### UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

In re	)
CELSIUS NETWORK LLC, et al., <sup>1</sup>	) No. 22-10964 (MG)
As a representative of	(Jointly Administered)

# FINAL FEE APPLICATION OF STOUT RISIUS ROSS, LLC, AS VALUATION ADVISORS TO THE DEBTORS FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD FROM FEBRUARY 21, 2023 THROUGH AND INCLUDING NOVEMBER 9, 2023<sup>2</sup>

Name of Applicant:	Stout Risius Ross, LLC
Authorized to Provide Professional Services to:	The Debtors
Date of Retention:	April 18, 2023, effective as of
	February 21, 2023
Period for which compensation and reimbursement is	February 21, 2023 through November
sought:	9, 2023
Amount of final compensation sought as actual,	\$1,263,415.00
reasonable, and necessary:	
Amount of final expense reimbursement sought as	\$0.00
actual, reasonable, and necessary:	
Blended rate in this application for all attorneys:	Not Applicable
Blended rate in this application for all timekeepers:	\$535.80

<sup>&</sup>lt;sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); and Celsius US Holding LLC (7956). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, NJ 07030, Hoboken, New Jersey 07030.

<sup>&</sup>lt;sup>2</sup> This form has been designed to incorporate many of the requirements of 11 U.S.C. § 330, Local Rule 2016-1, General Order M-447 (Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases), and ¶ C.2.1 and Exhibit E to the Appendix B Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under United States Code by Attorneys in Larger Chapter 11 Cases (the "U.S. Trustee Guidelines").

The total time expended for fee application preparation for the Final Fee Period is approximately 69.3 hours and the corresponding compensation requested is approximately \$29,145.00.

SUMMARY O	OF PRIOR INTERIM FEE	APPLICATIONS:			
		Fees and Exp	enses	Date and Dock	et No. of
		Approved		Fee Order	
Date	Interim Fee Period	Fees	Expenses	Date	Docket
[Docket	("IFP") Covered <sup>3</sup>				No.
No.]					
05/31/23	First IFP	Requested	\$0.00	11/30/23	Doc 4056
[Doc	2/21/23 to 2/28/23	\$108,685.00			
2733]		<u>Approved</u>			
_		\$107,840.00			
08/31/23	Second IFP	Requested	\$0.00	11/30/23	Doc 4056
[Doc	3/1/23 to 6/30/23	\$739,805.00			
3410]		<u>Approved</u>			
_		\$735,670.00			
01/16/2024	Third IFP	Requested	\$0.00		
08/31/23	7/1/23 to 11/9/23	\$419,905.00			
[Doc 4255]					
Total fe	es and expenses approv	ed by interim o	orders to date:	\$678,7	92.00

#### FEE EXAMINER'S REQUESTED ATTACHMENTS TO FEE APPLICATIONS

(may appear in a different order)

**List of Professionals -**¶ C.2.k of the U.S. Trustee Guidelines

**Compensation by Project Category-**¶ C.8 of the U.S. Trustee Guidelines

**Expense Summary-**¶ C.12 of the U.S. Trustee Guidelines

**List of Professionals by Matter-** ¶ C.8.c. of the U.S. Trustee Guidelines

**Customary and Comparable Disclosures -**¶ C.3 of the U.S. Trustee Guidelines

**Budget & Staffing Plan - ¶** E of the U.S. Trustee Guidelines

<sup>&</sup>lt;sup>3</sup> If your firm did not file a fee application for a listed Interim Fee Period, please leave the line blank.

# SUMMARY OF TOTAL FEES BY PROFESSIONAL FOR STOUT RISIUS ROSS, LLC

February 21, 2023 through November 9, 2023

Professional	Title	Hours	Rate	Sum of Fees
Brent Sloan	Managing Director	113.90	\$800.00	\$91,120.00
Fotis Konstantinidis	Managing Director	294.70	\$800.00	\$235,760.00
Harris Antoniades	Managing Director	147.10	\$800.00	\$117,680.00
Joel Cohen	Managing Director	155.70	\$800.00	\$124,560.00
Kurt Uhler	Managing Director	13.70	\$800.00	\$ 10,960.00
Niall Ledwidge	Managing Director	127.40	\$800.00	\$101,920.00
Shishir Khetan	Managing Director	18.80	\$800.00	\$15,040.00
Adam Bakula	Director	8.20	\$500.00	\$4,100.00
Carolina Capatto	Director	4.20	\$500.00	\$2,100.00
Clayton Yantis	Director	0.50	\$575.00	\$287.50
Ian McCready	Director	19.30	\$575.00	\$11,097.50
Jeff Murphy	Director	8.60	\$575.00	\$4,945.00
Tiffany Chi	Director	49.10	\$575.00	\$28,232.50
Adam Bakula	Senior Vice President	119.00	\$500.00	\$59,500.00
Carolina Capatto	Senior Vice President	57.60	\$500.00	\$28,800.00
Joshua Caldwell	Senior Manager	0.30	\$500.00	\$150.00
Joshua Ceaser	Senior Vice President	285.00	\$500.00	\$142,500.00
Karch Petersen	Senior Vice President	38.70	\$500.00	\$19,350.00
Peter Soja	Senior Vice President	3.50	\$500.00	\$1,750.00
Alisha Muzik	Vice President	1.00	\$425.00	\$425.00
Katarina Quach	Vice President	10.80	\$425.00	\$4,590.00
Michael Pickerstein	Vice President	2.50	\$425.00	\$1,062.50
Mitcheel Marrujo	Vice President	22.10	\$425.00	\$9,392.50
Prasanthkumar Chunduru	Vice President	76.80	\$425.00	\$32,665.00
Sidharth Kandoi	Manager	24.60	\$425.00	\$10,455.00
Doug Hall	Associate	19.00	\$225.00	\$4,275.00
Jack Wang	Associate	68.10	\$300.00	\$20,430.00
Katie Alexanderson	Associate	189.30	\$350.00	\$66,255.00
Alexandros Bougias	Analyst	7.50	\$275.00	\$2,062.50
David Jones	Analyst	3.40	\$250.00	\$850.00
Deepshika Reddy Annam		26.80		\$6,700.00
Gunasekaran	Analyst		\$250.00	
Doug Hall	Analyst	59.10	\$225.00	\$13,297.50
Elaine Jiang	Analyst	0.30	\$300.00	\$90.00
Nicole Chen	Analyst	0.30	\$250.00	\$75.00
Orfeas Konstantopoulos	Analyst	64.10	\$225.00	\$14,422.50
Panos Alimandras	Analyst	4.00	\$225.00	\$900.00
Tan Phuangmarayat	Analyst	0.80	\$275.00	\$220.00

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Wendy Mo Xi Zhang	Analyst Analyst	188.90 132.60	\$250.00 \$250.00	\$47,225.00 \$33,150.00
Total		2,367.30		\$1,268,395.00
Reduction Per Fee Examiner				(\$4,980.00)
TOTAL				\$1,263,415.00

# SUMMARY OF TOTAL FEES BY TASK CATEGORY FOR STOUT RISIUS ROSS, LLC

February 21, 2023 through November 9, 2023

Task	Description	Total	Total
	•	Hours	Requested Fees
Asset Valuation	Revise valuations of certain of the	2,070.10	\$1,116,975.00
	Debtors' assets, including: an analysis		
	of agreements for staking and market		
	data; research on crypto exchange		
	marketplaces and staked ETH data; an		
	analysis of historical crypto price data,		
	transactional volume, and market depth;		
	an analysis of loans and alternative		
	investments; an analysis of the Debtors'		
	crypto mining assets; creation of		
	ranking of crypto marketplaces;		
	development of average pricing based		
	fair market valuation methodology; and		
	application of pricing models to staked		
	cryptocurrency.		
Case Administration	Ensure efficient administration of	40.60	\$29,135.00
	valuation services related to the		
	Debtors' chapter 11 cases. Stout		
	professionals spent time reviewing court		
	documents; coordinating, managing, and		
	administering the engagement; attending		
	case status meetings with the Debtors'		
	management team and other retained		
	professionals; conducting regular		
	meetings internally regarding the overall		
	case status, staffing, workstreams, and		
	strategy; general case management.	4.000	<b>* * * * * * * * * *</b>
Fee Applications	Review the Interim Compensation	170.80	\$76,685.00
	Order and applicable provisions of the		
	Bankruptcy Code; prepare and distribute		
	Stout's monthly fee statement and		
	interim fee application in accordance		
	with the Interim Compensation Order;		
	review monthly fee statement and		
	interim fee application to ensure		
	compliance with the Interim		
	Compensation Order and applicable		
	provisions of the Bankruptcy Code;		

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	revise monthly fee statement and interim fee application for privilege and confidentiality.		
Retention	Prepare and distribute Stout's retention	85.80	\$45,600.00
Applications and Disclosures	application and disclosures.		

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Attached hereto are the following Exhibits in support of Stout's final fee application:

Exhibit A – Certification of Joel Cohen

Exhibit B – Summary of Time Detail by Task

Exhibit C – Summary of Time Detail by Professional

Exhibit D – Summary of Time Detail by Task by Professional

Exhibit E – Time Detail by Activity by Professional

Stout Risius Ross, LLC 120 West 45<sup>th</sup> Street Suite 2900 New York, NY 10036 Telephone (212) 400-7299 Fax (866) 430-6183

Valuation Advisors for the Debtors and Debtors-in-Possession

## UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In re:	) Chapter 11
CELSIUS NETWORK LLC, et al.,4	) Case No. 22-10964 (MG)
Debtors.	) (Jointly Administered)
	)

# FINAL APPLICATION OF STOUT RISIUS ROSS, LLC AS VALUATION ADVISORS FOR THE DEBTORS, FOR SERVICES RENDERED AND REIMBURSEMENT EXPENSES INCURRED FROM FEBRUARY 1, 2023 THROUGH NOVEMBER 9, 2023

Stout Risius Ross, LLC ("Stout"), for its final fee application (this "Application"), pursuant to section 330(a) and 331 of title 11, United States Code (the "Bankruptcy Code"), Rule 2016 of the Federal Rules of Bankruptcy Procedures (the "Bankruptcy Rules"), and Rule 20161 of the Local Bankruptcy Rules for the Southern District of New York (the "Local Rules"), for allowance of compensation for professional services performed by Stout as valuation advisors for Celsius Network LLC, et. al, and certain of its affiliates, as debtors and debtors in possession (the

The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd. (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

"Debtors"), for the period commencing February 21, 2023 through and including November 9, 2023 (the "Compensation Period"), respectfully represents:

#### **Preliminary Statement**

- 1. Stout serves as valuation advisor in these chapter 11 cases before the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court"). During the Compensation Period, Stout provided valuation services related to the Debtors' illiquid crypto, their investment portfolio, retail loans, crypto mining business, and associated contingent liabilities.
- 2. Stout's efforts to advise and assist the Debtors during the Compensation Period were necessary and of substantial benefit to the administration of the chapter 11 estates. The professional services provided were actual and necessary to preserve and protect the value of the Debtors' assets for the benefit of all parties in interest. In consideration of the nature of these cases, Stout's charges for professional services performed are reasonable under the applicable standards. Stout respectfully requests that the Bankruptcy Court grant the Application and allow interim compensation for professional services performed as requested.
- 3. This Application has been prepared in accordance with the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, the *First Amended Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 1745] (the "Amended Interim Compensation Order"), the *Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases pursuant to Local Rules 2016-1(a)* (as updated June 17, 2013) (the "Local Guidelines"), and the U.S. Trustee Guidelines for Reviewing Applications for Compensation and

Reimbursement of Expenses Filed under 11 U.S.C. 330, Effective January 30, 1996 (the "UST Guidelines," and, together with the Local Guidelines, the "Fee Guidelines").

#### Jurisdiction and Venue

- 4. The United States Bankruptcy Court for the Southern District of New York (the "Court") has jurisdiction over this matter pursuant to 28 U.S., §§ 157 and 1334 and the *Amended Standing Order of Reference* from the United States District Court for the Southern District of New York, entered February 1, 2012. The Debtors confirm their consent to the Court entering a final order in connection with this Application to the extent that it is later determined that the Court, absent consent of the parties, cannot enter final orders or judgements in connection herewith consistent with Article III of the United States Constitution.
  - 5. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409.
- 6. The statutory bases for the relief requested herein are sections 327(a) and 328(a) of title 11 of the United States Code (the "Bankruptcy Code"), the rules 2014(a) and 2016(a) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), and rule 2014-1 and 2016-1 of the Local Bankruptcy Rules for the Southern District of New York (the "Local Rules").

#### **Background**

7. The Debtors, together with their non-Debtor affiliates (collectively, "Celsius"), are one of the largest and most sophisticated cryptocurrency-based finance platforms in the world and provide financial services to institutional, corporate, and retail clients across more than 100 countries. Celsius was created in 2017 to be one of the first cryptocurrency platforms to which users could transfer their crypto assets and (a) earn rewards on crypto assets and/or (b) take loans using those transferred crypto assets as collateral. Headquartered in Hoboken, New Jersey, Celsius

has more than 1.7 million registered users and approximately 300,000 active users with account balances greater than \$100.

- 8. On July 13, 2022 (the "Petition Date"), each of the Debtors filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. A detailed description of the facts and circumstances of these chapter 11 cases is set forth in the *Declaration of Robert Campagna*, *Managing Director of Alvarez & Marsal North America, LLC, in Support of Chapter 11 Petitions and Fist Day Motions* [Docket No. 22] (the "Campagna Declaration"). The Debtors commenced these chapter 11 cases to provide Celsius an opportunity to stabilize its business and consummate a comprehensive restructuring transaction that maximizes value for stakeholders.
- 9. The Debtors are operating their business and managing their property as debtors in possession pursuant to section 1107(a) and 1108 of the Bankruptcy Code. These chapter 11 cases have been consolidated for procedural purposes only and are jointly administered pursuant to Bankruptcy Rule 1015(b) [Docket No. 53 and 1648]. On July 27, 2022, the U.S. Trustee appointed an official committee of unsecured creditors [Docket No. 241] (the "Committee"). On September 14, 2022, the Court entered an order directing the appointment of an examiner [Docket No. 820].
- 10. On October 20, 2022, the Court entered the *Order Appointing Independent Fee Examiner and Establishing Related Procedures for the Review of Fee Applications of Retained Professionals* [Docket No. 1151], appointing Judge Christopher Sontchi as the fee examiner in these cases (the "Fee Examiner").

#### Case Status

11. Since the petition date, the Debtors and their advisors focused on stabilizing operations and developing a path towards emergence from chapter 11 via a value-maximizing transaction. During the Compensation Period, Stout continued its work program of preparing

preliminary valuations and revising valuations of certain of the Debtors' assets for the purpose of assisting the Debtors and their advisors as they developed a plan of reorganization and prepared a proposed disclosure statement. Stout personnel also attended and testified at the hearing to consider confirmation of the Debtors' chapter 11 plan.

#### The Debtors' Retention of Stout

12. By order, dated April 18, 2023 [Docket No. 2498] (the "Retention Order"), the Court approved the Debtors' application to employ Stout as valuation advisors [Docket No. 2335] (the "Retention Application"). The Retention Order authorizes the Debtors to compensate and reimburse Stout in accordance with the Bankruptcy Code, the Bankruptcy Rules, and the Fee Guidelines. The Retention Order also authorizes the Debtor to compensate Stout at its customary hourly rates for services rendered and to reimburse Stout for its actual and necessary expenses incurred, subject to application to this Court.

#### Summary of Professional Compensation Requested

- 13. Stout seeks allowance of compensation for professional services performed during the Compensation Period in the amount of \$1,263,415.00. During the Compensation Period, Stout professionals expended a total of 2,367.30 hours in conjunction with the necessary services performed.
- 14. There is no agreement or understanding between Stout and any other person, other than members of the firm, for the sharing of compensation to be received for services rendered in these cases. Prior to the Compensation Period, Stout received a promise of payment of \$20,000 for services rendered or to be rendered in any capacity whatsoever in conjunction with the matters covered by this Application (other than the Debtors in accordance with the Interim Compensation

Order). Since the Petition Date, Stout has received \$668,552.00 pursuant to the Interim Compensation Order.

- 15. The fees charged by Stout in this case are billed in accordance with Stout's existing billing rates and procedures in effect during the Compensation Period. The rates Stout charges for the services rendered by its professionals in these chapter 11 cases generally are the same rates Stout charges for professional services rendered in comparable bankruptcy and non-bankruptcy related matters. Such fees are reasonable and based on the customary compensation charged by comparable skilled practitioners in comparable bankruptcy and non-bankruptcy cases in a competitive national restructuring market.
- 16. Stout regularly reviews its invoices to ensure that the Debtors are only billed for actual and necessary services.
- 17. Annexed hereto as <u>Exhibit A</u> is a certification regarding compliance with the Fee Guidelines.
- 18. Attached hereto as <u>Exhibit B</u> is a summary of services performed by Stout during the Compensation Period broken down by task category, the aggregate number of hours for each category and compensation incurred for each category.
- 19. Attached hereto as <u>Exhibit C</u> is a summary schedule of Stout professionals who have performed services for the Debtors during the Compensation Period, the capacities in which each professional is employed by Stout, the hourly rate charged by Stout for services performed by such individuals, and the aggregate number of hours expended in this matter and fees billed thereof. Also, attached as <u>Exhibit D</u> is a summary schedule of time incurred by staff by task during the Compensation Period.

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20. Attached hereto as Exhibit E is Stout's detailed daily time records itemized by task

category for the Compensation Period using project categories hereinafter described. Stout

maintains computerized records of the time spent by Stout professionals in conjunction with

prosecution of these chapter 11 cases. Copies of these computerized records (subject to redaction)

have been filed on the docket with Stout's monthly fee statements, furnished to the Debtors, the

Bankruptcy Court, counsel for the Creditors' Committee, the U.S. Trustee and the Fee Examiner

in the format specified by the Fee Guidelines.

21. Stout reserves the right to request additional compensation for the Compensation

Period to the extent that additional time or disbursement charges for services rendered or

disbursements incurred related to the Compensation Period are identified.

Summary of Services by Stout During the Compensation Period

22. As described above, during the Compensation Period, Stout rendered a substantial

amount of professional services to the Debtors, in an effort to efficiently and economically assist

with the administration of the Debtors' chapter 11 cases and assist in the Debtors' ongoing

operations.

23. The following is a summary of the significant professional services rendered by

Stout during the Compensation Period, organized in accordance with Stout's internal system of

project or task codes.

24.

a. Asset Valuation

Fees: \$1,116,975.00; Total Hours: 2,070.10

This category includes preparing and revising valuations of certain of the Debtors'

assets, including: an analysis of agreements for staking and market data; research on crypto

exchange marketplaces and staked ETH data; an analysis of historical crypto price data,

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transactional volume, and market depth; an analysis of loans and alternative investments; an

analysis of the Debtors' crypto mining assets; creation of ranking of crypto marketplaces;

development of average pricing based fair market valuation methodology; and application of

pricing models to staked cryptocurrency.

b. Case Administration

Fees: \$29,135.00; Total Hours: 40.60

25. This category includes ensuring efficient administration of valuation services

related to the Debtors' chapter 11 cases. Stout professionals spent time reviewing court documents;

coordinating, managing, and administering the engagement; attending case status meetings with

the Debtors' management team and other retained professionals; conducting regular meetings

internally regarding the overall case status, staffing, workstreams, and strategy; general case

management.

c. Fee Applications

Fees: \$76,685.00; Total Hours: 170.80

26. This category includes reviewing the Interim Compensation Order and applicable

provisions of the Bankruptcy Code; preparing and distributing Stout's monthly fee statement and

interim fee application in accordance with the Interim Compensation Order; reviewing all time

entries to ensure compliance with the Interim Compensation Order and applicable provisions of

the Bankruptcy Code; revising time entries for privilege and confidentiality.

d. Retention Applications and Disclosures

Fees: \$45,600.00; Total Hours: 85.80

27. This category includes preparing and distributing Stout's retention application and

disclosures.

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- 28. The foregoing professional services performed by Stout were necessary and appropriate to further the administration of the Debtors' chapter 11 cases. The professional services performed by Stout were in the best interest of the Debtors and other parties in interest. Compensation for such services as requested is commensurate with the complexity, importance, and nature of the issues and tasks involved. The professional services were performed expeditiously and efficiently.
- 29. The professional services were performed by managing directors, directors, senior vice presidents, vice presidents, associates, and analysts. Stout has a preeminent valuation practice and enjoys a national reputation for its expertise in delivering valuation services to companies, including financially distressed companies.
- 30. The professional services performed by Stout on behalf of the Debtors during the Compensation Period required an aggregate expenditure of 2,367.30 hours for Stout professionals. Of the aggregate time expended, 871.30 hours were expended by managing directors, 89.90 hours were expended by directors, 504.10 hours were expended by senior vice presidents/ senior managers, 137.80 hours were expended by vice presidents/ managers, 276.40 hours were expended by associates, 487.80 hours were expended by analysts.
- 31. During the Compensation Period, Stout billed the Debtors for time expended by professionals based on hourly rates ranging from \$225 to \$800 per hour. Allowance for compensation in the amount requested would result in a blended hourly rate of \$535.80 (based on 2,367.30 recorded hours for professionals at Stout's agreed billing rates in effect at the time of the performance of services).

#### The Requested Compensation Should be Allowed

32. Section 331 of the Bankruptcy Code provides for interim compensation of professionals and incorporates the substantive standards of section 330 to govern the Court's award of such compensation. 11 U.S.C. § 331. Section 330 provides that a Court may award a professional employed under section 327 of Bankruptcy Code "reasonable compensation for actual, necessary services rendered [and] reimbursement for actual, necessary expenses." 11 U.S.C. § 330(a)(1). Section 330 also sets forth the criteria for the award of such compensation and reimbursement:

In determining the amount of reasonable compensation to be awarded to [a] professional person, the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors, including –

- (A) the time spent on such services;
- (B) the rates charged for such services;
- (C) whether the services were necessary to the administration of, or beneficial at the time which the service was rendered toward the completion of, a case under this title;
- (D) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;
- (E) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and expertise in the bankruptcy field;
- (F) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.
- 33. In the instant case, Stout submits that the services for which it seeks compensation and the expenditures for which it seeks reimbursement in this Application were necessary for and beneficial to the preservation and maximization of value of all stakeholders and to the orderly

administration of the Debtors' chapter 11 estates. Such services were necessary to and in the best interests of Debtors' estates and creditors. The compensation requested herein is reasonable in consideration of the nature, extent, and value of such services to the Debtors, their estates, and all parties in interest.

- 34. Compensation for the foregoing services as requested is commensurate with the complexity, importance, and nature of the problems, issues, and tasks involved. The professional services were performed expediently and efficiently.
- 35. In sum, the services rendered by Stout were necessary and beneficial to the Debtors' estate and were consistently performed in a timely manner commensurate with the complexity, importance, and nature of the issues involved. Accordingly, approval of the compensation for professional services sought herein is warranted.

#### Notice

36. No trustee has been appointed in these chapter 11 cases. On September 29, 2022, the Court entered an order directing the appointment of Shoba Pillary as examiner [Docket No. 923]. Pursuant to the Interim Compensation Order, notice of this Application has been served upon (i) Celsius Network LLC, 50 Harrison Street, Suite 209F, Hoboken, New Jersey 0703, Attn: Ron Deutsch; (ii) counsel to the Debtors, Kirkland & Ellis LLP, 601 Lexington Avenue, New York, New York 10022, Attn: Joshua A. Sussberg, P.C. and Simon Briefel, and 300 North LaSalle, Chicago, Illinoise 60654, Attn: Patrick J. Nash, Jr., P.C., Ross M. Kwasteniet, P.C., Christopher S. Koenig, and Alison J. Wirtz; (iii) the U.S. Trustee, United States Customs House, 1 Bowling Green, New York, New York 10004, Attn: Shara Cornell, Mark Bruh, and Brian S. Masumoto; (iv) counsel to the UCC, White & Case LLP, 111 South Wacker Drive, Suite 5100, Chicago, Illinois 60606, Attn: Gregory F. Pesce, 1221 6<sup>th</sup> Avenue, New York, New York 10020,

Attn: David Turetsky, and 555 South Flower Street, Suite 2700, Lost Angeles, California 90071, Attn: Aaron E. Colodny; (v) counsel to the Chapter 11 Examiner, Jenner & Block LLP, 353 N. Clark Street, Chicago, Illinois 60654, Attn: Catherine L. Steege, and Vincent E. Lazar; (vi) counsel to the Ad Hoc Group of Custodial Account Holders, Togut, Segal & Segal LLP, One Penn Plaza, Suite 3335, New York, New York 10119, Attn: Kyle J. Ortiz and Bryan M. Kotliar; (vii) counsel to the Ad Hoc Group of Withhold Account Holders, Troutman Pepper Hamilton Sanders, 875 Third Avenue, New York, New York 10022, Attn: Deborah Kovsky-Apap; (viii) via electronic mail proposed counsel to the Fee Examiner, Christopher S. Sontchi. CelsiusFeeExaminer@gklaw.com; and (ix) any other statutory committee appointed in these chapter 11 cases. Stout submits that, in view of the facts and circumstances, such notice is sufficient, and no other or further notice need be provided.

37. No previous request for the relief sought herein has been made by Stout to this or any other Court.

#### Conclusion

38. Stout respectfully requests that the Court (i) award an allowance of Stout's compensation for professional services rendered during the Compensation Period in the amount of \$1,268,395.00, representing 100% of fees incurred during the Compensation period, and that such allowance be without prejudice to Stout's right to seek additional compensation for services performed and expense incurred during the Compensation Period, which were not processed at the time of this Application; (ii) direct payment by the Debtors of the difference between the amounts allowed and any amounts previously paid by the Debtors pursuant to the Amended Interim Compensation Order, net of any retainer balances; and (iii) grant such other and further relief as is just.

Dated: January 17, 2024

STOUT RISIUS ROSS, LLC By: /s/ Joel Cohen Joel Cohen STOUT RISIUS ROSS, LLC 120 West 45<sup>th</sup> Street Suite 2900 New York, NY 10036 Telephone (212) 400-7299 Fax (866) 430-6183

Valuation Advisors for the Debtors and Debtors-in-Possession Exhibit A

Certification

Stout Risius Ross, LLC 120 West 45<sup>th</sup> Street Suite 2900 New York, NY 10036 Telephone (212) 400-7299 Fax (866) 430-6183

Valuation Advisors for the Debtors and Debtors-in-Possession

## UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

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In re:	) Chapter 11
CELSIUS NETWORK LLC, et al.,1	) Case No. 22-10964 (MG)
De	btors.) (Jointly Administered)
	)

CERTIFICATION OF JOEL COHEN IN SUPPORT OF FINAL FEE APPLICATION OF STOUT RISIUS ROSS, LLC, AS VALUATION ADVISORS TO THE DEBTORS FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD FROM FEBRUARY 21, 2023 THROUGH AND INCLUDING NOVEMBER 9, 2023

I, Joel Cohen, hereby certify that:

1. I am a Managing Director with the applicant firm, Stout ("Stout"), with responsibility for providing valuation services related to Celsius Network, LLC, et al., and certain of its affiliates, as debtors and debtors in possession (the "Debtors"), and compliance with the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, the First Amended Interim Compensation Order, the Local Guidelines, the Amended Order Appointing Independent Fee Examiner and Establishing Related Procedures for the Review of Fee Application of Retained

The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd. (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

*Professionals* [Docket No. 1746], appointing Judge Christopher Sontchi as the fee examiner in these cases (the "Fee Examiner"), and the U.S. Trustee Guidelines for Reviewing Application for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 by Attorneys in larger Chapter 11 Cases, effective November 1, 2012 (the "UST Guidelines," and together with the Local Guidelines and Fee Examiner, the "Fee Guidelines").

- 2. This certification is made in conjunction with Stout's Application, dated January 17, 2024, for compensation and reimbursement of expenses for the period commencing February 21, 2023 through and including November 9, 2023 in accordance with the Fee Guidelines (the "Application").
  - 3. Pursuant to section B (1) of the Local Guidelines, I certify that:
    - a. I have read the Application;
    - b. To the best of my knowledge, information, and belief formed after reasonable inquiry, the fee and disbursements sought fall within the Local Guidelines;
    - c. The fees and disbursements sought are billed at rates in accordance with those customarily charged by Stout and generally accepted by Stout clients; and
    - d. In providing a reimbursable service, Stout does not make a profit on that service, whether the service is performed by Stout in-house or through a third party.
- 4. Pursuant to section B (2) of the Local Guidelines, I certify that Stout has previously provided monthly statements of Stout's fees and disbursements by filing and serving monthly statements in accordance with the Interim Compensation Order (as defined in the Application).
- 5. Pursuant to section B(3) of the Local Guidelines, I certify that: (a) the Debtors; (b) the chair of the Committee; and (c) the Office of the United States Trustee for the Southern District of New York will be provided with a copy of the Application concurrently with the filing

thereof and will have at least 14 days to review such Application prior to any objection deadline with respect thereto.

Dated: January 17, 2024

STOUT RISIUS ROSS, LLC By: /s/ Joel Cohen Joel Cohen STOUT RISIUS ROSS, LLC 120 West 45<sup>th</sup> Street Suite 2900 New York, NY 10036 Telephone (212) 400-7299 Fax (866) 430-6183

Valuation Advisors for the Debtors and Debtors-in-Possession

### Exhibit B

### Celsius Network, LLC, *et al.*, Summary of Time Detail by Task February 21, 2023 through November 9, 2023

Task Description	Sum of Hours	Sum of Fees
Asset Valuation	2,070.10	\$1,116,975.00
Case Administration	40.60	\$29,135.00
Fee Applications	170.80	\$76,685.00
Retention Applications	85.80	\$45,600.00
and Disclosures		
Total	2,367.30	\$1,268,395.00
Reduction Per Fee		
Examiner		(\$4,980.00)
TOTAL		\$1,263,415.00

### **Exhibit C**

### Celsius Network, LLC, *et al.*, Summary of Time Detail by Professional February 21, 2023 through November 9, 2023

Professional	Title	Hours	Rate	Sum of Fees
Brent Sloan	Managing Director	113.90	\$800.00	\$91,120.00
Fotis Konstantinidis	Managing Director	294.70	\$800.00	\$235,760.00
Harris Antoniades	Managing Director	147.10	\$800.00	\$117,680.00
Joel Cohen	Managing Director	155.70	\$800.00	\$124,560.00
Kurt Uhler	Managing Director	13.70	\$800.00	\$ 10,960.00
Niall Ledwidge	Managing Director	127.40	\$800.00	\$101,920.00
Shishir Khetan	Managing Director	18.80	\$800.00	\$15,040.00
Adam Bakula	Director	8.20	\$500.00	\$4,100.00
Carolina Capatto	Director	4.20	\$500.00	\$2,100.00
Clayton Yantis	Director	0.50	\$575.00	\$287.50
Ian McCready	Director	19.30	\$575.00	\$11,097.50
Jeff Murphy	Director	8.60	\$575.00	\$4,945.00
Tiffany Chi	Director	49.10	\$575.00	\$28,232.50
Adam Bakula	Senior Vice President	119.00	\$500.00	\$59,500.00
Carolina Capatto	Senior Vice President	57.60	\$500.00	\$28,800.00
Joshua Caldwell	Senior Manager	0.30	\$500.00	\$150.00
Joshua Ceaser	Senior Vice President	285.00	\$500.00	\$142,500.00
Karch Petersen	Senior Vice President	38.70	\$500.00	\$19,350.00
Peter Soja	Senior Vice President	3.50	\$500.00	\$1,750.00
Alisha Muzik	Vice President	1.00	\$425.00	\$425.00
Katarina Quach	Vice President	10.80	\$425.00	\$4,590.00
Michael Pickerstein	Vice President	2.50	\$425.00	\$1,062.50
Mitcheel Marrujo	Vice President	22.10	\$425.00	\$9,392.50
Prasanthkumar Chunduru	Vice President	76.80	\$425.00	\$32,665.00
Sidharth Kandoi	Manager	24.60	\$425.00	\$10,455.00
Doug Hall	Associate	19.00	\$225.00	\$4,275.00
Jack Wang	Associate	68.10	\$300.00	\$20,430.00
Katie Alexanderson	Associate	189.30	\$350.00	\$66,255.00
Alexandros Bougias	Analyst	7.50	\$275.00	\$2,062.50
David Jones	Analyst	3.40	\$250.00	\$850.00
Deepshika Reddy Annam Gunasekaran	Analyst	26.80	\$250.00	\$6,700.00
Doug Hall	Analyst	59.10	\$225.00	\$13,297.50
Elaine Jiang	Analyst	0.30	\$300.00	\$90.00
Nicole Chen	Analyst	0.30	\$250.00	\$75.00
Orfeas Konstantopoulos	Analyst	64.10	\$225.00	\$14,422.50
Panos Alimandras	Analyst	4.00	\$225.00	\$900.00
Tan Phuangmarayat	Analyst	0.80	\$275.00	\$220.00
Wendy Mo	Analyst	188.90	\$250.00	\$47,225.00
Xi Zhang	Analyst	132.60	\$250.00	\$33,150.00
Total		2,367.30		\$1,268,395.00
Reduction Per Fee Examiner		,,		(\$4,980.00)
TOTAL				\$1,263,415.00

#### **Exhibit D**

### Celsius Network, LLC, *et al.*, Summary of Task by Professional February 21, 2023 through November 9, 2023

#### Asset Valuation:

Revise valuations of certain of the Debtors' assets, including: an analysis of agreements for staking and market data; research on crypto exchange marketplaces and staked ETH data; an analysis of historical crypto price data, transactional volume, and market depth; an analysis of loans and alternative investments; an analysis of the Debtors' crypto mining assets; creation of ranking of crypto marketplaces; development of average pricing based fair market valuation methodology; and application of pricing models to staked cryptocurrency.

Professional	Title	Hours	Rate	Sum of Fees
Brent Sloan	Managing Director	113.60	\$800.00	\$90,880.00
Fotis Konstantinidis	Managing Director	284.30	\$800.00	\$227,440.00
Harris Antoniades	Managing Director	144.50	\$800.00	\$115,600.00
Joel Cohen	Managing Director	134.60	\$800.00	\$107,680.00
Kurt Uhler	Managing Director	13.70	\$800.00	\$10,960.00
Niall Ledwidge	Managing Director	63.30	\$800.00	\$50,640.00
Shishir Khetan	Managing Director	15.20	\$800.00	\$12,160.00
Adam Bakula	Director	8.20	\$500.00	\$4,100.00
Carolina Capatto	Director	4.20	\$500.00	\$2,100.00
Clayton Yantis	Director	0.50	\$575.00	\$287.50
Ian McCready	Director	19.30	\$575.00	\$11,097.50
Jeff Murphy	Director	5.90	\$575.00	\$3,392.50
Tiffany Chi	Director	47.30	\$575.00	\$27,197.50
Adam Bakula	Senior Vice President	119.00	\$500.00	\$59,500.00
Carolina Capatto	Senior Vice President	56.70	\$500.00	\$28,350.00
Joshua Caldwell	Senior Manager	0.30	\$500.00	\$150.00
Joshua Ceaser	Senior Vice President	285.00	\$500.00	\$142,500.00
Karch Petersen	Senior Vice President	38.70	\$500.00	\$19,350.00
Peter Soja	Senior Vice President	3.50	\$500.00	\$1,750.00
Alisha Muzik	Vice President	1.00	\$425.00	\$425.00
Katarina Quach	Vice President	10.80	\$425.00	\$4,590.00
Michael Pickerstein	Vice President	2.50	\$425.00	\$1,062.50
Mitcheel Marrujo	Vice President	22.10	\$425.00	\$9,392.50
Prasanthkumar Chunduru	Vice President	75.50	\$425.00	\$32,112.50
Sidharth Kandoi	Manager	21.80	\$425.00	\$9,265.00
Doug Hall	Associate	19.00	\$225.00	\$4,275.00
Jack Wang	Associate	68.10	\$300.00	\$20,430.00
Katie Alexanderson	Associate	3.70	\$350.00	\$1,295.00
Alexandros Bougias	Analyst	7.50	\$275.00	\$2,062.50
David Jones	Analyst	3.40	\$250.00	\$850.00
Deepshika Reddy Annam Gunasekaran	Analyst	26.80	\$250.00	\$6,700.00
Doug Hall	Analyst	59.10	\$225.00	\$13,297.50
Elaine Jiang	Analyst	0.30	\$300.00	\$90.00
Nicole Chen	Analyst	0.30	\$250.00	\$75.00
Orfeas Konstantopoulos	Analyst	64.10	\$225.00	\$14,422.50
Panos Alimandras	Analyst	4.00	\$225.00	\$900.00

Tan Phuangmarayat	Analyst	0.80	\$275.00	\$220.00
Wendy Mo	Analyst	188.90	\$250.00	\$47,225.00
Xi Zhang	Analyst	132.60	\$250.00	\$33,150.00
Total		2,070.10		\$1,116,975.00

#### Case Administration:

Ensure efficient administration of valuation services related to the Debtors' chapter 11 cases. Stout professionals spent time reviewing court documents; coordinating, managing, and administering the engagement; attending case status meetings with the Debtors' management team and other retained professionals; conducting regular meetings internally regarding the overall case status, staffing, workstreams, and strategy; general case management.

Professional	Title	Hours	Rate	Sum of Fees
Brent Sloan	Managing Director	0.30	\$800.00	\$240.00
Fotis Konstantinidis	Managing Director	3.10	\$800.00	\$2,480.00
Harris Antoniades	Managing Director	2.60	\$800.00	\$2,080.00
Joel Cohen	Managing Director	6.10	\$800.00	\$4,880.00
Niall Ledwidge	Managing Director	14.70	\$800.00	\$11,760.00
Shishir Khetan	Managing Director	3.60	\$800.00	\$2,880.00
Jeff Murphy	Director	2.70	\$575.00	\$1,552.50
Tiffany Chi	Director	1.80	\$575.00	\$1,035.00
Carolina Capatto	Senior Vice President	0.90	\$500.00	\$450.00
Prasanthkumar Chunduru	Vice President	1.30	\$425.00	\$552.50
Katie Alexanderson	Associate	3.50	\$350.00	\$1,225.00
Total		40.60		\$29,135.00

#### Fee Applications:

Review the Interim Compensation Order and applicable provisions of the Bankruptcy Code; prepare and distribute Stout's monthly fee statement and interim fee application in accordance with the Interim Compensation Order; review monthly fee statement and interim fee application to ensure compliance with the Interim Compensation Order and applicable provisions of the Bankruptcy Code; revise monthly fee statement and interim fee application for privilege and confidentiality.

Professional	Title	Hours	Rate	Sum of Fees
Fotis Konstantinidis	Managing Director	7.30	\$800.00	\$5,840.00
Joel Cohen	Managing Director	1.10	\$800.00	\$880.00
Niall Ledwidge	Managing Director	28.70	\$800.00	\$22,960.00
Sidharth Kandoi	Manager	2.80	\$425.00	\$1,190.00
Katie Alexanderson	Associate	130.90	\$350.00	\$45,815.00
Total		170.80		\$76,685.00

#### Retention Applications and

#### Disclosures:

Prepare and distribute Stout's retention application and disclosures.

Professional	Professional Title Hours		Rate	Sum of Fees
Joel Cohen	Managing Director	13.90	\$800.00	\$11,120.00
Niall Ledwidge	Managing Director	20.70	\$800.00	\$16,560.00
Katie Alexanderson	Associate	51.20	\$350.00	\$17,920.00

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Total	85.	80	\$45,600.00

### Exhibit E

### Celsius Network, LLC, *et al.*, Time Detail of Task by Professional February 21, 2023 through November 9, 2023

**Asset Valuation** 

Asset Valuation					
Professional	Date	Hours	Rate	Amount	Description
Fotis Konstantinidis	2/21/2023	0.80	800.00	640.00	Researched and compared the major
					provisions of the staked agreements.
Fotis Konstantinidis	2/21/2023	0.40	800.00	320.00	Reviewed all three files in a specific
					subfolder of the crypto-related folder in
					the data room.
Fotis Konstantinidis	2/21/2023	0.70	800.00	560.00	Reviewed and analyzed the most recent
					documents in the coin security related
					folder.
Fotis Konstantinidis	2/21/2023	0.30	800.00	240.00	Reviewed and documented the structure
					and files of the mining information in
					the data room.
Joel Cohen	2/21/2023	0.30	800.00	240.00	Correspondence with team regarding
					valuation
Joel Cohen	2/21/2023	1.90	800.00	1,520.00	Review documents provided by FA
Joel Cohen	2/21/2023	0.80	800.00	640.00	Review of documents provided by
					Centerview
Fotis Konstantinidis	2/22/2023	0.80	800.00	640.00	Reviewed and analyzed the Custodian
					Assets section of the relevant client data
					file.
Fotis Konstantinidis	2/22/2023	1.20	800.00	960.00	Reviewed the Net Asset Valuation file.
Fotis Konstantinidis	2/22/2023	0.40	800.00	320.00	Internal meeting with J. Ceaser
					regarding project deliverables, timeline,
					and methodology.
Fotis Konstantinidis	2/22/2023	0.90	800.00	720.00	Reviewed and tested multiple Excel
					formulas re cryptocurrencies.
Fotis Konstantinidis	2/22/2023	1.30	800.00	1,040.00	Reviewed and commented on coin-
					related Excel documents.
Fotis Konstantinidis	2/22/2023	0.90	800.00	720.00	Reviewed and analyzed the coin assets
					worksheet.
Fotis Konstantinidis	2/22/2023	0.60	800.00	480.00	Reviewed and analyzed coin balances.
Fotis Konstantinidis	2/22/2023	0.60	800.00	480.00	Reviewed and analyzed the stablecoin
					documentation.
Fotis Konstantinidis	2/22/2023	1.30	800.00	1,040.00	Reviewed and edited the Staking detail
					in excel documentation.
Joel Cohen	2/22/2023	0.60	800.00	480.00	Review and analyze documents in data
					room with B. Goldstein (Centerview).
Joshua Ceaser	2/22/2023	0.80	500.00	400.00	Research crypto exchange marketplaces
					and staked ETH
Joshua Ceaser	2/22/2023	0.40	500.00	200.00	Internal meeting with F. Konstantinidis
					regarding project deliverables, timeline,
					and methodology.
Fotis Konstantinidis	2/23/2023	0.60	800.00	480.00	Tested data provider's data extraction
					functionality.
Fotis Konstantinidis	2/23/2023	0.90	800.00	720.00	Reviewed and edited database design re
					liquid cryptocurrencies.

Fotis Konstantinidis	2/23/2023	1.40	800.00	1,120.00	Tested historical crypto data pricing and transactional volumes from multiple
Fotis Konstantinidis	2/23/2023	1.30	800.00	1,040.00	crypto exchanges.  Extracted and tested the market crypto-
Fotis Konstantinidis	2/23/2023	0.90	800.00	720.00	pairs. Tested and parsed return data objects
Fotis Konstantinidis	2/23/2023	1.40	800.00	1,120.00	related to staked cryptocurrencies. Reviewed and compared return values for BTC.
Fotis Konstantinidis	2/23/2023	0.90	800.00	720.00	Tested the market depth return values re data provider's output datasets.
Fotis Konstantinidis	2/23/2023	1.20	800.00	960.00	Reviewed, analyze data provider's documentation for extracting
Fotis Konstantinidis	2/23/2023	1.30	800.00	1,040.00	cryptocurrency pricing and volume. Assessed and tested data provider's capability re primary market for
Fotis Konstantinidis	2/23/2023	0.60	800.00	480.00	cryptocurrencies. Internal meeting with J. Ceaser, X. Zhang, and W. Mo regarding
Fotis Konstantinidis	2/23/2023	0.40	800.00	320.00	Internal meeting with J. Ceaser, X.
Harris Antoniades	2/23/2023	0.50	800.00	400.00	Zhang, and W. Mo regarding valuation methodology for liquid crypto assets. Internal meeting with S. Khetan
					regarding valuation scope related to loans and alternative investments.  Discuss team member build up to execute by 3/15.
Joshua Ceaser	2/23/2023	1.20	500.00	600.00	Researched primary marketplaces for crypto coins and analyzed metrics to
Joshua Ceaser	2/23/2023	0.90	500.00	450.00	determine ranking. Researched methods to create ranking for crypto exchange market. Also researched the existing algorithm for
Joshua Ceaser	2/23/2023	0.40	500.00	200.00	Created the database to store crypto
Joshua Ceaser	2/23/2023	1.20	500.00	600.00	values received from the exchanges. Generated and revised the database data dictionary to store the data received from
Joshua Ceaser	2/23/2023	0.90	500.00	450.00	the exchanges.  Reviewed the data provider's data
Joshua Ceaser	2/23/2023	0.60	500.00	300.00	extraction info. Internal meeting with F. Konstantinidis, X. Zhang, and W. Mo regarding programming code needed to leverage
Joshua Ceaser	2/23/2023	0.80	500.00	400.00	data provider's crypto information.  Reviewed the initial excel template with crypto balances, valuation, and
Joshua Ceaser	2/23/2023	0.30	500.00	150.00	breakdown. Internal meeting with X. Zhang regarding identification of primary
Joshua Ceaser	2/23/2023	0.40	500.00	200.00	marketplace Internal meeting with F. Konstantinidis, X. Zhang, and W. Mo regarding valuation methodology for liquid crypto assets

Joshua Ceaser	2/23/2023	0.60	500.00	300.00	Prepared initial itemized tasks to
					complete 1st draft of valuation.
Shishir Khetan	2/23/2023	0.50	800.00	400.00	Internal meeting with H. Antoniades regarding valuation scope related to
					loans and alternative investments.
					Discuss team member build up to
					execute by 3/15.
Shishir Khetan	2/23/2023	1.30	800.00	1,040.00	Review and analysis of agreements related to retail loans and institutional
					loans.
Wendy Mo	2/23/2023	1.50	250.00	375.00	Researched on crypto valuation
					methodology.
Wendy Mo	2/23/2023	0.40	250.00	100.00	Internal meeting with F. Konstantinidis,
					X. Zhang, and J. Ceaser regarding valuation methodology for liquid crypto
					assets.
Wendy Mo	2/23/2023	1.00	250.00	250.00	Researched data providers' capabilities
					to extract data from crypto exchange
Wendy Mo	2/23/2023	0.60	250.00	150.00	markets. Internal meeting with F. Konstantinidis,
wendy Mo	2/23/2023	0.60	230.00	130.00	X. Zhang, and J. Ceaser regarding
					programming code needed to leverage
					data provider's functionality.
Wendy Mo	2/23/2023	1.50	250.00	375.00	Reviewed Excel files to understand
					formulas, and checked asset values between two files
Xi Zhang	2/23/2023	1.80	250.00	450.00	Researched crypto-related data
					extraction for data pulling.
Xi Zhang	2/23/2023	0.60	250.00	150.00	Internal meeting with F. Konstantinidis,
					W. Mo, and J. Ceaser regarding programming code needed to leverage
					data provider's platform.
Xi Zhang	2/23/2023	0.40	250.00	100.00	Internal meeting with F. Konstantinidis,
					W. Mo, and J. Ceaser regarding
					valuation methodology for liquid crypto
Xi Zhang	2/23/2023	1.80	250.00	450.00	assets Refactorized the software script and
TH Zhung	2,23,2023	1.00	250.00	150.00	reviewed the outputs.
Xi Zhang	2/23/2023	1.80	250.00	450.00	Tested the different data provider's
					functions to identify the primary
Xi Zhang	2/23/2023	1.50	250.00	375.00	marketplace. Initialized software script to pull the
Al Zhung	2/23/2023	1.50	230.00	375.00	target data.
Xi Zhang	2/23/2023	0.30	250.00	75.00	Internal meeting with J. Ceaser
					regarding identification of primary
Deepshika Reddy	2/24/2023	0.40	250.00	100.00	marketplace Internal meeting with J. Ceaser
Annam Gunasekaran	2/24/2023	0.40	230.00	100.00	regarding formatting of the output for
					the valuation template
Deepshika Reddy	2/24/2023	1.90	250.00	475.00	Analyzed and Formulated strategies to
Annam Gunasekaran Fotis Konstantinidis	2/24/2023	0.30	800.00	240.00	build the calculations for coin balances
Tous Konstantinions	2/24/2023	0.30	000.00	∠40.00	Internal meeting with J. Ceaser regarding database scheme, storage
					requirements and input fields that
					correspond to cryptocurrencies

Fotis Konstantinidis   2/24/2023	Fotis Konstantinidis	2/24/2023	0.90	800.00	720.00	Reviewed and analyzed programming
Fotis Konstantinidis   2/24/2023   0.70   800.00   560.00   Internal meeting with J. Ceaser, W. Mo, and X. Zhang regarding retrieval of historical data and methodology to calculate average crypto pricing   Internal meeting with J. Ceaser, W. Mo, and X. Zhang regarding retrieval of historical data and methodology to calculate average crypto pricing   Internal meeting with J. Ceaser, W. Mo, and X. Zhang regarding retrieval of historical data and methodology to calculate average crypto pricing   Internal meeting with J. Ceaser, X. Zhang, and W. Mo regarding extracting public exchange data and crypto volumes   Season of the public exchange data and crypto volumes   Season of the public exchange data and crypto volumes   Season of the public exchange data decrypto columns   Season of the public exchange data do crypto volumes   Season of the public exchange data do crypto volumes   Season of the public exchange data do crypto volumes   Season of the public exchange data do crypto volumes   Season of the public exchanged the data decreased by FA. Reviewed columentation provided by FA. Reviewed columentation provided by FA. Reviewed regarding perithms to determine primary marketylaee. Reviewed documentation on primary marketylaee. Reviewed documentation provided by RA. Reviewed documentation provided by RA. Reviewed document		0/24/2022		222.22	1 120 00	
Fotis Konstantinidis  2/24/2023  0.60 800.00  Fotis Konstantinidis  2/24/2023  0.60 800.00  800.00  480.00  Internal meeting with J. Ceaser, W. Mo, historical data and methodology to calculate average crypto pricing Internal meeting with J. Ceaser, W. Mo, and X. Zhang regarding retrieval of historical data and methodology to calculate average crypto pricing Internal meeting with J. Ceaser, W. Mo, Zhang, and W. Mo regarding extracting public exchange data and cryptof volumes.  880.00  880.00  880.00  880.00  880.00  880.00  880.00  Researched and documented procedures, guidelines and overall market for staked cryptocurrency (including ETH and ADA).  ADA)  Joshua Ceaser 2/24/2023  Joshua C	Fotis Konstantinidis	2/24/2023	1.40	800.00	1,120.00	
Fotis Konstantinidis   2/24/2023   0.70   800.00   560.00   Internal meeting with J. Ceaser, W. Mo, and X. Zhang regarding retrieval of historical data and methodology to calculate average crypto pricing   Internal meeting with J. Ceaser, X. Zhang, and W. Mo regarding extracting public exchange data and crypto volumes   Value   Va						
Fotis Konstantinidis	Fotis Konstantinidis	2/24/2023	0.70	800.00	560.00	
Fotis Konstantinidis  2/24/2023  0.60  800.00  480.00  480.00  480.00  Internal meeting with J. Ceaser, X. Zhang, and W. Mo regarding extracting public exchange data and crypto volumes  Fotis Konstantinidis  2/24/2023  1.10  800.00  880.00  880.00  880.00  880.00  880.00  880.00  Researched and documented procedures, guidelines and overall market for stake cryptocurrency (including ETH and ADA).  ADA).  Reviewe documentation provided by FA. Reviewed draming algorithms to determine primary marketplace.  Joshua Ceaser  2/24/2023  0.80  500.00  400.00  Reviewed ranking algorithms to determine primary marketplace.  Joshua Ceaser  2/24/2023  1.10  500.00  400.00  Reviewed documentation provided by FA. Reviewed documentation and updated datatypes.  Reviewed dacumentation and updated datatypes.  Reviewed documentation and updated field descriptions.  Reviewed documentation on primary market via, advantageous market to devise best approach.  Joshua Ceaser  2/24/2023  0.30  500.00  150.00  Created exchange table re metadata and metrics for each crypto exchange/marketplace.  Joshua Ceaser  2/24/2023  0.30  500.00  150.00  Created exchange table re metadata and metrics for each crypto excive defined attaless.  Joshua Ceaser  2/24/2023  0.30  500.00  150.00  Tested the data extraction code, reviewed the data, and redesigned the database.  Internal meeting with F. Konstantinidis, regarding database scheme, storage requirements and input fields that correspond to cryptoporicing.  Internal meeting with F. Konstantinidis, V. Ahang, and W. Mo regarding trieval of historical data and methodology to calculate average crypto pricing.  Internal meeting with F. Konstantinidis, V. Ahang, and W. Mo regarding trieval of historical data and ertipoto victions.  Joshua Ceaser  2/24/2023  0.40  500.00  100.00  Reviewed and analyzed the database used to store cryptop volumes.						
Fotis Konstantinidis   2/24/2023   0.60   800.00   480.00   Internal meeting with J. Ceaser X. Zhang, and W. Mo regarding extracting public exchange data and crypto volumes   Searched and documented procedures, guidelines and overall market for staked cryptocurrency (inding ETH and ADA).   Searched and documented procedures, guidelines and overall market for staked cryptocurrency (inding ETH and ADA).   Searched and documentation provided by FA.   Searched and several market for staked cryptocurrency (inding ETH and ADA).   Searched and search adaptation provided by FA.   Searched and support the search adaptation provided by FA.   Searched and support the search adaptation provided by FA.   Searched and support the search adaptation provided by FA.   Searched and search adaptation and updated distalyses.   Searched adaptation and updated field descriptions.   Searched and search adaptation and upda						historical data and methodology to
Fotis Konstantinidis    Fotis Konstantinidis   2/24/2023   1.10   800.00   880.00   Researched and documented procedures, guidelines and overall market for staked cryptocurrency (including ETH and ADA).   Joel Cohen   2/24/2023   0.90   800.00   720.00   Review documentation provided by FA.   Reviewed ranking algorithms to determine primary marketplace.     Joshua Ceaser   2/24/2023   0.80   500.00   450.00   Rebuilt database tables per the new specification and updated datatypes.     Joshua Ceaser   2/24/2023   1.10   500.00   550.00   Reviewed commentation provided by FA.     Reviewed tanking algorithms to determine primary marketplace.     Joshua Ceaser   2/24/2023   0.80   500.00   400.00   Rebuilt database tables per the new specification and updated datatypes.     Joshua Ceaser   2/24/2023   1.10   500.00   550.00   Reviewed documentation on primary market vs. advantageous market to devise best approach.     Joshua Ceaser   2/24/2023   0.30   500.00   150.00   Created exchange table re metadata and metrics for each crypto exchange/marketplace.     Joshua Ceaser   2/24/2023   0.30   500.00   150.00   Created user which can access crypto database.     Joshua Ceaser   2/24/2023   0.30   500.00   150.00   Tested the data extraction code, reviewed the data, and redesigned the database.     Joshua Ceaser   2/24/2023   0.70   500.00   350.00   150.00   Tested the data extraction code, reviewed the data, and redesigned the database.     Joshua Ceaser   2/24/2023   0.70   500.00   350.00   150.00   Tested the data can determine primary marketplace.     Joshua Ceaser   2/24/2023   0.70   500.00   350.00   150.00   Tested the data can determine primary marketplace.     Joshua Ceaser   2/24/2023   0.70   500.00   350.00   150.00   Tested the data extraction code, reviewed the data, and redesigned the database.     Joshua Ceaser   2/24/2023   0.40   500.00   350.00   150.00   150.00   150.00   150.00   150.00   150.00   150.00   150.00   150.00   150.00   150.00   150.00   150.00   150.00   150.00   150.00   150.00						
Fotis Konstantinidis  2/24/2023  1.10  800.00  880.00  880.00  880.00  Review documented procedures, guidelines and overall market for staked cryptocurrency funding ETH and ADA).  Joshua Ceaser  2/24/2023  1.30  500.00  450.00  Review documentation provided by FA.  Reviewed ranking algorithms to determine primary marketplace.  Rebuilt database tables per the new specification and updated datatypes.  Rebuilt data base tables per the new specification and updated field descriptions.  Joshua Ceaser  2/24/2023  1.10  500.00  400.00  Rebuilt data dionary and updated field descriptions.  Reviewed documentation on primary market vs. advantageous market to devise best approach.  Joshua Ceaser  2/24/2023  0.30  500.00  150.00  150.00  Created exchange table re metadata and metrics for each crypto exchange/marketplace.  Created exchange table re metadata and metrics for each crypto exchange/marketplace.  Created user which can access crypto database.  Joshua Ceaser  2/24/2023  0.30  500.00  150.00  350.00  150.00  Tested the data extraction code, reviewed the data, and redesigned the database.  Joshua Ceaser  2/24/2023  0.30  500.00  150.00  150.00  Internal meeting with F. Konstantinidis, W. Mo, and X. Zhang regarding retrieval of historical data and metric of historical data and metric of historical data and metric or equivments and must Felds that correspond to cryptocurrencies  Internal meeting with F. Konstantinidis, W. Mo, and X. Zhang regarding retrieval of historical data and metric of historical data and metric or equivments and must Felds that correspond to cryptocurrencies  Internal meeting with F. Konstantinidis, X. Zhang, and W. Mo regarding extracting public exchange data and crypto volumes.	Fotis Konstantinidis	2/24/2023	0.60	800.00	480.00	
Fotis Konstantinidis    2/24/2023   1.10   800.00   880.00   Researched and documented procedures, guidelines and overall market for staked cryptocurrency (including ETH and ADA).   Joshua Ceaser   2/24/2023   1.30   500.00   650.00   Review documentation provided by FA.     Joshua Ceaser   2/24/2023   0.90   500.00   450.00   Review documentation provided by FA.     Joshua Ceaser   2/24/2023   0.80   500.00   450.00   Review documentation provided by FA.     Joshua Ceaser   2/24/2023   0.80   500.00   400.00   Review documentation and updated datatypes.     Joshua Ceaser   2/24/2023   0.80   500.00   400.00   Review documentation and updated datatypes.     Joshua Ceaser   2/24/2023   1.10   500.00   550.00   Reviewed documentation on primary market vs. advantageous market to devise best approach.     Joshua Ceaser   2/24/2023   0.30   500.00   150.00   Created exchange table re metadata and metrics for each crypto occhange/market/place.     Joshua Ceaser   2/24/2023   0.70   500.00   350.00   Tested the data extraction code, reviewed the data, and redesigned the database.     Joshua Ceaser   2/24/2023   0.30   500.00   150.00   Tested the data extraction code, reviewed the data, and redesigned the database.     Joshua Ceaser   2/24/2023   0.70   500.00   350.00   Internal meeting with F. Konstantinidis, w. Mo, and X. Zhang regarding retrieval database.     Joshua Ceaser   2/24/2023   0.40   500.00   200.00   Internal meeting with F. Konstantinidis, w. Mo, and X. Zhang regarding retrieval position of historical data and methodology to calculate average crypto pricing.     Joshua Ceaser   2/24/2023   0.60   500.00   300.00   Internal meeting with F. Konstantinidis, X. Zhang, and W. Mo regarding extracting public exchange data and crypto volumes.     Joshua Ceaser   2/24/2023   0.20   500.00   100.00   Internal meeting with F. Konstantinidis, X. Zhang, and W. Mo regarding extracting public exchange data and crypto volumes.     Joshua Ceaser   2/24/2023   0.20   500.00   100.00   Internal meeting with W. Mo regard						
Fotis Konstantinidis   2/24/2023   1.10   800.00   880.00   Researched and documented procedures, guidelines and overall market for staked cryptocurrency (including ETH and ADA).						
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Joel Cohen   2/24/2023   0.90   800.00   720.00   Review documentation provided by FA.						
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Joshua Ceaser 2/24/2023 0.30 500.00 150.00 Created user which can access crypto database.  Joshua Ceaser 2/24/2023 0.70 500.00 350.00 Tested the data extraction code, reviewed the data, and redesigned the database.  Joshua Ceaser 2/24/2023 0.30 500.00 150.00 Internal meeting with F. Konstantinidis regarding database scheme, storage requirements and input fields that correspond to cryptocurrencies Internal meeting with F. Konstantinidis, W. Mo, and X. Zhang regarding retrieval of historical data and methodology to calculate average crypto pricing.  Joshua Ceaser 2/24/2023 0.40 500.00 200.00 Internal meeting with D. Reddy regarding formatting of the output for the valuation template  Joshua Ceaser 2/24/2023 0.60 500.00 300.00 Internal meeting with F. Konstantinidis, X. Zhang, and W. Mo regarding extracting public exchange data and crypto volumes.  Joshua Ceaser 2/24/2023 0.20 500.00 100.00 Internal meeting with W. Mo regarding the crypto market pair exchange functionality  Joshua Ceaser 2/24/2023 0.20 500.00 100.00 Reviewed and analyzed the database used to store crypto values and exchange						
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Joshua Ceaser 2/24/2023 0.30 500.00 150.00 150.00 Internal meeting with F. Konstantinidis regarding database scheme, storage requirements and input fields that correspond to cryptocurrencies Internal meeting with F. Konstantinidis, W. Mo, and X. Zhang regarding retrieval of historical data and methodology to calculate average crypto pricing.  Joshua Ceaser 2/24/2023 0.40 500.00 200.00 Internal meeting with D. Reddy regarding formatting of the output for the valuation template  Joshua Ceaser 2/24/2023 0.60 500.00 300.00 Internal meeting with F. Konstantinidis, X. Zhang, and W. Mo regarding extracting public exchange data and crypto volumes.  Joshua Ceaser 2/24/2023 0.20 500.00 100.00 Internal meeting with W. Mo regarding the crypto market pair exchange functionality  Reviewed the data, and redesigned the database used to store crypto values and exchange	Joshua Cansar	2/24/2023	0.70	500.00	350.00	
Joshua Ceaser 2/24/2023 0.30 500.00 150.00 Internal meeting with F. Konstantinidis regarding database scheme, storage requirements and input fields that correspond to cryptocurrencies Internal meeting with F. Konstantinidis, W. Mo, and X. Zhang regarding retrieval of historical data and methodology to calculate average crypto pricing.  Joshua Ceaser 2/24/2023 0.40 500.00 200.00 Internal meeting with D. Reddy regarding formatting of the output for the valuation template Internal meeting with F. Konstantinidis, X. Zhang, and W. Mo regarding extracting public exchange data and crypto volumes.  Joshua Ceaser 2/24/2023 0.20 500.00 100.00 Internal meeting with W. Mo regarding the crypto market pair exchange functionality  Joshua Ceaser 2/24/2023 0.20 500.00 100.00 Reviewed and analyzed the database used to store crypto values and exchange	Joshua Ceasei	2/24/2023	0.70	300.00	330.00	
Joshua Ceaser 2/24/2023 0.30 500.00 150.00 Internal meeting with F. Konstantinidis regarding database scheme, storage requirements and input fields that correspond to cryptocurrencies  Joshua Ceaser 2/24/2023 0.70 500.00 350.00 Internal meeting with F. Konstantinidis, W. Mo, and X. Zhang regarding retrieval of historical data and methodology to calculate average crypto pricing.  Joshua Ceaser 2/24/2023 0.40 500.00 200.00 Internal meeting with D. Reddy regarding formatting of the output for the valuation template  Joshua Ceaser 2/24/2023 0.60 500.00 300.00 Internal meeting with F. Konstantinidis, X. Zhang, and W. Mo regarding extracting public exchange data and crypto volumes.  Joshua Ceaser 2/24/2023 0.20 500.00 100.00 Internal meeting with W. Mo regarding the crypto market pair exchange functionality  Joshua Ceaser 2/24/2023 0.20 500.00 100.00 Reviewed and analyzed the database used to store crypto values and exchange						
Joshua Ceaser 2/24/2023 0.40 500.00 350.00 Internal meeting with F. Konstantinidis, W. Mo, and X. Zhang regarding retrieval of historical data and methodology to calculate average crypto pricing.  Joshua Ceaser 2/24/2023 0.40 500.00 200.00 Internal meeting with D. Reddy regarding formatting of the output for the valuation template  Joshua Ceaser 2/24/2023 0.60 500.00 300.00 Internal meeting with F. Konstantinidis, X. Zhang, and W. Mo regarding extracting public exchange data and crypto volumes.  Joshua Ceaser 2/24/2023 0.20 500.00 100.00 Internal meeting with W. Mo regarding the crypto market pair exchange functionality  Joshua Ceaser 2/24/2023 0.20 500.00 100.00 Reviewed and analyzed the database used to store crypto values and exchange	Joshua Ceaser	2/24/2023	0.30	500.00	150.00	
Joshua Ceaser  2/24/2023  0.70  500.00  350.00  350.00  Internal meeting with F. Konstantinidis, W. Mo, and X. Zhang regarding retrieval of historical data and methodology to calculate average crypto pricing.  Internal meeting with D. Reddy regarding formatting of the output for the valuation template  Joshua Ceaser  2/24/2023  0.60  500.00  300.00  Internal meeting with F. Konstantinidis, X. Zhang, and W. Mo regarding extracting public exchange data and crypto volumes.  Joshua Ceaser  2/24/2023  0.20  500.00  100.00  Reviewed and analyzed the database used to store crypto values and exchange						
Joshua Ceaser    2/24/2023   0.70   500.00   350.00   Internal meeting with F. Konstantinidis, W. Mo, and X. Zhang regarding retrieval of historical data and methodology to calculate average crypto pricing.   Joshua Ceaser   2/24/2023   0.40   500.00   200.00   Internal meeting with D. Reddy regarding formatting of the output for the valuation template   Internal meeting with F. Konstantinidis, X. Zhang, and W. Mo regarding extracting public exchange data and crypto volumes.   Joshua Ceaser   2/24/2023   0.20   500.00   100.00   Internal meeting with W. Mo regarding the crypto market pair exchange functionality   Reviewed and analyzed the database used to store crypto values and exchange						-
W. Mo, and X. Zhang regarding retrieval of historical data and methodology to calculate average crypto pricing.  Joshua Ceaser 2/24/2023 0.40 500.00 200.00 Internal meeting with D. Reddy regarding formatting of the output for the valuation template  Joshua Ceaser 2/24/2023 0.60 500.00 300.00 Internal meeting with F. Konstantinidis, X. Zhang, and W. Mo regarding extracting public exchange data and crypto volumes.  Joshua Ceaser 2/24/2023 0.20 500.00 100.00 Internal meeting with W. Mo regarding the crypto market pair exchange functionality  Joshua Ceaser 2/24/2023 0.20 500.00 100.00 Reviewed and analyzed the database used to store crypto values and exchange	Jachua Caasar	2/24/2022	0.70	500.00	250.00	
Joshua Ceaser  2/24/2023  0.40  500.00  200.00  Internal meeting with D. Reddy regarding formatting of the output for the valuation template  Internal meeting with F. Konstantinidis, X. Zhang, and W. Mo regarding extracting public exchange data and crypto volumes.  Joshua Ceaser  2/24/2023  0.20  500.00  100.00  of historical data and methodology to calculate average crypto pricing.  Internal meeting with D. Reddy regarding of the output for the valuation template  Internal meeting with F. Konstantinidis, X. Zhang, and W. Mo regarding extracting public exchange data and crypto volumes.  Internal meeting with W. Mo regarding the crypto market pair exchange functionality  Reviewed and analyzed the database used to store crypto values and exchange	Joshua Ceaser	2/24/2023	0.70	300.00	330.00	
Joshua Ceaser  2/24/2023  0.40  500.00  200.00  Internal meeting with D. Reddy regarding formatting of the output for the valuation template  Internal meeting with F. Konstantinidis, X. Zhang, and W. Mo regarding extracting public exchange data and crypto volumes.  Joshua Ceaser  2/24/2023  0.20  500.00  100.00  100.00  Reviewed and analyzed the database used to store crypto values and exchange						
Joshua Ceaser  2/24/2023  0.60  500.00  300.00  300.00  Internal meeting with F. Konstantinidis, X. Zhang, and W. Mo regarding extracting public exchange data and crypto volumes.  Joshua Ceaser  2/24/2023  0.20  500.00  100.00  Internal meeting with W. Mo regarding the crypto market pair exchange functionality  Joshua Ceaser  2/24/2023  0.20  500.00  100.00  Reviewed and analyzed the database used to store crypto values and exchange						calculate average crypto pricing.
Joshua Ceaser  2/24/2023  0.60  500.00  300.00  the valuation template Internal meeting with F. Konstantinidis, X. Zhang, and W. Mo regarding extracting public exchange data and crypto volumes.  Joshua Ceaser  2/24/2023  0.20  500.00  100.00  Internal meeting with W. Mo regarding the crypto market pair exchange functionality  Joshua Ceaser  2/24/2023  0.20  500.00  100.00  Reviewed and analyzed the database used to store crypto values and exchange	Joshua Ceaser	2/24/2023	0.40	500.00	200.00	
Joshua Ceaser  2/24/2023  0.60  500.00  300.00  Internal meeting with F. Konstantinidis, X. Zhang, and W. Mo regarding extracting public exchange data and crypto volumes.  Joshua Ceaser  2/24/2023  0.20  500.00  100.00  Internal meeting with F. Konstantinidis, X. Zhang, and W. Mo regarding extracting public exchange data and crypto volumes.  Internal meeting with W. Mo regarding the crypto market pair exchange functionality  Reviewed and analyzed the database used to store crypto values and exchange						
Joshua Ceaser  2/24/2023  0.20  500.00  100.00  100.00  X. Zhang, and W. Mo regarding extracting public exchange data and crypto volumes.  Internal meeting with W. Mo regarding the crypto market pair exchange functionality  Reviewed and analyzed the database used to store crypto values and exchange	Joshua Ceaser	2/24/2023	0.60	500.00	300.00	
Joshua Ceaser  2/24/2023  0.20  500.00  100.00  100.00  extracting public exchange data and crypto volumes.  Internal meeting with W. Mo regarding the crypto market pair exchange functionality  Reviewed and analyzed the database used to store crypto values and exchange	Joshua Ceaser	2/24/2023	0.00	300.00	300.00	
Joshua Ceaser  2/24/2023  0.20  500.00  100.00  Internal meeting with W. Mo regarding the crypto market pair exchange functionality  Reviewed and analyzed the database used to store crypto values and exchange						
Joshua Ceaser 2/24/2023 0.20 500.00 100.00 the crypto market pair exchange functionality Reviewed and analyzed the database used to store crypto values and exchange						crypto volumes.
Joshua Ceaser 2/24/2023 0.20 500.00 100.00 functionality Reviewed and analyzed the database used to store crypto values and exchange	Joshua Ceaser	2/24/2023	0.20	500.00	100.00	
Joshua Ceaser 2/24/2023 0.20 500.00 100.00 Reviewed and analyzed the database used to store crypto values and exchange						
used to store crypto values and exchange	Joshua Ceaser	2/24/2023	0.20	500.00	100 00	
	Josiiaa Coasoi	2,2 1,2023	0.20	500.00	100.00	

Joshua Ceaser	2/24/2023	0.30	500.00	150.00	Created market pairs table re crypto coin
	2/24/2022	0.20	<b>7</b> 00 00	1.50.00	market pairs and metadata.
Joshua Ceaser	2/24/2023	0.30	500.00	150.00	Created table re token values.
Joshua Ceaser	2/24/2023	0.30	500.00	150.00	Created Celsius valuation database
Shishir Khetan	2/24/2023	0.70	800.00	560.00	Create timeline schedule related to Asset
					Valuations for key dates and
					deliverables up to March 15, 2023
Wendy Mo	2/24/2023	0.30	250.00	75.00	Internal meeting with X. Zhang
					regarding data provider's data extraction
					functionality
Wendy Mo	2/24/2023	0.20	250.00	50.00	Internal meeting with J. Ceaser
					regarding the crypto market pair
					exchange
Wendy Mo	2/24/2023	1.80	250.00	450.00	Created first version market pairs table
					in software code
Wendy Mo	2/24/2023	1.50	250.00	375.00	Created first version of exchange table in
				2,2100	software.
Wendy Mo	2/24/2023	1.00	250.00	250.00	Configured database columns based on
Wellay IIIo	2,21,2023	1.00	250.00	250.00	the retrieved crypto data.
Wendy Mo	2/24/2023	1.50	250.00	375.00	Tested and performed software tests for
Welldy Mo	2/24/2023	1.50	230.00	373.00	data extraction purposes
Wendy Mo	2/24/2023	1.30	250.00	325.00	Researched documentation from crypto
Welldy Mo	2/24/2023	1.50	230.00	323.00	data providers
W	2/24/2022	0.60	250.00	150.00	
Wendy Mo	2/24/2023	0.60	250.00	150.00	Internal meeting with F. Konstantinidis,
					J. Ceaser, and X. Zhang regarding
					extracting public exchange data and
XX 1 1 1	2/24/2022	0.70	250.00	177.00	crypto volumes
Wendy Mo	2/24/2023	0.70	250.00	175.00	Internal meeting with F. Konstantinidis,
					J. Ceaser, and X. Zhang regarding
					retrieval of historical data and
					methodology to calculate average crypto
					pricing
Xi Zhang	2/24/2023	1.50	250.00	375.00	Developed software code for
					cryptocurrency mappings
Xi Zhang	2/24/2023	1.90	250.00	475.00	Developed software code to extract
					crypto data based on database design
Xi Zhang	2/24/2023	1.50	250.00	375.00	Debugged and adjusted software code to
					extract crypto values
Xi Zhang	2/24/2023	1.80	250.00	450.00	Refactorized software code for crypto
					data and reviewed outputs.
Xi Zhang	2/24/2023	2.10	250.00	525.00	Standardized software script to enhance
					existing functionality.
Xi Zhang	2/24/2023	0.70	250.00	175.00	Internal meeting with F. Konstantinidis,
					W. Mo, and J. Ceaser regarding retrieval
					of historical data and methodology to
					calculate average crypto pricing
Xi Zhang	2/24/2023	0.60	250.00	150.00	Internal meeting with F. Konstantinidis,
The Entire S		0.00	200.00	100.00	J. Ceaser, and W. Mo regarding
					extracting public exchange data and
					crypto volumes
Xi Zhang	2/24/2023	0.30	250.00	75.00	Internal meeting with W. Mo regarding
Al Zhang	212712023	0.50	230.00	75.00	the data provider's data extraction
					functionality
Deepshika Reddy	2/25/2023	0.30	250.00	75.00	Internal meeting with J. Ceaser
Annam Gunasekaran	212312023	0.50	250.00	75.00	regarding valuation template.
Aimain Gunasekaran	1 1	1	ı		regarding variation template.

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Deepshika Reddy Annam Gunasekaran	2/25/2023	2.10	250.00	525.00	Created and replicated calculations cryptocoins.
Deepshika Reddy	2/25/2023	2.10	250.00	525.00	Reviewed the overall calculations for
Annam Gunasekaran					every digital asset type.
Deepshika Reddy Annam Gunasekaran	2/25/2023	1.90	250.00	475.00	Analyzed and edited Excel formulas for specific cryptocurrencies.
Deepshika Reddy	2/25/2023	0.80	250.00	200.00	Internal meeting with J. Ceaser, W. Mo,
Annam Gunasekaran					X. Zhang, and F. Konstantinidis
					regarding refining the scoring
					methodology of different crypto exchanges
Fotis Konstantinidis	2/25/2023	0.80	800.00	640.00	Internal meeting with J. Ceaser, W. Mo,
Total Honoralitinals	2/23/2023	0.00	000.00	010.00	X. Zhang, and D. Reddy regarding
					refining the scoring methodology of
					different crypto exchanges
Fotis Konstantinidis	2/25/2023	0.90	800.00	720.00	Review and analyze programming
Fotis Konstantinidis	2/25/2023	0.40	800.00	320.00	bugsre crypto exchange data. Researched and tested data provider's
Fous Konstantinidis	2/23/2023	0.40	800.00	320.00	return data.
Fotis Konstantinidis	2/25/2023	0.80	800.00	640.00	Researched and analyzed the latest
					timestamp and the performance stats
					returned for liquid cryptocurrencies.
Fotis Konstantinidis	2/25/2023	0.60	800.00	480.00	Tested output datasets re market depth,
					volume and pricing of BTC cryptocurrency.
Fotis Konstantinidis	2/25/2023	0.70	800.00	560.00	Tested return data re volume and market
Totis Konstantiniais	2/23/2023	0.70	000.00	300.00	depth of ETH cryptocurrency.
Fotis Konstantinidis	2/25/2023	1.20	800.00	960.00	Prepared and delivered pseudocode re
					principal market ranking methodology.
Fotis Konstantinidis	2/25/2023	0.70	800.00	560.00	Internal meeting with W. Mo regarding
					data extraction process for crypto market exchange data
Fotis Konstantinidis	2/25/2023	0.70	800.00	560.00	Researched and prepared methodology
	2.20.2020	0.70	000.00	200.00	re crypto volume.
Fotis Konstantinidis	2/25/2023	1.30	800.00	1,040.00	Researched and prepared methodology
					re normalized crypto volume.
Fotis Konstantinidis	2/25/2023	1.10	800.00	880.00	Researched and prepared normalization
Joel Cohen	2/25/2023	0.30	800.00	240.00	methodology. Correspondence regarding asset
Joer Conen	2/23/2023	0.50	000.00	210.00	valuation, classes and approach.
Joel Cohen	2/25/2023	0.10	800.00	80.00	Correspondence with Counsel regarding
					court filings and interested parties.
Joel Cohen	2/25/2023	0.60	800.00	480.00	Review of client data
Joel Cohen	2/25/2023	0.40	800.00	320.00	Correspondence regarding asset valuation
Joshua Ceaser	2/25/2023	0.40	500.00	200.00	Reviewed updated valuation template.
Joshua Ceaser	2/25/2023	0.70	500.00	350.00	Updated data dictionary re field names
					from extracted data
Joshua Ceaser	2/25/2023	0.30	500.00	150.00	Internal meeting with W. Mo regarding
Jachua Cassar	2/25/2022	0.20	500.00	150.00	updates needed to the database.
Joshua Ceaser	2/25/2023	0.30	500.00	150.00	Internal meeting with D. Reddy regarding valuation template.
Joshua Ceaser	2/25/2023	0.80	500.00	400.00	Internal meeting with D. Reddy, W. Mo,
					X. Zhang, and F. Konstantinidis
					regarding refining the scoring
					methodology.

Wendy Mo	2/25/2023	1.90	250.00	475.00	Updated script with new database
Wendy Mo	2/25/2023	0.20	250.00	50.00	columns for exchange table Internal meeting with X. Zhang
					regarding exchanges script development.
Wendy Mo	2/25/2023	0.30	250.00	75.00	Internal meeting with X. Zhang
					regarding market-pair script
					development.
Wendy Mo	2/25/2023	0.30	250.00	75.00	Internal meeting with J. Ceaser
					regarding updates needed to the database.
Wendy Mo	2/25/2023	0.70	250.00	175.00	Internal meeting with F. Konstantinidis
11.20		0.70	200.00	1,0.00	regarding pulling market exchange data
					from correct data extraction sources
Wendy Mo	2/25/2023	0.80	250.00	200.00	Internal meeting with J. Ceaser, D.
					Reddy, Xi Zhang, and F. Konstantinidis
					regarding refining the scoring
					methodology of different crypto exchanges
Wendy Mo	2/25/2023	2.10	250.00	525.00	Retrieved data for non-usd market pairs
Wendy Mo	2/25/2023	1.90	250.00	475.00	Updated script for market pairs table
Xi Zhang	2/25/2023	0.80	250.00	200.00	Researched the normalization
					methodologies for
					liquidity/volume/ranking score normalization.
Xi Zhang	2/25/2023	1.50	250.00	375.00	Debugged the script of principal market
Al Zhang	2/23/2023	1.50	230.00	373.00	calculation.
Xi Zhang	2/25/2023	1.50	250.00	375.00	Developed a script for principal market
					calculation.
Xi Zhang	2/25/2023	0.20	250.00	50.00	Internal meeting with W. Mo regarding
V: 71	2/25/2022	0.20	250.00	75.00	exchanges script development.
Xi Zhang	2/25/2023	0.30	250.00	75.00	Internal meeting with W. Mo regarding market-pair script development.
Xi Zhang	2/25/2023	0.80	250.00	200.00	Internal meeting with J. Ceaser, Wendy
					Mo, D. Reddy, and F. Konstantinidis
					regarding refining the scoring
	2/2 5/2 022		<b>-</b> 0000	• • • • • •	methodology
Joshua Ceaser	2/26/2023	0.70	500.00	350.00	Created and tested the scheduled task for hourly retrieval of crypto prices.
Joshua Ceaser	2/26/2023	0.70	500.00	350.00	Tested and analyzed the crypto price and
Joshua Ceaser	2/20/2023	0.70	300.00	330.00	insertion database script.
Joshua Ceaser	2/26/2023	0.60	500.00	300.00	Installed crypto price retrieval script in
					the database
Joshua Ceaser	2/26/2023	0.70	500.00	350.00	Reviewed the updated crypto valuation
Joshua Ceaser	2/26/2023	0.90	500.00	450.00	excel sheet.  Reviewed the crypto market data
Joshua Ceasei	2/20/2023	0.90	300.00	430.00	insertion into the database.
Joshua Ceaser	2/26/2023	1.20	500.00	600.00	Resolved conflicts between the
					normalization of the values and the
					current script for valuation.
Deepshika Reddy	2/27/2023	0.90	250.00	225.00	Prepared and modified the script to
Annam Gunasekaran					include crypto volume calculation.
Deepshika Reddy	2/27/2023	2.10	250.00	525.00	Refined the output Excel file. Setup database and script for calculation
Annam Gunasekaran	212112023	2.10	250.00	323.00	of maximum score for every crypto
					currency.
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Deepshika Reddy	2/27/2023	0.20	250.00	50.00	Internal meeting with J. Ceaser
Annam Gunasekaran					regarding data needs and placement into the valuation template
Deepshika Reddy	2/27/2023	0.60	250.00	150.00	Internal meeting with J. Ceaser, W. Mo,
Annam Gunasekaran					X. Zhang and F. Konstantinidis regarding calculation of scoring of
					cryptocoins
Deepshika Reddy	2/27/2023	0.60	250.00	150.00	Internal meeting with J. Ceaser, W. Mo,
Annam Gunasekaran					X. Zhang and F. Konstantinidis regarding existing bugs in the software
					code
Fotis Konstantinidis	2/27/2023	0.90	800.00	720.00	Coordinated analysis of average
					transactional volume for BTC and wrapped crypto coins.
Fotis Konstantinidis	2/27/2023	1.20	800.00	960.00	Coordinated analysis of average
					transactional volume and market depth
Fotis Konstantinidis	2/27/2023	1.40	800.00	1,120.00	for all liquid ETH coins. Reviewed and identified bugs for
Totis Konstantinidis	2/2//2023	1.40	800.00	1,120.00	software code libraries.
Fotis Konstantinidis	2/27/2023	1.20	800.00	960.00	Reviewed and identified bugs in
					software code re principal market pricing.
Fotis Konstantinidis	2/27/2023	0.60	800.00	480.00	Internal meeting with J. Ceaser, W. Mo,
					X. Zhang and D. Reddy regarding
Fotis Konstantinidis	2/27/2023	0.40	800.00	320.00	calculation of scoring of cryptocoins.  Reviewed and commented on pricing
1 ous Konstantiniois	2/2//2023	0.40	800.00	320.00	and volume results from PAX
					cryptocurrency.
Fotis Konstantinidis	2/27/2023	0.60	800.00	480.00	Reviewed and analyzed pricing and volume results.
Fotis Konstantinidis	2/27/2023	0.60	800.00	480.00	Internal meeting with J. Ceaser, W. Mo,
					X. Zhang and D. Reddy regarding
					existing programming bugs in the software code.
Fotis Konstantinidis	2/27/2023	0.20	800.00	160.00	Internal meeting with J. Ceaser
					regarding methodology behind direct
Fotis Konstantinidis	2/27/2023	0.40	800.00	320.00	staked crypto assets Reviewed and commented pricing and
				5_000	volume results for the USDT
	2/27/2022	0.70	200.00	560.00	cryptocurrency.
Fotis Konstantinidis	2/27/2023	0.70	800.00	560.00	Reviewed and commented pricing and volume results for the BTC
					cryptocurrency.
Fotis Konstantinidis	2/27/2023	0.40	800.00	320.00	Reviewed and commented pricing and volume results for the ETH
					cryptocurrency.
Fotis Konstantinidis	2/27/2023	0.60	800.00	480.00	Reviewed and commented pricing
					results regarding the WBTC
Fotis Konstantinidis	2/27/2023	0.50	800.00	400.00	cryptocurrency. Reviewed and commented pricing
					results from WETH cryptocurrency.
Fotis Konstantinidis	2/27/2023	0.60	800.00	480.00	Reviewed and commented overall pricing results from stETH
					cryptocurrency.
Fotis Konstantinidis	2/27/2023	0.70	800.00	560.00	Created and tested valuation Excel file.

Fotis Konstantinidis	2/27/2023	0.90	800.00	720.00	Created and refined new tab with Excel
					formulas re Celsius data in output Excel
1.101	2/27/2022	0.70	000.00	560.00	for valuation report.
Joel Cohen	2/27/2023	0.70	800.00	560.00	Review of pricing tables and issues
Joshua Ceaser	2/27/2023	1.40	500.00	700.00	Reviewed several methods re
Joshua Ceaser	2/27/2023	0.70	500.00	350.00	marketability forcryptocurrencies. Reviewed Celsius staking documents
Joshua Ceasei	2/2//2023	0.70	300.00	330.00	and contracts.
Joshua Ceaser	2/27/2023	1.20	500.00	600.00	Ran, tested, and reviewed the crypto
boshaa coaser	2/27/2023	1.20	200.00	000.00	exchange ranking script.
Joshua Ceaser	2/27/2023	0.10	500.00	50.00	Revise column names in the database
					table.
Joshua Ceaser	2/27/2023	0.30	500.00	150.00	Updated and deployed the hourly data
					retrieval script
Joshua Ceaser	2/27/2023	0.90	500.00	450.00	Reviewed design of the normalization
					script.
Joshua Ceaser	2/27/2023	0.80	500.00	400.00	Reviewed the updates to the valuation
					template and ensure accuracy of coins.
Joshua Ceaser	2/27/2023	0.60	500.00	300.00	Create two new database tables re
					historical rankings for specific
I l C	2/27/2022	0.90	500.00	400.00	cryptocurrencies.
Joshua Ceaser	2/27/2023	0.80	500.00	400.00	Reviewed changes to remove normalization from the hourly retrieval.
Joshua Ceaser	2/27/2023	0.30	500.00	150.00	Internal meeting with W. Mo regarding
Joshua Ceaser	2/2//2023	0.50	300.00	150.00	the crypto pricing data
Joshua Ceaser	2/27/2023	0.20	500.00	100.00	Internal meeting with F. Konstantinidis
	1.27.2020	0.20	200100	100.00	regarding methodology behind direct
					staked crypto assets
Joshua Ceaser	2/27/2023	0.20	500.00	100.00	Internal meeting with D. Reddy
					regarding data needs and placement into
					the valuation template
Joshua Ceaser	2/27/2023	0.60	500.00	300.00	Internal meeting with D. Reddy, W. Mo,
					X. Zhang and F. Konstantinidis
					regarding calculation of scoring of
T 1 C	2/27/2022	0.60	500.00	200.00	cryptocoins.
Joshua Ceaser	2/27/2023	0.60	500.00	300.00	Internal meeting with D. Reddy, W. Mo,
					X. Zhang and F. Konstantinidis regarding existing programming bugs in
					the software code
Wendy Mo	2/27/2023	0.20	250.00	50.00	Internal meeting with X. Zhang
Wellay We	2,2,12023	0.20	250.00	20.00	regarding non usd market
Wendy Mo	2/27/2023	0.30	250.00	75.00	Internal meeting with J. Ceaser
					regarding the crypto pricing data
Wendy Mo	2/27/2023	0.40	250.00	100.00	Updated Retrieve data script to split
					calculation and data retrieval
Wendy Mo	2/27/2023	0.60	250.00	150.00	Internal meeting with D. Reddy, J.
					Ceasar, X. Zhang and F. Konstantinidis
					regarding existing programming bugs in
337 1 34	2/27/2022	0.70	250.00	155.00	the software code
Wendy Mo	2/27/2023	0.70	250.00	175.00	Updated script to enable logging info
Wendy Mo	2/27/2023	1.00	250.00	250.00	Debugged hourly data issue
Wendy Mo	2/27/2023	0.50	250.00	125.00	Analyze data in database to re frequent data insertion.
Wendy Mo	2/27/2023	0.60	250.00	150.00	Internal meeting with J. Ceaser, D.
,, only 1410	2.27.2023	0.00	230.00	150.00	Reddy, X. Zhang and F. Konstantinidis
1	1 1	I	ı		1 110 man 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

I	1 1	ĺ	ĺ		regarding calculation of scoring of
					cryptocoins
Wendy Mo	2/27/2023	0.80	250.00	200.00	Inserted calculated crypto rankings into
					database.
Xi Zhang	2/27/2023	0.60	250.00	150.00	Internal meeting with D. Reddy, J.
					Ceaser, W. Mo and F. Konstantinidis
					regarding existing programming bugs on
Xi Zhang	2/27/2023	1.40	250.00	350.00	crypto exchange data  Debugged script from database parsing.
Xi Zhang	2/27/2023	1.40	250.00	350.00	Generated script for parsing crypto data
An Zhung	2/2//2023	1.10	230.00	330.00	from database
Xi Zhang	2/27/2023	1.50	250.00	375.00	Developed script for verifying crypto
					data and insert fixed data in the database.
Xi Zhang	2/27/2023	1.00	250.00	250.00	Debugged script re crypto data and
77.01	2/25/2022	1.00	250.00	250.00	records in the database.
Xi Zhang	2/27/2023	1.00	250.00	250.00	Developed script for determining
Xi Zhang	2/27/2023	0.60	250.00	150.00	principal market for illiquid cryptos Internal meeting with J. Ceasar, D.
Al Zilang	2/2//2023	0.00	230.00	150.00	Reddy, W. Mo and F. Konstantinidis
					regarding calculation of scoring of
					cryptocoins.
Xi Zhang	2/27/2023	0.20	250.00	50.00	Internal meeting with W. Mo regarding
					cryptocurrencies and exchange markets
Deepshika Reddy	2/28/2023	0.60	250.00	150.00	Internal meeting with F. Konstantinidis,
Annam Gunasekaran					W. Mo, J. Ceaser, and X. Zhang
					regarding issues re staked cryptocurrencies
Deepshika Reddy	2/28/2023	1.00	250.00	250.00	Refined Excel formulasre coin balances
Annam Gunasekaran	2,20,2023	1.00	230.00	220.00	remined Exect formulaste com sulances
Deepshika Reddy	2/28/2023	0.10	250.00	25.00	Internal meeting with X. Zhang
Annam Gunasekaran					regarding the quote currency issues and
			• • • • •	• • • • •	database retrieving
Deepshika Reddy Annam Gunasekaran	2/28/2023	0.10	250.00	25.00	Revise software script to address
Annam Gunasekaran					missing cryptocurrency data and inconsistent symbols
Deepshika Reddy	2/28/2023	0.40	250.00	100.00	Internal meeting with J. Ceaser, W. Mo,
Annam Gunasekaran		0.10	250.00	100.00	X. Zhang and F. Konstantinidis
					regarding issues related to staked crypto
					assets.
Deepshika Reddy	2/28/2023	1.50	250.00	375.00	Modified software script for calculation
Annam Gunasekaran					of cryptocurrency values for specific
Fotis Konstantinidis	2/28/2023	0.40	800.00	320.00	tokens. Refined output Excel file. Internal meeting with J. Ceaser, W. Mo,
1 ous Konstantinus	2/20/2023	0.40	300.00	320.00	X. Zhang and D. Reddy regarding issues
					related to the staked crypto assets.
Fotis Konstantinidis	2/28/2023	0.30	800.00	240.00	Reformatted intermediate Excel file re
					valuation results and methodology.
Fotis Konstantinidis	2/28/2023	0.40	800.00	320.00	Extracted database table that captures
					pricing data for BTC and ETH
Fotis Konstantinidis	2/28/2023	0.60	800.00	480.00	cryptocurrencies. Researched and provided feedback on
1 ous ixonstantinuis	2,20,2023	0.00	000.00	<del>1</del> 00.00	cross-correlation function to capture
					linear relationship between base and
					quote cryptocurrency.
Fotis Konstantinidis	2/28/2023	0.70	800.00	560.00	Queried database table re ranking and
					metadata of crypto exchanges.

Fotis Konstantinidis	2/28/2023	0.80	800.00	640.00	Queried database table re semi-liquid
					crypto assets.
Fotis Konstantinidis	2/28/2023	0.40	800.00	320.00	Reviewed and provided feedback on
					frequency-based methodology for semi-
	2/20/2022	0.60	000.00	400.00	liquid cryptocurrencies.
Fotis Konstantinidis	2/28/2023	0.60	800.00	480.00	Reviewed and edited preliminary
	2/20/2022	0.70	000.00	560.00	valuation results file.
Fotis Konstantinidis	2/28/2023	0.70	800.00	560.00	Analyse primary exchange market string for specific cryptocurrencies.
Fotis Konstantinidis	2/28/2023	0.60	800.00	480.00	Reviewed software code re
Tous Konstantinuis	2/26/2023	0.00	800.00	400.00	cryptocurrency volume, pricing and
					market depth.
Fotis Konstantinidis	2/28/2023	1.40	800.00	1,120.00	Reviewed and edited intermediate
1 ous Roustantiniais	2/20/2023	1.10	000.00	1,120.00	valuation results re cryptocurrency
					holdings.
Fotis Konstantinidis	2/28/2023	1.20	800.00	960.00	Reviewed and analyzed client
					information rel staked cryptocurrencies.
Fotis Konstantinidis	2/28/2023	0.60	800.00	480.00	Internal meeting with J. Ceaser, W. Mo,
					X. Zhang and D. Reddy regarding issues
					re staked cryptocurrencies
Joel Cohen	2/28/2023	0.30	800.00	240.00	Review of Staking Summary from client
Joel Cohen	2/28/2023	0.70	800.00	560.00	Correspondence with A&M regarding
					client data and related review of client
					data
Joshua Ceaser	2/28/2023	0.20	500.00	100.00	Deleted the database records to rerun
T 1 G	2/20/2022	1.20	<b>5</b> 00.00	650.00	ranking scripts.
Joshua Ceaser	2/28/2023	1.30	500.00	650.00	Reviewed of the new staked assets
					document, reviewed with additional client data files.
Joshua Ceaser	2/28/2023	0.60	500.00	300.00	Internal meeting with F. Konstantinidis,
Joshua Ceaser	2/26/2023	0.00	300.00	300.00	W. Mo, X. Zhang and D. Reddy
					regarding issues on the software code re
					staked cryptocurrencies
Joshua Ceaser	2/28/2023	0.70	500.00	350.00	Reviewed draft rankings and the updated
boshaa ceaser	2,20,2023	0.,0	200.00	330.00	valuation template.
Joshua Ceaser	2/28/2023	0.90	500.00	450.00	Wrote queries for non-USD exchange
					ranking validation.
Joshua Ceaser	2/28/2023	0.80	500.00	400.00	Wrote queries to review valuation for
					random USD market pair coins.
Joshua Ceaser	2/28/2023	0.40	500.00	200.00	Internal meeting with D. Reddy, W. Mo,
					X. Zhang and F. Konstantinidis
					regarding issues re staked crypto assets.
Joshua Ceaser	2/28/2023	1.30	500.00	650.00	Reviewed and fixed script to rank and
					normalize tokens for non-USD market
T 1 C	2/20/2022	0.40	500.00	200.00	pairs.
Joshua Ceaser	2/28/2023	0.40	500.00	200.00	Reviewed of script to update valuation
Joshua Ceaser	2/28/2023	1.40	500.00	700.00	template with coins in non-USD Reviewed all draft crypto valuation
Joshua Ceaser	2/26/2023	1.40	300.00	700.00	prices
Joshua Ceaser	2/28/2023	0.20	500.00	100.00	Internal meeting with X. Zhang re
Joshua Ceaser	2/20/2023	0.20	300.00	100.00	exchange market pairs for non-USD.
Joshua Ceaser	2/28/2023	0.40	500.00	200.00	Researched coins which are not found in
		0.10	2 3 0 1 0 0	200.00	the extracted datasets.
Prasanthkumar	2/28/2023	0.30	425.00	127.50	Internal meeting with H. Antoniades and
Chunduru					T. Chi regarding valuation of liabilities
	·		'		'

Tiffany Chi	2/28/2023	1.30	575.00	747.50	Review and comment files related to loans
Tiffany Chi	2/28/2023	0.30	575.00	172.50	Internal meeting with H. Antoniades and
					P. Chunduru regarding valuation of
Wendy Mo	2/28/2023	0.60	250.00	150.00	liabilities Internal meeting with F. Konstantinidis,
I chay into		0.00	20.00	120.00	J. Ceaser, X. Zhang and D. Reddy
					regarding issues on the software code
					that values specific staked cryptocurrencies
Wendy Mo	2/28/2023	0.50	250.00	125.00	Reviewed script for non-USD quote
Wandy Ma	2/28/2023	1.00	250.00	250.00	currency Reviewed and edited excel for ETH and
Wendy Mo	2/28/2023	1.00	230.00	230.00	stETH
Wendy Mo	2/28/2023	1.50	250.00	375.00	Ran query for checking database value
Wandy Ma	2/28/2023	0.40	250.00	100.00	matched with website data Internal meeting with J. Ceaser, D.
Wendy Mo	2/20/2023	0.40	230.00	100.00	Reddy, X. Zhang and F. Konstantinidis
					regarding issues re staked crypto assets.
Xi Zhang	2/28/2023	0.20	250.00	50.00	Debugged the script for unexpected ranking scores.
Xi Zhang	2/28/2023	0.10	250.00	25.00	Debugged the script for non-liquidity
					issue.
Xi Zhang	2/28/2023	0.80	250.00	200.00	Modified software script that calculated average crypto values and principal
					market for the token selection.
Xi Zhang	2/28/2023	0.50	250.00	125.00	Developed script for inserting principal
					market calculations of non-USD data to database.
Xi Zhang	2/28/2023	1.40	250.00	350.00	Debugged and refined software script to
					calculate principal market for specific
Xi Zhang	2/28/2023	1.00	250.00	250.00	cryptocurrencies. Reviewed and analyzed the non-USD
Al Zhang	2/20/2023	1.00	230.00	230.00	base and quote currency mapping.
Xi Zhang	2/28/2023	0.20	250.00	50.00	Internal meeting with D. Reddy
					regarding the quote currency issues and database insertion issues
Xi Zhang	2/28/2023	0.40	250.00	100.00	Internal meeting with J. Ceaser, W. Mo,
					D. Reddy and F. Konstantinidis
Xi Zhang	2/28/2023	0.60	250.00	150.00	regarding issues re staked crypto assets. Internal meeting with F. Konstantinidis,
711 Zhung	2/20/2023	0.00	230.00	150.00	W. Mo, J. Ceaser, and D. Reddy
					regarding issues on the software code
					that values specific staked cryptocurrencies
Xi Zhang	2/28/2023	0.20	250.00	50.00	Internal meeting with J. Ceaser
					regarding frequency vs. volume of
Deepshika Reddy	3/1/2023	0.40	250.00	100.00	exchange market pairs for non-USD. Updated ETH values and calculations.
Annam Gunasekaran					
Deepshika Reddy	3/1/2023	0.20	250.00	50.00	Performed research on process followed
Annam Gunasekaran Deepshika Reddy	3/1/2023	0.50	250.00	125.00	for staking ETH token. Code updated re coins for non-USD and
Annam Gunasekaran					code updated for volume calculation of
					non-USD.

Deepshika Reddy Annam Gunasekaran	3/1/2023	0.30	250.00	75.00	Meeting with F. Konstantinidis, J. Ceaser, X. Zhang, and W. Mo re large trades of stETH volume for non-USD
					and staked assets
Deepshika Reddy Annam Gunasekaran	3/1/2023	0.10	250.00	25.00	Reviewed specific cryptocurrency values in valuation Excel file.
Fotis Konstantinidis	3/1/2023	0.70	800.00	560.00	Meeting with S. Schreiber(A&M), A. Ciriello(A&M), C. Brantley(A&M), S. Colangelo(A&M), S. Khetan, J. Murphy, N. Ledwidge, H. Antoniades, and J. Cohen regarding valuation methodology, strategy, documentation, update on bankruptcy proceedings, and
Fotis Konstantinidis	3/1/2023	1.30	800.00	1,040.00	cryptocurrency asset valuation Researched the documentation of stETH transactions in Ethereum blockchain.
Fotis Konstantinidis	3/1/2023	0.10	800.00	80.00	Meeting with J. Ceaser regarding illiquid staked assets
Fotis Konstantinidis	3/1/2023	0.30	800.00	240.00	Meeting with J. Ceaser, W. Mo, D. Reddy, and X. Zhang regarding methodology re stETH
Fotis Konstantinidis	3/1/2023	0.80	800.00	640.00	Reviewed and analyzed methodology for selling of stETH into ETH
Fotis Konstantinidis	3/1/2023	1.20	800.00	960.00	Research re stETH depegging.
Fotis Konstantinidis	3/1/2023	0.80	800.00	640.00	Developed python prototype for stETH
					trades.
Fotis Konstantinidis	3/1/2023	1.40	800.00	1,120.00	Research re Etherscan python API wrapper (PyPi).
Fotis Konstantinidis	3/1/2023	0.90	800.00	720.00	Researched and analyzed Etherscan data.
Fotis Konstantinidis	3/1/2023	1.10	800.00	880.00	Reviewed and analyzed walletIDs in
Fotis Konstantinidis	3/1/2023	1 20	800.00	960.00	Nansen Portfolio.
Fous Konstantinidis	3/1/2023	1.20	800.00	900.00	Researched and analyzed documents related to large stETH transactions.
Fotis Konstantinidis	3/1/2023	0.30	800.00	240.00	Researched and data acquisition of
Total Honotaliting	3,1,2023	0.50	000.00	210.00	WAVAX cryptocurrency.
Fotis Konstantinidis	3/1/2023	1.30	800.00	1,040.00	Researched and assessed Nomics API
					documentation regarding data collection.
Harris Antoniades	3/1/2023	1.80	800.00	1,440.00	Reviewed documents re valuation methodology.
Harris Antoniades	3/1/2023	0.70	800.00	560.00	Meeting with S. Schreiber(A&M), A. Ciriello(A&M), C. Brantley(A&M), S. Colangelo(A&M), F. Konstantinidis, J. Cohen, N. Ledwidge, J. Murphy, and S. Khetan regarding valuation
Jeff Murphy	3/1/2023	0.70	575.00	402.50	methodology, strategy, documentation, update on bankruptcy proceedings, and cryptocurrency asset valuation Meeting with S. Schreiber(A&M), A. Ciriello(A&M), C. Brantley(A&M), S. Colangelo(A&M), F. Konstantinidis, J. Cohen, N. Ledwidge, H. Antoniades, and S. Khetan regarding valuation methodology, strategy, documentation, update on bankruptcy proceedings, and cryptocurrency asset valuation

Joel Cohen	3/1/2023	0.30	800.00	240.00	Review of latest waterfall / NAV analysis
Joel Cohen	3/1/2023	0.70	800.00	560.00	Meeting with S. Schreiber(A&M), A.
					Ciriello(A&M), C. Brantley(A&M), S.
					Colangelo(A&M), F. Konstantinidis, J.
					Murphy, N. Ledwidge, H. Antoniades,
					and S. Khetan regarding valuation
					methodology, strategy, documentation,
					update on bankruptcy proceedings, and cryptocurrency asset valuation
Joel Cohen	3/1/2023	0.40	800.00	320.00	Review of Crypto Assets valuation
Joshua Ceaser	3/1/2023	0.10	500.00	50.00	Meeting with F. Konstantinidis
					regarding illiquid staked assets
Joshua Ceaser	3/1/2023	0.30	500.00	150.00	Meeting with F. Konstantinidis, W. Mo,
					D. Reddy, and X. Zhang regarding large
					trades of stETH volume for non-USD
Joshua Ceaser	3/1/2023	0.30	500.00	150.00	and staked assets
Joshua Ceaser	3/1/2023	0.30	300.00	130.00	Reviewed ranking data that include USD exchange data volume.
Joshua Ceaser	3/1/2023	0.40	500.00	200.00	Updated database to include the USD
Joshua Ceaser	3/1/2023	0.10	300.00	200.00	volume in the rankings table without
					losing historical data.
Joshua Ceaser	3/1/2023	0.30	500.00	150.00	Researched blockchain analytics tools
					that helps value stETH.
Joshua Ceaser	3/1/2023	0.80	500.00	400.00	Research models which simulate
Joshua Ceaser	3/1/2023	1.20	500.00	600.00	transactions and prices in Curve pools Research Curve pools and the impact of
Joshua Ceaser	3/1/2023	1.20	300.00	000.00	liquidating large quantities of tokens.
Joshua Ceaser	3/1/2023	0.80	500.00	400.00	Reviewed non-USD market pair
					mappings and the valuations in the
					valuation template.
Joshua Ceaser	3/1/2023	0.80	500.00	400.00	Review changes to ranking exchanges
I I C	2/1/2022	0.00	500.00	400.00	using volume and edge cases.
Joshua Ceaser	3/1/2023	0.80	500.00	400.00	Build simple model to calculate the peg value for stETH on valuation date.
Joshua Ceaser	3/1/2023	0.60	500.00	300.00	Analyze historical stETH transactions.
Joshua Ceaser	3/1/2023	1.10	500.00	550.00	Researched and developed software code
					to retrieve historical stETH transactions
Joshua Ceaser	3/1/2023	1.40	500.00	700.00	Cleaned up and deduplicated historical
					data that represent stETH transactions
Niall Ledwidge	3/1/2023	0.70	800.00	560.00	Meeting with S. Schreiber(A&M), A.
					Ciriello(A&M), C. Brantley(A&M), S. Colangelo(A&M), F. Konstantinidis, J.
					Murphy, S. Khetan, H. Antoniades, and
					J. Cohen regarding valuation
					methodology, strategy, documentation,
					update on bankruptcy proceedings, and
					cryptocurrency asset valuation
Shishir Khetan	3/1/2023	0.70	800.00	560.00	Meeting with S. Schreiber(A&M), A.
					Ciriello(A&M), C. Brantley(A&M), S.
					Colangelo(A&M), F. Konstantinidis, J.
					Murphy, N. Ledwidge, H. Antoniades, and J. Cohen regarding valuation
					methodology, strategy, documentation,
					update on bankruptcy proceedings, and
					cryptocurrency asset valuation

Tiffany Chi	3/1/2023	0.60	575.00	345.00	Review and comment on files related to
Wendy Mo	3/1/2023	1.20	250.00	300.00	loans, docket, and NAV. Reviewed and commented on non-USD
					ranking valuation algorithms.
Wendy Mo	3/1/2023	1.50	250.00	375.00	Researched on stETH transaction
Wandy Ma	2/1/2022	1.50	250.00	275.00	platforms
Wendy Mo	3/1/2023	1.50	250.00	375.00	Researched on illiquid staked asset price valuation strategy.
Wendy Mo	3/1/2023	0.30	250.00	75.00	Meeting with F. Konstantinidis, J.
					Ceaser, D. Reddy, and X. Zhang
					regarding methodology on large trades
Xi Zhang	3/1/2023	0.30	250.00	75.00	of stETH Meeting with F. Konstantinidis, J.
TH Zhang	3,1,2023	0.50	230.00	72.00	Ceaser, D. Reddy, and W. Mo regarding
					methodology of large trades of stETH
Xi Zhang	3/1/2023	0.20	250.00	50.00	Researched the stETH/ETH conversion
Xi Zhang	3/1/2023	0.10	250.00	25.00	Adjusted the quote currency selection method
Xi Zhang	3/1/2023	0.10	250.00	25.00	Modified the script for switching best
					coin to mean quote volume
Deepshika Reddy	3/2/2023	0.40	250.00	100.00	Performed the data extraction for 10
Annam Gunasekaran Deepshika Reddy	3/2/2023	0.30	250.00	75.00	wallets from blockchain analytics tool Automated process of data extraction
Annam Gunasekaran	3/2/2023	0.30	230.00	75.00	and placing output to Excel file.
Deepshika Reddy	3/2/2023	0.90	250.00	225.00	Meeting with J. Ceaser, W. Mo, X.
Annam Gunasekaran					Zhang, and F. Konstantinidis to discuss
					Linear relationship calculation between
Deepshika Reddy	3/2/2023	0.40	250.00	100.00	stETH and transactional volume. Reviewed and edited programming code
Annam Gunasekaran	3/2/2023	0.40	230.00	100.00	responsible for analyzing stETH
					transactions in the blockchain.
Deepshika Reddy	3/2/2023	0.60	250.00	150.00	Reviewed, analyzed formulas cell by cell
Annam Gunasekaran Fotis Konstantinidis	3/2/2023	0.60	800.00	480.00	for its validity and "net asset value".  Reviewed and provided comments for
1 otis Konstantinidis	3/2/2023	0.00	000.00	400.00	linear correlation heatmaps of stETH
					and pricing.
Fotis Konstantinidis	3/2/2023	1.30	800.00	1,040.00	Researched and developed methodology
					to match large stETH transaction in the Ethereum blockchain
Fotis Konstantinidis	3/2/2023	0.70	800.00	560.00	Developed and tested software
					prototype, where analytics methodology
					is performed to model the large staked
Fotis Konstantinidis	3/2/2023	0.50	800.00	400.00	cryptocurrency trades.  Defined statistical model that provides
Tous Konstantinuis	3/2/2023	0.30	800.00	400.00	forecast for stETH/ETH pricing for
					valuation date.
Fotis Konstantinidis	3/2/2023	1.30	800.00	1,040.00	Reviewed and provided feedback on
Fotis Konstantinidis	3/2/2023	0.60	800.00	480.00	high-level polynomial function Developed statistical methodology to
Tous Konstantinuis	3/2/2023	0.00	800.00	460.00	quantify effect of stETH volume to
					pricing.
Fotis Konstantinidis	3/2/2023	0.60	800.00	480.00	Reviewed and provided feedback on
					regression method used to forecast stETH to ETH pricing on valuation date
					based on past trades.
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Fotis Konstantinidis	3/2/2023	1.10	800.00	880.00	Reviewed and edited SQL Query that retrieves the 12 most recent, hourly,
					stETH transactions
Fotis Konstantinidis	3/2/2023	0.70	800.00	560.00	Researched and documented prior trades of stETH to ETH from Bitcoin
					cryptocurrency exchange.
Fotis Konstantinidis	3/2/2023	0.90	800.00	720.00	Meeting with J. Ceaser, W. Mo, X. Zhang, and D. Reddy regarding initial
Fotis Konstantinidis	2/2/2022	1 20	900 00	960.00	analytical models for valuing stETH.  Reviewed and edited data analytics
Fous Konstantinidis	3/2/2023	1.20	800.00	960.00	software code that retrieves the stETH
					trades over 10K coins.
Harris Antoniades	3/2/2023	2.40	800.00	1,920.00	Review of valuation documents
Harris Antoniades	3/2/2023	0.50	800.00	400.00	Meeting with T. Chi and P. Chunduru
					regarding loan instruments and valuation methodology
Joshua Ceaser	3/2/2023	0.30	500.00	150.00	Analyze, verify, and run models with
0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0,2,2020		200.00	10000	fixed 12h interval data
Joshua Ceaser	3/2/2023	0.60	500.00	300.00	Reviewed the updates to the non-USD
					crypto tokens to measure and compare
					accuracy.
Joshua Ceaser	3/2/2023	0.30	500.00	150.00	Analyzed each iteration of statistical
					model based on how the curve fits the
					data
Joshua Ceaser	3/2/2023	1.40	500.00	700.00	Research and optimize model parameters
					to ensure optimal fit.
Joshua Ceaser	3/2/2023	0.60	500.00	300.00	Updated and fixed software code
	2/2/2022			• • • • • •	retrieving stETH past prices and volume.
Joshua Ceaser	3/2/2023	0.40	500.00	200.00	Researched retrieval of stETH
					transactional data for a specific
I 1 C	2/2/2022	0.40	500.00	200.00	frequency.
Joshua Ceaser	3/2/2023	0.40	500.00	200.00	Research model efficacy and reviewed
Joshua Ceaser	3/2/2023	0.70	500.00	350.00	graphs of the data. Update model to calculate peg value
Joshua Ceasei	3/2/2023	0.70	300.00	330.00	using transactional volume and
					transaction size. Tested different
					transaction sizes to evaluate model
					behavior.
Joshua Ceaser	3/2/2023	0.70	500.00	350.00	Update historical stETH large
					transactions and include average daily
					volume for those days.
Joshua Ceaser	3/2/2023	0.40	500.00	200.00	Developed software code to calculate
					average daily volume of stETH
					transactions.
Joshua Ceaser	3/2/2023	1.30	500.00	650.00	Research and analyze alternative
					mathematical models for calculating peg
	2/2/2022	0.00	<b>7</b> 00 00	450.00	values for stETH
Joshua Ceaser	3/2/2023	0.90	500.00	450.00	Meeting with D. Reddy, W. Mo, X.
					Zhang, and F. Konstantinidis regarding
					initial analytical models for valuing
Joshua Caasar	2/2/2022	0.40	500.00	200.00	stETH.
Joshua Ceaser	3/2/2023	0.40	500.00	200.00	Review and update the valuation template for the staked ETH Discount
					factor.
Prasanthkumar	3/2/2023	0.80	425.00	340.00	Reviewing data for retail loans
Chunduru	31212023	0.00	T45.00	340.00	100 10 wing dam for rotali fodils
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Prasanthkumar Chunduru	3/2/2023	0.50	425.00	212.50	Meeting with T. Chi and H. Antoniades regarding loan instruments and valuation
Tiffany Chi	3/2/2023	0.90	575.00	517.50	methodology Review and comment on loan
Tiffany Chi	3/2/2023	0.50	575.00	287.50	documents and excel files Meeting with P. Chunduru and H. Antoniades regarding loan instruments
Wendy Mo	3/2/2023	1.80	250.00	450.00	and valuation methodology Generated new model for stETH price valuation
Wendy Mo	3/2/2023	2.00	250.00	500.00	Retrieved stETH transaction data points for each unique wallet id
Wendy Mo	3/2/2023	1.00	250.00	250.00	Generated calculations from correlation analysis for stETH price valuation linear models
Wendy Mo	3/2/2023	1.50	250.00	375.00	Generated scripts for new models based on unique wallet ids
Wendy Mo	3/2/2023	1.50	250.00	375.00	Reviewed and edited linear model for stETH price valuation.
Wendy Mo	3/2/2023	0.90	250.00	225.00	Meeting with J. Ceaser, D. Reddy, X. Zhang, and F. Konstantinidis regarding initial analytical models for valuing stETH.
Xi Zhang	3/2/2023	0.90	250.00	225.00	Meeting with J. Ceaser, W. Mo, D. Reddy, and F. Konstantinidis regarding initial analytical models for valuing stETH.
Xi Zhang	3/2/2023	1.20	250.00	300.00	Extracted 12-hr data for corresponding identical wallets.
Carolina Capatto	3/3/2023	0.80	500.00	400.00	Meeting with H. Antoniades, F. Konstantinidis, S. Khetan, and P. Chunduru regarding the cryptocurrency valuation results and how they affect the loan valuation.
Deepshika Reddy Annam Gunasekaran	3/3/2023	0.50	250.00	125.00	Kept the Initial pricing from Coin.Stats and tallied the total values and came up with formula
Deepshika Reddy Annam Gunasekaran	3/3/2023	0.30	250.00	75.00	Meeting with J. Ceaser, W. Mo, X. Zhang, and F. Konstantinidis to discuss about valuation illiquid ETH.
Deepshika Reddy Annam Gunasekaran	3/3/2023	0.20	250.00	50.00	Meeting with W. Mo regarding total crypto assets being matched and reconciled. Provided descriptions of the Excel formulas in corresponding output file.
Fotis Konstantinidis	3/3/2023	0.70	800.00	560.00	Analyzed data from third-party, cryptocurrency platform related to total ETH value locked in Stakehound.
Fotis Konstantinidis	3/3/2023	0.40	800.00	320.00	Reviewed crypto intelligence tool and read documentation of data extraction methods related to trades of staked cryptocurrency.
Fotis Konstantinidis	3/3/2023	0.90	800.00	720.00	Reviewed, analyzed and reconciled values from Staking summary Excel file
Fotis Konstantinidis	3/3/2023	0.40	800.00	320.00	Analyzed existing Celsius data and kept notes on stETH tokens

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Fotis Konstantinidis	3/3/2023	1.30	800.00	1,040.00	Developed and refined SQL query to retrieve hourly pricing of stETH/ETH on valuation date
Fotis Konstantinidis	3/3/2023	0.60	800.00	480.00	Reviewed and verified name of principal market in Excel file
Fotis Konstantinidis	3/3/2023	1.10	800.00	880.00	Reviewed and edited principal market
Fotis Konstantinidis	3/3/2023	1.40	800.00	1,120.00	cryptocurrency pricing in Excel file Reviewed and edited number of cryptocurrency coins in Excel file
Fotis Konstantinidis	3/3/2023	0.40	800.00	320.00	Researched and kept notes on digital assets media article on staked ETH
Fotis Konstantinidis	3/3/2023	0.60	800.00	480.00	future and timeline of Shanghai upgrade. Researched and kept notes on article on
Fotis Konstantinidis	3/3/2023	0.80	800.00	640.00	staked ETH Researched and kept notes on
					quantitative research and analytics article on how illiquidity discounts are tied to locked-up assets.
Fotis Konstantinidis	3/3/2023	0.80	800.00	640.00	Meeting with H. Antoniades, C. Capatto, S. Khetan, and P. Chunduru regarding the cryptocurrency valuation results and
Fotis Konstantinidis	3/3/2023	0.30	800.00	240.00	how they affect the loan valuation.  Meeting with J. Ceaser, W. Mo, X.  Zhang, and D. Reddy regarding restricted sales and coin calculation
Harris Antoniades	3/3/2023	1.60	800.00	1,280.00	discrepancies Review of documents on Alt investments
Harris Antoniades	3/3/2023	0.80	800.00	640.00	Meeting with C. Capatto, F. Konstantinidis, S. Khetan, and P. Chunduru regarding the cryptocurrency
					valuation results and how they affect the loan valuation.
Joel Cohen	3/3/2023	0.30	800.00	240.00	Review of simple staking asset schedule provided by C. Dailey (A&M)
Joshua Ceaser	3/3/2023	0.40	500.00	200.00	Analyze database scripts to ensure data has been updated and added.
Joshua Ceaser	3/3/2023	1.80	500.00	900.00	Research similar illiquid assets to assess treatment of directly staked ETH is
Joshua Ceaser	3/3/2023	1.20	500.00	600.00	Review FASB ASC 820 memos regarding crypto and their applicability.
Joshua Ceaser	3/3/2023	1.70	500.00	850.00	Reviewed and adjusted crypto coin totals.
Joshua Ceaser	3/3/2023	0.30	500.00	150.00	Meeting with D. Reddy, W. Mo, X. Zhang, and F. Konstantinidis regarding
					restricted sales and coin calculation discrepancies
Joshua Ceaser	3/3/2023	0.70	500.00	350.00	Review and adjust models for discount factor for liquid staked ETH(LIDO)
Joshua Ceaser	3/3/2023	0.60	500.00	300.00	Prepare documentation of the methodology to value staked
Joshua Ceaser	3/3/2023	1.30	500.00	650.00	ETH(LIDO) Research methods for determining fair
Joshua Ceaser	3/3/2023	0.40	500.00	200.00	market value for the directly staked ETH Prepare a draft memo regarding the directly staked ETH method applied.

Joshua Ceaser	3/3/2023	0.20	500.00	100.00	Review updated crypto exchange
					rankings.
Prasanthkumar Chunduru	3/3/2023	0.80	425.00	340.00	Meeting with H. Antoniades, F. Konstantinidis, S. Khetan, and C.
Chunduru					Capatto regarding the cryptocurrency
					valuation results and how they affect the
					loan valuation.
Shishir Khetan	3/3/2023	0.80	800.00	640.00	Meeting with H. Antoniades, F.
					Konstantinidis, C. Capatto, and P. Chunduru regarding the cryptocurrency
					valuation results and how they affect the
					loan valuation.
Wendy Mo	3/3/2023	1.80	250.00	450.00	Researched and read articles regarding
Wendy Mo	3/3/2023	1.50	250.00	375.00	the fair value measurement rules. Refactored software code in price
Wellay Mo	3/3/2023	1.50	230.00	373.00	estimation models
Wendy Mo	3/3/2023	1.80	250.00	450.00	Updated values for all cryptocurrencies
					in the crypto valuation file based on
Wendy Mo	3/3/2023	1.70	250.00	425.00	initial calculations.  Reviewed and commented deliverables
Wendy Mo	3/3/2023	1.70	230.00	423.00	and files provided by client related to
					quantities of cryptocurrencies.
Wendy Mo	3/3/2023	0.20	250.00	50.00	Meeting with D. Reddy regarding the
					mismatch issues in values between client files and output files.
Wendy Mo	3/3/2023	0.30	250.00	75.00	Meeting with J. Ceaser, D. Reddy, X.
					Zhang, and F. Konstantinidis regarding
					restricted sales and coin calculation
Xi Zhang	3/3/2023	0.30	250.00	75.00	discrepancies Meeting with J. Ceaser, W. Mo, D.
Al Zhang	3/3/2023	0.50	230.00	75.00	Reddy, and F. Konstantinidis regarding
					restricted sales and coin calculation
	2/4/2022	0.20	000.00	240.00	discrepancies
Fotis Konstantinidis	3/4/2023	0.30	800.00	240.00	Fixed transactional volume, in output Excel file, for 20 cryptocurrencies
Fotis Konstantinidis	3/4/2023	0.70	800.00	560.00	Documented and calculated the relative
					locked ETH volume between the top 10
	2/4/2022	1.20	000.00	1 0 4 0 0 0	staking platforms and LIDO
Fotis Konstantinidis	3/4/2023	1.30	800.00	1,040.00	Researched, retrieved and analyzed total locked volume (TLV) data from the
					biggest Liquid Staking Platforms
					(LSPs).
Fotis Konstantinidis	3/4/2023	0.30	800.00	240.00	Researched Figment platform and
					protocol and procedure to stake ETH tokens.
Fotis Konstantinidis	3/4/2023	0.60	800.00	480.00	Researched platform and API
					documentation for retrieving staked ETH
E ' V ' ' '	2/4/2022	1.20	000.00	0.60.00	data.
Fotis Konstantinidis	3/4/2023	1.20	800.00	960.00	Reviewed, commented and edited software code responsible for running
					Monte Carlo simulations.
Fotis Konstantinidis	3/4/2023	1.10	800.00	880.00	Researched and refined present value
					formula in combination with Monte
					Carlo simulation for determining value of locked/illiquid ETH.
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Fotis Konstantinidis	3/4/2023	1.30	800.00	1,040.00	Reviewed and defined the application of
					statistical simulations to forecast future value of locked up ETH.
Fotis Konstantinidis	3/4/2023	1.40	800.00	1,120.00	Reviewed and assessed Black Scholes
					methodology for valuation of locked-up ETH.
Joshua Ceaser	3/4/2023	0.30	500.00	150.00	Review and prepare valuation, add the
					memo for directly staked and locked up ETH, and apply the discount.
Joshua Ceaser	3/4/2023	0.40	500.00	200.00	Reviewed results from the simulated
					ETH values and the resulting present values and calculate the illiquid
					discounts.
Joshua Ceaser	3/4/2023	1.80	500.00	900.00	Research total value locked for the staked providers and LIDO.
Joshua Ceaser	3/4/2023	0.70	500.00	350.00	Research the present value formula and
					calculate present value using the
Joshua Ceaser	3/4/2023	1.60	500.00	800.00	simulated ETH value Perform thousands of simulations of
					ETH
Joshua Ceaser	3/4/2023	0.60	500.00	300.00	Research ETH volatility and calculate annual volatility.
Joshua Ceaser	3/4/2023	1.30	500.00	650.00	Review and analyze updates to the
					valuation and compared with database-
Joel Cohen	3/5/2023	0.30	800.00	240.00	stored values. Review of client data
Carolina Capatto	3/6/2023	2.00	500.00	1,000.00	Read agreements, research on the
Deepshika Reddy	3/6/2023	0.80	250.00	200.00	companies and investments Combined values of BTC and WBTC
Annam Gunasekaran	3/0/2023	0.80	230.00	200.00	values into single column and updated
D 17 D 11	2/6/2022	0.40	250.00	100.00	corresponding software script.
Deepshika Reddy Annam Gunasekaran	3/6/2023	0.40	250.00	100.00	Meeting with J. Ceaser, F. Konstantinidis, X. Zhang, W. Mo to
					discuss upcoming tasks and calculations
					that need to be applied to new client files.
Deepshika Reddy	3/6/2023	0.90	250.00	225.00	Edited software script to populate
Annam Gunasekaran					everything on new sheet price
					calculation and total asset calculation in new output Excel file.
Fotis Konstantinidis	3/6/2023	0.60	800.00	480.00	Updated and analyzed the conversion of
					WBTC coins to BTC coins, based on latest information on Celsius sale.
Fotis Konstantinidis	3/6/2023	1.30	800.00	1,040.00	Reviewed and analyzed the client data
					with the updated cryptocurrency numbers.
Fotis Konstantinidis	3/6/2023	0.80	800.00	640.00	Reviewed and analyzed the draft of the
E 4: W 4 4: 11:	2/6/2022	1 10	000.00	990.00	client data t
Fotis Konstantinidis	3/6/2023	1.10	800.00	880.00	Researched and analyzed methodology for lack of marketability using a
					quantitative valuation function for staked
Fotis Konstantinidis	3/6/2023	0.50	800.00	400.00	ETH. Meeting with S. Calvert(A&M), R.
1 ons Konstantinuis	31012023	0.50	300.00	+00.00	Kielty (Centerview), S.
					Schreiber(A&M), A. Ciriello(A&M),
1	1				Dailey(A&M), J. Cohen, S. Khetan, H.

I	1	 			Antoniades and J. Murphy regarding
					status of cryptocurrency valuation and
					loan methodology.
Fotis Konstantinidis	3/6/2023	0.40	800.00	320.00	Meeting with J. Ceaser, D. Reddy, X.
					Zhang, W. Mo regarding valuation
Fotis Konstantinidis	2/6/2022	0.70	800.00	560.00	report updates.
Fous Konstantinidis	3/6/2023	0.70	800.00	560.00	Developed and tested Excel formulas that acquire the most recent staked ETH
					coin quantities
Fotis Konstantinidis	3/6/2023	1.10	800.00	880.00	Reviewed and commented results from
					illiquidity discount / DLOM (Discounts
					for lack of marketability) methodology.
Fotis Konstantinidis	3/6/2023	1.30	800.00	1,040.00	Reviewed and analyzed results from two
					specific DLOMs (Discount for lack of
					marketability) approaches: Longstaff and Ghaidarov.
Harris Antoniades	3/6/2023	0.50	800.00	400.00	Meeting with S. Calvert(A&M), R.
Trairis Antoniaces	3/0/2023	0.50	800.00	400.00	Kielty (Centerview), S.
					Schreiber(A&M), A. Ciriello(A&M),
					Dailey(A&M), J. Cohen, S. Khetan, F.
					Konstantinidis and J. Murphy regarding
					status of cryptocurrency valuation and
TT ' A 4 ' 1	2/6/2022	4.40	900.00	2 520 00	loan methodology.
Harris Antoniades Harris Antoniades	3/6/2023 3/6/2023	4.40 0.80	800.00 800.00	3,520.00 640.00	Work on Asset valuations Meeting with T. Chi and P. Chunduru
Harris Antoniaces	3/0/2023	0.80	800.00	040.00	regarding methodology of contingent
					liability and other loans
Jack Wang	3/6/2023	2.00	300.00	600.00	Review financial documents
Jeff Murphy	3/6/2023	0.50	575.00	287.50	Meeting with S. Calvert(A&M), R.
					Kielty (Centerview), S.
					Schreiber(A&M), A. Ciriello(A&M),
					Dailey(A&M), J. Cohen, S. Khetan, F. Konstantinidis and H. Antoniades
					regarding status of cryptocurrency
					valuation and loan methodology.
Joel Cohen	3/6/2023	0.50	800.00	400.00	Meeting with S. Calvert(A&M), R.
					Kielty (Centerview), S.
					Schreiber(A&M), A. Ciriello(A&M),
					Dailey(A&M), H. Antoniades, S.
					Khetan, F. Konstantinidis and J. Murphy
					regarding status of cryptocurrency valuation and loan methodology.
Joel Cohen	3/6/2023	0.40	800.00	320.00	Review coin reports and related
					correspondence with A&M
Joshua Ceaser	3/6/2023	0.60	500.00	300.00	Update draft version with the corrected
					non-USD market pair volume.
Joshua Ceaser	3/6/2023	0.40	500.00	200.00	Reviewed transactional volume for
					specific cryptos with non-USD market
Joshua Ceaser	3/6/2023	0.80	500.00	400.00	pairs. Update draft valuation report with
Joshua Ceasel	31012023	0.60	200.00	400.00	updated primary marketplaces and
					values.
Joshua Ceaser	3/6/2023	0.80	500.00	400.00	Reviewed updated primary market
					rankings to compare accuracy of results.

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Joshua Ceaser	3/6/2023	0.70	500.00	350.00	Reviewed primary market places and developed updated ranking algorithm to prevent bias.
Joshua Ceaser	3/6/2023	0.40	500.00	200.00	Prepared final changes to the
bositua Coaser	37 072023	0.10	200.00	200.00	methodology report and reviewed
					calculated values.
Joshua Ceaser	3/6/2023	1.10	500.00	550.00	Prepare the final version of the
Joshua Ceaser	3/6/2023	1.30	500.00	650.00	methodology document. Update methodology report with
Joshua Ceasei	3/0/2023	1.50	300.00	030.00	requested changes.
Joshua Ceaser	3/6/2023	1.80	500.00	900.00	Prepare draft of the stETH and directly
					staked ETH model methodology.
Joshua Ceaser	3/6/2023	0.40	500.00	200.00	Meeting with D. Reddy, F.
					Konstantinidis, X. Zhang, W. Mo regarding valuation report updates.
Joshua Ceaser	3/6/2023	0.90	500.00	450.00	Prepare and update draft version of the
Josha Ceaser	3/0/2023	0.50	200.00	150.00	valuation report.
Niall Ledwidge	3/6/2023	0.20	800.00	160.00	Email correspondence with A&M
					regarding valuation information
NT 11 T 1 '1	2/6/2022	0.40	000.00	220.00	requests.
Niall Ledwidge	3/6/2023	0.40	800.00	320.00	Email correspondence with T. Chi regarding valuation queries.
Prasanthkumar	3/6/2023	0.30	425.00	127.50	Preparation data request for all the loan
Chunduru	37 072 023	0.50	123.00	127.50	portfolios
Prasanthkumar	3/6/2023	0.50	425.00	212.50	Review Institutional loan portfolio and
Chunduru	2/5/2022	4.00	42.7.00	4	preparation for client call
Prasanthkumar Chunduru	3/6/2023	1.00	425.00	425.00	Review loan data tapes, agreements for understanding their features and
Chunduru					preparation for client call
Prasanthkumar	3/6/2023	0.80	425.00	340.00	Meeting with H. Antoniades and T. Chi
Chunduru					regarding methodology of contingent
					liability and other loans
Prasanthkumar	3/6/2023	0.50	425.00	212.50	Meeting with client and T. Chi regarding
Chunduru					data needs and contingent liability related to retail loans terms and
					conditions
Shishir Khetan	3/6/2023	0.50	800.00	400.00	Meeting with S. Calvert(A&M), R.
					Kielty (Centerview), S.
					Schreiber(A&M), A. Ciriello(A&M),
					Dailey(A&M), J. Cohen, H. Antoniades, F. Konstantinidis and J. Murphy
					regarding status of cryptocurrency
					valuation and loan methodology.
Tiffany Chi	3/6/2023	0.30	575.00	172.50	Prepare data request for loan liabilities
Tiffany Chi	3/6/2023	0.80	575.00	460.00	Meeting with H. Antoniades and P.
					Chunduru regarding methodology of contingent liability and other loans
Tiffany Chi	3/6/2023	0.50	575.00	287.50	Meeting with client and P. Chunduru
	5. 5. 2025	0.50	, , , , , ,	207.20	regarding data needs and contingent
					liability related to retail loans terms and
XX 1 3.5	2/6/2022	1.50	250.00	275.00	conditions
Wendy Mo	3/6/2023	1.50	250.00	375.00	Updated crypto valuation excel sheet based on new software script and
					updated client files.
Wendy Mo	3/6/2023	0.80	250.00	200.00	Modified software script for getting the
					highest-ranking exchange

Wendy Mo	3/6/2023	1.10	250.00	275.00	Reviewed and commented the latest
Wendy Mo	3/6/2023	1.30	250.00	325.00	client files related to cryptocurrencies Reran the modeling script and updated
Wellay 1110	31012023	1.50	230.00	323.00	the graphs related to staked ETH
Wendy Mo	3/6/2023	1.20	250.00	300.00	Reviewed and commented the client
					files related to staked ETH
Wendy Mo	3/6/2023	1.60	250.00	400.00	Researched on illiquid crypto price
Wendy Mo	3/6/2023	0.40	250.00	100.00	valuation methods Meeting with J. Ceaser, F.
Welldy 1410	3/0/2023	0.40	230.00	100.00	Konstantinidis, X. Zhang, D. Reddy
					regarding valuation report updates.
Xi Zhang	3/6/2023	0.40	250.00	100.00	Meeting with J. Ceaser, F.
					Konstantinidis, W. Mo, D. Reddy
Vi 7hong	3/6/2023	1.20	250.00	300.00	regarding valuation report updates.  Modified the calculations for non-USD
Xi Zhang	3/0/2023	1.20	230.00	300.00	cryptocurrencies and adjusted ranking
					function.
Xi Zhang	3/6/2023	1.40	250.00	350.00	Developed software script for
					calculating exchange ranking score in
V. 71	2/6/2022	1.40	250.00	250.00	different methodologies.
Xi Zhang	3/6/2023	1.40	250.00	350.00	Developing software script for capturing additional data from different platforms.
Xi Zhang	3/6/2023	1.20	250.00	300.00	Researching the liquidity of several
					cryptocurrencies.
Xi Zhang	3/6/2023	1.70	250.00	425.00	Researching the crypto currency
					exchange market for ranking
Xi Zhang	3/6/2023	1.10	250.00	275.00	methodologies.  Modified software code related to stETH
Al Zhang	3/0/2023	1.10	230.00	273.00	pricing model and corresponding pattern
					recognition.
Carolina Capatto	3/7/2023	0.40	500.00	200.00	Meeting with H. Antoniades, P.
					Chunduru, F. Konstantinidis, J. Ceaser,
					W. Mo and X. Zhang regarding the data needed for cryptocurrencies for the
					correlation and volatility analysis and
					additional data needs and coin valuation.
Carolina Capatto	3/7/2023	0.50	500.00	250.00	Meeting with J. Wang and O.
					Konstantopoulos regarding overview of
Carolina Capatto	3/7/2023	2.00	500.00	1,000.00	investments/entities/valuation approach Read agreements, research on the
Caronna Capatto	3/1/2023	2.00	300.00	1,000.00	companies and investments
Deepshika Reddy	3/7/2023	0.20	250.00	50.00	Reviewed and edited mapping of
Annam Gunasekaran					cryptocurrencies and value calculations
D 17 D 11	2/7/2022	0.20	250.00	75.00	related to WBTC.
Deepshika Reddy Annam Gunasekaran	3/7/2023	0.30	250.00	75.00	Meeting with J. Ceaser, F. Konstantinidis, X. Zhang, and W. Mo to
Amam Gunasekaran					fix excel issues for new valuation file.
Deepshika Reddy	3/7/2023	0.30	250.00	75.00	Replaced software script for crypto coins
Annam Gunasekaran					with correct mappings.
Deepshika Reddy Annam Gunasekaran	3/7/2023	0.20	250.00	50.00	Updated programming logic for BTC and WBTC values.
Deepshika Reddy	3/7/2023	1.00	250.00	250.00	Modified software script and updated
Annam Gunasekaran	3, ,,2023	1.00	230.00	230.00	corresponding report.
Fotis Konstantinidis	3/7/2023	0.40	800.00	320.00	Meeting with H. Antoniades, P.
					Chunduru, C. Capatto, J. Ceaser, W. Mo
	I				and X. Zhang regarding the 5-yr data

					needed for cryptocurrencies for the
					correlation and volatility analysis and
					additional data needs and coin valuation.
Fotis Konstantinidis	3/7/2023	1.30	800.00	1,040.00	Compared results between two Discount
					for Lack of Marketability (DLOM)
					methods for the staked ETH.
Fotis Konstantinidis	3/7/2023	0.30	800.00	240.00	Meeting with J. Ceaser, D. Reddy, X.
					Zhang, and W. Mo regarding the
					analysis of the client data
Fotis Konstantinidis	3/7/2023	0.40	800.00	320.00	Compared USDT trading volume and
E 4: 17 4 4: 11:	2/7/2022	0.50	000.00	400.00	market depth between public exchanges
Fotis Konstantinidis	3/7/2023	0.50	800.00	400.00	Compared stETH trading volume and
E-4:- W44::4:-	3/7/2023	0.40	900.00	220.00	market depth between public exchanges.
Fotis Konstantinidis	3///2023	0.40	800.00	320.00	Compared USDC stablecoin trading volume and market depth between
					public exchanges.
Fotis Konstantinidis	3/7/2023	0.60	800.00	480.00	Compared MATIC historical data
Fotis Konstantinidis	3/7/2023	0.80	800.00	640.00	Reviewed and confirmed principal
1 ous Ronstantiniais	3/1/2023	0.00	000.00	040.00	market and market depth of top 15
					cryptocurrencies in draft client input
					files.
Fotis Konstantinidis	3/7/2023	1.40	800.00	1,120.00	Reviewed and confirmed pricing and
				,	trading volume of top 15
					cryptocurrencies in draft
Fotis Konstantinidis	3/7/2023	1.10	800.00	880.00	Researched and tested data provider's
					endpoints to acquire historical data (last
					5-years) for ETH cryptocurrency.
Fotis Konstantinidis	3/7/2023	1.20	800.00	960.00	Researched and tested data provider's
					endpoints to acquire historical data (last
					5-years) for BTC cryptocurrency.
Harris Antoniades	3/7/2023	1.40	800.00	1,120.00	Retail Loans valuation
Harris Antoniades	3/7/2023	1.30	800.00	1,040.00	Alternative Assets valuation
Harris Antoniades	3/7/2023	0.40	800.00	320.00	Meeting with F. Konstantinidis, P.
					Chunduru, C. Capatto, J. Ceaser, W. Mo
					and X. Zhang regarding the 5-yr data
					needed for cryptocurrencies for the
					correlation and volatility analysis and additional data needs and coin valuation.
Harris Antoniades	3/7/2023	1.80	800.00	1,440.00	Crypto assets valuation analysis
Jack Wang	3/7/2023	1.00	300.00	300.00	Review financial documents
Jack Wang	3/7/2023	0.50	300.00	150.00	Meeting with C. Capatto and O.
back wang	31112023	0.50	500.00	120.00	Konstantopoulos regarding overview of
					investments/entities/valuation approach
Joel Cohen	3/7/2023	0.40	800.00	320.00	Review of data room files
Joel Cohen	3/7/2023	0.30	800.00	240.00	Correspondence with A&M regarding
					parameters for valuation and data
					assumptions
Joel Cohen	3/7/2023	0.90	800.00	720.00	Review of court documents and financial
					filings
Joshua Ceaser	3/7/2023	1.30	500.00	650.00	Update the valuation report to use a new
					model for staked tokens discount using
					model related to lack of marketability.
Joshua Ceaser	3/7/2023	0.90	500.00	450.00	Reviewed data related to top 10 coins in
					the draft valuation report against the
					CMC market value and the values in the
	1	I	1		database.

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Joshua Ceaser	3/7/2023	0.70	500.00	350.00	Review the draft report with changes to BTC and WBTC
Joshua Ceaser	3/7/2023	1.30	500.00	650.00	Prepare the draft valuation report with
Joshua Ceaser	3/7/2023	0.30	500.00	150.00	the updated non-USD mappings. Reviewed software code changes to the market pair rankings to analyze the
Joshua Ceaser	3/7/2023	0.80	500.00	400.00	desired output. Update mappings for non-USD market pairs to the optimal market pairing.
Joshua Ceaser	3/7/2023	1.10	500.00	550.00	Review the non-USD market pairs to determine if the market pair chosen is the best option.
Joshua Ceaser	3/7/2023	1.30	500.00	650.00	Research and update the script to retrieve 24-hour close historical data instead of 24 hour open historical coin data.
Joshua Ceaser	3/7/2023	0.70	500.00	350.00	Research methods to retrieve historical prices for all coins.
Joshua Ceaser	3/7/2023	0.40	500.00	200.00	Meeting with H. Antoniades, P. Chunduru, C. Capatto, F. Konstantinidis, W. Mo and X. Zhang regarding the 5-yr data needed for cryptocurrencies for the correlation and volatility analysis and
Joshua Ceaser	3/7/2023	0.30	500.00	150.00	additional data needs and coin valuation. Meeting with D. Reddy, F. Konstantinidis, X. Zhang, and W. Mo regarding the analysis of client data.
Niall Ledwidge	3/7/2023	0.40	800.00	320.00	Reviewing valuation materials forwarded by A&M ahead of weekly meeting.
Niall Ledwidge	3/7/2023	0.20	800.00	160.00	Reviewing information production and
Orfeas Konstantopoulos	3/7/2023	2.00	225.00	450.00	preparing information request. Research for data.
Orfeas Konstantopoulos	3/7/2023	0.50	225.00	112.50	Meeting with J. Wang and C. Capatto regarding overview of
Prasanthkumar Chunduru	3/7/2023	0.40	425.00	170.00	investments/entities/valuation approach Meeting with H. Antoniades, J. Ceaser, C. Capatto, F. Konstantinidis, W. Mo and X. Zhang regarding the 5-yr data needed for cryptocurrencies for the
Tiffany Chi	3/7/2023	0.40	575.00	230.00	correlation and volatility analysis. Review and comment on client responses and additional data related to the retail loans, institutional loans, and other loans
Wendy Mo	3/7/2023	0.30	250.00	75.00	Meeting with D. Reddy, F. Konstantinidis, X. Zhang, and J. Ceaser
Wendy Mo	3/7/2023	0.40	250.00	100.00	regarding the analysis of client data Meeting with H. Antoniades, J. Ceaser, C. Capatto, F. Konstantinidis, P. Chunduru and X. Zhang regarding the 5- yr data needed for cryptocurrencies for
Wendy Mo	3/7/2023	1.50	250.00	375.00	the correlation and volatility analysis. Researched on exchange markets ranking methodologies.

	Wendy Mo	3/7/2023	1.90	250.00	475.00	Updated the software script to adjust to new client files. Ran the script to fill out
	Wendy Mo	3/7/2023	1.70	250.00	425.00	the output valuation files.  Reviewed and commented on the client
	Wandri Ma	2/7/2022	0.70	250.00	175.00	files.
	Wendy Mo	3/7/2023	0.70	250.00	175.00	Meeting with X. Zhang regarding the exchange market ranking methodologies.
	Wendy Mo	3/7/2023	0.70	250.00	175.00	Meeting with X. Zhang regarding the 5-year historical data retrieval.
	Wendy Mo	3/7/2023	0.80	250.00	200.00	Meeting with X. Zhang regarding the updated client data and the related excel
	Xi Zhang	3/7/2023	0.70	250.00	175.00	update.  Meeting with W. Mo regarding the 5-
	Xi Zhang	3/7/2023	0.80	250.00	200.00	year historical data retrieval.  Meeting with W. Mo regarding the updated client data and the related excel
						update.
	Xi Zhang	3/7/2023	0.70	250.00	175.00	Meeting with W. Mo regarding the
						exchange market ranking methodologies.
	Xi Zhang	3/7/2023	1.50	250.00	375.00	Optimizing the historical prices of target
	Xi Zhang	3/7/2023	1.70	250.00	425.00	cryptos function.  Debugging the historical prices of target cryptos function.
	Xi Zhang	3/7/2023	1.60	250.00	400.00	Generating a function to retrieve the
	8					historical prices of target cryptos.
	Xi Zhang	3/7/2023	0.30	250.00	75.00	Meeting with D. Reddy, F.
						Konstantinidis, W. Mo, and J. Ceaser
	Vi 7hama	3/7/2023	0.40	250.00	100.00	regarding the analysis of client data2 Meeting with F. Konstantinidis, P.
	Xi Zhang	3/1/2023	0.40	230.00	100.00	Chunduru, C. Capatto, J. Ceaser, W. Mo
						and H. Antoniades regarding the 5-yr
						data needed for cryptocurrencies for the
						correlation and volatility analysis and
						additional data needs and coin valuation.
	Xi Zhang	3/7/2023	1.20	250.00	300.00	Modifying the software code that
						calculates principal markets for specific
	Carolina Capatto	3/8/2023	1.00	500.00	500.00	cryptos where coin selection is limited Weekly meeting with S.
	Caronna Capatto	3/8/2023	1.00	300.00	300.00	Schreiber(A&M), A. Cirello (A&M), C.
						Bartley, S. Colangelo(A&M), R.
						Campagna(A&M), R. Kielty
						(Centerview), N. Ledwidge, H.
						Antoniades, S. Khetan, F.
						Konstantinidis, J. Murphy, J. Cohen, and
						T. Chi regarding client data, valuation
						progress, crypto assets and the loan valuations.
	Carolina Capatto	3/8/2023	0.20	500.00	100.00	Meeting with M. Hurley, S.
	Сагонна Сарано	3/0/2023	0.20	300.00	100.00	Schreiber(A&M), J. Golding, H.
						Antoniades, N. Ledwidge, and F.
						Konstantinidis regarding the valuation of
						a confidential party.
	Carolina Capatto	3/8/2023	0.50	500.00	250.00	Meeting with O. Konstantopoulos and J.
	Fotis Konstantinidis	2/8/2022	0.60	200 00	400.00	Wang about methodology.
	rous Konstantiniais	3/8/2023	0.60	800.00	480.00	Reviewed and confirmed pricing and quantity of all ETH tokens
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Fotis Konstantinidis	3/8/2023	0.40	800.00	320.00	Review of updated crypto assets under the Fireblocks account
Fotis Konstantinidis	3/8/2023	0.40	800.00	320.00	Reviewed and confirmed principal
Fotis Konstantinidis	3/8/2023	0.60	800.00	480.00	market for LTC cryptocurrency Reviewed and confirmed principal
					market for MATIC cryptocurrency
Fotis Konstantinidis	3/8/2023	0.40	800.00	320.00	Reviewed and confirmed principal market for DOT cryptocurrency
Fotis Konstantinidis	3/8/2023	0.40	800.00	320.00	Reviewed and confirmed principal
	2/0/2022	0.50	000.00	400.00	market for LINK cryptocurrency
Fotis Konstantinidis	3/8/2023	0.50	800.00	400.00	Reviewed and confirmed principal market for USDT ERC20
					cryptocurrency
Fotis Konstantinidis	3/8/2023	0.60	800.00	480.00	Reviewed and confirmed principal market for ADA cryptocurrency
Fotis Konstantinidis	3/8/2023	0.70	800.00	560.00	Reviewed and updated quantity of
E 4: W 4 4: :1:	2/0/2022	1.20	000.00	0.60.00	staked ETH tokens Reviewed and commented on client data
Fotis Konstantinidis	3/8/2023	1.20	800.00	960.00	and compared it with previous client
	. 10 10 00		00000	4.50.00	datasets.
Fotis Konstantinidis	3/8/2023	0.20	800.00	160.00	Meeting with M. Hurley, S. Schreiber(A&M), J. Golding, H.
					Antoniades, N. Ledwidge, and C.
					Capatto regarding the valuation of a confidential party.
Fotis Konstantinidis	3/8/2023	1.00	800.00	800.00	Weekly meeting with S.
					Schreiber(A&M), A. Cirello(A&M), C.
					Bartley, S. Colangelo(A&M), R. Campagna(A&M), R. Kielty
					(Centerview), N. Ledwidge, H.
					Antoniades, S. Khetan, C. Capatto, J. Murphy, J. Cohen, and T. Chi regarding
					client data, valuation progress, crypto
TT 1 A . 1 1	2/0/2022	2.10	000.00	1 (00 00	assets and the loan valuations.
Harris Antoniades Harris Antoniades	3/8/2023 3/8/2023	2.10 0.80	800.00 800.00	1,680.00 640.00	Alternative investment valuation Crypto assets valuation
Harris Antoniades	3/8/2023	1.70	800.00	1,360.00	Retail & Institutional loans valuation
Harris Antoniades	3/8/2023	1.00	800.00	800.00	Weekly meeting with S. Schreiber(A&M), A. Cirello(A&M), C.
					Bartley, S. Colangelo(A&M), R.
					Campagna(A&M), R. Kielty
					(Centerview), N. Ledwidge, C. Capatto, S. Khetan, F. Konstantinidis, J. Murphy,
					J. Cohen, and T. Chi regarding client
					data, valuation progress, crypto assets and the loan valuations.
Harris Antoniades	3/8/2023	0.20	800.00	160.00	Meeting with M. Hurley, S.
					Schreiber(A&M), J. Golding, F. Konstantinidis, N. Ledwidge, and C.
					Capatto regarding the valuation of a
	2 /0 /2 0 2 2	0.50	000.00	<b>7</b> .00.00	confidential party.
Harris Antoniades	3/8/2023	0.70	800.00	560.00	Meeting with T. Chi and P. Chunduru on methodology for retail loans - contingent
					liability and other loans
Jack Wang	3/8/2023	0.50	300.00	150.00	Meeting with O. Konstantopoulos and C. Capatto about methodology.
T	I	ı l	l		Capatio about inclinduology.

Jeff Murphy	3/8/2023	1.00	575.00	575.00	Weekly meeting with S. Schreiber(A&M), A. Cirello(A&M), C. Bartley, S. Colangelo(A&M), R. Campagna(A&M), R. Kielty (Centerview), N. Ledwidge, H. Antoniades, S. Khetan, F. Konstantinidis, C. Capatto, J. Cohen, and T. Chi regarding client data, valuation progress, crypto assets and the
Joel Cohen	3/8/2023	0.30	800.00	240.00	loan valuations. Review of term sheet on the retail borrower settlement and related
Joel Cohen	3/8/2023	1.00	800.00	800.00	correspondence with Centerview Weekly meeting with S. Schreiber(A&M), A. Cirello(A&M), C. Bartley, S. Colangelo(A&M), R. Campagna(A&M), R. Kielty (Centerview), N. Ledwidge, H. Antoniades, S. Khetan, F. Konstantinidis, J. Murphy, C. Capatto, and T. Chi regarding client data, valuation progress, crypto assets and the loan valuations.
Joshua Ceaser	3/8/2023	0.70	500.00	350.00	Ran software script and compared differences in the crypto valuation file with our final valuations based on the client file
Joshua Ceaser	3/8/2023	0.70	500.00	350.00	Ran and enhanced software script to compare coin quantities between the draft and the final version of the client files
Joshua Ceaser	3/8/2023	1.20	500.00	600.00	Write software script to compare differences between draft and final version of client file
Joshua Ceaser	3/8/2023	1.40	500.00	700.00	Reviewed and kept notes of differences between the draft v1 and final version of the client files
Joshua Ceaser	3/8/2023	0.90	500.00	450.00	Reviewed Excel formulas that look up crypto coin totals in latest client files and output valuation file.
Joshua Ceaser	3/8/2023	1.40	500.00	700.00	Prepare the final version of valuation file based on the client file
Joshua Ceaser	3/8/2023	1.30	500.00	650.00	Researched crypto coins with certain withdrawals limitations.
Niall Ledwidge	3/8/2023	0.20	800.00	160.00	Reviewing adjusted client data and coordinating response with F. Konstantinidis.
Niall Ledwidge	3/8/2023	0.20	800.00	160.00	Meeting with M. Hurley, S. Schreiber(A&M), J. Golding, H. Antoniades, F. Konstantinidis, and C. Capatto regarding the valuation of a confidential party.
Niall Ledwidge	3/8/2023	1.00	800.00	800.00	Weekly meeting with S. Schreiber(A&M), A. Cirello(A&M), C. Bartley, S. Colangelo(A&M), R. Campagna(A&M), R. Kielty

					(Centerview), C. Capatto, H. Antoniades, S. Khetan, F. Konstantinidis, J. Murphy, J. Cohen, and T. Chi regarding client data, valuation
					progress, crypto assets and the loan
Orfeas	3/8/2023	0.50	225.00	112.50	valuations.  Meeting with J. Wang and C. Capatto about methodology.
Konstantopoulos Orfeas Konstantopoulos	3/8/2023	2.00	225.00	450.00	Research for data and preparation of a summary file.
Prasanthkumar Chunduru	3/8/2023	0.70	425.00	297.50	Meeting with H. Antoniades and T. Chi on methodology for retail loans -
Shishir Khetan	3/8/2023	1.00	800.00	800.00	contingent liability and other loans Weekly meeting with S.
					Schreiber(A&M), A. Cirello(A&M), C. Bartley, S. Colangelo(A&M), R.
					Campagna(A&M), R. Kielty (Centerview), N. Ledwidge, H. Antoniades, C. Capatto, F.
					Konstantinidis, J. Murphy, J. Cohen, and T. Chi regarding client data, valuation
					progress, crypto assets and the loan valuations.
Tiffany Chi	3/8/2023	0.70	575.00	402.50	Meeting with H. Antoniades and P. Chunduru on methodology for retail loans - contingent liability and other loans
Tiffany Chi	3/8/2023	1.00	575.00	575.00	Weekly meeting with S. Schreiber(A&M), A. Cirello(A&M), C. Bartley, S. Colangelo(A&M), R. Campagna(A&M), R. Kielty
					(Centerview), N. Ledwidge, H. Antoniades, S. Khetan, F.
					Konstantinidis, J. Murphy, J. Cohen, and C. Capatto regarding client data, valuation progress, crypto assets and the
Wendy Mo	3/8/2023	0.80	250.00	200.00	loan valuations.  Debugged any price mismatch between database and excel crypto valuation
Wendy Mo	3/8/2023	1.40	250.00	350.00	sheet. Generated software script for price
Wendy Mo	3/8/2023	1.60	250.00	400.00	check. Generated script for retrieving the last 5-
Wendy Mo	3/8/2023	0.90	250.00	225.00	year historical data Reviewed the data extraction
W 1 M	2/9/2022	1.70	250.00	425.00	methodology of third-party provide regarding historical data
Wendy Mo	3/8/2023	1.70	250.00	425.00	Researched on possible ways to retrieve last 5-year historical data for crypto prices
Wendy Mo	3/8/2023	0.70	250.00	175.00	Meeting with X. Zhang regarding the API embedding for the top 10 crypto
Wendy Mo	3/8/2023	0.90	250.00	225.00	values cross validation script.  Meeting with X. Zhang regarding the top 10 crypto values cross validation methodologies.

Xi Zhang	3/8/2023	1.10	250.00	275.00	Reviewed the software automation script
					for excel functions.
Xi Zhang	3/8/2023	1.60	250.00	400.00	Debugged the software code that
					extracts non-USD crypto values.
Xi Zhang	3/8/2023	1.70	250.00	425.00	Debugged the software code that
					retrieves the USD crypto values.
Xi Zhang	3/8/2023	1.40	250.00	350.00	Generated software script that provides
					quality assurance for the top 10 crypto
					values.
Xi Zhang	3/8/2023	0.70	250.00	175.00	Meeting with W. Mo regarding the API
					embedding for the top 10 crypto values
37' 771	2/0/2022	0.00	250.00	225.00	cross validation script.
Xi Zhang	3/8/2023	0.90	250.00	225.00	Meeting with W. Mo regarding the top
					10 crypto values cross validation
37' 771	2/9/2022	1 40	250.00	250.00	methodologies.
Xi Zhang	3/8/2023	1.40	250.00	350.00	Reviewed the software code for updating
					ranking scores after incorporating
G 1: G #	2/0/2022	1.50	500.00	750.00	refreshed input data.
Carolina Capatto	3/9/2023	1.50	500.00	750.00	Meeting J. Wang and O.
C1: C4	2/0/2022	2.00	500.00	1 000 00	Konstantopoulos regarding methodology
Carolina Capatto	3/9/2023	2.00	500.00	1,000.00	Alternative asset investments. Reading
Fotis Konstantinidis	2/0/2022	0.70	900 00	560.00	data, agreements, methodology.
Fous Konstantiniois	3/9/2023	0.70	800.00	560.00	Incorporated market liquidity and reputation into existing ranking system
					to determine principal market for cryptocurrencies.
Fotis Konstantinidis	3/9/2023	1.30	800.00	1,040.00	Reviewed and confirmed the principal
Tous Konstantinuis	3/9/2023	1.50	800.00	1,040.00	market for the top 10 cryptocurrencies
Fotis Konstantinidis	3/9/2023	1.40	800.00	1,120.00	Reviewed and confirmed total
Tous Konstantinuis	31912023	1.40	800.00	1,120.00	cryptocurrency valuation
Fotis Konstantinidis	3/9/2023	0.40	800.00	320.00	Identified and fixed calculation of staked
1 ous Ronstantinidis	31712023	0.40	000.00	320.00	MATIC in Stakehound.
Fotis Konstantinidis	3/9/2023	0.70	800.00	560.00	Tested and fixed excel formula in
1 ous Houstantiniais	31312023	0.70	000.00	200.00	deliverable excel that calculates crypto
					assets held in custody by Stakehound.
Fotis Konstantinidis	3/9/2023	0.80	800.00	640.00	Researched wrapped SGB and process
					of staking it to receive WSGB.
Fotis Konstantinidis	3/9/2023	1.20	800.00	960.00	Researched and analyzed the staking
					LUNA tokens.
Fotis Konstantinidis	3/9/2023	0.70	800.00	560.00	Reviewed and kept comments on staking
					agreement for the DOT staked tokens.
Fotis Konstantinidis	3/9/2023	0.90	800.00	720.00	Reviewed and kept comments on staking
					agreement for the MATIC staked tokens.
Harris Antoniades	3/9/2023	1.10	800.00	880.00	Alternative assets valuation
Harris Antoniades	3/9/2023	3.80	800.00	3,040.00	Confidential party valuation
Jack Wang	3/9/2023	1.50	300.00	450.00	Meeting C. Capatto and O.
					Konstantopoulos regarding methodology
Joel Cohen	3/9/2023	0.70	800.00	560.00	Review of analysis, correspondence and
					pricing re a confidential party.
Joshua Ceaser	3/9/2023	1.30	500.00	650.00	Reviewed the updates from client files
					and the differences in the valuation
					report.
Joshua Ceaser	3/9/2023	1.10	500.00	550.00	Updated data extraction software code to
					retrieve new fields related to different
	1				cryptocurrencies.

Joshua Ceaser	3/9/2023	0.80	500.00	400.00	Researched data fields related to
					cryptocurrencies in extracted data to
					compare them with additional publicly
					available datasets.
Joshua Ceaser	3/9/2023	0.40	500.00	200.00	Update the database to add new fields
					for the updated primary market
	2/0/2022			• • • • • •	approach.
Joshua Ceaser	3/9/2023	0.70	500.00	350.00	Get historical data to calculate updated
I 1 . C	2/0/2022	1 40	500.00	700.00	volatility.
Joshua Ceaser Joshua Ceaser	3/9/2023 3/9/2023	1.40 1.40	500.00 500.00	700.00 700.00	Prepare valuation report Prepare valuation report u with updated
Joshua Ceasei	3/9/2023	1.40	300.00	700.00	stETH.
Joshua Ceaser	3/9/2023	1.30	500.00	650.00	Research statistical model for
Joshua Ceaser	31712023	1.50	300.00	050.00	determining primary market place.
Joshua Ceaser	3/9/2023	1.40	500.00	700.00	Reviewed principal markets for the top
	01912020	11.10	200.00	, 00.00	10 cryptocurrencies.
Orfeas	3/9/2023	1.50	225.00	337.50	Meeting C. Capatto and J. Wang
Konstantopoulos					regarding methodology
Orfeas	3/9/2023	0.50	225.00	112.50	Conducted valuation analysis.
Konstantopoulos					·
Tiffany Chi	3/9/2023	0.40	575.00	230.00	Review and comment on valuation
					analyses of loans
Wendy Mo	3/9/2023	1.10	250.00	275.00	Updated the crypto valuation sheet based
					on the latest client files sent.
Wendy Mo	3/9/2023	1.50	250.00	375.00	Reviewed and commented on the latest
	2/2/2022			• • • • • •	client files. Kept notes of all updates
Wendy Mo	3/9/2023	1.20	250.00	300.00	Went through crypto data provider
					documentation for relevant data
					attributes, including but not limited to market liquidity and market reputation
Wendy Mo	3/9/2023	1.70	250.00	425.00	Researched about new approaches for
Welldy Mo	31912023	1.70	230.00	723.00	calculating exchange rankings
Wendy Mo	3/9/2023	1.40	250.00	350.00	Meeting with X. Zhang regarding the
Wellay 1/10	3/3/2023	1.10	250.00	330.00	excel report updates.
Wendy Mo	3/9/2023	1.10	250.00	275.00	Meeting with X. Zhang regarding the
					database updates.
Xi Zhang	3/9/2023	1.10	250.00	275.00	Reviewed the output values of the
_					software code and compared them with
					output excel report.
Xi Zhang	3/9/2023	1.20	250.00	300.00	Debugging the price-updating software
					script for the excel report.
Xi Zhang	3/9/2023	1.20	250.00	300.00	Creating date range selection function
77' 77	2 /0 /2 0 2 2	1 10	250.00	250.00	for update of database.
Xi Zhang	3/9/2023	1.40	250.00	350.00	Meeting with W. Mo regarding the excel
W. 71	2/0/2022	1 10	250.00	275.00	report updates.
Xi Zhang	3/9/2023	1.10	250.00	275.00	Meeting with W. Mo regarding the database updates.
Xi Zhang	3/9/2023	1.30	250.00	325.00	Code-reviewing with Wendy Mo
An Zhang	31712023	1.30	250.00	323.00	regarding the top 10 crypto values cross
					validation approaches.
Carolina Capatto	3/10/2023	2.00	500.00	1,000.00	Research. Methodology.
Carolina Capatto	3/10/2023	2.00	500.00	1,000.00	Prepare data request list for all
				,	investments.
Carolina Capatto	3/10/2023	0.60	500.00	300.00	Meeting with S. Khetan, F.
					Konstantinidis, P. Chunduru, H.
					Antoniades regarding format and

					information on final deliverable and valuation updates
Fotis Konstantinidis	3/10/2023	1.40	800.00	1,120.00	Reviewed and analyzed pricing data of BTC, ETH and MATIC as the valuation date.
Fotis Konstantinidis	3/10/2023	0.60	800.00	480.00	Meeting with S. Khetan, C. Capatto, P. Chunduru, H. Antoniades regarding
					format and information on final deliverable and valuation updates
Fotis Konstantinidis	3/10/2023	1.20	800.00	960.00	Retrieved and analyzed extracted data related to market reputation and liquidity scores for three major public exchanges.
Harris Antoniades	3/10/2023	0.60	800.00	480.00	Meeting with S. Khetan, F. Konstantinidis, P. Chunduru, C. Capatto regarding format and information on
					final deliverable and valuation updates
Harris Antoniades	3/10/2023	0.50	800.00	400.00	Meeting with client, P. Chunduru, and T. Chi regarding institutional loans
Harris Antoniades	3/10/2023	2.40	800.00	1,920.00	Retail & Institutional Loan valuations
Jack Wang	3/10/2023	3.00	300.00	900.00	Warrants and loan financial analysis
Joshua Ceaser	3/10/2023	0.20	500.00	100.00	Review changes to handle an edge case for stETH.
Joshua Ceaser	3/10/2023	1.60	500.00	800.00	Reviewed data changes to valuation report using the new ranking algorithm.
Joshua Ceaser	3/10/2023	0.90	500.00	450.00	Updated data extraction process based
vesnua eeuser	3,10,2023	0.50	200.00	13 0.00	on the new ranking methodology retrieval script.
Joshua Ceaser	3/10/2023	1.40	500.00	700.00	Reviewed the updated data retrieval algorithm for new fields used in the ranking.
Joshua Ceaser	3/10/2023	1.20	500.00	600.00	Created the rankings for all the exchanged and market pairs
Joshua Ceaser	3/10/2023	0.40	500.00	200.00	Added new columns to the ranking database for the updated ranking algorithm.
Joshua Ceaser	3/10/2023	1.70	500.00	850.00	Developed software code and replaced the algorithm used for ranking the
Joshua Ceaser	3/10/2023	0.40	500.00	200.00	primary market place.
Joshua Ceaser  Joshua Ceaser	3/10/2023	0.40	500.00	150.00	Prepare scripts for valuation report. Updated the draft valuation report with the WBTC price.
Orfeas Konstantopoulos	3/10/2023	4.50	225.00	1,012.50	Conducted valuation analysis.
Prasanthkumar Chunduru	3/10/2023	2.00	425.00	850.00	Retail Loans Valuation Simulations and Analysis
Prasanthkumar Chunduru	3/10/2023	2.00	425.00	850.00	Retail Loans Valuation Analysis set up
Prasanthkumar Chunduru	3/10/2023	1.50	425.00	637.50	Valuation analysis of Loans
Prasanthkumar Chunduru	3/10/2023	1.50	425.00	637.50	Valuation analysis for Institutional Loans
Prasanthkumar	3/10/2023	0.50	425.00	212.50	Meeting with client, T. Chi, and H.
Chunduru Prasanthkumar Chunduru	3/10/2023	0.60	425.00	255.00	Antoniades regarding institutional loans Meeting with S. Khetan, C. Capatto, F. Konstantinidis, H. Antoniades regarding
Chunduru	1	1			Konstantinidis, H. Antoniades regarding

Shishir Khetan	3/10/2023	0.60	800.00	480.00	format and information on final deliverable and valuation updates Meeting with F. Konstantinidis, C. Capatto, P. Chunduru, H. Antoniades regarding format and information on
Tiffany Chi	3/10/2023	0.50	575.00	287.50	final deliverable and valuation updates Meeting with client, P. Chunduru, and H. Antoniades regarding institutional
Wendy Mo	3/10/2023	1.30	250.00	325.00	loans Reviewed and debugged the price mismatch in the updated excel crypto
Wendy Mo	3/10/2023	0.70	250.00	175.00	valuation sheet and database Ran the programming script to update the excel crypto valuation sheet with the
Wendy Mo	3/10/2023	1.60	250.00	400.00	new ranking created. Reviewed and commented on the new methodology for calculating exchange
Wendy Mo	3/10/2023	1.20	250.00	300.00	ranking Adjusted the programming script for aligning data type and structure in the
Wendy Mo	3/10/2023	1.70	250.00	425.00	database. Imported data to database Generated programming script for retrieving market pair liquidity and
Wendy Mo	3/10/2023	1.50	250.00	375.00	market reputation Meeting with X. Zhang regarding the price value validation.
Xi Zhang	3/10/2023	0.40	250.00	100.00	Debugging the software code responsible for market selection for stETH.
Xi Zhang	3/10/2023	1.10	250.00	275.00	Reviewed and compared the crypto values before and after changing the
Xi Zhang	3/10/2023	1.30	250.00	325.00	ranking score function.  Developed the methodology of the updated ranking score function.
Xi Zhang	3/10/2023	1.40	250.00	350.00	Researching the documentation for new ranking score function.
Xi Zhang	3/10/2023	1.20	250.00	300.00	Reviewed the software code for ranking score function.
Xi Zhang	3/10/2023	1.40	250.00	350.00	Reviewed the crypto price values and debugged software code issues.
Xi Zhang	3/10/2023	1.50	250.00	375.00	Meeting with W. Mo regarding the price value validation.
Fotis Konstantinidis	3/11/2023	0.30	800.00	240.00	Retrieved and reviewed pricing and volume data for cryptocurrencies
Fotis Konstantinidis	3/11/2023	0.40	800.00	320.00	MATIC and LINK. Retrieved and analyzed volume and pricing for stablecoins USDC and
Fotis Konstantinidis	3/11/2023	0.30	800.00	240.00	USDT. Retrieved pricing and volume of CEL tokens via API for two public
Fotis Konstantinidis	3/11/2023	1.40	800.00	1,120.00	exchanges.  Reviewed and edited cryptocurrency valuation file as of valuation date.
Joshua Ceaser	3/11/2023	0.60	500.00	300.00	Reviewed and kept notes of the updated valuation report and compared it to previous draft.

Joshua Ceaser	3/11/2023	0.40	500.00	200.00	Duamana valvati an namont with undated
Joshua Ceaser	3/11/2023	0.40	300.00	200.00	Prepare valuation report with updated volatility and free interest rate.
Joshua Ceaser	3/11/2023	0.60	500.00	300.00	Review updated valuation report with
	2/11/2022	0.40	<b>7</b> 00.00	200.00	the refreshed ranking data.
Joshua Ceaser	3/11/2023	0.40	500.00	200.00	Performed primary marketplace ranking analysis to compare output.
Joshua Ceaser	3/11/2023	0.30	500.00	150.00	Review historical ranking data and
					liquidity to ensure appropriate data
					frequency
Niall Ledwidge	3/11/2023	0.20	800.00	160.00	Review alternative investment queries
Wendy Mo	3/11/2023	1.00	250.00	250.00	and email to A&M Updated the excel with latest rankings
Welldy Wio	3/11/2023	1.00	230.00	230.00	data
Fotis Konstantinidis	3/12/2023	0.70	800.00	560.00	Reviewed and commented transactional
					volume, pricing and market reputation
E 4. IZ 4 41.	2/12/2022	1 40	900 00	1 120 00	for BTC and ETH.
Fotis Konstantinidis	3/12/2023	1.40	800.00	1,120.00	Reviewed and edited cryptocurrency Excel valuation report.
Joel Cohen	3/12/2023	0.40	800.00	320.00	Review of responses to the questions on
					alternative investments and related
	0/10/0000		<b>-</b> 00000		correspondence with A. Ciriello (A&M)
Carolina Capatto Carolina Capatto	3/13/2023 3/13/2023	2.00 2.00	500.00 500.00	1,000.00	Review of new files Mawson. Research on the investment
Caronna Capatto	3/13/2023	2.00	300.00	1,000.00	and Company. Adjust model.
Carolina Capatto	3/13/2023	2.00	500.00	1,000.00	Confidential party Implied Equity Value.
					Read agreements. Details on expected
	2/12/2022	0.60	<b>7</b> 00.00	200.00	transactions.
Carolina Capatto	3/13/2023	0.60	500.00	300.00	Meeting with S. Schreiber(A&M), C. Dailey(A&M), A. Ciriello(A&M), J.
					Golding, K. Tang, I. Israel, J. Golding-
					Ochsner, H. Antoniades, and N.
					Ledwidge regarding alternative
	2/12/2022	0.50	500.00	250.00	investment valuation queries.
Carolina Capatto	3/13/2023	0.50	500.00	250.00	Meeting with J. Wang and O. Konstantopoulos regarding
					methodology.
Fotis Konstantinidis	3/13/2023	0.40	800.00	320.00	Meeting with J. Ceaser, W. Mo, and X.
					Zhang regarding finalizing the
Fotis Konstantinidis	3/13/2023	0.70	800.00	560.00	cryptocurrency valuation calculations.  Reviewed and confirmed API data
Totis Konstantinuis	3/13/2023	0.70	800.00	300.00	regarding stablecoins USDC, USDT
					ERC 20, USDT and GUSD.
Fotis Konstantinidis	3/13/2023	0.90	800.00	720.00	Reviewed data on market reputation and
					effective liquidity for three major market exchanges.
Fotis Konstantinidis	3/13/2023	0.30	800.00	240.00	Updated assumptions in cryptocurrency
	3,13,2023	0.50	000.00	210.00	valuation methodology.
Fotis Konstantinidis	3/13/2023	0.70	800.00	560.00	Collected and reviewed pricing data and
					transactional volume for LINK and
Fotis Konstantinidis	3/13/2023	0.30	800.00	240.00	ADA cryptocurrencies Acquired data and commented on
1 ous Houstaintillius	311312023	0.50	000.00	240.00	valuation of WBTC tokens
Fotis Konstantinidis	3/13/2023	1.10	800.00	880.00	Reviewed and confirmed historical data
					calculations for determining annual
					volatility for ETH.

F & F	1 2/12/2022	0.50	900.00	400.00	
Fotis Konstantinidis	3/13/2023	0.50	800.00	400.00	Collected and confirmed the volume and pricing data for MATIC and stETH cryptocurrencies
Fotis Konstantinidis	3/13/2023	0.60	800.00	480.00	Collected and confirmed the volume and
	0.10,2020	0.00	000.00	.00.00	pricing for BTC and ETH
					cryptocurrencies
Fotis Konstantinidis	3/13/2023	0.80	800.00	640.00	Reviewed and commented on the
					finalized methodology for discount for
					lack of marketability regarding the direct
T	2/12/2022	1 20	000.00	1 0 4 0 0 0	staking cryptocurrency.
Fotis Konstantinidis	3/13/2023	1.30	800.00	1,040.00	Reviewed and edited updated crypto
Harris Antoniades	3/13/2023	1.40	800.00	1,120.00	asset valuation report. Institutional Loans valuations
Harris Antoniades	3/13/2023	0.70	800.00	560.00	Confidential party valuation
Harris Antoniades	3/13/2023	0.60	800.00	480.00	Meeting with S. Schreiber(A&M), C.
Trains Timomades	3,13,2023	0.00	000.00	100.00	Dailey(A&M), A. Ciriello(A&M), J.
					Golding, K. Tang, I. Israel, J. Golding-
					Ochsner, C. Capatto, and N. Ledwidge
					regarding alternative investment
					valuation queries.
Harris Antoniades	3/13/2023	2.60	800.00	2,080.00	Alternative investments
Jack Wang	3/13/2023	2.00	300.00	600.00	Alternative asset analysis
Jack Wang	3/13/2023	0.50	300.00	150.00	Meeting with C. Capatto and O.
					Konstantopoulos regarding methodology.
Joel Cohen	3/13/2023	0.40	800.00	320.00	Review of confidential party model for
Joer Collen	3/13/2023	0.40	800.00	320.00	valuation
Joel Cohen	3/13/2023	0.40	800.00	320.00	Review of responses to the questions on
	0,10,2020	0.10	000.00	520.00	alternative investments and related
					correspondence with A. Ciriello (A&M)
Joshua Ceaser	3/13/2023	0.40	500.00	200.00	Meeting with F. Konstantinidis, W. Mo,
					and X. Zhang regarding finalizing the
					cryptocurrency valuation calculations.
Joshua Ceaser	3/13/2023	1.10	500.00	550.00	Reviewed the 3/13 crypto valuation,
Il C	2/12/2022	0.40	500.00	200.00	including the top 20 crypto coins values.  Reviewed the free market rate which is
Joshua Ceaser	3/13/2023	0.40	500.00	200.00	used in the illiquidity discount model.
Joshua Ceaser	3/13/2023	0.70	500.00	350.00	Reviewed the final numbers for the
Joshua Ceaser	3/13/2023	0.70	300.00	330.00	valuation report and updated the
					marketability discount model.
Joshua Ceaser	3/13/2023	0.40	500.00	200.00	Prepare the final valuation report.
Joshua Ceaser	3/13/2023	1.20	500.00	600.00	Review the draft valuation and ensure
					the volume and pricing are correctly
					pulled from the updated database.
Joshua Ceaser	3/13/2023	0.30	500.00	150.00	Updated market rankings software script
I I C	2/12/2022	0.60	500.00	200.00	to use the updated database records.
Joshua Ceaser	3/13/2023	0.60	500.00	300.00	Performed primary market place rankings for USD and non-USD coins in
					the database and refreshed results.
Joshua Ceaser	3/13/2023	0.20	500.00	100.00	Created new database records with
Vesition Consti	0,10,2020	0.20	200.00	10000	updated data types to store larger values
					and precision.
Joshua Ceaser	3/13/2023	1.10	500.00	550.00	Research rounding issue in the database
					for volume and price.
Joshua Ceaser	3/13/2023	0.60	500.00	300.00	Reviewed draft valuation report for all
					coins.

Joshua Ceaser	3/13/2023	0.40	500.00	200.00	Performed primary market place rankings for USD and non-USD coins
Joshua Ceaser	3/13/2023	0.20	500.00	100.00	Reviewed historical data for
T 1 C	2/12/2022	0.20	500.00	150.00	cryptocurrencies from past dates.
Joshua Ceaser Joshua Ceaser	3/13/2023 3/13/2023	0.30 1.40	500.00 500.00	150.00 700.00	Calculate annual volatility for ETH Retrieve historical data for ETH and
Joshua Ceaser	3/13/2023	1.40	300.00	/00.00	update script to automatically
					incorporate historical data.
Niall Ledwidge	3/13/2023	0.20	800.00	160.00	Email correspondence with A&M
Trian 200 mags	0,10,2020	0.20		100.00	regarding valuation queries and related
					meeting set up.
Niall Ledwidge	3/13/2023	0.60	800.00	480.00	Meeting with S. Schreiber(A&M), C.
					Dailey(A&M), A. Ciriello(A&M), J.
					Golding, K. Tang, I. Israel, J. Golding-
					Ochsner, H. Antoniades, and C. Capatto
					regarding alternative investment
Orfeas	3/13/2023	0.50	225.00	112.50	valuation queries.  Meeting with C. Capatto and J. Wang
Konstantopoulos	3/13/2023	0.30	223.00	112.30	regarding methodology.
Orfeas	3/13/2023	4.50	225.00	1,012.50	Conducted valuation analysis.
Konstantopoulos	3/13/2023	4.50	223.00	1,012.30	Conducted valuation analysis.
Prasanthkumar	3/13/2023	0.30	425.00	127.50	Meeting with Panos for explaining the
Chunduru					project for quality check
Tiffany Chi	3/13/2023	1.90	575.00	1,092.50	Review and comment on valuation
					analyses of retail loans, institutional
			• • • • • •	4.50.00	loans.
Wendy Mo	3/13/2023	0.60	250.00	150.00	Researched WETH price and volume
Wandy Ma	2/12/2022	1.20	250.00	300.00	and compared it with other datasets.  Generated the programming script to
Wendy Mo	3/13/2023	1.20	230.00	300.00	check both transactional volume and
					price
Wendy Mo	3/13/2023	0.80	250.00	200.00	Updated the excel with new
					transactional volumes
Wendy Mo	3/13/2023	1.80	250.00	450.00	Debugged the volume mismatch issue.
					Updated the script and database.
Wendy Mo	3/13/2023	0.80	250.00	200.00	Reviewed the crypto volumes.
Wendy Mo	3/13/2023	1.20	250.00	300.00	Updated the excel with crypto prices
Wendy Mo	3/13/2023	0.40	250.00	100.00	Meeting with F. Konstantinidis, J.
					Ceaser, and X. Zhang regarding finalizing the cryptocurrency valuation
					calculations.
Wendy Mo	3/13/2023	1.40	250.00	350.00	Meeting with X. Zhang regarding the
, ==				22330	validation of volume values.
Xi Zhang	3/13/2023	1.90	250.00	475.00	Reviewed and compared the excel
					reports between different client versions
					and kept notes of changes.
Xi Zhang	3/13/2023	1.30	250.00	325.00	Debugged the principal market software
					script that uses several inputs, including
Vi 7hena	3/13/2023	1 90	250.00	450.00	transactional volume.
Xi Zhang	3/13/2023	1.80	230.00	430.00	Code reviewing the updated coin balances script for excel report.
Xi Zhang	3/13/2023	1.70	250.00	425.00	Code reviewing the updated principal
111 2114119	3,13,2023	1.,0	250.00	123.00	market calculations script.
Xi Zhang	3/13/2023	0.40	250.00	100.00	Meeting with F. Konstantinidis, J.
					Ceaser, and W. Mo regarding finalizing
ı	1	'	1		Coursel, with the logar and limited

1			1		
					the cryptocurrency valuation
Tr' 71	2/12/2022	1 40	250.00	250.00	calculations.
Xi Zhang	3/13/2023	1.40	250.00	350.00	Meeting with W. Mo regarding the
	2/14/2022	2 00	<b>7</b> 00 00	1 000 00	validation of volume values.
Carolina Capatto	3/14/2023	2.00	500.00	1,000.00	Review and preliminary exhibits
Carolina Capatto	3/14/2023	2.00	500.00	1,000.00	Revisions to confidential party analysis
Carolina Capatto	3/14/2023	2.00	500.00	1,000.00	Confidential party Implied Equity Value.
					Read agreements. Details on expected
C1: C#-	3/14/2023	0.70	500.00	350.00	transactions.
Carolina Capatto	3/14/2023	0.70	300.00	330.00	Meeting with J. Wang and O. Konstantopoulos regarding
					methodology.
Harris Antoniades	3/14/2023	0.40	800.00	320.00	Confidential party valuation review of
Tiairis Amomades	3/14/2023	0.40	800.00	320.00	letter
Harris Antoniades	3/14/2023	0.50	800.00	400.00	Confidential party call
Harris Antoniades	3/14/2023	1.60	800.00	1,280.00	Alternative investments valuation
Harris Antoniades	3/14/2023	2.30	800.00	1,840.00	Crypto assets valuation
Harris Antoniades	3/14/2023	3.20	800.00	2,560.00	Celsius / Stout - Institutional Loans
Harris Antoniades	3/14/2023	0.80	800.00	640.00	Meeting with P. Chunduru and T. Chi
	3/11/2023	0.00	000.00	0.10.00	regarding change in methodology for
					institutional loans and retail loans
Jack Wang	3/14/2023	0.70	300.00	210.00	Meeting with C. Capatto and O.
l cucii // unig	0,1 1,2020	0., 0	200.00	210.00	Konstantopoulos regarding
					methodology.
Jack Wang	3/14/2023	1.30	300.00	390.00	Alternative assets analysis
Joshua Ceaser	3/14/2023	0.60	500.00	300.00	Performed final review of the valuation
					file that contains the cryptocurrency
					values.
Joshua Ceaser	3/14/2023	0.30	500.00	150.00	Generate historical coin daily data
Niall Ledwidge	3/14/2023	0.50	800.00	400.00	Meeting with A. Ciriello(A&M), C.
					Dailey (A&M), S. Maglic (CEL), P.
					Salyga (CEL), T. Chi & P. Chunduru
					regarding institutional loans.
Orfeas	3/14/2023	0.70	225.00	157.50	Meeting with C. Capatto and J. Wang
Konstantopoulos					regarding methodology.
Orfeas	3/14/2023	4.00	225.00	900.00	Conducted valuation analysis.
Konstantopoulos					
Prasanthkumar	3/14/2023	2.00	425.00	850.00	Preparing exhibit package for all the
Chunduru	2/14/2022	2 00	42.5.00	0.50.00	loans and adding footnotes
Prasanthkumar	3/14/2023	2.00	425.00	850.00	Valuation analysis for retail loans -
Chunduru	2/14/2022	2.00	125.00	050.00	simulation illustration and summary
Prasanthkumar	3/14/2023	2.00	425.00	850.00	Valuation analysis for retail loans -
Chunduru	2/14/2022	2.00	125.00	950.00	simulation analysis
Prasanthkumar Chunduru	3/14/2023	2.00	425.00	850.00	Valuation updates to institutional loans
Prasanthkumar	3/14/2023	1.00	425.00	425.00	to incorporate credit risk
Chunduru	3/14/2023	1.00	423.00	423.00	Valuation updates to loans to incorporate the discount rate and recovery rates
Prasanthkumar	3/14/2023	0.80	425.00	340.00	Meeting with H. Antonadies and T. Chi
Chunduru	3/14/2023	0.80	423.00	340.00	regarding change in methodology for
Citunguiu					institutional loans and retail loans
Prasanthkumar	3/14/2023	0.50	425.00	212.50	Meeting with A. Ciriello(A&M), C.
Chunduru	3,11,2023	0.50	.25.00	212.30	Dailey (A&M), S. Maglic (CEL), P.
					Salyga (CEL), T. Chi & N. Ledwidge
					regarding institutional loans.
Tiffany Chi	3/14/2023	0.90	575.00	517.50	Review and comment on valuation
					analysis of institutional loans
	ı I	- 1	ı		· J

Tiffany Chi	3/14/2023	1.30	575.00	747.50	Review and comment on valuation
					analysis of retail loans and contingent liability
Tiffany Chi	3/14/2023	0.80	575.00	460.00	Meeting with H. Antonadies and P. Chunduru regarding change in methodology for institutional loans and retail loans
Tiffany Chi	3/14/2023	0.50	575.00	287.50	Meeting with A. Ciriello(A&M), C. Dailey (A&M), S. Maglic (CEL), P. Salyga (CEL), N. Ledwidge & P.
Wendy Mo	3/14/2023	1.10	250.00	275.00	Chunduru regarding institutional loans.  Meeting with X. Zhang regarding the methodology to check top 10 crypto price and quantity.
Wendy Mo	3/14/2023	2.00	250.00	500.00	Reviewed data mapped to top ten cryptos, including price and volume
Xi Zhang	3/14/2023	1.50	250.00	375.00	Reviewed the calculated values from Excel functions related to DeFi assets.
Xi Zhang	3/14/2023	1.90	250.00	475.00	Reviewed and edited the Excel formulas that correspond to certain DeFi crypto tokens.
Xi Zhang	3/14/2023	1.90	250.00	475.00	Debugged and performed quality assurance for software script for top 10 crypto quantity.
Xi Zhang	3/14/2023	1.70	250.00	425.00	Debugged and performed quality assurance for the software script for top 10 crypto prices.
Xi Zhang	3/14/2023	1.10	250.00	275.00	Meeting with W. Mo regarding the methodology to check top 10 crypto price and quantity.
Carolina Capatto Carolina Capatto	3/15/2023 3/15/2023	2.00 2.00	500.00 500.00	1,000.00 1,000.00	Model reviews for delivery and updates Locked Tokens. Check which ones should be included in Alternative Investments.
Carolina Capatto Carolina Capatto	3/15/2023 3/15/2023	2.00 0.80	500.00 500.00	1,000.00 400.00	Mawson Checks Weekly meeting with F. Konstantinidis, H. Antoniades, J. Murphy, K. Alexanderson, N. Ledwidge, P. Chunduru, S. Khetan, T. Chi, S. Schreiber(A&M), S. Colangelo(A&M), C. Brantley(A&M), R. Kielty (Centerview), B. Beasley (Centerview), B. Campagna(A&M) regarding the status of the final valuation deliverable for cryptocurrencies and loans.
Carolina Capatto	3/15/2023	0.70	500.00	350.00	Meeting with N. Ledwidge, J. Murphy, H. Antoniades, F. Konstantinidis, J. Ceaser, S. Schreiber(A&M), and C. Brantley(A&M) regarding valuation of DeFi crypto assets.
Fotis Konstantinidis	3/15/2023	0.80	800.00	640.00	Weekly meeting with C. Capatto, H. Antoniades, J. Murphy, K. Alexanderson, N. Ledwidge, P. Chunduru, S. Khetan, T. Chi, S. Schreiber(A&M), S. Colangelo(A&M), C. Brantley(A&M), R. Kielty

					(Centerview), B. Beasley (Centerview),
					B. Campagna(A&M) regarding the
					status of the final valuation deliverable
					for cryptocurrencies and loans.
Fotis Konstantinidis	3/15/2023	1.40	800.00	1,120.00	Reviewed and tested Excel formulas that
					calculate value of H20, ETH and
					MATIC DeFi crypto assets.
Fotis Konstantinidis	3/15/2023	0.70	800.00	560.00	Reviewed and kept comments on the
					updates reserve schedule master file,
	2/15/2022	1.10	000.00	000.00	which was uploaded in the data room.
Fotis Konstantinidis	3/15/2023	1.10	800.00	880.00	Researched and documented specific
					DeFi protocol and how its procedures
Fotis Konstantinidis	3/15/2023	0.80	800.00	640.00	may affect the ETH stored in it. Researched and reviewed H20
rous Konstantinius	3/13/2023	0.80	800.00	040.00	cryptocurrency and DeFi processes for
					Defrost Finance.
Fotis Konstantinidis	3/15/2023	0.70	800.00	560.00	Meeting with N. Ledwidge, J. Murphy,
1 ous Ronstantiniais	3/13/2023	0.70	000.00	300.00	H. Antoniades, C. Capatto, J. Ceaser, S.
					Schreiber(A&M), and C.
					Brantley(A&M) regarding valuation of
					DeFi crypto assets.
Harris Antoniades	3/15/2023	0.50	800.00	400.00	Celsius ASC 820 discussion
Harris Antoniades	3/15/2023	1.70	800.00	1,360.00	Retail Loans valuation
Harris Antoniades	3/15/2023	1.80	800.00	1,440.00	Alternative assets
Harris Antoniades	3/15/2023	2.40	800.00	1,920.00	De-Fi crypto assets valuation
Harris Antoniades	3/15/2023	0.70	800.00	560.00	Meeting with N. Ledwidge, J. Murphy,
					F. Konstantinidis, C. Capatto, J. Ceaser,
					S. Schreiber(A&M), and C.
					Brantley(A&M) regarding valuation of
					DeFi crypto assets.
Harris Antoniades	3/15/2023	0.80	800.00	640.00	Weekly meeting with C. Capatto, F.
					Konstantinidis, J. Murphy, K.
					Alexanderson, N. Ledwidge, P.
					Chunduru, S. Khetan, T. Chi, S.
					Schreiber(A&M), S. Colangelo(A&M),
					C. Brantley(A&M), R. Kielty
					(Centerview), B. Beasley (Centerview), B. Campagna(A&M) regarding the
					status of the final valuation deliverable
					for cryptocurrencies and loans.
Harris Antoniades	3/15/2023	0.50	800.00	400.00	Meeting with P. Chunduru and T. Chi on
Tiarris i intomaces	3/13/2023	0.50	000.00	100.00	valuation methodology of loans and
					review results
Jack Wang	3/15/2023	6.00	300.00	1,800.00	Alternative assets valuation analysis
Jeff Murphy	3/15/2023	0.70	575.00	402.50	Meeting with N. Ledwidge, F.
					Konstantinidis, H. Antoniades, C.
					Capatto, J. Ceaser, S. Schreiber(A&M),
					and C. Brantley(A&M) regarding
					valuation of DeFi crypto assets.
Jeff Murphy	3/15/2023	0.80	575.00	460.00	Weekly meeting with C. Capatto, F.
					Konstantinidis, H. Antoniades, K.
					Alexanderson, N. Ledwidge, P.
					Chunduru, S. Khetan, T. Chi, S.
					Schreiber(A&M), S. Colangelo(A&M),
					C. Brantley(A&M), R. Kielty
					(Centerview), B. Beasley (Centerview),

Joshua Ceaser   3/15/2023   0.80   500.00   400.00   500.00   400.00   Joshua Ceaser   3/15/2023   1.10   500.00   550.00   8   Reviewed crypto valuation report with adjustments, coin totals, and updated memos.   3/15/2023   1.20   500.00   600				1		B. Campagna(A&M) regarding the
Joshua Ceaser						
Joshua Ceaser						
Joshua Ceaser	Joshua Ceaser	3/15/2023	0.80	500.00	400.00	
Joshua Ceaser	I I C	2/15/2022	1 10	500.00	550.00	
Doshua Ceaser   3/15/2023   0.90   500.00   450.00   memos.     Joshua Ceaser   3/15/2023   1.20   500.00   600.00   Reviewed formulas for DeFi counts and how to value tokens in Defi.     Joshua Ceaser   3/15/2023   1.30   500.00   550.00   Research Defi assets and reconcile values in the final valuation.     Joshua Ceaser   3/15/2023   0.70   500.00   350.00   Research Defi assets and reconcile values in the final valuation.     Joshua Ceaser   3/15/2023   0.70   500.00   350.00   Research Defi assets and reconcile values in the final valuation.     Joshua Ceaser   3/15/2023   0.80   350.00   280.00   Research Defi assets and reconcile values in the final valuation.     Katie Alexanderson   3/15/2023   0.80   350.00   280.00   Reviewing from the final valuation of DeFi crypto assets.     Katie Alexanderson   3/15/2023   0.80   350.00   Reviewing and commenting on valuation of DeFi crypto assets.     Rostantinidis, S. Schreiber(A&M), S. Colangelo/A&M), C. Brantley(A&M), G. Brantley(A&M), R. Kielty (Centerview), B. Campagna(A&M)     Rostantinidis, S. Schreiber(A&M), and C. Brantley(A&M), C. Brantley(A&M), G. B	Joshua Ceaser	3/15/2023	1.10	500.00	550.00	
Joshua Ceaser   3/15/2023   0.90   500.00   450.00   Prepare an updated report adjusting for the alternative assets						1 -
Joshua Ceaser   3/15/2023   1.20   500.00   600.00   Reviewed formulas for DeFi counts and how to value tokens in Defi.	Joshua Ceaser	3/15/2023	0.90	500.00	450.00	
Joshua Ceaser	Joshua Ceaser	3/13/2023	0.50	300.00	150.00	
Joshua Ceaser   3/15/2023   1.30   500.00   650.00   Research Defi assets and reconcile values in the final valuation.	Joshua Ceaser	3/15/2023	1.20	500.00	600.00	
Joshua Ceaser   3/15/2023   0.70   500.00   350.00   Meeting with N. Ledwidge, J. Murphy, H. Antoniades, C. Capatto, F. Konstantinidis, S. Schreiber(A&M), and C. Brantley(A&M), regarding valuation of DeFi crypto assets.   Weekly meeting with C. Capatto, F. Konstantinidis, F. Antoniades, J. Murphy, N. Ledwidge, P. Chunduru, S. Khetan, T. Chi, S. Schreiber(A&M), S. Colangelo(A&M), C. Brantley(A&M), R. Kielty (Centerview), B. Campagna(A&M) regarding the status of the final valuation deliverable for cryptocurrencies and loans.   Solve the final valuation of DeFi crypto assets.   Solve the final valuation of DeFi cryptocurrencies and loans.   Solve the final valuation of DeFi cryptocurrencies and loans.   Solve the final valuation of DeFi cryptocurrencies and loans.   Solve the final valuation of DeFi cryptocurrencies and loans.   Solve the final valuation of DeFi cryptocurrencies and loans.   Solve the final valuation of DeFi crypto assets.   Solve the final valuation and solve the final valuation and lediverable for cryptocurrencies and loans.   Solve the final valuation and solve the final valuation analysis.   Solve the final valuation and solve the final valuation analysis.   Solve the final valuation and solve the final valuation of exception the valuation of each position.   Prasanthkumar   3/15/2023   2.00   425.00   850.00   Reviewed concluded valua and methodology followed for the valuation of each position.   Incorporating review comments from Tiffany   Solve the final valuation of each position.   Incorporating review comments from Tiffany   Solve the final valuation and solve the final valuation of ea						
Joshua Ceaser	Joshua Ceaser	3/15/2023	1.30	500.00	650.00	Research Defi assets and reconcile
Katie Alexanderson 3/15/2023 0.80 350.00 280.00 Weekly meeting with C. Capatto, F. Konstantinidis, S. Schreiber(A&M), and C. Brantley(A&M) regarding valuation of DeFi crypto assets. Weekly meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J. Murphy, N. Ledwidge, P. Chunduru, S. Khetan, T. Cis, S. Schreiber(A&M), R. Kielty (Centerview), B. Beasley (Centerview), B. Campagna(A&M) regarding the status of the final valuation deliverable for cryptocurrencies and loans.  Niall Ledwidge 3/15/2023 0.70 800.00 560.00 Meeting with J. Ceaser, J. Murphy, H. Antoniades, C. Capatto, F. Konstantinidis, S. Schreiber(A&M), and C. Brantley(A&M) regarding the status of the final valuation of loans.  Niall Ledwidge 3/15/2023 0.80 800.00 640.00 Meeting with J. Ceaser, J. Murphy, H. Antoniades, J. Capatto, F. Konstantinidis, S. Schreiber(A&M), and C. Brantley(A&M) regarding valuation of DeFi cryptocurrencies and loans.  Niall Ledwidge 3/15/2023 0.80 800.00 640.00 Weekly meeting with C. Capatto, F. Konstantinidis, S. Schreiber(A&M), S. Colangelo(A&M), R. Kielty (Centerview), B. Beasley (Centerview), B. Campagna(A&M) regarding the status of the final valuation deliverable for cryptocurrencies and loans.  Orfeas 3/15/2023 4.50 225.00 1,012.50 Conducted valuation analysis.  Konstantopoulos Panos Alimandras 3/15/2023 4.00 225.00 900.00 Reviewed concluded valuation analysis.  Reviewed concluded valuation and methodology followed for the valuation of each position.  Incorporating review comments from Tiffany Prasanthkumar 3/15/2023 0.80 425.00 340.00 Weekly meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J.						
Katie Alexanderson  Signature (A&M) regarding valuation of DeFi crypto assets.  Signature (A&M) regarding valuation of DeFi crypto assets.  Weekly meeting with C. Capatto, F. Konstantinidis, F. Antoniades, J. Murphy, N. Ledwidge, P. Chunduru, S. Khetan, T. Chi, S. Schreiber(A&M), S. Colangelo(A&M), C. Brantley(A&M), R. Kielty (Centerview), B. Beasley (Centerview), B. Campagna(A&M) regarding the status of the final valuation deliverable for cryptocurrencies and loans.  Niall Ledwidge 3/15/2023 0.70 800.00 560.00 Reviewing and commenting on valuation with product.  Niall Ledwidge 3/15/2023 0.80 800.00 560.00 Reviewing and commenting on valuation with product.  Meeting with J. Ceaser, J. Murphy, H. Antoniades, C. Capatto, F. Konstantinidis, S. Schreiber(A&M), and C. Brantley(A&M) regarding valuation of DeFi crypto assets.  Weekly meeting with C. Capatto, F. Konstantinidis, S. Schreiber(A&M), S. Colangelo(A&M), C. Brantley(A&M), S. Colangelo(A&M), S. Colangelo(A&M	Joshua Ceaser	3/15/2023	0.70	500.00	350.00	
Katie Alexanderson  Katie Alexanderson  Solution (C. Brantley(A&M) regarding valuation of DeFi crypto assets.  Weekly meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J. Murphy, N. Ledwidge, P. Chunduru, S. Khetan, T. Chi, S. Schreiber(A&M), S. Colangelo(A&M), C. Brantley(A&M) regarding the status of the final valuation deliverable for cryptocurrencies and loans.  Niall Ledwidge  3/15/2023  1.40  800.00  1,120.00  Reviewing and commenting on valuation work product.  Niall Ledwidge  3/15/2023  0.70  800.00  560.00  Meeting with J. Ceaser, J. Murphy, H. Antoniades, C. Capatto, F. Konstantinidis, S. Schreiber(A&M), and C. Brantley(A&M) regarding valuation of DeFi crypto assets.  Niall Ledwidge  3/15/2023  0.80  800.00  640.00  640.00  Weekly meeting with C. Capatto, F. Konstantinidis, S. Schreiber(A&M), and C. Brantley(A&M) regarding valuation of DeFi crypto assets.  Weekly meeting with C. Capatto, F. Konstantinidis, S. Schreiber(A&M), and C. Brantley(A&M) regarding valuation of DeFi crypto assets.  Niall Ledwidge  3/15/2023  0.80  800.00  640.00  640.00  Weekly meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J. Murphy, K. Alexanderson, P. Chunduru, S. Khetan, T. Chi, S. Schreiber(A&M), S. Colangelo(A&M), C. Brantley(A&M), R. Kielty (Centerview), B. Campagna(A&M), R. Kielty (Centerview), B. Campagna(AMM), R. Kielty (Centerview), B. Campagna(AMM), R. Kielty (Centerview), B. Ca						
Katie Alexanderson  Sale Sale Sale Sale Sale Sale Sale Sale						
Katie Alexanderson 3/15/2023 0.80 350.00 280.00 Weekly meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J. Nurphy, K. Ledwidge, P. Chunduru, S. Khetan, T. Chi, S. Schreiber(A&M), S. Colangelo(A&M), B. Beasley (Centerview), B. Campagna(A&M) regarding the status of the final valuation deliverable for cryptocurrencies and loans.  Niall Ledwidge 3/15/2023 0.70 800.00 560.00 Reviewing and commenting on valuation work product.  Niall Ledwidge 3/15/2023 0.70 800.00 560.00 Meeting with J. Ceaser, J. Murphy, H. Antoniades, C. Capatto, F. Konstantinidis, S. Schreiber(A&M), and C. Brantley(A&M) regarding valuation of DeFi crypto assets.  Niall Ledwidge 3/15/2023 0.80 800.00 640.00 Weekly meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J. Murphy, K. Alexanderson, P. Chunduru, S. Khetan, T. Chi, S. Schreiber(A&M), S. Colangelo(A&M), C. Brantley(A&M), R. Kielty (Centerview), B. Campagna(A&M) regarding the status of the final valuation deliverable for cryptocurrencies and loans.  Orfeas 3/15/2023 4.50 225.00 1,012.50 Conducted valuation analysis.  Konstantopoulos Panos Alimandras 3/15/2023 4.00 225.00 900.00 Reviewed concluded value and methodology followed for the valuation of each position.  Prasanthkumar 3/15/2023 2.00 425.00 850.00 Incorporating review comments from Tiffany Prasanthkumar 3/15/2023 0.80 425.00 340.00 Weekly meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J.						
Konstantinidis, H. Antoniades, J. Murphy, N. Ledwidge, P. Chunduru, S. Khetan, T. Chi, S. Schreiber(A&M), S. Colangelo(A&M), C. Brantley(A&M), R. Kielty (Centerview), B. Beasley (Centerview), B. Campagna(A&M) regarding the status of the final valuation deliverable for cryptocurrencies and loans.    Niall Ledwidge   3/15/2023   0.70   800.00   1,120.00   Reviewing and commenting on valuation work product.	Katie Alexanderson	3/15/2023	0.80	350.00	280.00	
Murphy, N. Ledwidge, P. Chunduru, S. Khetan, T. Chi, S. Schreiber(A&M), S. Colangelo(A&M), C. Brantley(A&M), R. Kielty (Centerview), B. Beasley (Centerview), B. Campagna(A&M) regarding the status of the final valuation deliverable for cryptocurrencies and loans.  Niall Ledwidge 3/15/2023 0.70 800.00 560.00 Meeting with J. Ceaser, J. Murphy, H. Antoniades, C. Capatto, F. Konstantinidis, S. Schreiber(A&M), and C. Brantley(A&M) regarding valuation of Defi-crypto assets.  Niall Ledwidge 3/15/2023 0.80 800.00 640.00 Weekly meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J. Murphy, K. Alexanderson, P. Chunduru, S. Khetan, T. Chi, S. Schreiber(A&M), S. Colangelo(A&M), C. Brantley(A&M), R. Kielty (Centerview), B. Beasley (Centerview), B. Campagna(A&M) regarding the status of the final valuation deliverable for cryptocurrencies and loans.  Orfeas 3/15/2023 4.50 225.00 1,012.50 Conducted valuation analysis.  Konstantiopoulos Panos Alimandras 3/15/2023 4.00 225.00 900.00 Reviewed concluded value and methodology followed for the valuation of each position.  Prasanthkumar 3/15/2023 2.00 425.00 850.00 Incorporating review comments from Tiffany Weekly meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J.	Katic Alexanderson	3/13/2023	0.80	330.00	280.00	
Niall Ledwidge 3/15/2023 1.40 800.00 1,120.00 Reviewing and commenting on valuation work product.  Niall Ledwidge 3/15/2023 0.70 800.00 560.00 Reviewing and commenting on valuation work product.  Niall Ledwidge 3/15/2023 0.80 800.00 560.00 Meeting with J. Ceaser, J. Murphy, H. Antoniades, C. Capatto, F. Konstantinidis, S. Schreiber(A&M), and C. Brantley(A&M) regarding valuation of DeFi crypto assets.  Niall Ledwidge 3/15/2023 0.80 800.00 640.00 Weekly meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J. Murphy, K. Alexanderson, P. Chunduru, S. Khetan, T. Chi, S. Schreiber(A&M), S. Colangelo(A&M), C. Brantley(A&M), R. Kielty (Centerview), B. Campagna(A&M) regarding the status of the final valuation deliverable for cryptocurrencies and loans.  Orfeas 3/15/2023 4.50 225.00 1,012.50 Conducted valuation analysis.  Niall Ledwidge 3/15/2023 4.00 225.00 900.00 Reviewed concluded value and methodology followed for the valuation of each position.  Prasanthkumar 3/15/2023 2.00 425.00 850.00 Incorporating review comments from Tiffany Prasanthkumar 3/15/2023 0.80 425.00 340.00 Weekly meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J.						
Colangelo(A&M), C. Brantley(A&M), R. Kielty (Centerview), B. Campagna(A&M) regarding the status of the final valuation deliverable for cryptocurrencies and loans.  Niall Ledwidge 3/15/2023 1.40 800.00 1,120.00 Reviewing and commenting on valuation work product.  Niall Ledwidge 3/15/2023 0.70 800.00 560.00 Meeting with J. Ceaser, J. Murphy, H. Antoniades, C. Capatto, F. Konstantinidis, S. Schreiber(A&M), and C. Brantley(A&M) regarding valuation of DeFi crypto assets.  Niall Ledwidge 3/15/2023 0.80 800.00 640.00 Weekly meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J. Murphy, K. Alexanderson, P. Chunduru, S. Khetan, T. Chi, S. Schreiber(A&M), S. Colangelo(A&M), C. Brantley(A&M), R. Kielty (Centerview), B. Beasley (Centerview), B. Campagna(A&M) regarding the status of the final valuation deliverable for cryptocurrencies and loans.  Orfeas 3/15/2023 4.50 225.00 1,012.50 Conducted valuation analysis.  Konstantiopoulos Panos Alimandras 3/15/2023 4.00 225.00 900.00 Reviewed concluded value and methodology followed for the valuation of each position.  Prasanthkumar 3/15/2023 2.00 425.00 850.00 Incorporating review comments from Tiffany Trasanthkumar 3/15/2023 0.80 425.00 340.00 Weekly meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J.						
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Niall Ledwidge 3/15/2023 0.80 800.00 640.00 Weekly meeting with C. Capatto, F. Konstantinidis, S. Schreiber(A&M), and C. Brantley(A&M) regarding valuation of DeFi crypto assets.  Niall Ledwidge 3/15/2023 0.80 800.00 640.00 Weekly meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J. Murphy, K. Alexanderson, P. Chunduru, S. Khetan, T. Chi, S. Schreiber(A&M), S. Colangelo(A&M), C. Brantley(A&M), R. Kielty (Centerview), B. Beasley (Centerview), B. Beasley (Centerview), B. Beasley (Centerview), B. Campagna(A&M) regarding the status of the final valuation deliverable for cryptocurrencies and loans.  Orfeas (3/15/2023 4.50 225.00 1,012.50 Conducted valuation analysis.  Konstantopoulos Panos Alimandras (3/15/2023 4.00 225.00 900.00 Reviewed concluded value and methodology followed for the valuation of each position.  Prasanthkumar (3/15/2023 2.00 425.00 850.00 Incorporating review comments from Tiffany Prasanthkumar (3/15/2023 0.80 425.00 340.00 Weekly meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J.	Niall Ledwidge	3/15/2023	0.70	800 00	560.00	
Niall Ledwidge 3/15/2023 0.80 800.00 640.00 Weekly meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J. Murphy, K. Alexanderson, P. Chunduru, S. Khetan, T. Chi, S. Schreiber(A&M), S. Colangelo(A&M), C. Brantley(A&M), R. Kielty (Centerview), B. Beasley (Centerview), B. Campagna(A&M) regarding the status of the final valuation deliverable for cryptocurrencies and loans.  Orfeas (Amage and Amage a	Trian Boarrage	3,13,2023	0.70	000.00	200.00	
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Konstantinidis, H. Antoniades, J. Murphy, K. Alexanderson, P. Chunduru, S. Khetan, T. Chi, S. Schreiber(A&M), S. Colangelo(A&M), C. Brantley(A&M), R. Kielty (Centerview), B. Beasley (Centerview), B. Campagna(A&M) regarding the status of the final valuation deliverable for cryptocurrencies and loans.  Conducted valuation analysis.  Konstantopoulos Panos Alimandras  3/15/2023  4.00  225.00  900.00  Reviewed concluded value and methodology followed for the valuation of each position. Incorporating review comments from Tiffany Prasanthkumar Chunduru Prasanthkumar 3/15/2023  0.80  425.00  340.00  Weekly meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J.						
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S. Khetan, T. Chi, S. Schreiber(A&M), S. Colangelo(A&M), C. Brantley(A&M), R. Kielty (Centerview), B. Beasley (Centerview), B. Beasley (Centerview), B. Campagna(A&M) regarding the status of the final valuation deliverable for cryptocurrencies and loans.  Orfeas  Orfeas  A.50  Z25.00  Panos Alimandras  3/15/2023  4.00  Z25.00  Prasanthkumar  Chunduru  Prasanthkumar  Al5/2023  O.80  Al500  Al500  BS0.00  Incorporating review comments from Tiffany  Weekly meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J.						
S. Colangelo(A&M), C. Brantley(A&M), R. Kielty (Centerview), B. Beasley (Centerview), B. Campagna(A&M) regarding the status of the final valuation deliverable for cryptocurrencies and loans. Conducted valuation analysis.  Konstantopoulos Panos Alimandras  3/15/2023  4.00  225.00  900.00  Reviewed concluded value and methodology followed for the valuation of each position.  Prasanthkumar Chunduru Prasanthkumar 3/15/2023  0.80  425.00  340.00  Weekly meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J.						
Brantley(A&M), R. Kielty (Centerview), B. Beasley (Centerview), B. Campagna(A&M) regarding the status of the final valuation deliverable for cryptocurrencies and loans.  Orfeas Konstantopoulos Panos Alimandras  3/15/2023  4.00  225.00  1,012.50  Conducted valuation analysis.  Reviewed concluded value and methodology followed for the valuation of each position.  Prasanthkumar Chunduru Prasanthkumar Orfeas  3/15/2023  2.00  425.00  850.00  Reviewed concluded value and methodology followed for the valuation of each position.  Incorporating review comments from Tiffany  Prasanthkumar Chunduru Prasanthkumar Alimandras Aliman						
B. Beasley (Centerview), B. Campagna(A&M) regarding the status of the final valuation deliverable for cryptocurrencies and loans.  Orfeas  Konstantopoulos  Panos Alimandras  Orfeas  A.50  B. Beasley (Centerview), B. Campagna(A&M) regarding the status of the final valuation deliverable for cryptocurrencies and loans.  Orfeas  Konstantopoulos  Panos Alimandras  Orfeas  A.50  Orfeas  Orfeas  A.50  Orfeas  Orfeas  Orfeas  A.50  Orfeas  Orfeas  Orfeas  Orfeas  Orfeas  A.50  Orfeas						
Campagna(A&M) regarding the status of the final valuation deliverable for cryptocurrencies and loans.  Orfeas  Konstantopoulos Panos Alimandras  3/15/2023  4.00  225.00  1,012.50  Conducted valuation analysis.  Reviewed concluded value and methodology followed for the valuation of each position.  Prasanthkumar Chunduru Prasanthkumar Orfeas  3/15/2023  2.00  425.00  850.00  Reviewed concluded value and methodology followed for the valuation of each position.  Incorporating review comments from Tiffany  Tiffany Prasanthkumar Orfeas  A.00  A.0						
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Panos Alimandras  3/15/2023  4.00  225.00  900.00  Reviewed concluded value and methodology followed for the valuation of each position.  Prasanthkumar Chunduru Prasanthkumar Chunduru  Prasanthkumar Chunduru  Prasanthkumar Chunduru  Prasanthkumar Chunduru  Prasanthkumar Chunduru  Prasanthkumar Chunduru  Prasanthkumar Chunduru  Alimanth	1	3/15/2023	4.50	225.00	1,012.50	Conducted valuation analysis.
Prasanthkumar 3/15/2023 2.00 425.00 850.00 Incorporating review comments from Tiffany Prasanthkumar 3/15/2023 0.80 425.00 340.00 Weekly meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J.						
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Prasanthkumar Chunduru Prasanthkumar 3/15/2023 2.00 425.00 850.00 Incorporating review comments from Tiffany Prasanthkumar 3/15/2023 0.80 425.00 340.00 Weekly meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J.						
Chunduru Prasanthkumar Chunduru  One of the control	Pracanthkumar	3/15/2023	2 00	425.00	850.00	
Prasanthkumar 3/15/2023 0.80 425.00 340.00 Weekly meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J.		3/13/2023	2.00	743.00	650.00	
Chunduru Konstantinidis, H. Antoniades, J.		3/15/2023	0.80	425.00	340.00	
						Murphy, K. Alexanderson, N. Ledwidge,

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					S. Khetan, T. Chi, S. Schreiber(A&M),
					S. Colangelo(A&M), C.
					Brantley(A&M), R. Kielty (Centerview), B. Beasley (Centerview), B.
					Campagna(A&M) regarding the status of
					the final valuation deliverable for
					cryptocurrencies and loans.
Prasanthkumar	3/15/2023	1.00	425.00	425.00	Preparing exhibits with final edits
Chunduru					(Exhibits Review) and preparing
Prasanthkumar	3/15/2023	0.50	425.00	212.50	Hardcoded Excel File Prepared preliminary exhibit package to
Chunduru	3/13/2023	0.50	423.00	212.30	send to the client
Prasanthkumar	3/15/2023	2.00	425.00	850.00	Updated the results, reviewed all the
Chunduru					exhibits and footnotes
Prasanthkumar	3/15/2023	2.00	425.00	850.00	Built python code for retail loans
Chunduru	2/15/2022	2.00	125.00	950.00	contingent liability and loan analysis
Prasanthkumar Chunduru	3/15/2023	2.00	425.00	850.00	Built pythhon code for coupon valuation for retail loans
Prasanthkumar	3/15/2023	0.50	425.00	212.50	Meeting with H. Antoniades and T. Chi
Chunduru					on valuation methodology of loans and review results
Shishir Khetan	3/15/2023	0.80	800.00	640.00	Weekly meeting with C. Capatto, F.
Sinsin Kiletan	3/13/2023	0.00	000.00	040.00	Konstantinidis, H. Antoniades, J.
					Murphy, K. Alexanderson, N. Ledwidge,
					P. Chunduru, T. Chi, S.
					Schreiber(A&M), S. Colangelo(A&M),
					C. Brantley(A&M), R. Kielty (Centerview), B. Beasley (Centerview),
					B. Campagna(A&M) regarding the
					status of the final valuation deliverable
					for cryptocurrencies and loans.
Tiffany Chi	3/15/2023	1.10	575.00	632.50	Review and comment on deliverables of
T:66 C1.:	3/15/2023	0.00	575.00	517.50	loans
Tiffany Chi	3/15/2023	0.90	575.00	517.50	Review and comment on institutional loan term sheets
Tiffany Chi	3/15/2023	0.50	575.00	287.50	Meeting with H. Antoniades and P.
					Chunduru on valuation methodology of
					loans and review results
Tiffany Chi	3/15/2023	0.80	575.00	460.00	Review and comment on valuation
Tiffony Chi	2/15/2022	0.70	575.00	402.50	analysis of loans Review and comment on valuation
Tiffany Chi	3/15/2023	0.70	575.00	402.50	analysis of contingent liability
Tiffany Chi	3/15/2023	0.80	575.00	460.00	Weekly meeting with C. Capatto, F.
					Konstantinidis, H. Antoniades, J.
					Murphy, K. Alexanderson, N. Ledwidge,
					P. Chunduru, S. Khetan, S. Schreiber(A&M), S. Colangelo(A&M),
					C. Brantley(A&M), R. Kielty
					(Centerview), B. Beasley (Centerview),
					B. Campagna(A&M) regarding the
					status of the final valuation deliverable
Wanda M	2/15/2022	0.00	250.00	225.00	for cryptocurrencies and loans.
Wendy Mo Wendy Mo	3/15/2023 3/15/2023	0.90 1.50	250.00 250.00	225.00 375.00	Researched DeFi Assets Reviewed and commented H2O asset
Wellay IVIO	3/13/2023	1.50	230.00	373.00	calculation under the DeFi Assets and
					regular assets
	•	•	•		·

Wendy Mo						
Wendy Mo	Wendy Mo	3/15/2023	1.20	250.00	300.00	Meeting with X. Zhang regarding the
Xi Zhang   3/15/2023   1.40   250.00   350.00   350.00   350.00   350.00   3715/2023   3/15/2023   1.90   250.00   350.00   350.00   3715/2023   3/15/2023   1.90   250.00   300.00   3715/2023   3/15/2023   1.90   250.00   300.00   3715/2023   3/15/2023   1.90   250.00   3715/2023   3/15/2023	Wendy Mo	3/15/2023	1.40	250.00	350.00	
Xi Zhang   3/15/2023   1.40   250.00   350.00   Researched the H2O DAO crypto price and volume and compared it with similar cryptos.						
And volume and compared it with similar cryptos.   A	Xi Zhang	3/15/2023	0.50	250.00	125.00	
Xi Zhang   3/15/2023   1.90   250.00   475.00   on DeFi Asset.	Xi Zhang	3/15/2023	1.40	250.00	350.00	
Xi Zhang   3/15/2023   1.20   250.00   300.00   DeFi Asset.						
Xi Zhang	Xi Zhang	3/15/2023	1.90	250.00	475.00	Validating the price and quantity of H2O
Xi Zhang   3/15/2023   1.90   250.00   475.00   Reviewed and tested Excel formulas that use coin quantities in client input files.   Meeting with W. Mo regarding valuation results for specific cryptos.   Exhibits formating for Crypto.   Additional questions   Additional questions   Additional questions   Meeting with W. Mo regarding valuation results for specific cryptos.   Additional questions   Additional questions   Additional questions   Meeting with F. Konstantinidis, H. Antonadies, J. Ceaser, P. Chunduru, and N. Ledwidge regarding assets that need to be valued and to valued.   Meeting with A. Ciriello, F. Konstantinidis   A. Ciriello, F. Konsta	Xi Zhang	3/15/2023	1.20	250.00	300.00	
Xi Zhang 3/15/2023 1.40 250.00 350.00 Meeting with W. Mo regarding valuation results for specific cryptos.  Carolina Capatto 3/16/2023 0.50 500.00 1.000.00 Exhibits formatting for Crypto. Additional questions  Carolina Capatto 3/16/2023 0.50 500.00 250.00 Meeting with F. Konstantinidis, H. Antonadies, J. Ceaser, P. Chunduru, and N. Ledwidgestions  Meeting with F. Konstantinidis, H. Antonadies, J. Ceaser, P. Chunduru, and N. Ledwidgestions  Meeting with F. Konstantinidis, H. Antonadies, J. Ceaser, P. Chunduru, J. Murphy, Y. Choi, C. Braid, S. Caser, T. Chi, P. Chunduru, J. Murphy, Y. Choi, C. Braid, S. Shreiber, K. Tang, and Dean regarding the exhibit summary, loan values, and discount treatment.  Fotis Konstantinidis 3/16/2023 0.60 800.00 480.00 Restructured cryptocurrency values and assumptions in finalized cryptocurrency values and assumptions in finalized cryptocurrency values and assumptions in finalized cryptocurrency values and summary loan values.  Fotis Konstantinidis 3/16/2023 0.80 800.00 640.00 Restructured cryptocurrency valuation Excel file into the right format to be incorporated to final Stout template.  Fotis Konstantinidis 3/16/2023 1.20 800.00 640.00 Researched and kept notes of the generic agreement details that correspond to Deft protocol where ETH tokens were used in liquidity pools.  Fotis Konstantinidis 3/16/2023 0.80 800.00 640.00 Separated assumptions in finalized crypto tokens under certain, loan-focused areas from the client Excel files and maded the corresponding edits in new Excel tab.  Fotis Konstantinidis 3/16/2023 0.70 800.00 560.00 Separated Staked crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis 3/16/2023 0.70 800.00 560.00 Resting with J. Ceaser, H. Antonadies,						
Carolina Capatto 3/16/2023 2.00 500.00 1,000.00 Exhibits formatting for Crypto. Additional questions Meeting with F. Konstantinidis, H. Antonades, J. Ceaser, P. Chunduru, and N. Ledwidge regarding assets that need to be valued and not valued. Meeting with A. Ciriello, F. Konstantinidis, J. Caser, P. Chunduru, and N. Ledwidge regarding assets that need to be valued and not valued. Meeting with A. Ciriello, F. Konstantinidis, H. Antonades, J. Ceaser, T. Chi, P. Chunduru, J. Murphy, Y. Choi, C. Brantley, Isaak, C. Daily, S. Shreiber, K. Tang, and Dean regarding the exhibit summary, Ioan values, and discount treatment. Reviewed and confirmed cryptocurrency values and assumptions in finalized cryptocurrency valuation report in Stout template.  Fotis Konstantinidis 3/16/2023 0.80 800.00 640.00 Restructured cryptocurrency valuation Excel file into the right format to be incorporated to final Stout template. Researched and kept notes of the generic agreement deals that correspond to Defl protocol where ETH tokens were used in liquidity pools.  Fotis Konstantinidis 3/16/2023 1.20 800.00 960.00 Removed crypto tokens under certain, loan-focused areas from the client Excel files and made the corresponding edits in new Excel tab.  Fotis Konstantinidis 3/16/2023 1.40 800.00 1,120.00 Separated ustody crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis 3/16/2023 0.70 800.00 560.00 Separated Staked crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis 3/16/2023 0.50 800.00 400.00 Meeting with J. Ceaser, H. Antonadies,	Xi Zhang	3/15/2023	1.90	250.00	475.00	
Carolina Capatto Choi, C. Brantey, Isaak, C. Daily, S. Shreiber, Choi, C. Brantey, Isaakto Cirello, Capatoura Capatuo Capatuo Capatuo Capatuo	Xi Zhang	3/15/2023	1.40	250.00	350.00	
Carolina Capatto  Solution Cap	Carolina Capatto	3/16/2023	2.00	500.00	1,000.00	
Carolina Capatto 3/16/2023 1.20 500.00 600.00 Meeting with A. Ciriello, F. Konstantinidis 3/16/2023 0.60 800.00 480.00 Restructured eryptocurrency valuation Excel file into the right format to be incorporated to final Stout template.  Fotis Konstantinidis 3/16/2023 0.80 800.00 480.00 Restructured eryptocurrency valuation Excel file and added them in a separate line.  Fotis Konstantinidis 3/16/2023 0.80 800.00 560.00 Separated Deli reypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis 3/16/2023 0.70 800.00 500.00 Meeting with J. Ceaser, P. Chunduru, and N. Ledwigher to be valued and not valued. Meeting with A. Ciriello, F. Konstantinidis is ovalued and confirmed cryptocurrency values, and discount treatment.  Reviewed and confirmed cryptocurrency valuation report in Stout template.  Reviewed and confirmed cryptocurrency valuation excel file into the right format to be incorporated to final Stout template.  Rescarched and kept notes of the generic agreement details that correspond to Defi protocol where ETH tokens were used in liquidity pools.  Removed crypto tokens under certain, loan-focused areas from the client Excel files and made the corresponding edits in new Excel tab.  Fotis Konstantinidis 3/16/2023 0.80 800.00 440.00 Separated custody crypto tokens, reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis 3/16/2023 0.70 800.00 560.00 Separated DeFi crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis 3/16/2023 0.50 800.00 400.00 Meeting with J. Ceaser, H. Antonadies,						
Carolina Capatto  3/16/2023  1.20  500.00  600	Carolina Capatto	3/16/2023	0.50	500.00	250.00	
Carolina Capatto  3/16/2023  1.20  500.00  600.00  Keeting with A. Ciriello, F. Konstantinidis, H. Antoniades, J. Ceaser, T. Chi, P. Chunduru, J. Murphy, Y. Choi, C. Brantley, Isaak, C. Daily, S. Shreiber, K. Tang, and Dean regarding the exhibit summary, loan values, and discount treatment.  Fotis Konstantinidis  3/16/2023  0.60  800.00  480.00  480.00  480.00  Eviewed and confirmed cryptocurrency values and assumptions in finalized cryptocurrency valuation report in Stout template.  Fotis Konstantinidis  3/16/2023  1.10  800.00  880.00  880.00  640.00  Restructured cryptocurrency valuation Excel file into the right format to be incorporated to final Stout template.  Fotis Konstantinidis  3/16/2023  1.20  800.00  640.00  960.00  Researched and kept notes of the generic agreement details that correspond to Deft protocol where ETH tokens were used in liquidity pools.  Removed crypto tokens under certain, loan-focused areas from the client Excel files and made the corresponding edits in new Excel tab.  Fotis Konstantinidis  3/16/2023  0.80  800.00  400.00  500.00  500.00  500.00  500.00  500.00  500.00  500.00  500.00  500.00  500.00  500.00  600.00  Auded them in a separate line.  Separated Defi crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Separated Defi crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis  3/16/2023  0.70  800.00  400.00  400.00  400.00  Audeting with J. Ceaser, H. Antonadies,						
Konstantinidis, H. Antoniades, J. Ceaser, T. Chi, P. Chunduru, J. Murphy, Y. Choi, C. Brantley, Isaak, C. Daily, S. Shreiber, K. Tang, and Dean regarding the exhibit summary, loan values, and discount treatment.  Fotis Konstantinidis 3/16/2023 0.60 800.00 480.00 Reviewed and confirmed cryptocurrency values and assumptions in finalized cryptocurrency valuation report in Stout template.  Fotis Konstantinidis 3/16/2023 0.80 800.00 640.00 Restructured cryptocurrency valuation Excel file into the right format to be incorporated to final Stout template.  Researched and kept notes of the generic agreement details that correspond to Defl protocol where ETH tokens were used in liquidity pools.  Fotis Konstantinidis 3/16/2023 1.20 800.00 960.00 Removed crypto tokens under certain, loan-focused areas from the client Excel files and made the corresponding edits in new Excel tab.  Fotis Konstantinidis 3/16/2023 1.40 800.00 1,120.00 Separated custody crypto tokens, reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis 3/16/2023 0.70 800.00 560.00 Separated DeFi crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis 3/16/2023 0.50 800.00 400.00 Meeting with J. Ceaser, H. Antonadies.						
Fotis Konstantinidis  3/16/2023  0.60  800.00  480.00  480.00  480.00  Reviewed and confirmed cryptocurrency values and assumptions in finalized cryptocurrency valuation report in Stout template.  Fotis Konstantinidis  3/16/2023  1.10  800.00  880.00  880.00  Restructured cryptocurrency valuation Excel file and added them in a separate line.  Fotis Konstantinidis  3/16/2023  1.20  800.00  960.00  Fotis Konstantinidis  3/16/2023  1.40  800.00  1,120.00  Separated DeFi crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis  3/16/2023  0.70  800.00  400.00  Fotis Konstantinidis  3/16/2023  0.70  800.00  400.00  Reparated DeFi crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis  3/16/2023  0.70  800.00  400.00  Keting with J. Ceaser, H. Antonadies.	Carolina Capatto	3/16/2023	1.20	500.00	600.00	
Fotis Konstantinidis  Solution						
Fotis Konstantinidis						
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Fotis Konstantinidis    Solution   Solution						
Values and assumptions in finalized cryptocurrency valuation report in Stout template.  Fotis Konstantinidis 3/16/2023 1.10 800.00 880.00 Restructured cryptocurrency valuation Excel file into the right format to be incorporated to final Stout template.  Fotis Konstantinidis 3/16/2023 0.80 800.00 640.00 Researched and kept notes of the generic agreement details that correspond to Defl protocol where ETH tokens were used in liquidity pools.  Fotis Konstantinidis 3/16/2023 1.20 800.00 960.00 Removed crypto tokens under certain, loan-focused areas from the client Excel files and made the corresponding edits in new Excel tab.  Fotis Konstantinidis 3/16/2023 0.80 800.00 640.00 Separated custody crypto tokens, reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis 3/16/2023 0.70 800.00 560.00 Separated DeFi crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis 3/16/2023 0.50 800.00 400.00 Meeting with J. Ceaser, H. Antonadies,						
Fotis Konstantinidis  Solution  Fotis Konstantinidis  Solution  Fotis Konstantinidis  Solution  Fotis Konstantinidis  Solution  Solution	Fotis Konstantinidis	3/16/2023	0.60	800.00	480.00	
Fotis Konstantinidis  Solution  Solu						cryptocurrency valuation report in Stout
Fotis Konstantinidis  3/16/2023  0.80  800.00  640.00  640.00  640.00  Researched and kept notes of the generic agreement details that correspond to Defl protocol where ETH tokens were used in liquidity pools.  Removed crypto tokens under certain, loan-focused areas from the client Excel files and made the corresponding edits in new Excel tab.  Fotis Konstantinidis  3/16/2023  0.80  800.00  640.00  640.00  Separated custody crypto tokens, reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis  3/16/2023  0.70  800.00  560.00  Separated DeFi crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis  3/16/2023  0.70  800.00  560.00  Meeting with J. Ceaser, H. Antonadies,						1 -
Fotis Konstantinidis  Solution  Solu	Fotis Konstantinidis	3/16/2023	1.10	800.00	880.00	
Fotis Konstantinidis    Solution   Solution						
Fotis Konstantinidis	Fotis Konstantinidis	3/16/2023	0.80	800.00	640.00	
Fotis Konstantinidis  3/16/2023  1.20  800.00  960.00  Removed crypto tokens under certain, loan-focused areas from the client Excel files and made the corresponding edits in new Excel tab.  Fotis Konstantinidis  3/16/2023  0.80  800.00  640.00  Separated custody crypto tokens, reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis  3/16/2023  1.40  800.00  1,120.00  Separated Staked crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis  3/16/2023  0.70  800.00  560.00  Separated DeFi crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis  3/16/2023  0.50  800.00  400.00  Meeting with J. Ceaser, H. Antonadies,						
Fotis Konstantinidis    3/16/2023   1.20   800.00   960.00   Removed crypto tokens under certain, loan-focused areas from the client Excel files and made the corresponding edits in new Excel tab.   Separated custody crypto tokens, reviewed pricing from Excel file and added them in a separate line.   Fotis Konstantinidis   3/16/2023   1.40   800.00   1,120.00   Separated Staked crypto tokens and reviewed pricing from Excel file and added them in a separate line.   Fotis Konstantinidis   3/16/2023   0.70   800.00   560.00   Separated DeFi crypto tokens and reviewed pricing from Excel file and added them in a separate line.   Fotis Konstantinidis   3/16/2023   0.50   800.00   400.00   Meeting with J. Ceaser, H. Antonadies,						
Fotis Konstantinidis  3/16/2023  0.80  800.00  640.00  Separated custody crypto tokens, reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis  3/16/2023  1.40  800.00  1,120.00  Separated Staked crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis  3/16/2023  0.70  800.00  560.00  Separated DeFi crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis  3/16/2023  0.50  800.00  400.00  Meeting with J. Ceaser, H. Antonadies,	Fatis Vanstantinidis	2/16/2022	1 20	800.00	060.00	
Fotis Konstantinidis  Separated custody crypto tokens, reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis  3/16/2023  1.40  800.00  1,120.00  Separated Staked crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis  3/16/2023  0.70  800.00  560.00  Separated DeFi crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis  3/16/2023  0.50  800.00  400.00  Meeting with J. Ceaser, H. Antonadies,	rous Konstantinius	3/10/2023	1.20	800.00	900.00	
Fotis Konstantinidis  3/16/2023  0.80  800.00  640.00  Separated custody crypto tokens, reviewed pricing from Excel file and added them in a separate line.  Separated Staked crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis  3/16/2023  0.70  800.00  560.00  Separated DeFi crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Separated DeFi crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis  3/16/2023  0.50  800.00  400.00  Meeting with J. Ceaser, H. Antonadies,						
Fotis Konstantinidis  3/16/2023  1.40  800.00  1,120.00  1,120.00  Separated Staked crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis  3/16/2023  0.70  800.00  560.00  Separated DeFi crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Separated DeFi crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis  3/16/2023  0.50  800.00  400.00  Meeting with J. Ceaser, H. Antonadies,						new Excel tab.
Fotis Konstantinidis  3/16/2023  1.40  800.00  1,120.00  Separated Staked crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Separated Staked crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Separated DeFi crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis  3/16/2023  0.50  800.00  400.00  Meeting with J. Ceaser, H. Antonadies,	Fotis Konstantinidis	3/16/2023	0.80	800.00	640.00	
Fotis Konstantinidis  3/16/2023  1.40  800.00  1,120.00  Separated Staked crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis  3/16/2023  0.70  800.00  560.00  Separated Staked crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis  3/16/2023  0.50  800.00  400.00  Meeting with J. Ceaser, H. Antonadies,						
Fotis Konstantinidis  3/16/2023  0.70  800.00  560.00  560.00  Separated DeFi crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Separated DeFi crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis  3/16/2023  0.50  800.00  400.00  Meeting with J. Ceaser, H. Antonadies,	Fotis Konstantinidis	3/16/2023	1.40	800.00	1.120.00	
Fotis Konstantinidis  3/16/2023  0.70  800.00  560.00  Separated DeFi crypto tokens and reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis  3/16/2023  0.50  800.00  400.00  Meeting with J. Ceaser, H. Antonadies,		8,10,2028	11.0	000.00	1,120100	
reviewed pricing from Excel file and added them in a separate line.  Fotis Konstantinidis 3/16/2023 0.50 800.00 400.00 Meeting with J. Ceaser, H. Antonadies,						added them in a separate line.
Fotis Konstantinidis 3/16/2023 0.50 800.00 400.00 added them in a separate line.  Meeting with J. Ceaser, H. Antonadies,	Fotis Konstantinidis	3/16/2023	0.70	800.00	560.00	
Fotis Konstantinidis 3/16/2023 0.50 800.00 400.00 Meeting with J. Ceaser, H. Antonadies,						
	Fotis Konstantinidis	3/16/2023	0.50	800.00	400.00	

I		1	Ī		Ledwidge regarding assets that need to
					be valued and not valued.
Fotis Konstantinidis	3/16/2023	1.20	800.00	960.00	Meeting with A. Ciriello, J. Cesaer, H.
1 ous Ronstantinais	3/10/2023	1.20	000.00	700.00	Antoniades, C. Capatto, T. Chi, P,
					Chunduru, J. Murphy, Y. Choi, C.
					Brantley, Isaak, C. Daily, S. Shreiber, K.
					Tang, and Dean regarding the exhibit
					summary, loan values, and discount
					treatment.
Fotis Konstantinidis	3/16/2023	1.30	800.00	1,040.00	Separated Fireblocks crypto tokens and
rous Konstantinuis	3/10/2023	1.30	800.00	1,040.00	
					reviewed pricing from Excel file and
II	2/16/2022	1 20	200.00	1 040 00	added them in a separate line.
Harris Antoniades	3/16/2023	1.30	800.00	1,040.00	Crypto assets valuation Alternative investments valuation
Harris Antoniades	3/16/2023	1.10	800.00	880.00	
Harris Antoniades	3/16/2023	1.40	800.00	1,120.00	Retail Loans valuation
Harris Antoniades	3/16/2023	0.50	800.00	400.00	Meeting with F. Konstantinidis, J.
					Ceaser, C. Capatto, P. Chunduru, and N.
					Ledwidge regarding assets that need to
	0/4/5/0000			0.50.00	be valued and not valued.
Harris Antoniades	3/16/2023	1.20	800.00	960.00	Meeting with A. Ciriello, F.
					Konstantinidis, J. Ceaser, C. Capatto, T.
					Chi, P, Chunduru, J. Murphy, Y. Choi,
					C. Brantley, Isaak, C. Daily, S. Shreiber,
					K. Tang, and Dean regarding the exhibit
					summary, loan values, and discount
					treatment.
Harris Antoniades	3/16/2023	0.50	800.00	400.00	Meeting call with P. Chunduru and T.
					Chi regarding Loans Analysis comments
					and valuation steps
Jeff Murphy	3/16/2023	1.20	575.00	690.00	Meeting with A. Ciriello, F.
					Konstantinidis, H. Antoniades, C.
					Capatto, T. Chi, P, Chunduru, J. Ceaser,
					Y. Choi, C. Brantley, Isaak, C. Daily, S.
					Shreiber, K. Tang, and Dean regarding
					the exhibit summary, loan values, and
					discount treatment.
Joel Cohen	3/16/2023	0.30	800.00	240.00	Review of Inst Loans: Support file,
					Retail loans: Support file and
					Investments: Support file
Joel Cohen	3/16/2023	0.30	800.00	240.00	Review of client data
Joel Cohen	3/16/2023	1.40	800.00	1,120.00	Review of Loans_Analysis, Stout
					Analysis - Celsius Cryptocurrencies and
					Stout Analysis - Celsius Alternative
					Investments
Joshua Ceaser	3/16/2023	1.90	500.00	950.00	Revise updated sheet and add market
					information, fix formulas, and add
					assumptions along with removing
					unneeded rows.
Joshua Ceaser	3/16/2023	1.70	500.00	850.00	Prepare revised crypto valuation sheet
					removing coin totals that don't need to
					be valued and create script to automate
					formula updates.
Joshua Ceaser	3/16/2023	0.50	500.00	250.00	Meeting with F. Konstantinidis, H.
					Antonadies, C. Capatto, P. Chunduru,
					and N. Ledwidge regarding assets that
					need to be valued and not valued.
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Lasher C	2/16/2022	1 20	500.00	(00.00	Margina mid A Civi II E
Joshua Ceaser	3/16/2023	1.20	500.00	600.00	Meeting with A. Ciriello, F. Konstantinidis, H. Antoniades, C. Constant T. Chi. P. Chundum, J.
					Capatto, T. Chi, P, Chunduru, J. Murphy, Y. Choi, C. Brantley, Isaak, C.
					Daily, S. Shreiber, K. Tang, and Dean
					regarding the exhibit summary, loan
					values, and discount treatment.
Joshua Ceaser	3/16/2023	0.40	500.00	200.00	Review final changes to the exhibit
Joshua Ceaser	3/16/2023	0.80	500.00	400.00	summary valuation report.  Prepared the summary exhibits and
Joshua Ceaser	3/10/2023	0.00	300.00	400.00	created first draft of output file.
Joshua Ceaser	3/16/2023	1.10	500.00	550.00	Prepare the summary report and add the
					market for coins with limited data
I 1 C	2/16/2022	1 20	500.00	(50.00	points.
Joshua Ceaser	3/16/2023	1.30	500.00	650.00	Added and reviewed the summary report values, notes, and coin quantities.
Joshua Ceaser	3/16/2023	1.20	500.00	600.00	Retrieve additional historical daily coin
					values.
Niall Ledwidge	3/16/2023	0.50	800.00	400.00	Meeting with F. Konstantinidis, H.
					Antonadies, C. Capatto, P. Chunduru,
					and J. Ceaser regarding assets that need to be valued and not valued.
Niall Ledwidge	3/16/2023	0.10	800.00	80.00	Meeting with S. Schrieber (A&M) re
					crypto coin valuation.
Niall Ledwidge	3/16/2023	1.70	800.00	1,360.00	Coordinating discussions, queries and
					responses on valuation work product
Orfeas	3/16/2023	3.50	225.00	787.50	with A&M and Celsius. Sanity check for all the values and
Konstantopoulos	3/10/2023	3.30	223.00	767.50	update of the exhibits.
Prasanthkumar	3/16/2023	2.00	425.00	850.00	Incorporating valuation comments from
Chunduru					A&M and updating the valuation
Prasanthkumar	3/16/2023	0.50	425.00	212.50	analysis for retail loans and institutional
Chunduru	3/10/2023	0.30	423.00	212.30	Meeting call with T. Chi and H. Antoniades regarding Loans Analysis
Chandara					comments and valuation steps
Prasanthkumar	3/16/2023	0.50	425.00	212.50	Meeting with F. Konstantinidis, H.
Chunduru					Antonadies, C. Capatto, J. Ceaser, and
					N. Ledwidge regarding assets that need
Prasanthkumar	3/16/2023	1.20	425.00	510.00	to be valued and not valued.  Meeting with A. Ciriello, F.
Chunduru	3,10,2023	1.20	125.00	210.00	Konstantinidis, H. Antoniades, C.
					Capatto, T. Chi, J. Cesaer, J. Murphy, Y.
					Choi, C. Brantley, Isaak, C. Daily, S.
					Shreiber, K. Tang, and Dean regarding the exhibit summary, loan values, and
					discount treatment.
Tiffany Chi	3/16/2023	0.50	575.00	287.50	Meeting call with P. Chunduru and H.
					Antoniades regarding Loans Analysis
TE: CC CI :	2/16/2022	1.20	575.00	(00.00	comments and valuation steps
Tiffany Chi	3/16/2023	1.20	575.00	690.00	Meeting with A. Ciriello, F.
					Konstantinidis, H. Antoniades, C. Capatto, J. Ceaser, P, Chunduru, J.
					Murphy, Y. Choi, C. Brantley, Isaak, C.
					Daily, S. Shreiber, K. Tang, and Dean
					regarding the exhibit summary, loan
1			I		values, and discount treatment.

1 371 571		1.20	250 00	225.00	
Xi Zhang	3/16/2023	1.30	250.00	325.00	Tested software code that corrects some of the functions used in output excel
					report.
Carolina Capatto	3/17/2023	1.00	500.00	500.00	Outstanding questions
Fotis Konstantinidis	3/17/2023	1.10	800.00	880.00	Reviewed and edited list of
					cryptocurrency tokens.
Fotis Konstantinidis	3/17/2023	0.90	800.00	720.00	Meeting with S. Shreiber, A. Ciriello, R. Campagna, A. Seetharaman, K. Tang, H. Antoniades, J. Murphy, J. Ceaser, P. Chunduru, T. Chi and N. Ledwidge regarding outstanding items for DeFI assets, loans and collateral.
Harris Antoniades	3/17/2023	2.80	800.00	2,240.00	Work packaging the whole valuation
Harris Antoniades	3/17/2023	0.90	800.00	720.00	together and reviewing exhibits Meeting with S. Shreiber, A. Ciriello, R. Campagna, A. Seetharaman, K. Tang, F. Konstantinidis, J. Murphy, J. Ceaser, P. Chunduru, T. Chi and N. Ledwidge
					regarding outstanding items for DeFI assets, loans and collateral.
Joel Cohen	3/17/2023	1.80	800.00	1,440.00	Review of Loans_Analysis, Stout Analysis - Celsius Cryptocurrencies and Stout Analysis - Celsius Alternative Investments
Joshua Ceaser	3/17/2023	1.40	500.00	700.00	Research rules and thresholds of what an illiquid market entails and devise how to create a model to evaluate illiquid markets.
Joshua Ceaser	3/17/2023	1.30	500.00	650.00	Review and fix work done to find the illiquid coins by market.
Joshua Ceaser	3/17/2023	0.60	500.00	300.00	Extract coin totals for liquidity market comparison.
Joshua Ceaser	3/17/2023	0.90	500.00	450.00	Meeting with S. Shreiber, A. Ciriello, R. Campagna, A. Seetharaman, K. Tang, H. Antoniades, J. Murphy, F. Konstantinidis, P. Chunduru, T. Chi and N. Ledwidge regarding outstanding items for DeFI assets, loans and collateral.
Niall Ledwidge	3/17/2023	1.20	800.00	960.00	Reviewing client query responses and coordinating issuance of outstanding valuation queries.
Niall Ledwidge	3/17/2023	0.90	800.00	720.00	Meeting with S. Shreiber(A&M), A. Ciriello(A&M), R. Campagna(A&M), A. Seetharaman, K. Tang, H. Antoniades, J. Murphy, J. Ceaser, P. Chunduru, T. Chi and F. Konstantinidis regarding outstanding items for DeFI assets, loans and collateral.
Orfeas Konstantopoulos	3/17/2023	3.70	225.00	832.50	Prepared the deliverable to the client.
Prasanthkumar Chunduru	3/17/2023	0.90	425.00	382.50	Meeting with S. Shreiber, A. Ciriello, R. Campagna, A. Seetharaman, K. Tang, H. Antoniades, J. Murphy, J. Ceaser, F. Konstantinidis, T. Chi and N. Ledwidge

1	1 1	1	1		
					regarding outstanding items for DeFI
		0.50			assets, loans and collateral.
Tiffany Chi	3/17/2023	0.60	575.00	345.00	Review and comment on institutional
T: CC C1:	2/17/2022	0.00	575.00	517.50	loan analysis
Tiffany Chi	3/17/2023	0.90	575.00	517.50	Meeting with S. Shreiber, A. Ciriello, R.
					Campagna, A. Seetharaman, K. Tang, H.
					Antoniades, J. Murphy, J. Ceaser, P.
					Chunduru, F. Konstantinidis and N.
					Ledwidge regarding outstanding items for DeFI assets, loans and collateral.
Fotis Konstantinidis	3/20/2023	0.40	800.00	320.00	Researched and acquired historical
rous Konstantinius	3/20/2023	0.40	800.00	320.00	transactional volume for cxETH
					cryptocurrency to assess liquidity.
Fotis Konstantinidis	3/20/2023	0.30	800.00	240.00	Meeting with J. Ceaser, X. Zhang and
1 ous Ronstantinidis	3/20/2023	0.50	000.00	240.00	W. Mo regarding handling and
					determination of illiquid assets.
Fotis Konstantinidis	3/20/2023	0.90	800.00	720.00	Reviewed and edited Excel file that
Total Honorantinian	3/20/2023	0.50	000.00	720.00	captures cryptocurrency assets.
Fotis Konstantinidis	3/20/2023	0.30	800.00	240.00	Researched and acquired historical
					transactional volume for SRM
					cryptocurrency to assess liquidity.
Fotis Konstantinidis	3/20/2023	0.50	800.00	400.00	Researched and acquired historical
					transactional volume for GUSD
					cryptocurrency to assess liquidity.
Fotis Konstantinidis	3/20/2023	0.40	800.00	320.00	Researched and acquired historical
					transactional volume for ALPHA
					cryptocurrency to assess liquidity.
Fotis Konstantinidis	3/20/2023	0.60	800.00	480.00	Reviewed and provided feedback for
					Lack for Discount of Marketability
					(DLOM) model for ETH tokens
Fotis Konstantinidis	3/20/2023	0.90	800.00	720.00	Applied various orders of polynomial
					regression on historical data acquired for
					TCAD cryptocurrency to calculate
F-4:- V 4 4:- : 4:-	2/20/2022	1 20	900 00	060.00	discount factor.
Fotis Konstantinidis	3/20/2023	1.20	800.00	960.00	Applied linear regression methodology on historical data acquired for TCAD
					cryptocurrency to calculate discount
					factor.
Fotis Konstantinidis	3/20/2023	0.80	800.00	640.00	Reviewed and edited software code that
1 ous Roustantinidis	3/20/2023	0.00	000.00	040.00	extracts blockchain data to retrieve all
					the transactions related to TCAD
					cryptocurrency.
Fotis Konstantinidis	3/20/2023	1.30	800.00	1,040.00	Researched and kept notes regarding the
				,	Spartan pools and buckets
Harris Antoniades	3/20/2023	0.80	800.00	640.00	Crypto assets valuation
Harris Antoniades	3/20/2023	0.90	800.00	720.00	Alternative investments
Harris Antoniades	3/20/2023	1.30	800.00	1,040.00	Retail & Institutional loans
Joshua Ceaser	3/20/2023	0.60	500.00	300.00	Prepare the valuation report and update
					the defi asset value
Joshua Ceaser	3/20/2023	0.30	500.00	150.00	Meeting with F. Konstantinidis, X.
					Zhang and W. Mo regarding handling
	0 /0 0 /5				and determination of illiquid assets.
Joshua Ceaser	3/20/2023	1.10	500.00	550.00	Researched DeFi assets which are not
					staked to understand the manual
					adjustments.

Ι .	1	1	1		
Joshua Ceaser	3/20/2023	1.60	500.00	800.00	Research the Unslashed protocols to find the APY and other information.
Joshua Ceaser	3/20/2023	1.30	500.00	650.00	Research how to retrieve historical
vositaa oeaset	3,20,2023	1.50	200.00	020.00	volume and transaction data on specific
					blockchains used for DeFi assets.
Joshua Ceaser	3/20/2023	1.30	500.00	650.00	Build example discount model for coin
					with no market.
Prasanthkumar	3/20/2023	0.90	425.00	382.50	Prepared updated institutional valuations
Chunduru					for modified terms based on the call
Prasanthkumar	3/20/2023	1.10	425.00	467.50	Prepared updated Retail loan valuations,
Chunduru					6-year vol history and running python
	2 /2 0 /2 0 2			-0	code
Tiffany Chi	3/20/2023	0.50	575.00	287.50	Review and comment on institutional
337 1 M	2/20/2022	0.20	250.00	75.00	loans
Wendy Mo	3/20/2023	0.30	250.00	75.00	Meeting with F. Konstantinidis, X. Zhang and J. Ceaser regarding handling
					and determination of illiquid assets.
Wendy Mo	3/20/2023	0.50	250.00	125.00	Updated Excel formulas in output
Welldy Wio	3/20/2023	0.50	230.00	123.00	valuation file
Wendy Mo	3/20/2023	1.30	250.00	325.00	Researched unslashed finance
Wendy Mo	3/20/2023	1.20	250.00	300.00	Researched cryptocurrency bucket
Xi Zhang	3/20/2023	0.30	250.00	75.00	Meeting with F. Konstantinidis, W. Mo
					and J. Ceaser regarding handling and
					determination of illiquid assets.
Xi Zhang	3/20/2023	1.90	250.00	475.00	Debugged data analytics software code
					and regression method code.
Xi Zhang	3/20/2023	1.70	250.00	425.00	Modeled certain regression methods to
					predict price of specific coins.
Xi Zhang	3/20/2023	1.40	250.00	350.00	Extracted data from blockchains for
G 1: G #	2/21/2022	1.00	500.00	500.00	specific illiquid coins.
Carolina Capatto	3/21/2023	1.00	500.00	500.00	Mawson adjusted warrants. Clarification with client.
Carolina Capatto	3/21/2023	0.40	500.00	200.00	Meeting with F. Konstantinidis, H.
					Antoniades, J. Murphy, J. Cohen, J.
					Ceaser, K. Alexanderson, N. Ledwidge,
					P. Chunduru, S. Khetan, T. Chi, S.
					Schreiber(A&M), S. Colangelo(A&M),
					C. Brantley(A&M), R. Kielty
					(Centerview), B. Beasley (Centerview),
					B. Campagna(A&M) regarding addressing the open items identified in
					the previous week.
Fotis Konstantinidis	3/21/2023	0.40	800.00	320.00	Meeting with C. Capatto, H. Antoniades,
1 ous Ronstantiniois	3/21/2023	0.40	000.00	320.00	J. Murphy, J. Cohen, J. Ceaser, K.
					Alexanderson, N. Ledwidge, P.
					Chunduru, S. Khetan, T. Chi, S.
					Schreiber(A&M), S. Colangelo(A&M),
					C. Brantley(A&M), R. Kielty
					(Centerview), B. Beasley (Centerview),
					B. Campagna(A&M) regarding
					addressing the open items identified in
	2/21/2022	2.50	000.00	400.00	the previous week.
Fotis Konstantinidis	3/21/2023	0.50	800.00	400.00	Researched and acquired historical
					transactional volume for TGBP
I	1		I		cryptocurrency to assess liquidity.

Fotis Konstantinidis							
Fotis Konstantinidis   3/21/2023   0.30   800.00   240.00   Researched and acquired historical transactional volume for LUSD Curve cryptocurrency to assess liquidity.   Researched and acquired historical transactional volume for SPARK   Researched and acquired historical transactional volume for SGA   Researched and acquired historical transactional volume for SGA   Researched and acquired historical transactional volume for SGA   Researched and acquired historical transactional volume for FOR   Researched and acquired historical transactional volume for HOR   Researched and acquired historical transactional volume for Intervence   Researched and acquired historical transactional volume for Intervence   Researched and acquired historical transactional volume for SGR   Resea	Fo	tis Konstantinidis	3/21/2023	0.40	800.00	320.00	
Fotis Konstantinidis   3/21/2023   0.30   800.00   240.00   Researched and acquired historical transactional volume for LUSD Curve cryptocurrency to assess liquidity.							
Fotis Konstantinidis  3/21/2023  0.20 800.00  160.00  Researched and acquired historical transactional volume for SPARK cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  0.20 800.00  160.00  Researched and acquired historical transactional volume for SGA cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  0.40 800.00  160.00  Researched and acquired historical transactional volume for SGA cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  0.40 800.00  320.00  Researched and acquired historical transactional volume for BOR cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for BOR cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for all USD cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  0.40 800.00  240.00  Researched and acquired historical transactional volume for all USD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for SGR cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for SGR cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  0.40 800.00  240.00  Researched and acquired historical transactional volume for SGR cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for SGR cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for SGR cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for SGR cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for SGR cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for SGR cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for CRPTC cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for cxBTC cryptocurrency to assess liq		17	2/21/2022	0.20	000.00	240.00	
Fotis Konstantinidis  3/21/2023  0.20  800.00  160.00  Researched and acquired historical transactional volume for SPARK cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  0.20  800.00  160.00  160.00  Researched and acquired historical transactional volume for BOR cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  0.40  800.00  160.00  Researched and acquired historical transactional volume for BOR cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  0.40  800.00  320.00  Researched and acquired historical transactional volume for BOR cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  0.40  800.00  320.00  Researched and acquired historical transactional volume for ZUSD cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  0.40  800.00  320.00  320.00  Researched and acquired historical transactional volume for all USD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for all USD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for SGR cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  0.40  800.00  320.00  Researched and acquired historical transactional volume for SGR cryptocurrency to assess liquidity.  Researched and ucquired historical transactional volume for SGR cryptocurrency to assess liquidity.  Researched and ucquired historical transactional volume for LUSD cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  1.20  800.00  1.04.00  Reviewed and updated data for prices and principal market for 17 cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for GTR  Cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for RGR  Reviewed and updated data for IT cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for RGR  Reviewed and updated data for IT cryptocurrency to assess liqu	Fo	tis Konstantinidis	3/21/2023	0.30	800.00	240.00	
Fotis Konstantinidis   3/21/2023   0.20   800.00   160.00   Researched and acquired historical transactional volume for SPARK cryptocurrency to assess liquidity.   Fotis Konstantinidis   3/21/2023   0.20   800.00   160.00   Researched and acquired historical transactional volume for SCA cryptocurrency to assess liquidity.   Fotis Konstantinidis   3/21/2023   0.40   800.00   320.00   Researched and acquired historical transactional volume for BOR cryptocurrency to assess liquidity.   Fotis Konstantinidis   3/21/2023   0.40   800.00   320.00   Researched and acquired historical transactional volume for BOR cryptocurrency to assess liquidity.   Researched and acquired historical transactional volume for SUSD cryptocurrency to assess liquidity.   Researched and acquired historical transactional volume for AUSD cryptocurrency to assess liquidity.   Researched and acquired historical transactional volume for AUSD cryptocurrency to assess liquidity.   Researched and acquired historical transactional volume for ONX cryptocurrency to assess liquidity.   Researched and acquired historical transactional volume for AUSD cryptocurrency to assess liquidity.   Researched and acquired historical transactional volume for SUSD cryptocurrency to assess liquidity.   Researched and acquired historical transactional volume for SUSD cryptocurrency to assess liquidity.   Researched and acquired historical transactional volume for SUSD cryptocurrency to assess liquidity.   Researched and acquired historical transactional volume for SUSD cryptocurrency to assess liquidity.   Researched and acquired historical transactional volume for SUSD cryptocurrence in Excel file.   Reviewed, edited and updated data for transactional volume for exDOGE cryptocurrence in Excel file.   Reviewed, and acquired historical transactional volume for code and acquired historical transactional volum							
Fotis Konstantinidis  3/21/2023  0.30  800.00  240.00  Researched and acquired historical transactional volume for SPARK cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for BOR cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for BOR cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  0.40  800.00  320.00  Researched and acquired historical transactional volume for BOR cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  0.40  800.00  320.00  Researched and acquired historical transactional volume for ZUSD cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  0.40  800.00  320.00  Researched and acquired historical transactional volume for ZUSD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for ONX cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for ZUSD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for SGR cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for ZUSD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for SGR cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for SGR cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for SGR cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for SGR cryptocurrencies in Excel file.  Reviewed, edited and updated data for transactional volume for CSGDGE cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for ETG cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for CSGDGE cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for CSDOGE cryptocurrency to assess liquid	For	tis Konstantinidis	3/21/2023	0.20	800.00	160.00	
Fotis Konstantinidis    Solution   Solution	1.0	us Konstantinius	3/21/2023	0.20	800.00	100.00	
Fotis Konstantinidis Fotis Kon							
Fotis Konstantinidis  3/21/2023  0.20  800.00  160.00  Researched and acquired historical transactional volume for ZGA cryptocurrency to assess liquidity. Researched and acquired historical transactional volume for ZUSD cryptocurrency to assess liquidity. Researched and acquired historical transactional volume for ZUSD cryptocurrency to assess liquidity. Researched and acquired historical transactional volume for ZUSD cryptocurrency to assess liquidity. Researched and acquired historical transactional volume for ZUSD cryptocurrency to assess liquidity. Researched and acquired historical transactional volume for XUSD cryptocurrency to assess liquidity. Researched and acquired historical transactional volume for XUSD cryptocurrency to assess liquidity. Researched and acquired historical transactional volume for XUSD cryptocurrency to assess liquidity. Researched and acquired historical transactional volume for XUSD cryptocurrency to assess liquidity. Researched and acquired historical transactional volume for LUSD cryptocurrency to assess liquidity. Researched and acquired historical transactional volume for LUSD cryptocurrency to assess liquidity. Researched and acquired historical transactional volume for LUSD cryptocurrence in Excel file. Researched and acquired historical transactional volume for LUSD cryptocurrence in Excel file. Researched and acquired historical transactional volume for LUSD cryptocurrence in Excel file. Researched and acquired historical transactional volume for Tusp cryptocurrence in Excel file. Researched and acquired historical transactional volume for RUG cryptocurrence to assess liquidity. Researched and acquired historical transactional volume for Exprocurrence to assess liquidity. Researched and acquired historical transactional volume for Exprocurrence to assess liquidity. Researched and acquired historical transactional volume for Exprocurrence to assess liquidity. Researched and acquired historical transactional volume for Exprocurrence to assess liquidity. Researched and acquir	For	tis Konstantinidis	3/21/2023	0.30	800.00	240.00	
Fotis Konstantinidis							
Fotis Konstantinidis							cryptocurrency to assess liquidity.
Fotis Konstantinidis Fotis Kon	Fo	tis Konstantinidis	3/21/2023	0.20	800.00	160.00	
Fotis Konstantinidis							transactional volume for BOR
Fotis Konstantinidis Fotis Kon							
Fotis Konstantinidis Fotis Kon	Fo	tis Konstantinidis	3/21/2023	0.40	800.00	320.00	
Fotis Konstantinidis   Society							
Fotis Konstantinidis Fotis Kon			2/21/2022		00000	220.00	cryptocurrency to assess liquidity.
Fotis Konstantinidis Fotis Kon	Fo	tis Konstantinidis	3/21/2023	0.40	800.00	320.00	
Fotis Konstantinidis Fotis Kon							
Fotis Konstantinidis  3/21/2023  0.30  800.00  240.00  240.00  Researched and acquired historical transactional volume for SGR cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for SGR cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  1.20  800.00  960.00  960.00  400.00  960.00  1,040.00  Reviewed and updated data for prices and principal market for 17 cryptocurrencies in Excel file.  Fotis Konstantinidis  3/21/2023  1.30  800.00  1,040.00  Reviewed, edited and updated data for transactional volume for 17 cryptocurrencies in Excel file.  Fotis Konstantinidis  3/21/2023  0.40  800.00  320.00  Researched and acquired historical transactional volume for 17 cryptocurrencies in Excel file.  Fotis Konstantinidis  3/21/2023  0.20  800.00  160.00  Researched and acquired historical transactional volume for rXDOGE cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  0.30  800.00  240.00  Researched and acquired historical transactional volume for TTG cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  0.30  800.00  240.00  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.	For	tis Konstantinidis	3/21/2023	0.40	800.00	320.00	
Fotis Konstantinidis Fotis Kon	1.0	us Konstantinius	3/21/2023	0.40	800.00	320.00	
Fotis Konstantinidis Fotis Kon							
Fotis Konstantinidis  3/21/2023  0.40  800.00  320.00  320.00  Researched and acquired historical transactional volume for LUSD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for LUSD cryptocurrency to assess liquidity.  Reviewed and updated data for prices and principal market for 17 cryptocurrencies in Excel file.  Fotis Konstantinidis  3/21/2023  1.30  800.00  1,040.00  Reviewed, edited and updated data for transactional volume for 17 cryptocurrencies in Excel file.  Fotis Konstantinidis  3/21/2023  0.40  800.00  320.00  Researched and acquired historical transactional volume for cxDOGE cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for BTG cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  0.30  800.00  240.00  Researched and acquired historical transactional volume for cxBTC cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for BTG cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for BTG cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for TWFD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for cxBTC cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for transactional volume for cxBTC cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for cxBTC cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for cxBTC cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for ThkD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for	For	tis Konstantinidis	3/21/2023	0.30	800.00	240.00	
Fotis Konstantinidis Fotis Kon		120110141111111111	0.21.2020	0.50		2.0.00	
Fotis Konstantinidis Fotis Kon							
Fotis Konstantinidis    Solution   Solution	Fo	tis Konstantinidis	3/21/2023	0.40	800.00	320.00	
Fotis Konstantinidis    3/21/2023   1.20   800.00   960.00   Reviewed and updated data for prices and principal market for 17 cryptocurrencies in Excel file.   Fotis Konstantinidis   3/21/2023   1.30   800.00   1,040.00   Reviewed, edited and updated data for transactional volume for 17 cryptocurrencies in Excel file.   Fotis Konstantinidis   3/21/2023   0.40   800.00   320.00   Researched and acquired historical transactional volume for cxDOGE cryptocurrency to assess liquidity.   Fotis Konstantinidis   3/21/2023   0.20   800.00   160.00   Researched and acquired historical transactional volume for BTG cryptocurrency to assess liquidity.   Fotis Konstantinidis   3/21/2023   0.30   800.00   240.00   Researched and acquired historical transactional volume for cxBTC cryptocurrency to assess liquidity.   Fotis Konstantinidis   3/21/2023   0.30   800.00   240.00   Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.   Fotis Konstantinidis   3/21/2023   0.30   800.00   240.00   Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.   Fotis Konstantinidis   3/21/2023   0.30   800.00   240.00   Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.   Harris Antoniades   3/21/2023   0.40   800.00   320.00   Retirn with C. Capatto, F. Konstantinidis, J. Murphy, J. Cohen, J. Ceaser, K. Alexanderson, N. Ledwidge, P. Chunduru, S. Khetan, T. Chi, S.							
Fotis Konstantinidis  3/21/2023  1.30  800.00  1,040.00  Reviewed, edited and updated data for transactional volume for 17 cryptocurrencies in Excel file.  Fotis Konstantinidis  3/21/2023  0.40  800.00  320.00  Researched and acquired historical transactional volume for cxDOGE cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  0.20  800.00  160.00  Researched and acquired historical transactional volume for BTG cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for cxBTC cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  0.30  800.00  240.00  Researched and acquired historical transactional volume for cxBTC cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  0.30  800.00  240.00  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for TTT cryptocurrency to assess liquidity.  Mesearched and acquired historical transactional volume for TTT cryptocurrency to assess liquidity.  Mesearched and acquired historical transactional volume for FTT cryptocurrency to assess liquidity.  Meeting with C. Capatto, F. Konstantinidis, J. Murphy, J. Cohen, J. Ceaser, K. Alexanderson, N. Ledwidge, P. Chunduru, S. Khetan, T. Chi, S.							
Fotis Konstantinidis  3/21/2023  1.30  800.00  1,040.00  Reviewed, edited and updated data for transactional volume for 17 cryptocurrencies in Excel file.  Reviewed, edited and updated data for transactional volume for 17 cryptocurrencies in Excel file.  Researched and acquired historical transactional volume for exDOGE cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for BTG cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for cxBTC cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for cxBTC cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for TTHC cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for TTT cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for TTT cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume	Fo	tis Konstantinidis	3/21/2023	1.20	800.00	960.00	
Fotis Konstantinidis    Solution   Solution							
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Fotis Konstantinidis    Solution   Solution	Fo	tis Konstantinidis	3/21/2023	1.30	800.00	1,040.00	
Fotis Konstantinidis    3/21/2023   0.40   800.00   320.00   Researched and acquired historical transactional volume for cxDOGE cryptocurrency to assess liquidity.   Fotis Konstantinidis   3/21/2023   0.20   800.00   160.00   Researched and acquired historical transactional volume for BTG cryptocurrency to assess liquidity.   Fotis Konstantinidis   3/21/2023   0.30   800.00   240.00   Researched and acquired historical transactional volume for cxBTC cryptocurrency to assess liquidity.   Fotis Konstantinidis   3/21/2023   0.30   800.00   240.00   Researched and acquired historical transactional volume for cxBTC cryptocurrency to assess liquidity.   Fotis Konstantinidis   3/21/2023   0.30   800.00   240.00   Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.   Fotis Konstantinidis   3/21/2023   0.30   800.00   240.00   Researched and acquired historical transactional volume for FTT cryptocurrency to assess liquidity.   Harris Antoniades   3/21/2023   0.40   800.00   320.00   Meeting with C. Capatto, F. Konstantinidis, J. Murphy, J. Cohen, J. Ceaser, K. Alexanderson, N. Ledwidge, P. Chunduru, S. Khetan, T. Chi, S.							
Fotis Konstantinidis  3/21/2023  0.20  800.00  160.00  Researched and acquired historical transactional volume for BTG cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  0.30  800.00  240.00  Researched and acquired historical transactional volume for cxBTC cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  0.30  800.00  240.00  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  0.30  800.00  240.00  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for FTT cryptocurrency to assess liquidity.  Meeting with C. Capatto, F. Konstantinidis, J. Murphy, J. Cohen, J. Ceaser, K. Alexanderson, N. Ledwidge, P. Chunduru, S. Khetan, T. Chi, S.	For	tis Konstantinidis	3/21/2023	0.40	800.00	320.00	
Fotis Konstantinidis    Solution   Fotis Konstantinidis   Solution   Solution		iis ixonstantinidis	3/21/2023	0.10	000.00	320.00	
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Fotis Konstantinidis  Solution	Fo	tis Konstantinidis	3/21/2023	0.20	800.00	160.00	
Fotis Konstantinidis  3/21/2023  0.30  800.00  240.00  Researched and acquired historical transactional volume for cxBTC cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  0.30  800.00  240.00  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for FTT cryptocurrency to assess liquidity.  Harris Antoniades  3/21/2023  0.40  800.00  320.00  Meeting with C. Capatto, F. Konstantinidis, J. Murphy, J. Cohen, J. Ceaser, K. Alexanderson, N. Ledwidge, P. Chunduru, S. Khetan, T. Chi, S.							
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Fotis Konstantinidis  3/21/2023  0.30  800.00  240.00  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Fotis Konstantinidis  3/21/2023  0.30  800.00  240.00  Researched and acquired historical transactional volume for FTT cryptocurrency to assess liquidity.  Harris Antoniades  3/21/2023  0.40  800.00  320.00  Meeting with C. Capatto, F. Konstantinidis, J. Murphy, J. Cohen, J. Ceaser, K. Alexanderson, N. Ledwidge, P. Chunduru, S. Khetan, T. Chi, S.	Fo	tis Konstantinidis	3/21/2023	0.30	800.00	240.00	
Fotis Konstantinidis  3/21/2023  0.30  800.00  240.00  Researched and acquired historical transactional volume for THKD cryptocurrency to assess liquidity.  Researched and acquired historical transactional volume for FTT cryptocurrency to assess liquidity.  Harris Antoniades  3/21/2023  0.30  800.00  240.00  Researched and acquired historical transactional volume for FTT cryptocurrency to assess liquidity.  Meeting with C. Capatto, F. Konstantinidis, J. Murphy, J. Cohen, J. Ceaser, K. Alexanderson, N. Ledwidge, P. Chunduru, S. Khetan, T. Chi, S.							
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Fotis Konstantinidis  3/21/2023  0.30  800.00  240.00  Researched and acquired historical transactional volume for FTT cryptocurrency to assess liquidity.  Harris Antoniades  3/21/2023  0.40  800.00  320.00  Meeting with C. Capatto, F. Konstantinidis, J. Murphy, J. Cohen, J. Ceaser, K. Alexanderson, N. Ledwidge, P. Chunduru, S. Khetan, T. Chi, S.	Fo	tis Konstantinidis	3/21/2023	0.30	800.00	240.00	
Fotis Konstantinidis  3/21/2023  0.30  800.00  240.00  Researched and acquired historical transactional volume for FTT cryptocurrency to assess liquidity.  Harris Antoniades  3/21/2023  0.40  800.00  320.00  Researched and acquired historical transactional volume for FTT cryptocurrency to assess liquidity.  Meeting with C. Capatto, F. Konstantinidis, J. Murphy, J. Cohen, J. Ceaser, K. Alexanderson, N. Ledwidge, P. Chunduru, S. Khetan, T. Chi, S.							
Harris Antoniades  3/21/2023  0.40  800.00  320.00  transactional volume for FTT cryptocurrency to assess liquidity.  Meeting with C. Capatto, F. Konstantinidis, J. Murphy, J. Cohen, J. Ceaser, K. Alexanderson, N. Ledwidge, P. Chunduru, S. Khetan, T. Chi, S.	East	tic Konstantinidia	3/21/2022	0.20	800 00	240.00	
Harris Antoniades  3/21/2023  0.40  800.00  320.00  cryptocurrency to assess liquidity.  Meeting with C. Capatto, F.  Konstantinidis, J. Murphy, J. Cohen, J.  Ceaser, K. Alexanderson, N. Ledwidge, P. Chunduru, S. Khetan, T. Chi, S.	1.0	us Konstantinius	3/21/2023	0.30	800.00	240.00	
Harris Antoniades  3/21/2023  0.40  800.00  320.00  Meeting with C. Capatto, F. Konstantinidis, J. Murphy, J. Cohen, J. Ceaser, K. Alexanderson, N. Ledwidge, P. Chunduru, S. Khetan, T. Chi, S.							
Konstantinidis, J. Murphy, J. Cohen, J. Ceaser, K. Alexanderson, N. Ledwidge, P. Chunduru, S. Khetan, T. Chi, S.	На	rris Antoniades	3/21/2023	0.40	800.00	320.00	
Ceaser, K. Alexanderson, N. Ledwidge, P. Chunduru, S. Khetan, T. Chi, S.						520.00	
P. Chunduru, S. Khetan, T. Chi, S.							
Schreiber(A&M), S. Colangelo(A&M),							P. Chunduru, S. Khetan, T. Chi, S.
							Schreiber(A&M), S. Colangelo(A&M),

Harris Antoniades Jeff Murphy	3/21/2023 3/21/2023	1.80 0.40	800.00 575.00	1,440.00 230.00	C. Brantley(A&M), R. Kielty (Centerview), B. Beasley (Centerview), B. Campagna(A&M) regarding addressing the open items identified in the previous week. Valuation analysis Meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J. Cohen, J. Ceaser, K. Alexanderson, N. Ledwidge, P. Chunduru, S. Khetan, T. Chi, S. Schreiber(A&M), S. Colangelo(A&M), C. Brantley(A&M), R. Kielty (Centerview), B. Beasley (Centerview), B. Campagna(A&M)
					regarding addressing the open items identified in the previous week.
Joel Cohen	3/21/2023	0.30	800.00	240.00	Review of latest analysis and related
Joel Cohen	3/21/2023	0.40	800.00	320.00	correspondence Meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J. Murphy, J. Ceaser, K. Alexanderson, N. Ledwidge, P. Chunduru, S. Khetan, T. Chi, S. Schreiber(A&M), S. Colangelo(A&M), C. Brantley(A&M), R. Kielty (Centerview), B. Beasley (Centerview), B. Campagna(A&M) regarding addressing the open items identified in the previous week.
Joshua Ceaser	3/21/2023	0.90	500.00	450.00	Review and add more coins illiquid coins to report and find their historical volume.
Joshua Ceaser	3/21/2023	1.40	500.00	700.00	Build discount models for each coin which does not have a market using transaction data.
Joshua Ceaser	3/21/2023	0.70	500.00	350.00	Review exchange coin volumes for
Joshua Ceaser	3/21/2023	0.40	500.00	200.00	illiquid coins. Meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J. Murphy, J. Cohen, K. Alexanderson, N. Ledwidge, P. Chunduru, S. Khetan, T. Chi, S. Schreiber(A&M), S. Colangelo(A&M), C. Brantley(A&M), R. Kielty (Centerview), B. Beasley (Centerview), B. Campagna(A&M) regarding addressing the open items identified in the previous week.
Joshua Ceaser	3/21/2023	1.40	500.00	700.00	Retrieve historical blockchain transactions for coins which do not have exchange data.
Joshua Ceaser	3/21/2023	1.30	500.00	650.00	Review linear regression model for discount of cryptos which do not have a market.
Katie Alexanderson	3/21/2023	0.40	350.00	140.00	Meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J. Murphy, J. Cohen, J. Ceaser, N. Ledwidge, P. Chunduru, S. Khetan, T.

Niall Ledwidge Niall Ledwidge	3/21/2023 3/21/2023	0.30 0.40	800.00 800.00	240.00 320.00	Chi, S. Schreiber(A&M), S. Colangelo(A&M), C. Brantley(A&M), R. Kielty (Centerview), B. Beasley (Centerview), B. Campagna(A&M) regarding addressing the open items identified in the previous week. Reviewing of updated client data and valuation inputs. Meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J. Murphy, J. Cohen, J. Ceaser, K. Alexanderson, P. Chunduru, S. Khetan, T. Chi, S. Schreiber(A&M), S. Colangelo(A&M), C. Brantley(A&M), R. Kielty (Centerview), B. Beasley (Centerview), B. Campagna(A&M) regarding addressing the open items identified in the previous week.
Orfeas Konstantopoulos	3/21/2023	1.00	225.00	225.00	Minor updates on the valuation analysis.
Prasanthkumar Chunduru Shishir Khetan	3/21/2023	0.40	425.00 800.00	170.00 320.00	Meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J. Murphy, J. Cohen, J. Ceaser, K. Alexanderson, N. Ledwidge, S. Khetan, T. Chi, S. Schreiber(A&M), S. Colangelo(A&M), C. Brantley(A&M), R. Kielty (Centerview), B. Beasley (Centerview), B. Campagna(A&M) regarding addressing the open items identified in the previous week. Meeting with C. Capatto, F.
					Konstantinidis, H. Antoniades, J. Murphy, J. Cohen, J. Ceaser, K. Alexanderson, N. Ledwidge, P. Chunduru, T. Chi, S. Schreiber(A&M), S. Colangelo(A&M), C. Brantley(A&M), R. Kielty (Centerview), B. Beasley (Centerview), B. Campagna(A&M) regarding addressing the open items identified in the previous week.
Tiffany Chi	3/21/2023	0.40	575.00	230.00	Meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J. Murphy, J. Cohen, J. Ceaser, K. Alexanderson, N. Ledwidge, P. Chunduru, S. Khetan, S. Schreiber(A&M), S. Colangelo(A&M), C. Brantley(A&M), R. Kielty (Centerview), B. Beasley (Centerview), B. Campagna(A&M) regarding addressing the open items identified in the previous week.
Wendy Mo	3/21/2023	1.50	250.00	375.00	Generated programming script for historical volumes
Wendy Mo	3/21/2023	1.40	250.00	350.00	Extracted the last 2-week volume for cryptos from the database

Wendy Mo						
Wendy Mo	Wendy Mo	3/21/2023	0.80	250.00	200.00	Performed regressions for these cryptos
Wendy Mo	Wendy Mo	3/21/2023	1.60	250.00	400.00	Extracted data for illiquid cryptos from
Signature Scripts for regression   Software scripts for regression   Signature Scripts for such test for such test for such test for such test for such te						
Xi Zhang	Wendy Mo	3/21/2023	1.70	250.00	425.00	
Excel file and valuation template   Extracted, cleaned and valuation template   Extracted, cleaned and valuation template   Extracted, cleaned and visualized data from certain illiquid coins.   Fotis Konstantinidis   3/22/2023	37' 71	2/21/2022	0.50	250.00	125.00	
St. Zhang	Xi Zhang	3/21/2023	0.50	250.00	125.00	
Fotis Konstantinidis	Vi 7hana	2/21/2022	1.70	250.00	425.00	
Fotis Konstantinidis	Al Zhang	3/21/2023	1.70	230.00	423.00	
Fotis Konstantinidis  Fotis Konstantinidis  Fotis Konstantinidis  Jaczi 2023  John Bould B	Fotis Konstantinidis	3/22/2023	0.60	800.00	480.00	
Fotis Konstantinidis   3/22/2023   0.30   800.00   240.00   240.00   Added and edited overall summary of Celsius assets for cryptocurrencies in separate Excel dab.   Fotis Konstantinidis   3/22/2023   0.80   800.00   480.00   Reviewed and confirmed cryptocurrency principal market names for valuation file.   Fotis Konstantinidis   3/22/2023   0.80   800.00   640.00   Reviewed and confirmed cryptocurrency principal market names for valuation file.   Fotis Konstantinidis   3/22/2023   0.40   800.00   320.00   Reviewed and confirmed discount for lack of marketability of DeFi ETH tokens for file.   Fotis Konstantinidis   3/22/2023   1.30   800.00   1,040.00   Reviewed, edited and confirmed transactional volumes for 20 semi-liquid cryptocurrencies.   Harris Antoniades   3/22/2023   2.70   800.00   2,160.00   Review and update valuation work   Alternative assets analysis   Joel Cohen   3/22/2023   5.00   300.00   1,500.00   Review of Retail and Institutional Loans analysis for Loans and the Retail Loans - Contingent Liability, the valuation analysis for all consumers for 20 semi-liquid cryptocurrencies, the valuation of the Alternative Investments.   Joshua Ceaser   3/22/2023   1.30   500.00   650.00   Research low liquidity coins which are market pairs for coins with low liquidity.   Joshua Ceaser   3/22/2023   1.70   500.00   850.00   Research alternative market pairs for coins with low liquidity.   Joshua Ceaser   3/22/2023   1.40   500.00   800.00   Research alternative market pairs for coins which aren't as liquid.   Joshua Ceaser   3/22/2023   1.60   500.00   800.00   Research alternative coin market pairs for some coins which aren't as liquid.   Joshua Ceaser   3/22/2023   1.60   500.00   800.00   Research alternative market pairs for some coins which aren't as liquid.   Joshua Ceaser   3/22/2023   0.40   800.00   320.00   Reviewing and circulating responses from weekly meeting with A&M & Celsius.   Certae script with A&M & Celsius.   Reviewing valuation update and email correspondence.						
Fotis Konstantinidis   3/22/2023   0.60   800.00   240.00   Added and edited overall summary of Celsius assets for cryptocurrencies in separate Excel tab.						
Fotis Konstantinidis   3/22/2023   0.60   800.00   480.00   480.00   Reviewed and confirmed cryptocurrency principal market names for valuation file.   Fotis Konstantinidis   3/22/2023   0.80   800.00   640.00   Reviewed and confirmed cryptocurrency principal market names for valuation file.   Fotis Konstantinidis   3/22/2023   0.40   800.00   320.00   Reviewed and confirmed cryptocurrency principal market names for valuation file.   Fotis Konstantinidis   3/22/2023   1.30   800.00   1,040.00   Reviewed, edited and confirmed discount for lack of marketability of DeFi ETH tokens for file.   Reviewed, edited and confirmed transactional volumes for 20 semi-liquid cryptocurrencies.   Reviewed, edited and confirmed transactional volumes for 20 semi-liquid cryptocurrencies.   Review and update valuation work   Alternative assets analysis   Review of Retail and Institutional Loans analysis for all the Cryptocurrencies, the valuation of the Alternative Investments.   Joshua Ceaser   3/22/2023   1.30   500.00   650.00   650.00   Review of Retail and Institutional Loans analysis for all the Cryptocurrencies, the valuation of the Alternative Investments.   Research low liquidity coins which are converted to USD and how to find alternative markets.   Edited and deployed updated software script which stores alternate market pairs for coins with low liquidity.   Joshua Ceaser   3/22/2023   1.40   500.00   850.00   Create script to store alternative market pairs for a subset of low USD liquidity coins.   Sound Ceaser   3/22/2023   1.60   500.00   800.00   Reviewing and circulating responses from weekly meeting with A&M & Celsius.   Reviewing valuation update and email correspondence.   Reviewing valu						1
Fotis Konstantinidis   3/22/2023   0.60   800.00   480.00   Reviewed and confirmed cryptocurrency principal market names for valuation file.	Fotis Konstantinidis	3/22/2023	0.30	800.00	240.00	
Fotis Konstantinidis						
Fotis Konstantinidis Fotis Konstantinidis Fotis Konstantinidis Fotis Konstantinidis Fotis Konstantinidis Fotis Konstantinidis  3/22/2023  1.30 800.00  1.040.00 Reviewed and confirmed cryptocurrency prices for valuation file. Fotis Konstantinidis  3/22/2023  1.30 800.00  1.040.00 Reviewed, edited and confirmed discount for lack of marketability of DeFi ETH tokens for file. Fotis Konstantinidis  3/22/2023  2.70 800.00  2.160.00 Reviewed, edited and confirmed transactional volumes for 20 semi-liquid cryptocurrencies. Fotis Konstantinidis  3/22/2023  5.00 300.00 1.500.00 Alternative assets analysis Review of Retail and Institutional Loans analysis for all the Cryptocurrencies, the valuation analysis for all the Cryptocurrencies, the valuation analysis for all the Cryptocurrencies, the valuation of the Alternative Investments.  Joshua Ceaser  3/22/2023  1.30 500.00 650.00  650.00  650.00  Edited and deployed updated software script which stores alternate market pairs for coins with low liquidity.  Joshua Ceaser  3/22/2023  1.70 500.00  850.00  700.00  Review of Retail and Institutional Loans analysis for all the Cryptocurrencies, the valuation analysis for all the Cryptocurrencies, the valuation analysis for all the Cryptocurrencies, the valuation of the Alternative Investments.  Research low liquidity coins which are converted to USD and how to find alternative market.  Joshua Ceaser  3/22/2023  1.70 500.00  850.00  700.00  Research laternative coin market pairs to USD which may have more liquidity for some coins which aren't as liquid.  Joshua Ceaser  3/22/2023  1.60 500.00  800.00  Prepar ereport for all discount models used.  Niall Ledwidge  3/22/2023  0.60  800.00  480.00  Reviewing and circulating responses from weekly meeting with A&M & Celsius.  Reviewing valuation update and email correspondence.	Estis Vanstantinidis	2/22/2022	0.60	900.00	490.00	
Fotis Konstantinidis   3/22/2023   0.80   800.00   640.00   Reviewed and confirmed cryptocurrency prices for valuation file.   Reviewed and confirmed discount for lack of marketability of DeFi ETH tokens for file.   Reviewed, edited and confirmed transactional volumes for 20 semi-liquid cryptocurrencies.   Reviewed, edited and confirmed transactional volumes for 20 semi-liquid cryptocurrencies.   Reviewed, edited and confirmed transactional volumes for 20 semi-liquid cryptocurrencies.   Review and update valuation work   Jack Wang   3/22/2023   5.00   300.00   1,500.00   Review of Retail and Institutional Loans analysis, the Loans and the Retail Loans - Contingent Liability, the valuation analysis for all the Cryptocurrencies, the valuation of the Alternative Investments.   Joshua Ceaser   3/22/2023   1.30   500.00   650.00   Review of Retail and Institutional Loans analysis for all the Cryptocurrencies, the valuation of the Alternative Investments.   Joshua Ceaser   3/22/2023   1.30   500.00   650.00   Edited and deployed updated software script which stores alternative markets.   Joshua Ceaser   3/22/2023   1.70   500.00   850.00   Create cript to store alternative market pairs for coins with low liquidity.   Joshua Ceaser   3/22/2023   1.40   500.00   700.00   Research alternative coin market pairs to USD which may have more liquidity for some coins which aren't as liquid.   Joshua Ceaser   3/22/2023   1.60   500.00   800.00   Preprince report for all discount models used.   Reviewing and circulating responses from weekly meeting with A&M & Celsius.   Reviewing valuation update and email correspondence.   Reviewing valuation upd	Fous Konstantinius	3/22/2023	0.00	800.00	400.00	
Fotis Konstantinidis   3/22/2023   0.80   800.00   640.00   Reviewed and confirmed cryptocurrency prices for valuation file.   Fotis Konstantinidis   3/22/2023   1.30   800.00   320.00   Re-calculated and confirmed discount for lack of marketability of DeFi ETH tokens for file.   Fotis Konstantinidis   3/22/2023   1.30   800.00   1,040.00   Reviewed, edited and confirmed transactional volumes for 20 semi-liquid cryptocurrencies.   Harris Antoniades   3/22/2023   5.00   300.00   1,500.00   Reviewed, edited and confirmed transactional volumes for 20 semi-liquid cryptocurrencies.   Joshua Ceaser   3/22/2023   5.00   300.00   1,500.00   Alternative assets analysis   Review of Retail and Institutional Loans analysis, the Loans and the Retail Loans - Contingent Liability, the valuation analysis for all the Cryptocurrencies, the valuation of the Alternative Investments.   Joshua Ceaser   3/22/2023   1.30   500.00   650.00   Research low liquidity coins which are converted to USD and how to find alternative markets.   Joshua Ceaser   3/22/2023   1.70   500.00   850.00   Edited and deployed updated software script which stores alternate market pairs for a subset of low USD liquidity.   Joshua Ceaser   3/22/2023   1.40   500.00   700.00   Reviewing Research alternative market pairs for a subset of low USD liquidity coins.   Joshua Ceaser   3/22/2023   1.60   500.00   800.00   Prepare report for all discount models used.   Niall Ledwidge   3/22/2023   0.40   800.00   320.00   Reviewing and circulating responses from weekly meeting with A&M & Celsius.   Niall Ledwidge   3/22/2023   0.60   800.00   480.00   Reviewing valuation update and email correspondence.						
Fotis Konstantinidis    Solution   Solution	Fotis Konstantinidis	3/22/2023	0.80	800.00	640.00	
Fotis Konstantinidis  3/22/2023  1.30  800.00  1,040.00  Reviewed, edited and confirmed transactional volumes for 20 semi-liquid cryptocurrencies.  Review and update valuation work  Alternative assets analysis  Joel Cohen  3/22/2023  3.0.90  800.00  720.00  Review of Retail and Institutional Loans analysis for all the Cryptocurrencies, the valuation of the Alternative assets and the Retail Loans analysis for all the Cryptocurrencies, the valuation of the Alternative markets.  Joshua Ceaser  3/22/2023  1.30  500.00  650.00  650.00  Review of Retail and Institutional Loans analysis for all the Cryptocurrencies, the valuation of the Alternative Investments.  Research low liquidity coins which are converted to USD and how to find alternative markets.  Edited and deployed updated software script which stores alternate market pairs for coins with low liquidity.  Joshua Ceaser  3/22/2023  1.70  500.00  850.00  Review of Retail and Institutional Loans analysis for all the Cryptocurrencies, the valuation analysis for all the Cryptocurrencies, the valuation of the Alternative Investments.  Research low liquidity coins which are script which stores alternate market pairs for coins with low liquidity.  Create script to store alternative market pairs for a subset of low USD liquidity coins.  Research alternative coin market pairs to USD which may have more liquidity for some coins which aren't as liquid.  Joshua Ceaser  3/22/2023  1.60  500.00  800.00  Reviewing and circulating responses from weekly meeting with A&M & Celsius.  Niall Ledwidge  3/22/2023  0.60  800.00  480.00  Reviewing valuation update and email correspondence.						prices for valuation file.
Fotis Konstantinidis  3/22/2023  1.30  800.00  1,040.00  Reviewed, edited and confirmed transactional volumes for 20 semi-liquid cryptocurrencies.  4 Seview and update valuation work analysis of all the Cryptocurrencies, the valuation analysis for all the Cryptocurrencies, the valuation of the Alternative Investments.  Joshua Ceaser  3/22/2023  3/22/203  3/200  3/200  3/200  3/200  3/200  3/200  3/200  3/200  3/200	Fotis Konstantinidis	3/22/2023	0.40	800.00	320.00	
Fotis Konstantinidis    Social Caser   Social Caser						
Harris Antoniades 3/22/2023 5.00 300.00 1,500.00 Alternative assets analysis Poel Cohen 3/22/2023 0.90 800.00 720.00 Review of Retail and Institutional Loans analysis, the Loans and the Retail Loans - Contingent Liability, the valuation analysis for all the Cryptocurrencies, the valuation of the Alternative Investments.  Joshua Ceaser 3/22/2023 1.30 500.00 650.00 Research low liquidity coins which are converted to USD and how to find alternative markets.  Joshua Ceaser 3/22/2023 1.30 500.00 650.00 Edited and deployed updated software script which stores alternate market pairs for coins with low liquidity.  Joshua Ceaser 3/22/2023 1.40 500.00 850.00 Create script to store alternative market pairs for a subset of low USD liquidity coins.  Joshua Ceaser 3/22/2023 1.40 500.00 700.00 Research alternative coin market pairs to USD which may have more liquidity for some coins which aren't as liquid.  Joshua Ceaser 3/22/2023 1.60 500.00 800.00 Prepare report for all discount models used.  Niall Ledwidge 3/22/2023 0.40 800.00 320.00 Reviewing and circulating responses from weekly meeting with A&M & Celsius.  Niall Ledwidge 3/22/2023 0.60 800.00 480.00 Reviewing valuation update and email correspondence.		2/22/2022	1.20	000.00	1 040 00	
Harris Antoniades Jack Wang Joel Cohen Joel Cohen Joshua Ceaser Joshua C	Fotis Konstantinidis	3/22/2023	1.30	800.00	1,040.00	
Harris Antoniades Jack Wang Jack Wang Joel Cohen Joel Charletile Cohen Joel Charletile And Joel Cohen Joel Cohen Joel Cohen Joel Cohen Joel Charletile Joel Charletile Joel Cohen Joel Cohen Joel Cohen Joel Charletile Joel C						
Jack Wang Joel Cohen  3/22/2023 Joel Ceaser Joshua	Harris Antoniades	3/22/2023	2.70	800.00	2.160.00	
analysis, the Loans and the Retail Loans - Contingent Liability, the valuation analysis for all the Cryptocurrencies, the valuation of the Alternative Investments.  Joshua Ceaser 3/22/2023 1.30 500.00 650.00 Research low liquidity coins which are converted to USD and how to find alternative markets.  Joshua Ceaser 3/22/2023 1.30 500.00 650.00 Edited and deployed updated software script which stores alternate market pairs for coins with low liquidity.  Joshua Ceaser 3/22/2023 1.70 500.00 850.00 Create script to store alternative market pairs for a subset of low USD liquidity coins.  Joshua Ceaser 3/22/2023 1.40 500.00 700.00 Research alternative coin market pairs to USD which may have more liquidity for some coins which aren't as liquid.  Prepare report for all discount models used.  Niall Ledwidge 3/22/2023 0.40 800.00 320.00 Reviewing and circulating responses from weekly meeting with A&M & Celsius.  Niall Ledwidge 3/22/2023 0.60 800.00 480.00 Reviewing valuation update and email correspondence.	1					
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Joshua Ceaser 3/22/2023 1.30 500.00 650.00 650.00 Research low liquidity coins which are converted to USD and how to find alternative markets.  Joshua Ceaser 3/22/2023 1.30 500.00 650.00 Edited and deployed updated software script which stores alternate market pairs for coins with low liquidity.  Joshua Ceaser 3/22/2023 1.70 500.00 850.00 Create script to store alternative market pairs for a subset of low USD liquidity coins.  Joshua Ceaser 3/22/2023 1.40 500.00 700.00 Research alternative coin market pairs to USD which may have more liquidity for some coins which aren't as liquid.  Joshua Ceaser 3/22/2023 1.60 500.00 800.00 Prepare report for all discount models used.  Niall Ledwidge 3/22/2023 0.40 800.00 320.00 Reviewing and circulating responses from weekly meeting with A&M & Celsius.  Niall Ledwidge 3/22/2023 0.60 800.00 480.00 Reviewing valuation update and email correspondence.						
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Joshua Ceaser  3/22/2023  1.30  500.00  650.00  Edited and deployed updated software script which stores alternate market pairs for coins with low liquidity.  Create script to store alternative market pairs for a subset of low USD liquidity coins.  Joshua Ceaser  3/22/2023  1.40  500.00  700.00  Research alternative coin market pairs to USD which may have more liquidity for some coins which aren't as liquid.  Joshua Ceaser  3/22/2023  1.60  500.00  800.00  Prepare report for all discount models used.  Niall Ledwidge  3/22/2023  0.40  800.00  320.00  Reviewing and circulating responses from weekly meeting with A&M & Celsius.  Niall Ledwidge  3/22/2023  0.60  800.00  480.00  Reviewing valuation update and email correspondence.	Joshua Ceasei	3/22/2023	1.50	300.00	030.00	
Joshua Ceaser  Joshua						
Joshua Ceaser  3/22/2023  1.70  500.00  850.00  Create script to store alternative market pairs for a subset of low USD liquidity coins.  Joshua Ceaser  3/22/2023  1.40  500.00  700.00  Research alternative coin market pairs to USD which may have more liquidity for some coins which aren't as liquid.  Joshua Ceaser  3/22/2023  1.60  500.00  800.00  Prepare report for all discount models used.  Niall Ledwidge  3/22/2023  0.40  800.00  320.00  Reviewing and circulating responses from weekly meeting with A&M & Celsius.  Niall Ledwidge  3/22/2023  0.60  800.00  480.00  Reviewing valuation update and email correspondence.	Joshua Ceaser	3/22/2023	1.30	500.00	650.00	
Joshua Ceaser  3/22/2023  1.70  500.00  850.00  Create script to store alternative market pairs for a subset of low USD liquidity coins.  Research alternative coin market pairs to USD which may have more liquidity for some coins which aren't as liquid.  Joshua Ceaser  3/22/2023  1.60  500.00  800.00  800.00  Reviewing and circulating responses from weekly meeting with A&M & Celsius.  Niall Ledwidge  3/22/2023  0.60  800.00  480.00  Reviewing valuation update and email correspondence.						
Joshua Ceaser 3/22/2023 1.40 500.00 700.00 Research alternative coin market pairs to USD which may have more liquidity for some coins which aren't as liquid.  Joshua Ceaser 3/22/2023 1.60 500.00 800.00 Prepare report for all discount models used.  Niall Ledwidge 3/22/2023 0.40 800.00 320.00 Reviewing and circulating responses from weekly meeting with A&M & Celsius.  Niall Ledwidge 3/22/2023 0.60 800.00 480.00 Reviewing valuation update and email correspondence.						
Joshua Ceaser  3/22/2023  1.40  500.00  700.00  Research alternative coin market pairs to USD which may have more liquidity for some coins which aren't as liquid.  Joshua Ceaser  3/22/2023  1.60  500.00  800.00  Prepare report for all discount models used.  Niall Ledwidge  3/22/2023  0.40  800.00  320.00  Reviewing and circulating responses from weekly meeting with A&M & Celsius.  Niall Ledwidge  3/22/2023  0.60  800.00  480.00  Reviewing valuation update and email correspondence.	Joshua Ceaser	3/22/2023	1.70	500.00	850.00	
Joshua Ceaser  3/22/2023  1.40  500.00  700.00  Research alternative coin market pairs to USD which may have more liquidity for some coins which aren't as liquid.  Prepare report for all discount models used.  Niall Ledwidge  3/22/2023  0.40  800.00  320.00  Reviewing and circulating responses from weekly meeting with A&M & Celsius.  Niall Ledwidge  3/22/2023  0.60  800.00  480.00  Reviewing valuation update and email correspondence.						
Joshua Ceaser  3/22/2023  1.60  500.00  800.00  Prepare report for all discount models used.  Niall Ledwidge  3/22/2023  0.40  800.00  320.00  Reviewing and circulating responses from weekly meeting with A&M & Celsius.  Niall Ledwidge  3/22/2023  0.60  800.00  480.00  Reviewing valuation update and email correspondence.	Joshua Ceaser	3/22/2023	1 40	500.00	700.00	
Joshua Ceaser  3/22/2023  1.60  500.00  800.00  Prepare report for all discount models used.  Niall Ledwidge  3/22/2023  0.40  800.00  320.00  Reviewing and circulating responses from weekly meeting with A&M & Celsius.  Niall Ledwidge  3/22/2023  0.60  800.00  480.00  Reviewing valuation update and email correspondence.	Joshua Ceaser	3/22/2023	1.40	300.00	700.00	
Joshua Ceaser  3/22/2023  1.60  500.00  800.00  Prepare report for all discount models used.  Niall Ledwidge  3/22/2023  0.40  800.00  320.00  Reviewing and circulating responses from weekly meeting with A&M & Celsius.  Niall Ledwidge  3/22/2023  0.60  800.00  480.00  Reviewing valuation update and email correspondence.						
Niall Ledwidge 3/22/2023 0.40 800.00 320.00 Reviewing and circulating responses from weekly meeting with A&M & Celsius.  Niall Ledwidge 3/22/2023 0.60 800.00 480.00 Reviewing and circulating responses from weekly meeting with A&M & Celsius.  Reviewing valuation update and email correspondence.	Joshua Ceaser	3/22/2023	1.60	500.00	800.00	
Niall Ledwidge 3/22/2023 0.60 800.00 480.00 from weekly meeting with A&M & Celsius.  Reviewing valuation update and email correspondence.						
Niall Ledwidge 3/22/2023 0.60 800.00 480.00 Celsius.  Reviewing valuation update and email correspondence.	Niall Ledwidge	3/22/2023	0.40	800.00	320.00	
Niall Ledwidge 3/22/2023 0.60 800.00 480.00 Reviewing valuation update and email correspondence.						
correspondence.	Niell Ladwides	2/22/2022	0.60	800.00	400.00	
	maii Ledwidge	3/22/2023	0.60	800.00	480.00	
	Orfeas	3/22/2023	2.80	225.00	630.00	Updated the presentation of the analysis.
Konstantopoulos	1			-2.00		1 1

Wendy Mo	3/22/2023	0.80	250.00	200.00	Removed quote currency USD in no
Wendy Mo	3/22/2023	1.20	250.00	300.00	used market Updated the script for more no-USD-
, onay we	3,22,2023	1.20	230.00	200.00	market cryptos
Carolina Capatto	3/23/2023	0.50	500.00	250.00	Responses to client
Carolina Capatto	3/23/2023	1.00	500.00	500.00	Additional review. Edits to footnotes.
					Look into last transaction price and
	2/22/2022	0.00	000.00	720.00	Celsius investment.
Fotis Konstantinidis	3/23/2023	0.90	800.00	720.00	Meeting with N. Ledwidge, H. Antoniades, J. Cohen, J. Ceaser, P.
					Chunduru, S. Schreiber(A&M), S.
					Colangelo(A&M), C. Brantley(A&M),
					B. Beasley (Centerview), K. Tang, I.
					Isaak regarding the cryptocurrency and
	2/22/2022	0.50	000.00	400.00	loan valuation file.
Fotis Konstantinidis	3/23/2023	0.50	800.00	400.00	Reviewed and prepared latest valuation file (on 3/22) for meeting with Celsius
					and A&M.
Fotis Konstantinidis	3/23/2023	0.90	800.00	720.00	Reviewed and corrected 2-yr volatility
					calculation for ETH and corresponding
					discount factors.
Fotis Konstantinidis	3/23/2023	1.40	800.00	1,120.00	Reviewed and edited illiquid
					cryptocurrency file, based on latest
Harris Antoniades	3/23/2023	0.90	800.00	720.00	(3/23) data points. Meeting with N. Ledwidge, F.
Trains / momacs	3/23/2023	0.50	000.00	720.00	Konstantinidis, J. Cohen, J. Ceaser, P.
					Chunduru, S. Schreiber(A&M), S.
					Colangelo(A&M), C. Brantley(A&M),
					B. Beasley (Centerview), K. Tang, I.
					Isaak regarding the cryptocurrency and loan valuation file.
Harris Antoniades	3/23/2023	1.70	800.00	1,360.00	Review and Update Valuation
Joel Cohen	3/23/2023	0.90	800.00	720.00	Review of Retail and Institutional Loans
					analysis, the Loans and the Retail Loans
					- Contingent Liability,
					the valuation analysis for all the
					Cryptocurrencies,
					the valuation of the Alternative Investments.
Joel Cohen	3/23/2023	0.90	800.00	720.00	Meeting with N. Ledwidge, H.
	3,23,2023	0.50	000.00	,20.00	Antoniades, F. Konstantinidis, J. Ceaser,
					P. Chunduru, S. Schreiber(A&M), S.
					Colangelo(A&M), C. Brantley(A&M),
					B. Beasley (Centerview), K. Tang, I.
					Isaak regarding the cryptocurrency and loan valuation file.
Joshua Ceaser	3/23/2023	1.40	500.00	700.00	Research how the proper DLOM model
		2		, 00.00	to handle Celsius wrapped coins.
Joshua Ceaser	3/23/2023	0.90	500.00	450.00	Meeting with N. Ledwidge, H.
					Antoniades, J. Cohen, F. Konstantinidis,
					P. Chunduru, S. Schreiber(A&M), S.
					Colangelo(A&M), C. Brantley(A&M), B. Beasley (Centerview), K. Tang, I.
					Isaak regarding the cryptocurrency and
					loan valuation
1	1	1	· ·		10 411 7 414 411 111

Niall Ledwidge	3/23/2023	0.90	800.00	720.00	Meeting with F. Konstantinidis, H. Antoniades, J. Cohen, J. Ceaser, P.
					Chunduru, S. Schreiber(A&M), S.
					Colangelo(A&M), C. Brantley(A&M), B. Beasley (Centerview), K. Tang, I.
					Isaak regarding the cryptocurrency and
					loan valuation.
Niall Ledwidge	3/23/2023	0.30	800.00	240.00	Review of the client data and coin quantities.
Niall Ledwidge	3/23/2023	0.40	800.00	320.00	Review of Core Scientific valuation
					responses and bankruptcy docket for additional info.
Niall Ledwidge	3/23/2023	0.40	800.00	320.00	Reviewing valuation queries and coordinating responses.
Orfeas	3/23/2023	0.80	225.00	180.00	Research for data.
Konstantopoulos Prasanthkumar	3/23/2023	1.50	425.00	637.50	Updating Python code to incorporate the
Chunduru	3/23/2023	1.50	123.00	037.50	changes to retail loans modeling and
					assumptions
Prasanthkumar Chunduru	3/23/2023	0.90	425.00	382.50	Meeting with N. Ledwidge, H. Antoniades, J. Cohen, J. Ceaser, F.
Chunduru					Konstantinidis, S. Schreiber(A&M), S.
					Colangelo(A&M), C. Brantley(A&M),
					B. Beasley (Centerview), K. Tang, I.
					Isaak regarding the cryptocurrency and loan valuation file.
Wendy Mo	3/23/2023	1.70	250.00	425.00	Extracted primary market of last 1- and
					2-week crypto volumes
Wendy Mo	3/23/2023	0.80	250.00	200.00	Reviewed database to compare the latest data input fields
Fotis Konstantinidis	3/24/2023	1.30	800.00	1,040.00	Reviewed and edited similar
				·	cryptocurrencies and discount factors for
					UST, wDGLD, yveCRV-DAO, and TGBP cryptocurrencies.
Fotis Konstantinidis	3/24/2023	1.40	800.00	1,120.00	Reviewed and edited similar
	372 172023	1.10	000.00	1,120.00	cryptocurrencies and discount factors for
					TAUD, TCAD and THKD
Fotis Konstantinidis	3/24/2023	0.40	800.00	320.00	cryptocurrencies.  Reviewed and edited discount factor for
1 ous ixonstantings	372 172023	0.10	000.00	320.00	exDOGE based on various datasets.
Fotis Konstantinidis	3/24/2023	0.40	800.00	320.00	Reviewed and edited discount factor for
Fotis Konstantinidis	3/24/2023	0.60	800.00	480.00	cxADA based on various datasets.  Reviewed and edited discount factor for
					cxBTC based on various datasets.
Fotis Konstantinidis	3/24/2023	0.70	800.00	560.00	Reviewed and edited discount factor for cxETH.
Fotis Konstantinidis	3/24/2023	0.10	800.00	80.00	Reviewed and edited summary tab from
Harris Antoniades	3/24/2023	4.40	800.00	3,520.00	Excel valuation report. Update the valuation analysis,
				- /	preparation of the next valuation
I 1 C	2/24/2022	1.20	500.00	(00.00	deliverable and sending over
Joshua Ceaser	3/24/2023	1.20	500.00	600.00	Created and edited valuation file with updated coin values based on latest
					client files.
Joshua Ceaser	3/24/2023	1.30	500.00	650.00	Research and update coins which have low liquidity or have not traded recently.
I	1 1	I	I		low inquidity of have not traded recently.

1		1			Apply model to bring them forward and
					create DLOM model.
Joshua Ceaser	3/24/2023	1.40	500.00	700.00	Create new DLOM models for Celsius
					wrapped coins.
Orfeas Konstantopoulos	3/24/2023	1.20	225.00	270.00	Updated the valuation analysis.
Prasanthkumar Chunduru	3/24/2023	1.50	425.00	637.50	Incorporating the price changes from Fotis and preparing the file to send to the client
Wendy Mo	3/24/2023	1.40	250.00	350.00	Generated the excel sheet for specific cryptos and their market price
Wendy Mo	3/24/2023	1.50	250.00	375.00	Extracted the price for similar cryptos and applied discount rate to get the final price
Wendy Mo	3/24/2023	1.40	250.00	350.00	Extracted data related to the latest transaction of each quote currency
Wendy Mo	3/24/2023	1.70	250.00	425.00	Retrieved TCAUD, TCAD, THKD, WDGLD, UST, yveCRV-DAO data from blockchain
Joel Cohen	3/26/2023	0.30	800.00	240.00	Review of coin balances
Carolina Capatto	3/20/2023	2.50	500.00	1,250.00	Luxor analysis. read agreements.
1				,	modeling.
Harris Antoniades	3/27/2023	1.20	800.00	960.00	Valuation review
Joel Cohen	3/27/2023	0.40	800.00	320.00	Correspondence and related analysis review regarding preferred stock purchase agreements
Niall Ledwidge	3/28/2023	0.40	800.00	320.00	Reviewing email correspondence and
I wan zeawage	5,20,2025			520.00	preparing agenda for weekly client meeting.
Carolina Capatto	3/29/2023	0.60	500.00	300.00	Meeting with F. Konstantinidis, H. Antoniades, J. Cohen, J. Ceaser, K. Alexanderson, S. Khetan, T. Chi, S. Schreiber(A&M), C. Dailey(A&M), S. Colangelo(A&M), R. Campagna(A&M), K. Tang, A. Ciriello(A&M), regarding valuation report methodology.
Fotis Konstantinidis	3/29/2023	0.80	800.00	640.00	Reviewed and kept comments on coin quantities of client data.
Fotis Konstantinidis	3/29/2023	0.60	800.00	480.00	Meeting with C. Capatto, H. Antoniades, J. Cohen, J. Ceaser, K. Alexanderson, S. Khetan, T. Chi, S. Schreiber(A&M), C. Dailey(A&M), S. Colangelo(A&M), R. Campagna(A&M), K. Tang, A. Ciriello(A&M), regarding valuation report methodology.
Harris Antoniades Harris Antoniades	3/29/2023 3/29/2023	1.30 0.60	800.00 800.00	1,040.00 480.00	Valuation update Meeting with C. Capatto, F. Konstantinidis, J. Cohen, J. Ceaser, K. Alexanderson, S. Khetan, T. Chi, S. Schreiber(A&M), C. Dailey(A&M), S. Colangelo(A&M), R. Campagna(A&M), K. Tang, A. Ciriello(A&M), regarding
Joel Cohen	3/29/2023	0.60	800.00	480.00	valuation report methodology. Meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J. Ceaser, K. Alexanderson, S. Khetan, T. Chi, S.

					Schreiber(A&M), C. Dailey(A&M), S. Colangelo(A&M), R. Campagna(A&M), K. Tang, A. Ciriello(A&M), regarding valuation report methodology.
Joshua Ceaser	3/29/2023	0.60	500.00	300.00	Meeting with C. Capatto, F.
					Konstantinidis, H. Antoniades, J. Cohen, K. Alexanderson, S. Khetan, T. Chi, S.
					Schreiber(A&M), C. Dailey(A&M), S. Colangelo(A&M), R. Campagna(A&M), K. Tang, A. Ciriello(A&M), regarding
Katie Alexanderson	3/29/2023	0.60	350.00	210.00	valuation report methodology.  Meeting with C. Capatto, F.
Ratic Alexanderson	3/29/2023	0.00	330.00	210.00	Konstantinidis, H. Antoniades, J. Cohen,
					J. Ceaser, S. Khetan, T. Chi, S.
					Schreiber(A&M), C. Dailey(A&M), S.
					Colangelo(A&M), R. Campagna(A&M), K. Tang, A. Ciriello(A&M), regarding
					valuation report methodology.
Prasanthkumar	3/29/2023	2.00	425.00	850.00	Preparing narrative report for and
Chunduru					Institutional loans
Prasanthkumar	3/29/2023	2.00	425.00	850.00	Preparing narrative report for retails
Chunduru Shishir Khetan	3/29/2023	0.60	800.00	480.00	loans Macting with C. Conette, F.
Snisnir Knetan	3/29/2023	0.60	800.00	480.00	Meeting with C. Capatto, F. Konstantinidis, H. Antoniades, J. Cohen,
					J. Ceaser, K. Alexanderson, T. Chi, S.
					Schreiber(A&M), C. Dailey(A&M), S.
					Colangelo(A&M), R. Campagna(A&M),
					K. Tang, A. Ciriello(A&M), regarding
Tiffany Chi	3/29/2023	0.60	575.00	345.00	valuation report methodology.  Meeting with C. Capatto, F.
Tiridity Citi	312712023	0.00	373.00	343.00	Konstantinidis, H. Antoniades, J. Cohen,
					J. Ceaser, K. Alexanderson, S. Khetan,
					S. Schreiber(A&M), C. Dailey(A&M),
					S. Colangelo(A&M), R.
					Campagna(A&M), K. Tang, A.
					Ciriello(A&M), regarding valuation report methodology.
Wendy Mo	3/29/2023	1.50	250.00	375.00	Updated the software script for new
					excel template
Carolina Capatto	3/30/2023	0.50	500.00	250.00	Call with Celsius and A&M, J. Cohen,
					H. Antoniades, T. Chi, and P. Chunduru to discuss loan valuation of retail loans
Fotis Konstantinidis	3/30/2023	0.70	800.00	560.00	Reviewed and kept comments on coin
Totis Konstantinuis	3/30/2023	0.70	800.00	300.00	quantities from client file.
Harris Antoniades	3/30/2023	0.50	800.00	400.00	Call with Celsius and A&M, J. Cohen,
					C. Capatto, T. Chi, and P. Chunduru to
L1 C-1	2/20/2022	0.40	000.00	220.00	discuss loan valuation of retail loans
Joel Cohen	3/30/2023	0.40	800.00	320.00	Review of retail loan settlement term sheet from Centerview
Joel Cohen	3/30/2023	0.50	800.00	400.00	Call with Celsius and A&M, C. Capatto,
					H. Antoniades, T. Chi, and P. Chunduru
					to discuss loan valuation of retail loans
Orfeas	3/30/2023	2.00	225.00	450.00	Updated the Valuation Analysis
Konstantopoulos					summary.

Prasanthkumar Chunduru	3/30/2023	0.50	425.00	212.50	Call with Celsius and A&M, J. Cohen, H. Antoniades, T. Chi, and C. Capatto to
					discuss loan valuation of retail loans
Tiffany Chi	3/30/2023	0.50	575.00	287.50	Call with Celsius and A&M, J. Cohen,
					H. Antoniades, C. Capatto, and P. Chunduru to discuss loan valuation of
					retail loans
Harris Antoniades	3/31/2023	2.50	800.00	2,000.00	Valuation review
Harris Antoniades	3/31/2023	0.30	800.00	240.00	Meeting with T. Chi regarding retail
					loans
Jack Wang	3/31/2023	5.50	300.00	1,650.00	Alternative assets update, draft report
Orfeas	3/31/2023	1.50	225.00	337.50	Updated the Valuation Analysis.
Konstantopoulos	2/21/2022	1.00	575.00	1 002 50	D · 1 · Cl· I
Tiffany Chi Tiffany Chi	3/31/2023 3/31/2023	1.90 0.30	575.00 575.00	1,092.50 172.50	Review and comment on Celsius Loans
Tillally Cili	3/31/2023	0.30	373.00	1/2.30	Meeting with H. Antoniades regarding retail loans
Harris Antoniades	4/4/2023	1.20	800.00	960.00	Valuation update.
Jack Wang	4/4/2023	1.00	300.00	300.00	Alternative assets 3/31 valuation update.
Katie Alexanderson	4/4/2023	0.20	350.00	70.00	Weekly internal team meeting.
Niall Ledwidge	4/4/2023	0.20	800.00	160.00	Weekly internal team meeting.
Orfeas	4/4/2023	1.00	225.00	225.00	Report preparation.
Konstantopoulos	1,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	4.00	42.7.00	000	
Prasanthkumar	4/4/2023	1.90	425.00	807.50	Analysis of retail loans to incorporate
Chunduru					the BTC probability. Incorporate review edits from T. Chi.
Prasanthkumar	4/4/2023	2.10	425.00	892.50	Analysis of BTC portion of the retail
Chunduru	17 17 2 0 2 3	2.10	123.00	0,2.50	loans.
Tiffany Chi	4/4/2023	0.20	575.00	115.00	Weekly internal team meeting.
Wendy Mo	4/4/2023	2.00	250.00	500.00	Updated software script responsible for
					updating the output Excel for the new
					template.
Fotis Konstantinidis	4/5/2023	0.10	800.00	80.00	Meeting with S. Schreiber (A&M), C.
					Dailey (A&M), S. Colangelo (A&M), A. Ciriello (A&M), H. Antoniades, T. Chi,
					J. Ceaser, N. Ledwidge, S. Khetan, and
					K. Alexanderson regarding providing
					final valuation methodology for
					valuation date of 3/31.
Fotis Konstantinidis	4/5/2023	0.80	800.00	640.00	Reviewed, edited, and provided
					feedback in Excel file that contains
					analysis for determination of similar-to-
					illiquid, publicly traded cryptocurrencies for valuation date of 3/31.
Fotis Konstantinidis	4/5/2023	0.70	800.00	560.00	Reviewed and provided feedback for
Totis Konstantinidis	4/3/2023	0.70	800.00	300.00	analysis of illiquid cryptocurrencies for
					the valuation date of 3/31.
Fotis Konstantinidis	4/5/2023	1.30	800.00	1,040.00	Reviewed and edited the valuation
					methodology/report document for
	1.47.47.5		205		illiquid cryptocurrencies.
Fotis Konstantinidis	4/5/2023	0.80	800.00	640.00	Reviewed and edited the valuation
					methodology/report document for DeFi
Fotis Konstantinidis	4/5/2023	1.40	800.00	1,120.00	invested cryptocurrencies.  Reviewed and edited the valuation
Tous Konstantinidis	7/3/2023	1.40	000.00	1,120.00	methodology/report document for liquid
					and staked cryptocurrencies.
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Fotis Konstantinidis	4/5/2023	0.90	800.00	720.00	Reviewed selection of principal market,
					volume and prices for cryptocurrencies stETH, LINK, LTC, and ADA for
					valuation date of 3/31.
Fotis Konstantinidis	4/5/2023	1.20	800.00	960.00	Reviewed selection of principal market, volume and prices for cryptocurrencies
					BTC, ETH, USDC, and MATIC for
					valuation date of 3/31.
Harris Antoniades	4/5/2023	0.50	800.00	400.00	Meeting with P. Chunduru and T. Chi to
					discuss retail loans approach.
Harris Antoniades	4/5/2023	1.60	800.00	1,280.00	Valuation update.
Harris Antoniades	4/5/2023	0.10	800.00	80.00	Meeting with S. Schreiber (A&M), C.
					Dailey (A&M), S. Colangelo (A&M), A.
					Ciriello (A&M), J. Ceaser, T. Chi, F. Konstantinidis, N. Ledwidge, S. Khetan,
					and K. Alexanderson regarding
					providing final valuation methodology
					for valuation date of 3/31.
Joshua Ceaser	4/5/2023	1.40	500.00	700.00	Researched coins flagged based on
					volume data.
Joshua Ceaser	4/5/2023	0.70	500.00	350.00	Reviewed the illiquid coin valuations
Joshua Ceaser	4/5/2023	1.10	500.00	550.00	and updated the valuation report.  Prepared the valuation report with the
Joshua Ceasei	4/3/2023	1.10	300.00	330.00	updated formulas for discount of
					marketability for Celsius-wrapped coins.
Joshua Ceaser	4/5/2023	0.40	500.00	200.00	Reviewed the changes to the valuation
					methodology report.
Joshua Ceaser	4/5/2023	1.20	500.00	600.00	Prepared the 3/31 valuation report with
					the updated discount for lack of
Joshua Ceaser	4/5/2023	0.70	500.00	350.00	marketability for staked ETH. Updated the valuation methodology
Joshua Ceaser	4/3/2023	0.70	300.00	330.00	report with the latest changes.
Joshua Ceaser	4/5/2023	1.40	500.00	700.00	Prepared the valuation methodology
					report exhibits for the Valuation of
					Cryptocurrency section.
Joshua Ceaser	4/5/2023	1.20	500.00	600.00	Prepared the valuation methodology
Joshua Ceaser	4/5/2023	1.30	500.00	650.00	report to include the illiquid assets.  Prepared the valuation methodology
Joshua Ceaser	4/3/2023	1.50	300.00	030.00	report for staked ETH assets.
Joshua Ceaser	4/5/2023	1.60	500.00	800.00	Prepared the valuation methodology
					report for liquid assets.
Joshua Ceaser	4/5/2023	0.10	500.00	50.00	Meeting with S. Schreiber (A&M), C.
					Dailey (A&M), S. Colangelo (A&M), A.
					Ciriello (A&M), H. Antoniades, T. Chi,
					F. Konstantinidis, N. Ledwidge, S. Khetan, and K. Alexanderson regarding
					providing final valuation methodology
					for valuation date of 3/31.
Katie Alexanderson	4/5/2023	0.10	350.00	35.00	Meeting with S. Schreiber (A&M), C.
					Dailey (A&M), S. Colangelo (A&M), A.
					Ciriello (A&M), H. Antoniades, T. Chi,
					F. Konstantinidis, N. Ledwidge, S. Khetan, and J. Ceaser regarding
					providing final valuation methodology
					for valuation date of 3/31.
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Niall Ledwidge	4/5/2023	0.20	800.00	160.00	Correspondence with S. Khetan
Than Leawinge	4/3/2023	0.20	000.00	100.00	regarding wording of work product.
Niall Ledwidge	4/5/2023	1.40	800.00	1,120.00	Reviewing examiner's report and
NT 11 T 1 1 1	4/5/2022	0.10	000.00	00.00	analyzing valuation risks.
Niall Ledwidge	4/5/2023	0.10	800.00	80.00	Meeting with S. Schreiber (A&M), C. Dailey (A&M), S. Colangelo (A&M), A.
					Ciriello (A&M), H. Antoniades, T. Chi,
					F. Konstantinidis, J. Ceaser, S. Khetan,
					and K. Alexanderson regarding
					providing final valuation methodology
					for valuation date of 3/31.
Prasanthkumar	4/5/2023	1.50	425.00	637.50	Preparing and updating the retail loans
Chunduru					portion of the report and sources of information.
Prasanthkumar	4/5/2023	0.50	425.00	212.50	Meeting with H. Antoniades and T. Chi
Chunduru	4/3/2023	0.50	723.00	212.30	to discuss retail loans approach.
Shishir Khetan	4/5/2023	0.10	800.00	80.00	Meeting with S. Schreiber (A&M), C.
					Dailey (A&M), S. Colangelo (A&M), A.
					Ciriello (A&M), H. Antoniades, T. Chi,
					F. Konstantinidis, N. Ledwidge, J.
					Ceaser, and K. Alexanderson regarding
					providing final valuation methodology for valuation date of 3/31.
Tiffany Chi	4/5/2023	0.10	575.00	57.50	Meeting with S. Schreiber (A&M), C.
Tirrarry Ciri	4/3/2023	0.10	373.00	37.50	Dailey (A&M), S. Colangelo (A&M), A.
					Ciriello (A&M), H. Antoniades, J.
					Ceaser, F. Konstantinidis, N. Ledwidge,
					S. Khetan, and K. Alexanderson
					regarding providing final valuation
Tiffany Chi	4/5/2023	1.60	575.00	920.00	methodology for valuation date of 3/31. Review and comment on retail loan
Tillally Cili	4/3/2023	1.00	373.00	920.00	analysis changes.
Tiffany Chi	4/5/2023	0.50	575.00	287.50	Meeting with P. Chunduru and H.
					Antoniades to discuss retail loans
					approach.
Wendy Mo	4/5/2023	1.60	250.00	400.00	Updated illiquid past 1–2-week principal
					market volume and quantity data as of 3/31.
Wendy Mo	4/5/2023	0.40	250.00	100.00	Updated illiquid summary as of 3/31.
Wendy Mo	4/5/2023	1.20	250.00	300.00	Meeting with X. Zhang regarding
					pulling last 24h Principal market
					volume.
Wendy Mo	4/5/2023	1.40	250.00	350.00	Retrieved historical data for all coins
W 1 M	4/5/2022	1.20	250.00	200.00	from crypto data providers as of 3/31.
Wendy Mo	4/5/2023	1.20	250.00	300.00	Retrieved illiquid data from crypto data providers as of 3/31.
Wendy Mo	4/5/2023	0.80	250.00	200.00	Updated crypto valuation sheet as of
01103 1110	11312023	0.00	250.00	200.00	3/31 data.
Wendy Mo	4/5/2023	1.40	250.00	350.00	Meeting with X. Zhang regarding
					illiquid cryptocurrency update.
Xi Zhang	4/5/2023	1.30	250.00	325.00	Reviewed the updated illiquid
V: 71	4/5/2022	1 40	250.00	250.00	cryptocurrency report.
Xi Zhang	4/5/2023	1.40	250.00	350.00	Created script for pulling the updated data for Principal market volume - last
					24h (in # of coins).
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V: 71	4/5/2022	1 20	250.00	300.00	Martin a said W Ma saasadin a sailin a
Xi Zhang	4/5/2023	1.20	250.00	300.00	Meeting with W. Mo regarding pulling last 24h Principal market volume.
Xi Zhang	4/5/2023	1.60	250.00	400.00	Updated the principal market price in
T	4/5/2022		2.50.00	200.00	USD for illiquid cryptocurrencies.
Xi Zhang	4/5/2023	1.20	250.00	300.00	Updated the last 24h principal market volume (in USD) for illiquid
					cryptocurrencies.
Xi Zhang	4/5/2023	1.40	250.00	350.00	Meeting with W. Mo regarding illiquid
111 Zhung		11.0	20000	220.00	cryptocurrency update.
Carolina Capatto	4/6/2023	0.50	500.00	250.00	3/31 update. Edit for updates.
Carolina Capatto	4/6/2023	0.50	500.00	250.00	Review updated crypto values.
Carolina Capatto	4/6/2023	0.20	500.00	100.00	Meeting with J. Ceaser regarding the
					QRDO tokens and the weekly deposit of them.
Fotis Konstantinid	lis 4/6/2023	0.70	800.00	560.00	Compared and kept notes of changes
1 ous Ronstanting	1/0/2025	0.70	000.00	200.00	between the 3/31 data and 2/24 client
					data, where WBTC coin quantities, DeFi
					asset size and staked assets were
					changed and how it affected overall
Fotis Konstantinid	1:- 4/6/2022	1 40	800.00	1 120 00	price.
Fous Konstantinio	lis 4/6/2023	1.40	800.00	1,120.00	Reviewed, updated and edited finalized Excel file that incorporates all
					cryptocurrency valuation calculations
					and assumptions for the valuation date of
					3/31.
Fotis Konstantinid	lis 4/6/2023	0.40	800.00	320.00	Reviewed existing screenshots of
					finalized Excel files and created new
					ones for finalized valuation report for 3/31 as the valuation date.
Fotis Konstantinid	is 4/6/2023	1.30	800.00	1,040.00	Reviewed and consolidated the discount
		1.50		1,0 10100	for lack of marketability analysis for
					Celsius-wrapped coins, for illiquid assets
					and for DeFi digital assets into one
	1. 4/6/2022	0.00	000.00	(40.00	Excel file for valuation date of 3/31.
Fotis Konstantinid	lis 4/6/2023	0.80	800.00	640.00	Reviewed and analyzed retrieved data records from blockchain for alUSD,
					aUST, BOR, and LUSD Curve
					cryptocurrencies.
Fotis Konstantinid	lis 4/6/2023	0.90	800.00	720.00	Meeting with J. Ceaser, X. Zhang, and
					W. Mo regarding the calculations of
					cryptocurrency pricing for the valuation
Fotis Konstantinid	lis 4/6/2023	0.80	800.00	640.00	date of 3/31. Reviewed and edited the discount for
rous Konstantiniu	118 4/0/2023	0.80	800.00	040.00	lack of marketability calculation for
					cxADA, cxBTC, cxDOGE and cxETH
					for 3/31 pricing data.
Fotis Konstantinid	lis 4/6/2023	0.40	800.00	320.00	Researched and reviewed principal
					market and pricing for BAT and ZRX
Fotis Konstantinid	is 4/6/2022	0.60	200.00	190.00	cryptocurrencies.
Fous Konstantinio	lis 4/6/2023	0.60	800.00	480.00	Researched and reviewed principal market and pricing for KIN and ANKR
					cryptocurrencies.
Fotis Konstantinid	lis 4/6/2023	0.60	800.00	480.00	Researched and reviewed principal
					market and pricing for H2O and POLIS
					cryptocurrencies.

	1.4/6/2022	0.70	000.00	7.60.00	
Fotis Konstantinidis	4/6/2023	0.70	800.00	560.00	Created and reviewed file that compares principal market pricing against client files related to pricing for 3/31 file.
Harris Antoniades	4/6/2023	0.80	800.00	640.00	Valuation analysis and correspondence regarding the analysis.
Joel Cohen	4/6/2023	1.10	800.00	880.00	Review of court filings as it related to prior documentation and base
Joshua Ceaser	4/6/2023	0.60	500.00	300.00	assumptions. Reviewed and prepared the valuation report and research additional illiquid
Joshua Ceaser	4/6/2023	1.10	500.00	550.00	assets and update prices.  Prepared updated valuation report with the updated client files.
Joshua Ceaser	4/6/2023	1.70	500.00	850.00	Reviewed values, principal market, and volume identified in the report.
Joshua Ceaser	4/6/2023	1.30	500.00	650.00	Reviewed discount for lack of marketability models and made
Joshua Ceaser	4/6/2023	0.90	500.00	450.00	corrections to price conversions for illiquid assets.  Meeting with F. Konstantinidis, X.  Zhang, and W. Mo regarding the calculations of cryptocurrency pricing for the valuation date of 3/31.
Joshua Ceaser	4/6/2023	1.60	500.00	800.00	Reviewed illiquid assets calculations and updated supporting documents.
Joshua Ceaser	4/6/2023	1.80	500.00	900.00	Researched price differences between Celsius reported prices and Stout's valuation.
Joshua Ceaser	4/6/2023	0.80	500.00	400.00	Updated the conclusions in the valuation methodology reported.
Joshua Ceaser	4/6/2023	0.20	500.00	100.00	Meeting with C. Capatto regarding the QRDO tokens and the weekly deposit of
Niall Ledwidge	4/6/2023	0.30	800.00	240.00	them. Reviewing retail loan analysis and addressing query from A&M.
Orfeas Konstantopoulos	4/6/2023	1.50	225.00	337.50	Updated the valuation analysis.
Tiffany Chi	4/6/2023	1.20	575.00	690.00	Review and comment on narrative methodology report.
Wendy Mo	4/6/2023	0.90	250.00	225.00	Reviewed and checked the price and volume for the valuation sheet.
Wendy Mo	4/6/2023	0.80	250.00	200.00	Updated the calculation in the valuation sheet corresponding with the updated client files.
Wendy Mo	4/6/2023	1.20	250.00	300.00	Reviewed the crypto valuation sheet regarding the updated client files.
Wendy Mo	4/6/2023	1.60	250.00	400.00	Updated the historical volumes for the new illiquid cryptos generated.
Wendy Mo	4/6/2023	1.20	250.00	300.00	Obtained crypto coin market volume as of 3/31 and generated new list for illiquid crypto coins.
Wendy Mo	4/6/2023	0.90	250.00	225.00	Meeting with F. Konstantinidis, X. Zhang, and J. Ceaser regarding the calculations of cryptocurrency pricing for the valuation date of 3/31.

Wendy Mo						
Xi Zhang	Wendy Mo	4/6/2023	1.40	250.00	350.00	quantity of Illiquid cryptocurrency
Xi Zhang	Xi Zhang	4/6/2023	1.40	250.00	350.00	Meeting with W. Mo regarding coin
Xi Zhang						
Xi Zhang	Xi Zhang	4/6/2023	1.60	250.00	400.00	
Xi Zhang						
Xi Zhang	Xi Zhang	4/6/2023	1.40	250.00	350.00	
Xi Zhang						
Xi Zhang	Xi Zhang	4/6/2023	1.20	250.00	300.00	
Xi Zhang						low volume coins.
Xi Zhang	Xi Zhang	4/6/2023	1.50	250.00	375.00	
Xi Zhang	Xi Zhang	4/6/2023	1.20	250.00	300.00	
Carolina Capatto	The Entire S			20.00		updated client files.
Carolina Capatto	Xi Zhang	4/6/2023	0.90	250.00	225.00	
Carolina Capatto						
Fotis Konstantinidis						
Harris Antoniades						
Harris Antoniades	Fotis Konstantinidis	4/7/2023	1.30	800.00	1,040.00	
Harris Antoniades						
Jack Wang	Harris Antoniades	4/7/2023	2.70	800.00	2,160.00	
Joel Cohen 4/7/2023 0.80 800.00 640.00 Review of narrative of valuation analysis and report and related correspondence with valuation segment leads.  Joel Cohen 4/7/2023 0.10 800.00 80.00 Correspondence regarding alternative investment.  Joshua Ceaser 4/7/2023 0.20 500.00 100.00 Review of narrative of valuation segment leads.  Retrieved historical data for tokens to calculate annual volatility.  Niall Ledwidge 4/7/2023 1.40 800.00 1,120.00 Reviewing wording of valuation narrative and proposed inclusions and related email correspondence.  Orfeas 4/7/2023 3.50 225.00 787.50 Updated the valuation analysis.  Konstantopoulos Prasanthkumar 4/7/2023 1.90 425.00 807.50 Preparing client files and exhibit package with 3/31 data.  Prasanthkumar 4/7/2023 1.80 425.00 765.00 Preparing the code and running the code with 3/31 data.  Prasanthkumar 4/7/2023 2.30 425.00 977.50 Preparing the analysis with 3/31 data.  Preparing the analysis with 3/31 data.  Preparing the analysis with 3/31 data.  Preparing the analysis of limiting conditions related to valuation outputs.  Tiffany Chi 4/7/2023 1.10 575.00 632.50 Review and comment on analysis update						deliverable.
Joel Cohen 4/7/2023 0.10 800.00 80.00 Correspondence with valuation segment leads.  Joshua Ceaser 4/7/2023 0.20 500.00 100.00 Retrieved historical data for tokens to calculate annual volatility.  Niall Ledwidge 4/7/2023 1.40 800.00 1,120.00 Reviewing wording of valuation narrative and proposed inclusions and related email correspondence.  Orfeas 4/7/2023 3.50 225.00 787.50 Updated the valuation analysis.  Konstantopoulos Prasanthkumar 4/7/2023 1.90 425.00 807.50 Preparing client files and exhibit package with 3/31 data.  Prasanthkumar 4/7/2023 1.80 425.00 765.00 Preparing the code and running the code with 3/31 data.  Prasanthkumar 4/7/2023 2.30 425.00 977.50 Preparing the analysis with 3/31 data.						
Joel Cohen 4/7/2023 0.10 800.00 80.00 Correspondence regarding alternative investment.  Joshua Ceaser 4/7/2023 0.20 500.00 100.00 Retrieved historical data for tokens to calculate annual volatility.  Niall Ledwidge 4/7/2023 1.40 800.00 1,120.00 Reviewing wording of valuation narrative and proposed inclusions and related email correspondence.  Orfeas 4/7/2023 3.50 225.00 787.50 Updated the valuation analysis.  Konstantopoulos Prasanthkumar 4/7/2023 1.90 425.00 807.50 Preparing client files and exhibit package with 3/31 data.  Prasanthkumar 4/7/2023 1.80 425.00 977.50 Preparing the code and running the code with 3/31 data.  Prasanthkumar 4/7/2023 2.30 425.00 977.50 Preparing the analysis with 3/31 data.	Joei Conen	4/ //2023	0.80	800.00	040.00	
Joshua Ceaser  4/7/2023  0.20  500.00  100.00  Retrieved historical data for tokens to calculate annual volatility.  Retrieved historical data for tokens to calculate annual volatility.  Reviewing wording of valuation narrative and proposed inclusions and related email correspondence.  Orfeas  Konstantopoulos  Prasanthkumar  Chunduru  Prasanthkumar  4/7/2023  1.80  425.00  Reviewing wording of valuation narrative and proposed inclusions and related email correspondence.  Updated the valuation analysis.  Preparing client files and exhibit package with 3/31 data.  Preparing the code and running the code with 3/31 data.  Preparing the code and running the code with 3/31 data.  Preparing the analysis with 3/31 data.						
Niall Ledwidge 4/7/2023 1.40 800.00 1,120.00 Reviewing wording of valuation narrative and proposed inclusions and related email correspondence.  Orfeas 4/7/2023 3.50 225.00 787.50 Updated the valuation analysis.  Konstantopoulos Prasanthkumar 4/7/2023 1.90 425.00 807.50 Preparing client files and exhibit package with 3/31 data.  Prasanthkumar 4/7/2023 1.80 425.00 765.00 Preparing the code and running the code with 3/31 data.  Prasanthkumar 4/7/2023 2.30 425.00 977.50 Preparing the analysis with 3/31 data.  Chunduru Shishir Khetan 4/7/2023 0.50 800.00 400.00 Description of limiting conditions related to valuation outputs.  Tiffany Chi 4/7/2023 1.10 575.00 632.50 Review and comment on analysis update	Joel Cohen	4/7/2023	0.10	800.00	80.00	investment.
Orfeas 4/7/2023 3.50 225.00 787.50 Updated the valuation analysis.  Konstantopoulos Prasanthkumar 4/7/2023 1.90 425.00 807.50 Preparing client files and exhibit package with 3/31 data.  Prasanthkumar 4/7/2023 1.80 425.00 765.00 Preparing the code and running the code with 3/31 data.  Prasanthkumar 4/7/2023 2.30 425.00 977.50 Preparing the analysis with 3/31 data.  Chunduru Prasanthkumar 4/7/2023 2.30 425.00 977.50 Preparing the analysis with 3/31 data.  Chunduru Shishir Khetan 4/7/2023 0.50 800.00 400.00 Description of limiting conditions related to valuation outputs.  Tiffany Chi 4/7/2023 1.10 575.00 632.50 Review and comment on analysis update	Joshua Ceaser	4/7/2023	0.20	500.00	100.00	
Orfeas 4/7/2023 3.50 225.00 787.50 Updated the valuation analysis.  Konstantopoulos Prasanthkumar 4/7/2023 1.90 425.00 807.50 Preparing client files and exhibit package with 3/31 data.  Prasanthkumar 4/7/2023 1.80 425.00 765.00 Preparing the code and running the code with 3/31 data.  Prasanthkumar 4/7/2023 2.30 425.00 977.50 Preparing the analysis with 3/31 data.  Chunduru Shishir Khetan 4/7/2023 0.50 800.00 400.00 Description of limiting conditions related to valuation outputs.  Tiffany Chi 4/7/2023 1.10 575.00 632.50 Review and comment on analysis update	Niall Ledwidge	4/7/2023	1.40	800.00	1,120.00	
Orfeas Konstantopoulos Prasanthkumar Chunduru Prasanthkumar Chunduru Prasanthkumar Chunduru Prasanthkumar Chunduru Prasanthkumar Chunduru Prasanthkumar Chunduru Prasanthkumar Chunduru Shishir Khetan4/7/2023 4/7/20231.80 425.00 425.00425.00 425.00 425.00 425.00 425.00 425.00 425.00765.00 977.50 425.00 977.50Preparing the code and running the code with 3/31 data. Preparing the analysis with 3/31 data.Preparing the analysis with 3/31 data.Chunduru Shishir Khetan4/7/20230.50 4/7/2023800.00 1.10400.00 575.00Description of limiting conditions related to valuation outputs.Tiffany Chi4/7/20231.10575.00632.50Review and comment on analysis update						
Konstantopoulos Prasanthkumar Chunduru Prasanthkumar Chunduru Prasanthkumar Chunduru Prasanthkumar Chunduru Prasanthkumar Chunduru Shishir Khetan  A/7/2023  1.90  425.00  807.50 Preparing client files and exhibit package with 3/31 data. Preparing the code and running the code with 3/31 data. Preparing the analysis with 3/31 data. Preparing the code and running the code with 3/31 data. Preparing the analysis with 3/31 data. Preparing the code and running the code with 3/31 data. Preparing the code and running the code with 3/31 data. Preparing the code and running the code with 3/31 data. Preparing the code and running the code with 3/31 data. Preparing the code and running the code with 3/31 data. Preparing the code and running the code with 3/31 data. Preparing the code and running the code with 3/31 data. Preparing the code and running the code and running the code with 3/31 data. Preparing the code and running	Orfeas	4/7/2023	3.50	225.00	787.50	
Chunduru Prasanthkumar Chunduru Prasanthkumar Chunduru Prasanthkumar Chunduru Shishir Khetan  Tiffany Chi  Chunduru  A/7/2023  A/7/2023  A/7/2023  Chunduru Shishir Khetan  A/7/2023  A/7/2023  Chunduru Shishir Khetan  A/7/2023  A/7/2023  A/7/2023  Chunduru Shishir Khetan  A/7/2023  A/7/2023  Chunduru Shishir Khetan  A/7/2023  Chunduru  A/7/2023  Chunduru  Chunduru Shishir Khetan  A/7/2023  Chunduru						
Prasanthkumar Chunduru Prasanthkumar 4/7/2023 1.80 425.00 765.00 Preparing the code and running the code with 3/31 data. Prasanthkumar 4/7/2023 2.30 425.00 977.50 Preparing the code and running the code with 3/31 data. Preparing the analysis with 3/31 data. Preparing the analysis with 3/31 data. Preparing the code and running the code with 3/31 data.		4/7/2023	1.90	425.00	807.50	
Chunduru Prasanthkumar Chunduru Shishir Khetan  Tiffany Chi  Tiffany Chi  Chunduru  A/7/2023  Chunduru Shishir Khetan  A/		4/7/2023	1 80	425 00	765.00	
Chunduru Shishir Khetan 4/7/2023 0.50 800.00 400.00 Description of limiting conditions related to valuation outputs. Tiffany Chi 4/7/2023 1.10 575.00 632.50 Review and comment on analysis update			1.00	123.00	703.00	
Shishir Khetan 4/7/2023 0.50 800.00 400.00 Description of limiting conditions related to valuation outputs.  Tiffany Chi 4/7/2023 1.10 575.00 632.50 Review and comment on analysis update		4/7/2023	2.30	425.00	977.50	Preparing the analysis with 3/31 data.
Tiffany Chi 4/7/2023 1.10 575.00 632.50 related to valuation outputs.  Review and comment on analysis update	1	4/7/2023	0.50	800 00	400.00	Description of limiting conditions
Tiffany Chi 4/7/2023 1.10 575.00 632.50 Review and comment on analysis update	Smoin Kilcian	7/1/2023	0.50	300.00	+00.00	
to 3/31 on loans.	Tiffany Chi	4/7/2023	1.10	575.00	632.50	Review and comment on analysis update
Tiffany Chi 4/7/2023 0.40 575.00 230.00 Review and comment on narrative	Tiffany Chi	4/7/2022	0.40	575.00	220.00	
Tiffany Chi 4/7/2023 0.40 575.00 230.00 Review and comment on narrative methodology report.	THIANY CM	4///2023	0.40	3/3.00	230.00	
Joel Cohen 4/10/2023 0.80 800.00 640.00 Review of updated valuations and narrative report as of 3/31/2023.	Joel Cohen	4/10/2023	0.80	800.00	640.00	Review of updated valuations and

Joel Cohen	4/11/2023	0.80	800.00	640.00	Review of S. Schreiber (A&M) open
					items and related research and review of analysis.
Joshua Ceaser	4/11/2023	1.50	500.00	750.00	Researched and compared applicable
					discount of marketability methods and
Niall Ledwidge	4/11/2023	0.90	800.00	720.00	formulas for different crypto categories.  Reviewing A&M comments on
Maii Ledwidge	4/11/2023	0.90	800.00	720.00	valuation and preparing responses for
					weekly meeting.
Fotis Konstantinidis	4/12/2023	0.50	800.00	400.00	Meeting with S. Schreiber (A&M), C.
					Dailey (A&M), S. Colangelo (A&M), A. Ciriello (A&M), K. Tai (Celsius), H.
					Antoniades, T. Chi, J. Ceaser, N.
					Ledwidge, and S. Khetan regarding
					comments and suggestions submitted for
					preliminary valuation report for valuation date of 3/31.
Fotis Konstantinidis	4/12/2023	1.40	800.00	1,120.00	Reviewed and edited valuation report
				,	word document to incorporate the new
					screenshots and updated staked LUNA,
Fotis Konstantinidis	4/12/2023	1.30	800.00	1,040.00	DOT and MATIC calculations. Reviewed and edited prices and
Tous Konstantinions	4/12/2023	1.50	800.00	1,040.00	assumptions in main valuation report for
					cryptocurrencies.
Fotis Konstantinidis	4/12/2023	0.70	800.00	560.00	Reviewed quantity of DOT coins that are
					staked, and reviewed calculation of discount for lack of marketability for
					these coins.
Fotis Konstantinidis	4/12/2023	0.80	800.00	640.00	Reviewed quantity of MATIC coins that
					are staked, and reviewed calculation of
					discount for lack of marketability for these coins.
Fotis Konstantinidis	4/12/2023	1.20	800.00	960.00	Reviewed quantity of LUNA coins that
					are staked, and edited calculation of
					discount for lack of marketability for these coins.
Harris Antoniades	4/12/2023	1.40	800.00	1,120.00	Valuation update.
Harris Antoniades	4/12/2023	0.50	800.00	400.00	Meeting with S. Schreiber (A&M), C.
					Dailey (A&M), S. Colangelo (A&M), A.
					Ciriello (A&M), K. Tai (Celsius), F. Konstantinidis, T. Chi, J. Ceaser, N.
					Ledwidge, and S. Khetan regarding
					comments and suggestions submitted for
					preliminary valuation report for
Joel Cohen	4/12/2023	0.90	800.00	720.00	valuation date of 3/31.  Review of risk factors for valuation
Joer Colleil	4/12/2023	0.90	800.00	720.00	report and exposure as reported by N.
					Ledwidge.
Joshua Ceaser	4/12/2023	0.70	500.00	350.00	Updated valuation report Excel with new
Joshua Ceaser	4/12/2023	1.40	500.00	700.00	memos and assumptions.  Prepared update to the valuation
Joshua Ceasel	7/12/2023	1.40	500.00	/00.00	methodology report by adding the new
					values and exhibits.
Joshua Ceaser	4/12/2023	1.60	500.00	800.00	Updated valuation report with the new
	1				discount for lack of marketability

					models and updated output values.
					Reviewed coin totals and values.
Joshua Ceaser	4/12/2023	0.90	500.00	450.00	Updated discount for lack of
					marketability model for the direct
					staking assets.
Joshua Ceaser	4/12/2023	1.20	500.00	600.00	Retrieved additional historical data for
					the direct staking coins and calculated
					adjusted volatility.
Joshua Ceaser	4/12/2023	1.70	500.00	850.00	Developed new discount for lack of
					liquidity models for the additional crypto
T 1 C	4/10/2022	1.00	500.00	000.00	coins.
Joshua Ceaser	4/12/2023	1.80	500.00	900.00	Retrieved historical data for 3 additional
Joshua Ceaser	4/12/2023	0.50	500.00	250.00	coins to calculate volatility.
Joshua Ceaser	4/12/2023	0.30	300.00	230.00	Meeting with S. Schreiber (A&M), C. Dailey (A&M), S. Colangelo (A&M), A.
					Ciriello (A&M), K. Tai (Celsius), H.
					Antoniades, T. Chi, F. Konstantinidis, N.
					Ledwidge, and S. Khetan regarding
					comments and suggestions submitted for
					preliminary valuation report for
					valuation date of 3/31.
Niall Ledwidge	4/12/2023	0.40	800.00	320.00	Renewal of crypto price feeds.
Niall Ledwidge	4/12/2023	1.40	800.00	1,120.00	Reviewing assumptions and limiting
				•	conditions and email correspondence
					with legal team.
Niall Ledwidge	4/12/2023	0.50	800.00	400.00	Meeting with S. Schreiber (A&M), C.
					Dailey (A&M), S. Colangelo (A&M), A.
					Ciriello (A&M), K. Tai (Celsius), H.
					Antoniades, T. Chi, J. Ceaser, F.
					Konstantinidis, and S. Khetan regarding
					comments and suggestions submitted for
					preliminary valuation report for
D 411	4/12/2022	0.50	125.00	212.50	valuation date of 3/31.
Prasanthkumar	4/12/2023	0.50	425.00	212.50	Preparing exhibit package and updating
Chunduru					report for the prepayment premium of
Prasanthkumar	4/12/2023	1.70	125.00	722.50	the retail loans.
Chunduru	4/12/2023	1.70	425.00	722.50	Concluding on the prepayment premium for the discount rate of retail loans.
Prasanthkumar	4/12/2023	2.30	425.00	977.50	Analyze prepayment premium in the
Chunduru	4/12/2023	2.30	423.00	911.50	discount rate of the retail loans - setting
Chanadra					up the model.
Shishir Khetan	4/12/2023	3.00	800.00	2,400.00	Review of assets valuation report related
				_,	to scope, purpose, and deliverable
					format.
Shishir Khetan	4/12/2023	0.50	800.00	400.00	Meeting with S. Schreiber (A&M), C.
					Dailey (A&M), S. Colangelo (A&M), A.
					Ciriello (A&M), K. Tai (Celsius), H.
					Antoniades, T. Chi, J. Ceaser, N.
					Ledwidge, and F. Konstantinidis
					regarding comments and suggestions
					submitted for preliminary valuation
					report for valuation date of 3/31.
Tiffany Chi	4/12/2023	0.50	575.00	287.50	Meeting with S. Schreiber (A&M), C.
					Dailey (A&M), S. Colangelo (A&M), A.
					Ciriello (A&M), K. Tai (Celsius), H.
1					Antoniades, F. Konstantinidis, J. Ceaser,

					N. Ledwidge, and S. Khetan regarding comments and suggestions submitted for preliminary valuation report for
					valuation date of 3/31.
Fotis Konstantinidis	4/13/2023	0.50	800.00	400.00	Meeting with S. Khetan, N. Ledwidge, H. Antoniades, and B. Fern regarding the precise wording of the final valuation
Harris Antoniades	4/13/2023	1.80	800.00	1,440.00	report for the valuation date of 3/31. Valuation update.
Harris Antoniades Harris Antoniades	4/13/2023	0.50	800.00	400.00	Meeting with S. Khetan, N. Ledwidge, F. Konstantinidis, and B. Fern regarding
				• 40.00	the precise wording of the final valuation report for the valuation date of 3/31.
Harris Antoniades	4/13/2023	0.30	800.00	240.00	Meeting with T. Chi and P. Chunduru regarding retail loans.
Jack Wang	4/13/2023	1.00	300.00	300.00	Alternative asset analysis update.
Joshua Ceaser	4/13/2023	0.30	500.00	150.00	Prepared final edits for the liquid crypto section in the valuation methodology
Niell Ledwidee	4/13/2023	0.50	800.00	400.00	report. Meeting with S. Khetan, F.
Niall Ledwidge	4/13/2023	0.50	800.00	400.00	Konstantinidis, H. Antoniades, and B. Fern regarding the precise wording of the final valuation report for the
					valuation date of 3/31.
Niall Ledwidge	4/13/2023	0.60	800.00	480.00	Reviewing valuation report with respect to request to share with parties other
Niall Ledwidge	4/13/2023	0.60	800.00	480.00	than debtor. Reviewing and revising letter of
Prasanthkumar	4/13/2023	0.30	425.00	127.50	representation.  Meeting with H. Antoniades and T. Chi
Chunduru Shishir Khetan	4/13/2023	0.50	800.00	400.00	regarding retail loans.  Meeting with F. Konstantinidis, N.
					Ledwidge, H. Antoniades, and B. Fern regarding the precise wording of the final valuation report for the valuation
Tiffany Chi	4/13/2023	1.60	575.00	920.00	date of 3/31.  Review and comment on narrative
Tiffany Chi	4/13/2023	0.30	575.00	172.50	report.  Meeting with H. Antoniades and P. Chunduru regarding retail loans.
Carolina Capatto	4/14/2023	1.00	500.00	500.00	Report revisions.
Harris Antoniades	4/14/2023	2.30	800.00	1,840.00	Updated valuation analysis and send deliverable.
Joel Cohen	4/14/2023	1.20	800.00	960.00	Review of S. Khetan redlined copy of the draft valuation report.
Joshua Ceaser	4/14/2023	0.40	500.00	200.00	Reviewed final changes for the valuation methodology report and update valuation
Niall Ledwidge	4/14/2023	1.70	800.00	1,360.00	deliverable.  Reviewing preliminary valuation and comments prior to finalization.
Shishir Khetan	4/14/2023	1.50	800.00	1,200.00	Review of valuation report related to asset valuations for scope, contents, and
Tifform Chi	4/14/2022	0.00	575.00	460.00	deliverable format.
Tiffany Chi	4/14/2023	0.80	575.00	460.00	Review and comment on narrative report.

Tiffany Chi	4/14/2023	1.80	575.00	1,035.00	Review and comment on retail loans
					analysis.
Joel Cohen	4/15/2023	1.40	800.00	1,120.00	Review of updated narrative report and
					the Excel files associated with the
					valuation analysis, using the numbers
					from the 3/31/23 client files and market
37' 11 7 1 ' 1	4/17/2022	0.00	000.00	640.00	data as of 3/31/23.
Niall Ledwidge	4/17/2023	0.80	800.00	640.00	Reviewing A&M comments on report
	4/10/2022	1.00	500.00	500.00	and preparing responses.
Carolina Capatto Harris Antoniades	4/18/2023	1.00	500.00	500.00	Check sensitivities and client responses.
Fotis Konstantinidis	4/18/2023 4/19/2023	1.90	800.00 800.00	1,520.00 240.00	Updated valuation analysis and review.
Fous Konstantinidis	4/19/2023	0.30	800.00	240.00	Reviewed total monetary value of all
					coins in summary valuation Excel file based on updated client files.
Fotis Konstantinidis	4/19/2023	0.60	800.00	480.00	Reviewed and provided feedback on
rous Konstantinius	4/19/2023	0.00	800.00	460.00	updated valuation report containing
					corrections based on the most recent
					client files.
Fotis Konstantinidis	4/19/2023	0.80	800.00	640.00	Reviewed and provided feedback on
Tous Konstantinuis	4/19/2023	0.80	800.00	040.00	updated coin valuation file based on
					updated client files.
Fotis Konstantinidis	4/19/2023	0.90	800.00	720.00	Reviewed and updated 3/31 data and
Totas ixonstantimais	1/15/2025	0.50	000.00	720.00	compared it with previous version to
					identify coins affected.
Harris Antoniades	4/19/2023	2.60	800.00	2,080.00	Reviewed and updated report and deliver
Tidilis i intomado	1,13,2023	2.00	000.00	2,000.00	to the client.
Harris Antoniades	4/19/2023	0.50	800.00	400.00	Reviewed and updated rep letter.
Joel Cohen	4/19/2023	0.80	800.00	640.00	Review of the amended representation
					letter for valuation report and related
					correspondence.
Joel Cohen	4/19/2023	0.70	800.00	560.00	Review of updated reports related to
					CEL, ADA, LUNA, and LUNC.
Joshua Ceaser	4/19/2023	1.10	500.00	550.00	Prepared and reviewed valuation
					summary and research changed coin
					totals.
Joshua Ceaser	4/19/2023	1.20	500.00	600.00	Reviewed all numbers and screenshots
					for final deliverable.
Joshua Ceaser	4/19/2023	0.70	500.00	350.00	Prepared valuation report with updated
					values and screenshots.
Joshua Ceaser	4/19/2023	0.90	500.00	450.00	Prepared and updated valuation report
					with new coin totals.
Niall Ledwidge	4/19/2023	1.80	800.00	1,440.00	Reviewing and commenting on
					representations regarding valuation data
				400.00	and related email correspondence.
Harris Antoniades	4/20/2023	0.60	800.00	480.00	Updated rep letter.
Joel Cohen	4/20/2023	1.70	800.00	1,360.00	Review of updated narrative report and
					the Excel files associated with the
					valuation analysis, using the updated
Inal Calum	4/20/2022	0.00	000.00	720.00	coin report for 3/31.
Joel Cohen	4/20/2023	0.90	800.00	720.00	Review of valuation narrative and
Lool Cohom	4/20/2022	0.40	200.00	220.00	analysis and related correspondence.
Joel Cohen Niall Ledwidge	4/20/2023 4/20/2023	0.40	800.00 800.00	320.00	Review of updated coin report for 3/31. Reviewing and commenting on draft
maii Leuwiuge	4/20/2023	1.60	000.00	1,280.00	valuation report.
I	1				valuation report.

Fotis Konstantinidis	4/21/2023	0.90	800.00	720.00	Reviewed the K&E edits in the
					representation letter and compared it with original Stout letter.
Joel Cohen	4/21/2023	0.50	800.00	400.00	Review of rep letter for valuation report and related correspondence with team and Counsel.
Niall Ledwidge	4/21/2023	1.90	800.00	1,520.00	Reviewing and commenting on client
Niall Ledwidge	4/21/2023	0.90	800.00	720.00	data and draft valuation report. Email correspondence with H. Antoniades, F. Konstantinidis, S. Khetan
N. 11 T. 1 . 1	4/21/2022	1.40	000.00	1 120 00	and B. Fern regarding client data.
Niall Ledwidge	4/21/2023	1.40	800.00	1,120.00	Reviewing and commenting on examiner's reports.
Carolina Capatto	4/24/2023	0.50	500.00	250.00	Edit report for finalization.
Fotis Konstantinidis	4/24/2023	1.60	800.00	1,280.00	Reviewed the examiner's report filed on 11/19/2022 and kept notes for the crypto assets related segments.
Fotis Konstantinidis	4/24/2023	1.30	800.00	1,040.00	Reviewed, edited and commented on finalized valuation report, focused on the
Fotis Konstantinidis	4/24/2023	1.30	800.00	1,040.00	cryptocurrency segment. Reviewed the examiner's report filed on 1/31/2023.
Harris Antoniades	4/24/2023	1.50	800.00	1,200.00	Valuation update.
Joel Cohen	4/24/2023	0.90	800.00	720.00	Review of rep letter for valuation report and related correspondence with team and Counsel.
Joel Cohen	4/24/2023	1.80	800.00	1,440.00	Review of latest version of valuation report.
Niall Ledwidge	4/24/2023	1.60	800.00	1,280.00	Reviewing and providing comments on report prior to finalization.
Shishir Khetan	4/24/2023	0.30	800.00	240.00	Management representation letter edits review suggested by Celsius.
Shishir Khetan	4/24/2023	0.70	800.00	560.00	Asset valuation report edits related to assumptions and limiting conditions.
Harris Antoniades	4/25/2023	1.60	800.00	1,280.00	Finalized report and send to client.
Joel Cohen	4/25/2023	0.60	800.00	480.00	Execution of rep letter and related coordination and updates with A&M et al.
Joel Cohen	4/27/2023	0.30	800.00	240.00	Correspondence with A&M regarding HASH tokens.
Niall Ledwidge	4/27/2023	0.30	800.00	240.00	Coordinating response to valuation query from A&M.
Joel Cohen	5/3/2023	0.60	800.00	480.00	Review of access letter from Fahrenheit and related correspondence.
Joel Cohen	5/16/2023	0.70	800.00	560.00	Review of court filings for team and team leads of valuation streams.
Joel Cohen	5/23/2023	0.40	800.00	320.00	Meeting with S. Schreiber (A&M) and N. Ledwidge to discuss auction, latest developments, and timeline for deliverables.
Joel Cohen	5/23/2023	0.90	800.00	720.00	Review of court filings and documentation.
Niall Ledwidge	5/23/2023	0.40	800.00	320.00	Meeting with S. Schreiber (A&M) and J. Cohen to discuss auction, latest developments, and timeline for deliverables.

1.101	1 5/0 5/0 000	0.00	000 00 1	640.00	
Joel Cohen	5/26/2023	0.80	800.00	640.00	Review of information on bidding process.
Fotis Konstantinidis	5/30/2023	1.10	800.00	880.00	Extracted cryptocurrency data for liquid crypto tokens.
Joshua Ceaser	5/30/2023	1.40	500.00	700.00	Performed data retrieval and review of recent coin pricing.
Niall Ledwidge	5/30/2023	0.60	800.00	480.00	Coordinating resources and workstreams to reflect updated timeline for deliverables provided by A&M.
Shishir Khetan	5/30/2023	0.20	800.00	160.00	Correspondence related to assets valuation update.
Wendy Mo	5/30/2023	1.60	250.00	400.00	Retrieved and reviewed May data.
Joshua Ceaser	5/31/2023	0.20	500.00	100.00	Reviewed and analyzed pricing data
Fotis Konstantinidis	6/1/2023	0.50	800.00	400.00	inserted for the updated valuation date.  Meeting with J. Ceaser and W. Mo re: updating the valuation deliverable based
F-4:- W	6/1/2022	0.80	200 00	(40.00	on new client file, as of May 26, 2023.
Fotis Konstantinidis	6/1/2023	0.80	800.00	640.00	Reviewed and kept notes on client's DeFi assets, as of May 26, 2023, compared to April file.
Fotis Konstantinidis	6/1/2023	0.90	800.00	720.00	Reviewed and kept notes on client's variance file, as of May 26, 2023,
					compared to April file.
Fotis Konstantinidis	6/1/2023	1.10	800.00	880.00	Reviewed staked crypto tokens from
	6/1/2022	1.40	000.00	1 120 00	client file as of May 26, 2023.
Fotis Konstantinidis	6/1/2023	1.40	800.00	1,120.00	Reviewed liquid crypto coin quantities from client file as of May 26, 2023.
Joshua Ceaser	6/1/2023	0.50	500.00	250.00	Meeting with F. Konstantinidis and W.
					Mo re: updating the valuation
					deliverable based on new client file, as
Joshua Ceaser	6/1/2023	1.10	500.00	550.00	of May 26, 2023. Research ETH staking and withdrawal
Sosinaa Coasei	0,1,2023	1.10	200.00	220.00	since the ETH upgrade to determine if
					DLOM is still applicable.
Joshua Ceaser	6/1/2023	1.80	500.00	900.00	Review staking agreements to determine if DLOM is still applicable.
Joshua Ceaser	6/1/2023	1.60	500.00	800.00	Review draft of valuation report with
Joshua Ceaser	6/1/2023	1.60	500.00	800.00	first prices. Prepare 5/31 valuation report, valuation
					summary, and discount model exhibits.
Joshua Ceaser	6/1/2023	1.70	500.00	850.00	Review the updated client files and variance report.
Niall Ledwidge	6/1/2023	0.60	800.00	480.00	Review of updated reporting received from A&M.
Wendy Mo	6/1/2023	0.50	250.00	125.00	Meeting with J. Ceaser and F.
					Konstantinidis re: updating the valuation
					deliverable based on new client file, as of May 26, 2023.
Wendy Mo	6/1/2023	1.20	250.00	300.00	Configure historical data retrieval script for reconciling the timestamp.
Wendy Mo	6/1/2023	1.40	250.00	350.00	Update calculation for illiquid cryptos.
Wendy Mo	6/1/2023	0.50	250.00	125.00	Obtain historical data from coin market
					cap for comparable cryptos.
Wendy Mo	6/1/2023	1.60	250.00	400.00	Obtain historical data from crypto data providers for illiquid cryptos.
Wendy Mo	6/1/2023	0.80	250.00	200.00	Update Excel and check price/volume.

Fotis Konstantinidis	6/2/2023	0.90	800.00	720.00	First review of analysis focused on illiquid coins and determination of
Fotis Konstantinidis	6/2/2023	1.10	800.00	880.00	potential discounts.  First review of initial version of valuation of liquid coins and market pricing for a valuation date of May 31,
Fotis Konstantinidis	6/2/2023	0.40	800.00	320.00	2023. Reviewed and kept notes on Celsius previous file on detailed staking summary.
Fotis Konstantinidis	6/2/2023	0.40	800.00	320.00	Reviewed and kept notes on DeFi ETH tokens in Unslashed Finance platform in
Fotis Konstantinidis	6/2/2023	0.60	800.00	480.00	latest client file as of May 26, 2023. Reviewed and kept notes on Lido ETH tokens that were liquidated on latest client file as of May 26, 2023.
Fotis Konstantinidis	6/2/2023	0.60	800.00	480.00	Reviewed and kept notes on the post- Shanghai upgrade staking and withdrawal policies for platform.
Fotis Konstantinidis	6/2/2023	0.70	800.00	560.00	Reviewed and kept notes on the post- Shanghai upgrade staking and withdrawal policies for platform.
Fotis Konstantinidis	6/2/2023	1.30	800.00	1,040.00	Leveraged blockchain tools to analyze movement of staked crypto tokens for Celsius before the new valuation date of May 31, 2023.
Fotis Konstantinidis	6/2/2023	0.50	800.00	400.00	Meeting with J. Ceaser and W. Mo re: the methodology used for staked cryptocurrencies for the updated
Fotis Konstantinidis	6/2/2023	0.80	800.00	640.00	valuation for May 31, 2023.  Meeting with S. Schreiber (A&M), A. Ciriello (A&M), C. Brantley (A&M), B. Campagna (A&M), S. Colangelo (A&M), J. Ceaser, H. Antoniades, J. Wang, N. Ledwidge, O. Konstantopoulos, and P. Kumar re: new client file as of May 26, 2023 and changes in coin totals and liabilities since last valuation and how to treat the movement of coins.
Harris Antoniades	6/2/2023	0.80	800.00	640.00	Meeting with S. Schreiber (A&M), A. Ciriello (A&M), C. Brantley (A&M), B. Campagna (A&M), S. Colangelo (A&M), J. Ceaser, F. Konstantinidis, J. Wang, N. Ledwidge, O. Konstantopoulos, and P. Kumar re: new client file as of May 26, 2023 and changes in coin totals and liabilities since last valuation and how to treat the movement of coins.
Jack Wang	6/2/2023	0.80	300.00	240.00	Meeting with S. Schreiber (A&M), A. Ciriello (A&M), C. Brantley (A&M), B. Campagna (A&M), S. Colangelo (A&M), F. Konstantinidis, H. Antoniades, J. Ceaser, N. Ledwidge, O. Konstantopoulos, and P. Kumar re: new

					client file as of May 26, 2023 and changes in coin totals and liabilities
					since last valuation and how to treat the movement of coins.
Joshua Ceaser	6/2/2023	1.20	500.00	600.00	Review illiquid coins and prices of
Joshua Ceaser	6/2/2023	0.50	500.00	250.00	crypto against other exchanges.  Meeting with F. Konstantinidis and W.  Mo re: the methodology used for staked cryptocurrencies for the updated
Joshua Ceaser	6/2/2023	1.90	500.00	950.00	valuation for May 31, 2023. Retrieve pricing data and calculate volatility for coins which may need a
	6/2/2022	1.00	500.00	200.00	discount.
Joshua Ceaser	6/2/2023	1.80	500.00	900.00	Review the coin valuation report and ensure values are correct.
Joshua Ceaser	6/2/2023	1.60	500.00	800.00	Prepare coin valuation report, update all discount models, and analyze the discounted values.
Joshua Ceaser	6/2/2023	1.70	500.00	850.00	Prepare report by updating all DLOM models.
Joshua Ceaser	6/2/2023	0.80	500.00	400.00	Meeting with S. Schreiber (A&M), A. Ciriello (A&M), C. Brantley (A&M), B.
Niall Ledwidge	6/2/2023	0.80	800.00	640.00	Campagna (A&M), S. Colangelo (A&M), F. Konstantinidis, H. Antoniades, J. Wang, N. Ledwidge, O. Konstantopoulos, and P. Kumar re: new client file as of May 26, 2023 and changes in coin totals and liabilities since last valuation and how to treat the movement of coins.  Meeting with S. Schreiber (A&M), A. Ciriello (A&M), C. Brantley (A&M), B. Campagna (A&M), S. Colangelo (A&M), F. Konstantinidis, H. Antoniades, J. Wang, J. Ceaser, O. Konstantopoulos, and P. Kumar re: new client file as of May 26, 2023 and changes in coin totals and liabilities
Orfeas Konstantopoulos	6/2/2023	0.80	225.00	180.00	since last valuation and how to treat the movement of coins.  Meeting with S. Schreiber (A&M), A. Ciriello (A&M), C. Brantley (A&M), B.
Prasanthkumar Chunduru	6/2/2023	0.80	425.00	340.00	Campagna (A&M), S. Colangelo (A&M), F. Konstantinidis, H. Antoniades, J. Wang, N. Ledwidge, J. Ceaser, and P. Kumar re: new client file as of May 26, 2023 and changes in coin totals and liabilities since last valuation and how to treat the movement of coins. Meeting with S. Schreiber (A&M), A. Ciriello (A&M), C. Brantley (A&M), B. Campagna (A&M), S. Colangelo (A&M), F. Konstantinidis, H. Antoniades, J. Wang, N. Ledwidge, O. Konstantopoulos, and J. Ceaser re: new client file as of May 26, 2023 and

					changes in coin totals and liabilities since last valuation and how to treat the
					movement of coins.
Wendy Mo	6/2/2023	0.50	250.00	125.00	Meeting with F. Konstantinidis and J.
					Ceaser re: the methodology used for
					staked cryptocurrencies for the updated
TY 1 3 6	6/0/2022	1.00	250.00	200.00	valuation for May 31, 2023.
Wendy Mo	6/2/2023	1.20	250.00	300.00	Update illiquid asset last 2 week # of coins in illiquid asset sheet.
Wendy Mo	6/2/2023	0.80	250.00	200.00	Retrieve historical data from CMC for
Wellay Wie	0/2/2023	0.00	230.00	200.00	last 2-week price, volume.
Wendy Mo	6/2/2023	1.20	250.00	300.00	Update illiquid asset price, volume,
					principal market in illiquid asset sheet.
Wendy Mo	6/2/2023	1.00	250.00	250.00	Update crypto quantity; query for
	6/2/2022	0.40	000.00	220.00	highest market pairs and volume.
Joel Cohen	6/3/2023	0.40	800.00	320.00	Review of staking summary we received
					in the past and related correspondence with F. Konstantinidis.
Fotis Konstantinidis	6/5/2023	1.40	800.00	1,120.00	Tested extracting historical
1 ous Houstantinais	0,5,2025	1.10	000.00	1,120.00	cryptocurrency data from data provider.
Fotis Konstantinidis	6/5/2023	1.10	800.00	880.00	Reviewed and provided feedback for
					version 6.5 of the crypto data for the
					most illiquid tokens based on May 26,
D 17	6/5/2022	1.00	000.00	0.60.00	2023 input file.
Fotis Konstantinidis	6/5/2023	1.20	800.00	960.00	Reviewed and provided detailed notes on transactional volume of illiquid
					cryptocurrencies in 3/26 client files.
Fotis Konstantinidis	6/5/2023	0.80	800.00	640.00	Reviewed and provided feedback for
	0,5,2025	0.00	000.00	0.10.00	Excel formulas that calculate valuation
					of specific DeFi tokens.
Fotis Konstantinidis	6/5/2023	1.30	800.00	1,040.00	Identified the cryptocurrencies in the
					May 26, 2023 files that have different
					principal market from the previous 4/19
Fotis Konstantinidis	6/5/2023	0.90	800.00	720.00	report. Tested the formulas and kept notes on
Tous Konstantinuis	0/3/2023	0.50	800.00	720.00	the methodology to calculate discounts
					for the highly illiquid crypto tokens.
Fotis Konstantinidis	6/5/2023	1.10	800.00	880.00	Reviewed and edited the discount for
					lack of marketability calculations for the
					staked, non-ETH tokens based on latest
	6/5/2022	0.00	000.00	720.00	client files.
Fotis Konstantinidis	6/5/2023	0.90	800.00	720.00	Reviewed and provided feedback on the discount for lack marketability
					calculations for the Celsius-wrapped
					coins based on latest client files.
Fotis Konstantinidis	6/5/2023	0.40	800.00	320.00	Meeting with W. Mo and J. Ceaser re:
					latest draft report, primary market
					volumes, and changes since 3/31.
Joshua Ceaser	6/5/2023	1.90	500.00	950.00	Prepare initial draft of the 5/31 valuation
					report update all exhibits and
Joshua Ceaser	6/5/2023	1.10	500.00	550.00	methodology. Review all volume, values, and primary
Joshua Coasoi	0,3,2023	1.10	500.00	330.00	markets in the crypto valuation file.
Joshua Ceaser	6/5/2023	1.90	500.00	950.00	Research the coin values for all coins
					which have a significant
					increase/decrease in value since 3/31.

Joshua Ceaser	6/5/2023	1.30	500.00	650.00	Prepare draft crypto valuation document by updating all assumptions and
Joshua Ceaser	6/5/2023	1.10	500.00	550.00	reviewing manual adjustments. Review transactions for illiquid coins
Joshua Ceaser	6/5/2023	1.80	500.00	900.00	and identify more recent transactions.  Review volume changes in primary
Joshua Ceasei	0/3/2023	1.60	300.00	900.00	markets from 3/31. Identify outliers and
					analyze volume.
Joshua Ceaser	6/5/2023	0.40	500.00	200.00	Meeting with W. Mo and F.
					Konstantinidis re: latest draft report, primary market volumes, and changes
					since 3/31.
Wendy Mo	6/5/2023	1.00	250.00	250.00	Manually check and update cryptos'
W 1 M	6/5/2022	1.50	250.00	275.00	price and volumes.
Wendy Mo	6/5/2023	1.50	250.00	375.00	Update the illiquid asset sheet with max volumes.
Wendy Mo	6/5/2023	0.40	250.00	100.00	Meeting with F. Konstantinidis and J.
					Ceaser re: latest draft report, primary
XX7 1 . M	6/5/2022	0.60	250.00	150.00	market volumes, and changes since 3/31.
Wendy Mo	6/5/2023	0.60	250.00	150.00	Review and edit the coin quantities on main valuation page, corresponding with
					Coin Extract page.
Fotis Konstantinidis	6/6/2023	0.70	800.00	560.00	Reviewed and kept notes of staked
					crypto tokens category totals in version
					6.6 of the output file based on updated client files.
Fotis Konstantinidis	6/6/2023	0.90	800.00	720.00	Reviewed and kept notes of fireblocks
					crypto assets category totals in version
					6.6 of the output file based on updated
F-4:- V 4 4: - : 1: -	6/6/2022	0.60	900.00	490.00	client files.
Fotis Konstantinidis	6/6/2023	0.60	800.00	480.00	Meeting with J. Ceaser regarding updated values based on latest (v4) client
					file with new rows under assets section.
Fotis Konstantinidis	6/6/2023	0.70	800.00	560.00	Meeting with W. Mo re: updated values
					for crypto tokens where there has been
					change of principal market compared to previous deliverable.
Fotis Konstantinidis	6/6/2023	1.10	800.00	880.00	Reviewed and kept notes of updated file
					that contains all staking assets as of May
Fotis Konstantinidis	(/(/2022	1.20	900.00	1 0 4 0 0 0	26, 2023.
Fous Konstantinidis	6/6/2023	1.30	800.00	1,040.00	Reviewed client's updated DeFi file (version 4.0) with updated rows.
Fotis Konstantinidis	6/6/2023	0.80	800.00	640.00	Compared number of past transactions
					and pricing of 7 stablecoins and created
	(/(/2022	1 40	900.00	1 120 00	file that captures pricing changes.
Fotis Konstantinidis	6/6/2023	1.40	800.00	1,120.00	Created Excel file that provides comparative analysis of the principal
					market between the 3/31 and the 5/31
					valuation dates based on today's updated
E-4:- V ( ' ' ' ' '	(/(/2022	0.00	900 00	720.00	client files.
Fotis Konstantinidis	6/6/2023	0.90	800.00	720.00	Reviewed and provided feedback for updated determination of principal
					market based on updated client file,
					DeFi Update v2.0.

Fotis Konstantinidis	6/6/2023	1.20	800.00	960.00	Updated and corrected all assumptions
					in output valuation file based on latest client files and DeFi update version v2.0
Joel Cohen	6/6/2023	1.90	800.00	1,520.00	Review of documents related to DeFi
					and staked assets and related correspondence with A. Ciriello (A&M).
Joshua Ceaser	6/6/2023	0.60	500.00	300.00	Meeting with F. Konstantinidis
					regarding updated values based on latest (v4) client file with new rows under
Joshua Ceaser	6/6/2023	1.10	500.00	550.00	assets section.
Joshua Ceaser	0/0/2023	1.10	300.00	550.00	Review primary market volume outliers and identify appropriate primary market.
Joshua Ceaser	6/6/2023	1.60	500.00	800.00	Review and examine changes in primary markets since 3/31.
Joshua Ceaser	6/6/2023	1.80	500.00	900.00	Review coin value changes since the
					3/31 report and compare them against the given values in client data.
Joshua Ceaser	6/6/2023	1.30	500.00	650.00	Update the crypto valuation summary
					with the updated data from the staking summary and updated client data.
Joshua Ceaser	6/6/2023	1.70	500.00	850.00	Review updated staking summary,
					update the discount models, and update the crypto valuation document.
Joshua Ceaser	6/6/2023	1.90	500.00	950.00	Update draft report with new exhibits
Wandy Ma	6/6/2023	1.20	250.00	300.00	from the updated client data.
Wendy Mo Wendy Mo	6/6/2023	1.20	250.00	375.00	Compared our records with database. Analyzed our price difference with
	61612022	1.00	250.00	450.00	historical data volume difference.
Wendy Mo Wendy Mo	6/6/2023 6/6/2023	1.80 0.80	250.00 250.00	450.00 200.00	Retrieved historical volume/price. Updated the valuation sheet with
					hardcode values.
Wendy Mo	6/6/2023	1.50	250.00	375.00	Compared current version price/volume with previous version.
Wendy Mo	6/6/2023	0.70	250.00	175.00	Meeting with F. Konstantinidis re:
					updated values for crypto tokens where there has been change of principal
					market compared to previous
Wendy Mo	6/6/2023	1.30	250.00	325.00	deliverable. Compared and analyzed our price and
					coin stats price.
Fotis Konstantinidis	6/7/2023	0.90	800.00	720.00	Updated final Stout report word document with the analysis done for the
					v6.7 valuation report based on most
Fotis Konstantinidis	6/7/2023	0.30	800.00	240.00	recent client files. Compared and renamed 3
	07772023	0.50	000.00	210.00	cryptocurrency analysis valuation-
Fotis Konstantinidis	6/7/2023	1.20	800.00	960.00	related files for v6.7 output file. Reviewed and edited 1-week, 2-week
	0.772028	1,20		700.00	and historical transactional volume for
Fotis Konstantinidis	6/7/2023	0.90	800.00	720.00	19 cryptocurrencies. Meeting with J. Ceaser and W. Mo re:
	0.7.2023	0.50		, 20.00	updating v6.7 comparison file, valuation
Fotis Konstantinidis	6/7/2023	0.60	800.00	480.00	file and calculation of discounts file.  Meeting with W. Mo re: changes in
Tomo remountained	0.7.2023	0.00	000.00	100.00	principal markets and transactional
					volume in v6.7 valuation file.

Fotis Konstantinidis 6/7/2023 0.80 800.00	640.00	Reviewed and provided feedback on calculations regarding the price differences between client files and
		valuation v6.7 file.
Fotis Konstantinidis 6/7/2023 1.40 800.00	1,120.00	Reviewed and edited v6.7 valuation output file.
Fotis Konstantinidis 6/7/2023 1.10 800.00	880.00	Reviewed and edited all formula
		assumptions in v6.7 of the output valuation file.
Fotis Konstantinidis 6/7/2023 1.30 800.00	1,040.00	Reviewed and kept notes on the final pricing of the top 10 liquid
		cryptocurrencies in v6.7 of the output
Harris Antoniades 6/7/2023 2.40 800.00	1 020 00	valuation file.
Harris Antoniades	1,920.00 450.00	Valuation review.  Meeting with F. Konstantinidis and W.
30511dd CCd3Cl 0/7/2023 0.50 300.00	430.00	Mo re: updating v6.7 comparison file,
		valuation file and calculation of
		discounts file.
Joshua Ceaser 6/7/2023 1.90 500.00	950.00	Review all values, calculations, primary
L 1 C (77/2022 1 20 500 00	(50.00	markets to prepare for final draft.
Joshua Ceaser	650.00 800.00	Prepare final summary of the valuation.  Prepare final supporting document of the
Joshua Ceaser 0///2023 1.00 300.00	800.00	discount models and illiquid coins.
Joshua Ceaser 6/7/2023 1.90 500.00	950.00	Prepare final report of the individual
		coin valuations.
Joshua Ceaser 6/7/2023 1.70 500.00	850.00	Prepare preliminary report and update all
0.5	405.00	exhibits.
Orfeas   6/7/2023   1.80   225.00     Konstantopoulos	405.00	Updated the analysis for a new valuation date.
Wendy Mo 6/7/2023 0.80 250.00	200.00	Retrieved the price, volume, markets
		from the updated report for reviewing.
Wendy Mo 6/7/2023 1.30 250.00	325.00	Reviewed volume and principal market
		differences and looked for needed
Wendy Mo 6/7/2023 0.90 250.00	225.00	update.  Looked for principal market replacement
Welldy 1/10 077/2023 0.50 250.00	223.00	for YFL and updated valuation sheet.
Wendy Mo 6/7/2023 1.20 250.00	300.00	Looked for principal market replacement
		for ONX and updated valuation sheet.
Wendy Mo 6/7/2023 1.10 250.00	275.00	Reviewed for illiquid assets transactions
Wendy Mo 6/7/2023 0.90 250.00	225.00	on crypto data providers.  Meeting with J. Ceaser and F.
Welldy 1410	223.00	Konstantinidis re: updating v6.7
		comparison file, valuation file and
		calculation of discounts file.
Wendy Mo 6/7/2023 0.60 250.00	150.00	Meeting with F. Konstantinidis re:
		changes in principal markets and transactional volume in v6.7 valuation
		file.
Wendy Mo 6/7/2023 1.30 250.00	325.00	Replied to comments regarding principal
		market comparison.
Harris Antoniades 6/8/2023 2.80 800.00	2,240.00	Valuation review.
Joel Cohen 6/8/2023 0.70 800.00	560.00	Review of the Osprey Trust shares and
Joshua Ceaser 6/8/2023 0.30 500.00	150.00	related filings and correspondence.  Review the primary market and volume
0.50	150.00	for a coin updated in the preliminary
		report.

Joshua Ceaser	6/8/2023	0.60	500.00	300.00	Retrieve historical data for several coins
Orfeas	6/8/2023	2.50	225.00	562.50	for to calculate volatility. Updated the valuation analysis.
Konstantopoulos					
Wendy Mo	6/8/2023	1.00	250.00	250.00	Review ZUSD for its missing principal market.
Harris Antoniades	6/9/2023	1.80	800.00	1,440.00	Finalizing and sending report.
Jack Wang	6/9/2023	6.00	300.00	1,800.00	Alternative investment update as of 5/31.
Orfeas	6/9/2023	1.80	225.00	405.00	Prepared the client deliverables.
Konstantopoulos					1
Prasanthkumar	6/9/2023	1.00	425.00	425.00	Prepared exhibits and updated report for
Chunduru					institutional loans with 5/31/ data.
Prasanthkumar	6/9/2023	2.00	425.00	850.00	Updated institutional loan analysis with
Chunduru					5/31 market data.
Tan Phuangmarayat	6/9/2023	0.50	275.00	137.50	Bloomberg data pull - data collection.
Niall Ledwidge	6/11/2023	0.80	800.00	640.00	Reviewed and commented on updated
					valuation report.
Harris Antoniades	6/12/2023	0.80	800.00	640.00	Finalizing and sending deliverable.
Carolina Capatto	6/13/2023	0.60	500.00	300.00	Meeting with S. Schreiber (A&M), C. Calvert (A&M), I. Israel, A. Ciriello (A&M), B. Campagna (A&M), C.
					Brantley (A&M), C. Dailey (A&M), K. Tang, S. Colangelo (A&M), H.
					Antoniades, F. Konstantinidis, J. Ceaser,
					J. Wang, J. Murphy, J. Cohen, N.
					Ledwidge, P. Chunduru re: the 5/31
					valuation report.
Fotis Konstantinidis	6/13/2023	1.20	800.00	960.00	Edited and reviewed all supporting
				, , , , , ,	Excel documents needed for final
					valuation report.
Fotis Konstantinidis	6/13/2023	0.40	800.00	320.00	Meeting with J. Ceaser re: changes to be
					made in the latest valuation files and
					report based on client meeting and
					feedback.
Fotis Konstantinidis	6/13/2023	0.60	800.00	480.00	Meeting with S. Schreiber (A&M), C.
					Calvert (A&M), I. Israel, A. Ciriello
					(A&M), B. Campagna (A&M), C. Brantley (A&M), C. Dailey (A&M), K.
					Tang, S. Colangelo (A&M), H.
					Antoniades, C. Capatto, J. Ceaser, J.
					Wang, J. Murphy, J. Cohen, N.
					Ledwidge, P. Chunduru re: the 5/31
					valuation report.
Fotis Konstantinidis	6/13/2023	0.70	800.00	560.00	Meeting with J. Ceaser re:
Tous Konstantinuis	0/13/2023	0.70	800.00	300.00	cryptocurrency volatility calculations
					and other questions raised by A&M.
Fotis Konstantinidis	6/13/2023	1.30	800.00	1,040.00	Edited, reviewed, and finalized valuation
1 ous Roustantinidis	0/13/2023	1.50	000.00	1,040.00	report based on latest open items
					identified on 6/13.
Harris Antoniades	6/13/2023	0.60	800.00	480.00	Meeting with S. Schreiber (A&M), C.
					Calvert (A&M), I. Israel, A. Ciriello
					(A&M), B. Campagna (A&M), C.
					Brantley (A&M), C. Dailey (A&M), K.
					Tang, S. Colangelo (A&M), F.
					Konstantinidis, C. Capatto, J. Ceaser, J.
					Wang, J. Murphy, J. Cohen, N.

In all Wasses	(/12/2022	0.60	200.00	180.00	Ledwidge, P. Chunduru re: the 5/31 valuation report.
Jack Wang	6/13/2023	0.60	300.00	180.00	Meeting with S. Schreiber (A&M), C. Calvert (A&M), I. Israel, A. Ciriello
					(A&M), B. Campagna (A&M), C. Brantley (A&M), C. Dailey (A&M), K.
					Tang, S. Colangelo (A&M), H.
					Antoniades, C. Capatto, J. Ceaser, F. Konstantinidis, J. Murphy, J. Cohen, N.
					Ledwidge, P. Chunduru re: the 5/31
Loff Manualar	6/13/2023	0.60	575.00	345.00	valuation report.
Jeff Murphy	0/13/2023	0.00	3/3.00	343.00	Meeting with S. Schreiber (A&M), C. Calvert (A&M), I. Israel, A. Ciriello
					(A&M), B. Campagna (A&M), C.
					Brantley (A&M), C. Dailey (A&M), K. Tang, S. Colangelo (A&M), H.
					Antoniades, C. Capatto, J. Ceaser, J.
					Wang, F. Konstantinidis, J. Cohen, N. Ledwidge, P. Chunduru re: the 5/31
					valuation report.
Joel Cohen	6/13/2023	0.60	800.00	480.00	Meeting with S. Schreiber (A&M), C. Calvert (A&M), I. Israel, A. Ciriello
					(A&M), B. Campagna (A&M), C.
					Brantley (A&M), C. Dailey (A&M), K. Tang, S. Colangelo (A&M), H.
					Antoniades, C. Capatto, J. Ceaser, J.
					Wang, J. Murphy, F. Konstantinidis, N.
					Ledwidge, P. Chunduru re: the 5/31 valuation report.
Joshua Ceaser	6/13/2023	1.40	500.00	700.00	Prepare and update report with revised
					calculations and valuation per our new findings.
Joshua Ceaser	6/13/2023	0.40	500.00	200.00	Retrieve data to calculate volatility for
Joshua Ceaser	6/13/2023	0.60	500.00	300.00	ETH using updated lockup period.  Meeting with S. Schreiber (A&M), C.
vosnaa ceaser	0,13,2023	0.00	200.00	200.00	Calvert (A&M), I. Israel, A. Ciriello
					(A&M), B. Campagna (A&M), C. Brantley (A&M), C. Dailey (A&M), K.
					Tang, S. Colangelo (A&M), H.
					Antoniades, C. Capatto, F. Konstantinidis, J. Wang, J. Murphy, J.
					Cohen, N. Ledwidge, P. Chunduru re:
Joshua Ceaser	6/13/2023	0.40	500.00	200.00	the 5/31 valuation report.  Meeting with F. Konstantinidis re:
Joshua Ceaser	0/13/2023	0.40	300.00	200.00	changes to be made in the latest
					valuation files and report based on client
Joshua Ceaser	6/13/2023	0.70	500.00	350.00	meeting and feedback. Meeting with F. Konstantinidis re:
					cryptocurrency volatility calculations
Niall Ledwidge	6/13/2023	0.60	800.00	480.00	and other questions raised by A&M. Meeting with S. Schreiber (A&M), C.
20071450	0.15,2025	0.00		.30.00	Calvert (A&M), I. Israel, A. Ciriello
					(A&M), B. Campagna (A&M), C. Brantley (A&M), C. Dailey (A&M), K.
					Tang, S. Colangelo (A&M), H.
					Antoniades, C. Capatto, J. Ceaser, J.

					Wang, J. Murphy, J. Cohen, F. Konstantinidis, P. Chunduru re: the 5/31
31' 1 61	6/12/2022	0.20	250.00	75.00	valuation report.
	6/13/2023 6/13/2023	0.30	250.00 425.00	75.00 425.00	Bloomberg data pull - data collection. Updates to institutional loans, pasting
Chunduru	0/13/2023	1.00	423.00	423.00	exhibits, and updating reports.
	6/13/2023	0.60	425.00	255.00	Meeting with S. Schreiber (A&M), C.
Chunduru	0/13/2023	0.00	423.00	233.00	Calvert (A&M), I. Israel, A. Ciriello
Chanduru					(A&M), B. Campagna (A&M), C.
					Brantley (A&M), C. Dailey (A&M), K.
					Tang, S. Colangelo (A&M), H.
					Antoniades, C. Capatto, J. Ceaser, J.
					Wang, J. Murphy, J. Cohen, N.
					Ledwidge, F. Konstantinidis re: the 5/31
					valuation report.
Fotis Konstantinidis	6/14/2023	1.20	800.00	960.00	Reviewed and edited finalized version of
					valuation report and supporting
					documents based on feedback from
					meetings on 6/14.
Fotis Konstantinidis	6/14/2023	0.60	800.00	480.00	Meeting with J. Ceaser to review
					suggestions and final adjustments to the
TT ' A 4 ' 1	6/14/2022	1.10	900.00	000.00	5/31 valuation report. Valuation review.
	6/14/2023 6/14/2023	1.10 0.70	800.00 800.00	880.00 560.00	Communication with A&M.
	6/14/2023	0.70	500.00	300.00	Meeting with F. Konstantinidis to review
Joshua Ceaser	0/14/2023	0.00	300.00	300.00	suggestions and final adjustments to the
					5/31 valuation report.
Elaine Jiang	6/15/2023	0.30	300.00	90.00	Bloomberg data pull - data collection.
	6/15/2023	2.20	800.00	1,760.00	Valuation review.
Jack Wang	6/15/2023	4.00	300.00	1,200.00	Alternative assets, update report.
Joshua Ceaser	6/15/2023	1.10	500.00	550.00	Prepare and make revisions to the final
					5/31 report.
	6/15/2023	0.30	425.00	127.50	Quality check of report updates.
Chunduru					
	6/15/2023	0.30	275.00	82.50	Bloomberg data pull - data collection.
Harris Antoniades	6/16/2023	3.60	800.00	2,880.00	Valuation review ad delivering the
Harris Antoniades	6/20/2023	0.60	800.00	480.00	updated report.
I I	6/20/2023	0.00	800.00	560.00	Updated report.  Reviewed and commented on draft
Maii Leuwiuge	0/21/2023	0.70	800.00	300.00	report.
Joel Cohen	6/27/2023	0.90	800.00	720.00	Review of the final version of the report.
Asset Valuation	0/2//2023	0.50	000.00	720.00	review of the final version of the report.
	Date	Hours	Rate	Amount	Description
Joel Cohen	8/5/2023	0.90	800.00	720.00	Call with N. Ledwidge re crypto mining
					valuation.
Joel Cohen	8/5/2023	0.50	800.00	400.00	Call with N. Ledwidge and S. Schreiber
					re crypto mining valuation.
Niall Ledwidge	8/5/2023	0.90	800.00	720.00	Call with J. Cohen re crypto mining
	0/5/0000			400.00	valuation.
Niall Ledwidge	8/5/2023	0.50	800.00	400.00	Call with J. Cohen and S. Schreiber re
I and Calana	9/6/2022	1.00	900 00	000.00	crypto mining valuation.
Joel Cohen	8/6/2023	1.00	800.00	800.00	Call with N. Ledwidge, J. Block
					(USBTC), and A&M re mining valuation.
Niall Ledwidge	8/6/2023	1.00	800.00	800.00	Call with J. Cohen, J. Block (USBTC),
	0,0,2023	1.00	000.00	000.00	and A&M re mining valuation.

Adam Bakula	8/7/2023	0.30	500.00	150.00	Call with J. Cohen, B. Sloan, K. Uhler, and N. Ledwidge re mining valuation.
Brent Sloan	8/7/2023	0.30	800.00	240.00	Call with A. Bakula, J. Cohen, K. Uhler,
Joel Cohen	8/7/2023	0.20	800.00	160.00	and N. Ledwidge re mining valuation. Call with S. Schreiber and N. Ledwidge
					and communication with J. Block
1.10.1	0/7/2022	0.20	000.00	240.00	(USBTC) re mining valuation.
Joel Cohen	8/7/2023	0.30	800.00	240.00	Call with A. Bakula, B. Sloan, K. Uhler, and N. Ledwidge re mining valuation.
Kurt Uhler	8/7/2023	0.30	800.00	240.00	Call with J. Cohen, B. Sloan, A. Bakula
NI 11 T 1 '1	0/7/2022	0.20	000.00	160.00	& N. Ledwidge re mining valuation.
Niall Ledwidge	8/7/2023	0.20	800.00	160.00	Call with S. Schreiber and J. Cohen and communication with J. Block (USBTC)
					re mining valuation.
Niall Ledwidge	8/7/2023	0.30	800.00	240.00	Call with A. Bakula, B. Sloan, K. Uhler,
Niall Ledwidge	8/7/2023	0.50	800.00	400.00	and J. Cohen re mining valuation. Call with J. Block (USBTC) re mining
Titali Leawiage	0/1/2023	0.50	000.00	400.00	valuation.
Brent Sloan	8/17/2023	0.50	800.00	400.00	Call with J. Cohen re mining valuation.
Brent Sloan	8/17/2023	1.50	800.00	1,200.00	Discuss internally and prepare mining valuation information request.
Joel Cohen	8/17/2023	0.40	800.00	320.00	Call with N. Ledwidge & K. Uhler re
					commencing mining valuation.
Joel Cohen	8/17/2023	0.20	800.00	160.00	Review of mining valuation documentation.
Joel Cohen	8/17/2023	0.50	800.00	400.00	Call with B. Sloan re mining valuation.
Katarina Quach	8/17/2023	1.00	425.00	425.00	Prepare mining valuation data request.
Kurt Uhler	8/17/2023	0.40	800.00	320.00	Call with N. Ledwidge and K. Uhler re
Niall Ledwidge	8/17/2023	0.40	800.00	320.00	commencing mining valuation. Call with A&M re valuation of mining
Trian Deawinge	0/17/2023	0.10	000.00	320.00	business.
Niall Ledwidge	8/17/2023	0.40	800.00	320.00	Call with J. Cohen and K. Uhler re
Brent Sloan	8/18/2023	1.00	800.00	800.00	commencing mining valuation. Review of Mining business plan and
Dient Stoan	0/10/2023	1.00	300.00	800.00	supporting assumptions decks.
Katarina Quach	8/18/2023	0.50	425.00	212.50	Prepare mining valuation data request.
Niall Ledwidge	8/21/2023	0.30	800.00	240.00	Reviewing lease docs re scoping mining
Niall Ledwidge	8/21/2023	0.20	800.00	160.00	project. Email correspondence with K&E
Mail Ledwidge	0/21/2023	0.20	300.00	100.00	regarding scope of mining valuation
					work.
Adam Bakula	8/23/2023	0.80	500.00	400.00	Status call with J. Block (USBTC) and N. Ledwidge re mining valuation work-
					program and to do items.
Brent Sloan	8/23/2023	1.00	800.00	800.00	Reviewed Mining business plan and
					Disclosure statement in preparation for
Brent Sloan	8/23/2023	1.00	800.00	800.00	call with EY. Call with J. Block (USBTC), B. Suarez
Brent Stoun	0/23/2023	1.00	000.00	000.00	(EY) regarding technical accounting and
	0.400.000			4.5.00	related valuations issues.
Doug Hall	8/23/2023	0.20	225.00	45.00	Kick-off with K. Quach.
Katarina Quach	8/23/2023	1.00	425.00	425.00	Call with J. Block (USBTC), B. Suarez (EY) regarding technical accounting and
					related valuations issues.
Katarina Quach	8/23/2023	0.20	425.00	85.00	Kick-off with D. Hall.

Niall Ledwidge	8/23/2023	0.80	800.00	640.00	Status call with J. Block (USBTC) and A. Bakula re mining valuation work-
Brent Sloan	8/24/2023	0.40	800.00	320.00	program and to do items.  Meeting with J. Cohen, N. Ledwidge, H.  Antoniades, F. Konstantinidis re mining
Fotis Konstantinidis	8/24/2023	0.40	800.00	320.00	and financial asset valuations.  Meeting with J. Cohen, N. Ledwidge, H.  Antoniades, B. Sloan re mining and
Harris Antoniades	8/24/2023	0.40	800.00	320.00	financial asset valuations.  Meeting with J. Cohen, N. Ledwidge, B. Sloan, F. Konstantinidis re mining and
Joel Cohen	8/24/2023	0.40	800.00	320.00	financial asset valuations.  Meeting with B. Sloan, N. Ledwidge, H. Antoniades, F. Konstantinidis re mining and financial asset valuations.
Niall Ledwidge	8/24/2023	0.90	800.00	720.00	Reviewing plan of reorganization and summarizing for valuation team.
Niall Ledwidge	8/24/2023	0.30	800.00	240.00	Drafting email to A&M re look forward valuation timeline.
Niall Ledwidge	8/24/2023	0.40	800.00	320.00	Meeting with J. Cohen, B Sloan, H. Antoniades, F. Konstantinidis re mining
Adam Bakula	8/25/2023	3.00	500.00	1,500.00	and financial asset valuations.  Document review: Fixed asset schedule, Celsius financial model, and Celsius
Joel Cohen	8/25/2023	0.30	800.00	240.00	assumptions deck. Correspondence with A&M re refresh, confirmation and key dates and
Katarina Quach	8/25/2023	0.60	425.00	255.00	valuation methodology.  Review land, hosting and listing of physical assets data.
Katarina Quach	8/25/2023	0.40	425.00	170.00	Update joint data request list for valuation, and real estate to provide to client.
Adam Bakula	8/28/2023	0.40	500.00	200.00	Call with J. Block (USBTC) to discuss valuation data request, data received,
Adam Bakula	8/28/2023	1.00	500.00	500.00	and outstanding data.  Document review: Revised fixed asset schedule.
Brent Sloan	8/28/2023	2.00	800.00	1,600.00	Review of Mining Disclosure Statement and Examiner's Report.
Katarina Quach	8/28/2023	0.70	425.00	297.50	Review and discuss client-provided forecast and forecast assumptions with D. Hall and B. Sloan to prepare for due
Adam Bakula	8/29/2023	7.50	500.00	3,750.00	diligence call.  Celsius Mining fixed asset valuation analysis: fixed asset listing compilation, reformatting, reconciliation, and
Adam Bakula	8/30/2023	5.80	500.00	2,900.00	inputting to Stout valuation model. Celsius Mining fixed asset valuation analysis: fixed asset listing compilation, reformatting, reconciliation, and
Adam Bakula	8/30/2023	0.50	500.00	250.00	inputting to Stout valuation model. Call with J. Block (USBTC), H. Siegal (RSM), M. Eastlack (RSM), to discuss preliminary valuation approach and methodology for Celsius Mining and

	f I	1	1		Stout's production of a valuation memo
					for RSM's audit review documentation.
Brent Sloan	8/30/2023	2.00	800.00	1,600.00	Review of Examiner's Report.
Brent Sloan	8/30/2023	0.50	800.00	400.00	Call with J. Block (USBTC) to discuss
					updated valuation data request, data
D 4 C1	9/20/2022	0.50	900 00	400.00	received, and outstanding data.
Brent Sloan	8/30/2023	0.50	800.00	400.00	Call with J. Block (USBTC), H. Siegal (RSM), M. Eastlack (RSM), to discuss
					preliminary valuation approach and
					methodology for Celsius Mining and
					Stout's production of a valuation memo
					for RSM's audit review documentation.
Doug Hall	8/30/2023	0.10	225.00	22.50	Initial IRR model set up: adding model
					templates to the analysis folder.
Doug Hall	8/30/2023	0.10	225.00	22.50	Initial IRR model set up: entering
					Company details, project type, valuation
Doug Hall	8/30/2023	1.10	225.00	247.50	date. Initial IRR model set up: determining /
Doug Hall	8/30/2023	1.10	223.00	247.30	cleaning the model for the exhibits to be
					used for the analysis.
Adam Bakula	8/31/2023	7.10	500.00	3,550.00	Celsius Mining fixed asset valuation
					analysis: indirect cost approach inputs
					and assumptions development.
Doug Hall	8/31/2023	2.50	225.00	562.50	Spread provided Company historical
					financials and forecast into the internal rate of return model.
Adam Bakula	9/1/2023	2.10	500.00	1,050.00	Personal Property Valuation Analysis:
Adam Dakula	7/1/2023	2.10	300.00	1,030.00	categorizing assets for indirect and direct
					cost approach analysis.
Adam Bakula	9/1/2023	0.60	500.00	300.00	Personal Property Valuation Analysis:
					consolidating and correcting asset
	0 /1 /2 0 2 2	0.00	<b>5</b> 00.00	400.00	location information.
Adam Bakula	9/1/2023	0.80	500.00	400.00	Personal Property Valuation Analysis:
					consolidating and correcting asset date information.
Adam Bakula	9/1/2023	1.50	500.00	750.00	Personal Property Valuation Analysis:
					research of normal useful life data for
					indirect and direct cost approach.
Adam Bakula	9/5/2023	0.50	500.00	250.00	Call with J. Block (USBTC), B. Suarez
					(EY), and B. Sloan to discuss asset
					valuation methodology and audit memo requested by RSM.
Adam Bakula	9/5/2023	1.10	500.00	550.00	Personal Property Valuation Analysis:
Adam Dakula	7/3/2023	1.10	300.00	330.00	research of normal useful life data for
					indirect and direct cost approach.
Adam Bakula	9/5/2023	0.40	500.00	200.00	Personal Property Valuation Analysis:
					review of Celsius internal model
A 1 D 1 1	0.75/2022	2.50	500.00	1.050.00	assumptions.
Adam Bakula	9/5/2023	2.50	500.00	1,250.00	Personal Property Valuation Analysis: research new cost of mining rigs.
Brent Sloan	9/5/2023	0.50	800.00	400.00	Call with J. Block (USBTC), B. Suarez
Divin blouii	7,5/2023	0.50	330.00	100.00	(EY), and A. Bakula to discuss asset
					valuation methodology and audit memo
					requested by RSM.
Brent Sloan	9/5/2023	0.70	800.00	560.00	Reviewed Disclosure Statement re:
					Mining Valuation.

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Brent Sloan	9/5/2023	2.30	800.00	1,840.00	Reviewed Examiner's Report re: Mining Valuation.
Brent Sloan	9/5/2023	1.40	800.00	1,120.00	Prepared mining asset valuation memo requested by RSM.
Doug Hall	9/5/2023	1.10	225.00	247.50	Reviewing the disclosure schedules.
Doug Hall	9/5/2023	0.40	225.00	90.00	Linking the purchase price section and
					internal rate of return section from the
					disclosure schedule to the conclusion
IZ - 4 I II 1	0/5/2022	1.00	200.00	1.520.00	portion of the analysis.
Kurt Uhler	9/5/2023	1.90	800.00	1,520.00	Reviewing client provided information including lease documents, power
					agreements, facility images to reconcile
					requested information with provided
					information.
Adam Bakula	9/6/2023	1.80	500.00	900.00	Personal Property Valuation Analysis:
					compiling mining rig summary table.
Brent Sloan	9/6/2023	1.40	800.00	1,120.00	Prepared mining asset valuation memo
Brent Sloan	9/6/2023	0.60	800.00	480.00	requested by RSM. Reviewed mining asset valuation memo
Brent Stoan	9/0/2023	0.00	800.00	480.00	requested by RSM.
Katarina Quach	9/6/2023	0.70	425.00	297.50	Review of Owned Locations data folder
					and Celsius Mining Model.
Kurt Uhler	9/6/2023	1.80	800.00	1,440.00	Review of client provided information
					including title policies, deeds and royalty
					calculations to prepare and submit
Adam Bakula	9/7/2023	0.70	500.00	350.00	follow up questions. Call with J. Block (USBTC), D. Albert
Auaiii Dakuia	9/1/2023	0.70	300.00	330.00	(Celsius), M. Deeg (Celsius), Q. Lawlor
					(Celsius), and K. Uhler to discuss
					Celsius proprietary mining site
					specifications and construction.
Adam Bakula	9/7/2023	3.80	500.00	1,900.00	Personal Property Valuation Analysis:
Dava Hall	9/7/2023	1 20	225.00	270.00	research new cost of mining rigs. Call with K. Quach to review DCF
Doug Hall	9/1/2023	1.20	223.00	270.00	inputs, model assumptions, and next
					steps to complete the DCF.
Doug Hall	9/7/2023	0.60	225.00	135.00	In-depth search for guideline public
					comparable companies that can be used
	0.77.0000			-10.00	in the ASC 805 analysis.
Katarina Quach	9/7/2023	1.20	425.00	510.00	Call with D. Hall to review DCF inputs,
					model assumptions, and next steps to complete the DCF.
Kurt Uhler	9/7/2023	0.70	800.00	560.00	Call with J. Block (USBTC), D. Albert
					(Celsius), M. Deeg (Celsius), Q. Lawlor
					(Celsius), and A. Bakula to discuss
					Celsius proprietary mining site
Kurt Uhler	9/7/2023	1.30	800.00	1,040.00	specifications and construction.  Extracting material lease terms and
Kuit Omei	9/1/2023	1.50	300.00	1,040.00	preparing template for analysis.
Adam Bakula	9/8/2023	1.00	500.00	500.00	Personal Property Valuation Analysis:
					research new cost of mining rigs.
Adam Bakula	9/8/2023	1.20	500.00	600.00	Personal Property Valuation Analysis:
					developing mining rig indirect cost
					assumptions used as an input to estimate replacement cost new under the cost
					approach valuation method.
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Adam Bakula	9/8/2023	2.70	500.00	1,350.00	Personal Property Valuation Analysis: selecting portfolio of replacement mining rig makes/models from sample
Adam Bakula	9/8/2023	1.90	500.00	950.00	of cost data gathered to estimate replacement cost new under the cost approach valuation method.  Personal Property Valuation Analysis:
Adam Bakula	7/6/2023	1.90	300.00	930.00	comparison of selected replacement mining rig profile with Celsius' internally developed assumptions/model
Brent Sloan	9/8/2023	0.50	800.00	400.00	and existing fleet of mining rigs. Call with K. Quach and D. Hall re: Mining valuation, review of DCF, and questions regarding the forecast.
Brent Sloan	9/8/2023	0.50	800.00	400.00	Reviewed mining asset valuation memo requested by RSM.
Brent Sloan	9/8/2023	1.00	800.00	800.00	Prepared outstanding document request re: mining valuation.
Doug Hall	9/8/2023	0.50	225.00	112.50	Call with K. Quach and B. Sloan re: Mining valuation, review of DCF, and
Doug Hall	9/8/2023	1.50	225.00	337.50	questions regarding the forecast.  Searching for guideline public comparable companies to enter them into the internal rate of return analysis
Joel Cohen	9/8/2023	0.40	800.00	320.00	and adjust currency issues.  Correspondence with J. Block (USBTC) re: Historical financial information.
Katarina Quach	9/8/2023	0.50	425.00	212.50	Call with B. Sloan and D. Hall re: Mining valuation, review of DCF, and questions regarding the forecast.
Kurt Uhler	9/8/2023	1.80	800.00	1,440.00	Preparing the template to be utilized in the analysis.
Adam Bakula	9/9/2023	2.30	500.00	1,150.00	Personal Property Valuation Analysis: summarization and conclusion of mining rig replacement cost new.
Adam Bakula	9/11/2023	0.80	500.00	400.00	Personal Property Valuation Analysis: application of concluded RCN
Adam Bakula	9/11/2023	1.60	500.00	800.00	(\$/Terahash) to mining rig fleet. Personal Property Valuation Analysis: identifying site costs within asset listing detail.
Adam Bakula	9/11/2023	1.40	500.00	700.00	Personal Property Valuation Analysis: calculation of \$/MW cost and replacement cost new for proprietary
Adam Bakula	9/11/2023	2.90	500.00	1,450.00	mining sites.  Personal Property Valuation Analysis: estimation of \$/MW for Celsius proprietary sites based on largest 2
Adam Bakula	9/11/2023	0.80	500.00	400.00	proprietary facilities. Personal Property Valuation Analysis: compiling Celsius mining rig fleet
Adam Bakula	9/11/2023	1.20	500.00	600.00	assumptions. Personal Property Valuation Analysis: researching mining rig installation costs.

Adam Bakula	9/11/2023	0.90	500.00	450.00	Personal Property Valuation Analysis:
	0/11/2022	0.20	500.00	100.00	developing mining rig installation adjustment.
Adam Bakula	9/11/2023	0.20	500.00	100.00	Personal Property Valuation Analysis: compiling replacement mining rig fleet
Adam Bakula	9/11/2023	0.30	500.00	150.00	assumptions. Personal Property Valuation Analysis:
					compiling electricity cost projections from Celsius model.
Clayton Yantis	9/11/2023	0.50	575.00	287.50	Call with K. Petersen regarding Texas land sale comparable resources.
Doug Hall	9/11/2023	1.30	225.00	292.50	Reviewing and selecting guideline companies from search.
Doug Hall	9/11/2023	1.70	225.00	382.50	Adjusting currency issues and other data pulling issues in the model relating to
IZ 1 D	0/11/2022	1.00	500.00	500.00	guideline public comparables.
Karch Petersen	9/11/2023	1.00	500.00	500.00	Call with K. Uhler regarding methodology and data received.
Karch Petersen	9/11/2023	0.50	500.00	250.00	Call with C. Yantis regarding Texas land sale comparable resources.
Karch Petersen	9/11/2023	3.10	500.00	1,550.00	Reviewed title policies, warranty deeds, aerial pictures, and tax parcel ids to
					identify the owned property assets.
Karch Petersen	9/11/2023	2.90	500.00	1,450.00	Reviewed title policies, warranty deeds, aerial pictures, tax parcel ids, and leased
					documents to identify the leased property assets.
Karch Petersen	9/11/2023	0.40	500.00	200.00	Compiled the findings from review of documents (title policies, warranty
					deeds, aerial pictures, tax parcel ids,
					leased documents) to present to the client to confirm the property locations
Kurt Uhler	9/11/2023	1.00	800.00	800.00	are correct. Call with K. Petersen regarding
					methodology and data received.
Kurt Uhler	9/11/2023	0.80	800.00	640.00	Aggregating market survey sources to relay sources to be utilized for rent
					growth assumptions and discount rate
Adam Bakula	9/12/2023	1.20	500.00	600.00	assumptions. Personal Property Valuation Analysis:
					compiling electricity cost projections from Celsius model.
Brent Sloan	9/12/2023	0.40	800.00	320.00	Reviewed documents received re:
Brent Sloan	9/12/2023	1.60	800.00	1,280.00	Mining.  Prepared questions for Mining due
Doug Hall	9/12/2023	2.90	225.00	652.50	diligence call with J. Block (USBTC). Reviewing the disclosure schedules, the
					examiners report, and the assumptions deck to understand the clients forecast
					and determine the Company's main inputs for its overall revenues,
D	0/12/2055		25.55	<b>.</b>	profitability, different locations.
Doug Hall	9/12/2023	1.40	225.00	315.00	Determining the Company's capital expenditure forecast to include in the
					model.

Doug Hall	9/12/2023	1.70	225.00	382.50	Creating a question list for questions
					outstanding to fully understand the
					Company's future expectations, historical performance, and the
					transaction.
Karch Petersen	9/12/2023	1.00	500.00	500.00	Call with K. Uhler regarding the initial
IZ 1 D 4	0/12/2022	2 20	500.00	1 (00 00	land sales compiled.
Karch Petersen	9/12/2023	3.20	500.00	1,600.00	Researched Texas land sales via Costar to set up initial comparable properties in
					the owned land grids.
Karch Petersen	9/12/2023	2.80	500.00	1,400.00	Researched Texas land sales via Loopnet
					and Lands of Texas to set up initial
					comparable properties in the owned land grids.
Karch Petersen	9/12/2023	0.80	500.00	400.00	Used the researched data obtained to set
					up initial comparable properties in the
					owned land grids.
Kurt Uhler	9/12/2023	1.00	800.00	800.00	Call with K. Petersen regarding the
Kurt Uhler	9/12/2023	0.90	800.00	720.00	initial land sales compiled. Review of analysis that was completed
Kuit Ollici	9/12/2023	0.90	800.00	720.00	to date, specifically comparable land sale
					selection and provided comments.
Adam Bakula	9/13/2023	0.90	500.00	450.00	Personal Property Valuation Analysis:
					compiling electricity cost projections from Celsius model.
Adam Bakula	9/13/2023	2.30	500.00	1,150.00	Personal Property Valuation Analysis:
Addin Bukulu	7/13/2023	2.50	300.00	1,120.00	discount rate research for mining rig
					functional obsolescence analysis.
Adam Bakula	9/13/2023	3.00	500.00	1,500.00	Personal Property Valuation Analysis:
					functional obsolescence analysis based on mining rig efficiency and electricity
					cost.
Brent Sloan	9/13/2023	0.50	800.00	400.00	Call with D. Hall re next steps in mining
					valuation and prep for meeting with J.
D + C1	0/12/2022	1.00	000.00	000.00	Block (USBTC).
Brent Sloan	9/13/2023	1.00	800.00	800.00	Call with J. Block (USBTC) and D. Hall re: Mining valuation due diligence re
					proposed transaction, historical financial
					performance as well as expectations.
Brent Sloan	9/13/2023	1.30	800.00	1,040.00	Reviewed Mining valuation analysis.
Brent Sloan	9/13/2023	0.20	800.00	160.00	Prepared additional Mining questions for due diligence call with J. Block
					(USBTC).
Doug Hall	9/13/2023	0.50	225.00	112.50	Call with B. Sloan re next steps in
					mining valuation and prep for meeting
D II II	0/12/2022	1.00	225.00	225.00	with J. Block (USBTC).
Doug Hall	9/13/2023	1.00	225.00	225.00	Call with J. Block (USBTC) and B. Sloan re: Mining valuation due diligence
					re proposed transaction, historical
					financial performance as well as
	0.440.4000				expectations.
Joel Cohen	9/13/2023	0.70	800.00	560.00	Review of concepts and inclusions for draft declaration, documentation
					production, and revisions.
Karch Petersen	9/13/2023	1.00	500.00	500.00	Call with K. Uhler regarding initial land
					lease comparables that were compiled.

Rarch Petersen	Karch Petersen	9/13/2023	2.90	500.00	1,450.00	Researched land leases in West Texas
Karch Petersen						
Land lease listing for insertion into the leased land grids.	Karch Petersen	9/13/2023	2.60	500.00	1,300.00	Researched land leases in West Texas
Rarch Petersen   9/13/2023   0.40   500.00   2						
Karch Petersen   9/13/2023   0.40   500.00   200.00   Compiled a comparable land lease listing for insertion into the leased land grids. Used the researched data obtained to compile a comparable land lease listing for insertion into the leased land grids. Used the researched data obtained to compile a comparable land lease listing for insertion into the leased land grids. Used the researched data obtained to compile a comparable land lease listing for insertion into the leased land grids. Used the researched data obtained to compile a comparable land lease comparable land lease comparable land lease listing for insertion into the leased land grids. Used the researched data obtained to compile a comparable land lease comparable land lease comparable land lease listing for insertion into the leased land grids. Used the researched land grids. It is apported to the leased land grids. Used the leased land lease comparable shat were compiled. Review of analysis that was completed to date, specifically comparable land lease comparable shat were compiled. Review of analysis that was completed the land lease parable shat were compiled. Review of analysis grids with adjustments for the owned properties. It is apported to date, specifically comparable land lease parable land lease						
Karch Petersen   9/13/2023   0.90   500.00   450.00   God the researched data obtained to compile a comparable land lease listing for insertion into the leased and grids.	Karch Petersen	9/13/2023	0.40	500.00	200.00	Compiled a comparable land lease
Kurt Uhler						grids.
Kurt Uhler	Karch Petersen	9/13/2023	0.90	500.00	450.00	
Rurt Uhler						
Kurt Uhler	Kurt Uhler	9/13/2023	1.00	800.00	800.00	
Adam Bakula						compiled.
Adam Bakula   9/14/2023   0.50   500.00   250.00   Call with K&E re: Declaration in Support of Confirmation.	Kurt Uhler	9/13/2023	0.80	800.00	640.00	
Adam Bakula						
Adam Bakula 9/14/2023 1.00 500.00 500.00 Support of Confirmation.  Personal Property Valuation Analysis: functional obsolescence analysis based on mining rig efficiency and electricity cost.  Adam Bakula 9/14/2023 0.50 800.00 400.00 Call with K&E re: Declaration in Support of Confirmation.  Doug Hall 9/14/2023 0.70 225.00 157.50 Setting up the intangible asset model and linking the internal rate of return model to it.  Doug Hall 9/14/2023 0.50 800.00 400.00 Call with K&E re: Declaration in Support of Confirmation.  Joel Cohen 9/14/2023 0.50 800.00 400.00 Call with K&E re: Declaration in Support of Confirmation.  Joel Cohen 9/14/2023 0.50 800.00 400.00 Call with K&E re: Declaration in Support of Confirmation.  Karch Petersen 9/14/2023 1.80 500.00 900.00 Contacted brokers at NRG Realty Group to solicit opinions on current land lease rates and general fee simple land values in the area.  Karch Petersen 9/14/2023 2.80 500.00 1,450.00 Completed the draft analysis grids with adjustments for the owned properties.  Karch Petersen 9/14/2023 2.80 500.00 1,400.00 Completed the land leased DCF analyses, including implementing all comments.  Katie Alexanderson 9/14/2023 2.10 500.00 1,550.00 Personal Property Valuation Analysis: gathering market sales data for individual mining rig asset sales.  Adam Bakula 9/15/2023 1.70 500.00 850.00 Personal Property Valuation Analysis: gathering asking price data (offers for						
Adam Bakula 9/14/2023 1.00 500.00 500.00 Personal Property Valuation Analysis: functional obsolescence analysis based on mining rig efficiency and electricity cost.  Brent Sloan 9/14/2023 0.50 800.00 400.00 Call with K&E re: Declaration in Support of Confirmation.  Doug Hall 9/14/2023 1.30 225.00 157.50 Setting up the intangible asset model and linking the internal rate of return model to it.  Joel Cohen 9/14/2023 0.50 800.00 400.00 Cleaning the intangible asset model to reflect intangibles that will be valued.  Joel Cohen 9/14/2023 0.50 800.00 400.00 Call with K&E re: Declaration in Support of Confirmation.  Joel Cohen 9/14/2023 0.90 800.00 720.00 Personal Property Valuation Analysis: functional obsolescence analysis based on mining rig efficiency and electricity cost.  Call with K&E re: Declaration in Support of Confirmation.  Preparation of information for declaration for confirmation hearing.  Contacted brokers at NRG Realty Group to solicit opinions on current land lease rates and general fee simple land values in the area.  Karch Petersen 9/14/2023 2.90 500.00 1,450.00 Completed the draft analysis grids with adjustments for the owned properties.  Karch Petersen 9/14/2023 2.80 500.00 1,450.00 Completed the land leased DCF analyses, including implementing all comments.  Katie Alexanderson 9/14/2023 0.50 350.00 1,500.00 Call with K&E re: Declaration in Support of Confirmation.  Adam Bakula 9/15/2023 2.10 500.00 1,050.00 Personal Property Valuation Analysis: gathering market sales data for individual mining rig asset sales.  Adam Bakula 9/15/2023 1.70 500.00 850.00 Personal Property Valuation Analysis: gathering asking price data (offers for	Adam Bakula	9/14/2023	0.50	500.00	250.00	l l
Brent Sloan 9/14/2023 0.50 800.00 400.00 Call with K&E re: Declaration in Support of Confirmation.  Doug Hall 9/14/2023 1.30 225.00 157.50 Setting up the intangible asset model and linking the internal rate of return model to it.  Doug Hall 9/14/2023 1.30 225.00 292.50 Cleaning the intangible asset model to reflect intangibles that will be valued.  Joel Cohen 9/14/2023 0.50 800.00 400.00 Call with K&E re: Declaration in Support of Confirmation.  Joel Cohen 9/14/2023 0.50 800.00 400.00 Call with K&E re: Declaration in Support of Confirmation.  Frequency of Confirmation for declaration for confirmation for declaration for confirmation hearing.  Karch Petersen 9/14/2023 1.80 500.00 900.00 Contacted brokers at NRG Realty Group to solicit opinions on current land lease rates and general fee simple land values in the area.  Karch Petersen 9/14/2023 2.90 500.00 1,450.00 Completed the draft analysis grids with adjustments for the owned properties.  Karch Petersen 9/14/2023 2.80 500.00 1,400.00 Completed the land leased DCF analyses, including implementing all comments.  Katie Alexanderson 9/14/2023 0.50 350.00 1,500.00 Call with K&E re: Declaration in Support of Confirmation.  Adam Bakula 9/15/2023 2.10 500.00 1,050.00 Personal Property Valuation Analysis: gathering market sales data (of individual mining rig asset sales.)  Adam Bakula 9/15/2023 1.70 500.00 850.00 Personal Property Valuation Analysis: gathering asking price data (offers for	A dom Pokulo	0/14/2023	1.00	500.00	500.00	
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Brent Sloan   9/14/2023   0.50   800.00   400.00   Call with K&E re: Declaration in Support of Confirmation.						
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Doug Hall	Brent Sloan	9/14/2023	0.50	800.00	400.00	
Doug Hall   9/14/2023   1.30   225.00   292.50   Cleaning the intangible asset model to reflect intangibles that will be valued. Call with K&E re: Declaration in Support of Confirmation.	Doug Hall	9/14/2023	0.70	225.00	157.50	
Doug Hall   9/14/2023   1.30   225.00   292.50   Cleaning the intangible asset model to reflect intangibles that will be valued.						
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Joel Cohen   9/14/2023   0.50   800.00   400.00   Call with K&E re: Declaration in Support of Confirmation.	Doug Hall	9/14/2023	1.50	223.00	292.30	reflect intangibles that will be valued.
Joel Cohen   9/14/2023   0.90   800.00   720.00   Preparation of information for declaration for confirmation hearing.	Joel Cohen	9/14/2023	0.50	800.00	400.00	Call with K&E re: Declaration in
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Katie Alexanderson  9/14/2023  0.50  350.00  175.00  Call with K&E re: Declaration in Support of Confirmation.  Personal Property Valuation Analysis: gathering market sales data for individual mining rig asset sales.  Adam Bakula  9/15/2023  1.70  500.00  850.00  Ranalyses, including implementing all comments.  Call with K&E re: Declaration in Support of Confirmation.  Personal Property Valuation Analysis: gathering asking price data (offers for	W 1 D 4	0/14/2022	2.00	500.00	1 400 00	
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Adam Bakula  9/15/2023  1.70  500.00  gathering market sales data for individual mining rig asset sales.  Personal Property Valuation Analysis: gathering asking price data (offers for	Adam Rakula	9/15/2023	2 10	500.00	1 050 00	
Adam Bakula 9/15/2023 1.70 500.00 850.00 individual mining rig asset sales.  Personal Property Valuation Analysis: gathering asking price data (offers for	Addin Dukula	7/13/2023	2.10	500.00	1,050.00	
gathering asking price data (offers for						individual mining rig asset sales.
	Adam Bakula	9/15/2023	1.70	500.00	850.00	
						sale) for mining rigs.

Adam Bakula	9/15/2023	2.60	500.00	1,300.00	Personal Property Valuation Analysis: gathering market sales data for large
Doug Hall	9/15/2023	3.20	225.00	720.00	volume mining rig sales. Working on IRR and IAM portions of
					the analysis to sync and link to each other and update the internal rate of
Doug Hall	9/15/2023	1.80	225.00	405.00	return portion of the analysis.  Completing initial setup of intangible
					asset portion of the analysis to achieve initial draft values for the WACC, IRR, WARA, and intangible assets.
Karch Petersen	9/15/2023	3.80	500.00	1,900.00	Compiled and reviewed the summary sheets and supporting schedules.
Karch Petersen	9/15/2023	3.90	500.00	1,950.00	Completed and reviewed the report.
Adam Bakula	9/17/2023	1.40	500.00	700.00	Personal Property Valuation Analysis: researching mining rig comparable sale
Adam Bakula	9/17/2023	0.90	500.00	450.00	information. Personal Property Valuation Analysis:
					summarizing comparable sale information.
Adam Bakula	9/18/2023	0.20	500.00	100.00	Meeting with B. Sloan re: fixed asset valuation.
Adam Bakula	9/18/2023	0.30	500.00	150.00	Meeting with B. Sloan re: power purchase agreements.
Adam Bakula	9/18/2023	1.30	500.00	650.00	Personal Property Valuation Analysis:
					summarizing comparable sale information.
Adam Bakula	9/18/2023	3.30	500.00	1,650.00	Personal Property Valuation Analysis:
Adam Bakula	9/18/2023	1.70	500.00	850.00	analyzing comparable sale information. Personal Property Valuation Analysis: reconciliation of market data with cost
Adam Bakula	9/18/2023	1.60	500.00	800.00	approach data. Personal Property Valuation Analysis:
	7.55.252				review of Celsius agreement with
Brent Sloan	9/18/2023	0.20	800.00	160.00	priority power management.  Meeting with A. Bakula re: fixed asset
					valuation.
Brent Sloan	9/18/2023	0.30	800.00	240.00	Meeting with A. Bakula re: power purchase agreements.
Brent Sloan	9/18/2023	1.50	800.00	1,200.00	Call with D. Hall re: review of Mining
					valuation, changes to analysis and next steps.
Brent Sloan	9/18/2023	0.60	800.00	480.00	Reviewed MEESA Power Purchase
Brent Sloan	9/18/2023	0.40	800.00	320.00	Agreements. Reviewed ERCOT Power Purchase
Days Hall	0/19/2022	1.50	225.00	227.50	Agreement.
Doug Hall	9/18/2023	1.50	225.00	337.50	Call with B. Sloan re: review of Mining valuation, changes to analysis and next steps.
Doug Hall	9/18/2023	1.80	225.00	405.00	Finishing the preliminary analysis
					exhibits included going through the models to confirm and edit
					methodologies and inputs prior to
					quality check.

Doug Hall	9/18/2023	1.20	225.00	270.00	Preparing the quality check folder and forms for the analysis to go through
Joel Cohen	9/18/2023	1.90	800.00	1,520.00	quality check.  Preparation for confirmation hearing and support of declaration by reviewing
					expert valuation methodology, figures and reviewing potential cross examination issues.
Adam Bakula	9/19/2023	1.00	500.00	500.00	Meeting with B. Sloan re: fixed asset valuation and market trends on financing
Adam Bakula	9/19/2023	1.10	500.00	550.00	rigs. Personal Property Valuation Analysis: review of Celsius agreement with
Adam Bakula	9/19/2023	1.50	500.00	750.00	priority power management. Personal Property Valuation Analysis: compiling 6/30/2023 asset listing.
Adam Bakula	9/19/2023	0.90	500.00	450.00	Personal Property Valuation Analysis: reconciling 6/30/2023 asset listing.
Adam Bakula	9/19/2023	0.70	500.00	350.00	Personal Property Valuation Analysis: updating valuation analysis model for
A1: 1 - M - '1	0/10/2022	1.00	125.00	425.00	new fixed asset listing source information as of 6/30/2023.
Alisha Muzik	9/19/2023	1.00	425.00	425.00	Analysis Review: Reviewed and provided written commentary on the draft report prepared by D. Hall.
Brent Sloan	9/19/2023	1.00	800.00	800.00	Meeting with A. Bakula re: fixed asset valuation and market trends on financing
Brent Sloan	9/19/2023	1.40	800.00	1,120.00	rigs. Reviewed Mining fixed asset valuation analytic exhibits.
Brent Sloan	9/19/2023	1.10	800.00	880.00	Reviewed Mining valuation analytic exhibits.
Brent Sloan	9/19/2023	1.40	800.00	1,120.00	Prepared changes to Mining valuation analytic exhibits.
Doug Hall	9/19/2023	1.10	225.00	247.50	Reviewing quality check comments on the model.
Doug Hall	9/19/2023	1.90	225.00	427.50	Addressing formatting, methodology, and input comments that arose within
Doug Hall	9/19/2023	3.80	225.00	855.00	both models from quality check. Searching and downloading public financial statements for the guideline
					companies to confirm or adjust information displayed in our analysis.
Adam Bakula	9/20/2023	0.90	500.00	450.00	Call with J. Block (USBTC), EY, D. Hall and B. Sloan re: preliminary
Adam Bakula	9/20/2023	0.40	500.00	200.00	valuation allocation.  Meeting with P. Soja to discuss project scope and subject asset information.
Adam Bakula	9/20/2023	0.90	500.00	450.00	Personal Property Valuation Analysis: updating valuation analysis model for
D. GI	0/20/5555	2	000.00	100.5	new fixed asset listing source information as of 6/30/2023.
Brent Sloan	9/20/2023	0.50	800.00	400.00	Debrief meeting with D. Hall re next steps in Mining valuation.

Brent Sloan							
Brent Sloan   9/20/2023   0.50   800.00   400.00   Prepared for meeting with J. Block (USBTC), & FY re: preliminary valuation allocation.	В	Brent Sloan	9/20/2023	0.90	800.00	720.00	Hall and B. Sloan re: preliminary
Doug Hall	D	luant Claan	0/20/2022	0.50	800.00	400.00	
Doug Hall	6	orent Stoan	9/20/2023	0.30	800.00	400.00	
Doug Hall							
Doug Hall		Ooug Hall	9/20/2023	0.50	225.00	112.50	
Doug Hall							steps in Mining valuation.
Doug Hall 9/20/2023 2.60 225.00 585.00 Retrieving personal property and real property operations of the analysis to be included in the exhibits and complied all property operations of the analysis.  Peter Soja 9/20/2023 0.80 500.00 200.00 Meeting with A. Bakula to discuss project scope and subject asset information.  Peter Soja 9/20/2023 0.30 500.00 150.00 Reviewed the Master Electric Energy Sales Agreement to identify terms and conditions of the contracts.  Peter Soja 9/21/2023 1.20 500.00 600.00 Reviewed the Block Purchase Confirmations (addendums) to the Master Electric Energy Sales Agreement for each project stie.  Peter Soja 9/21/2023 1.20 500.00 600.00 Researched electricity end-user prices to determine a mariest price to pull data from U.S. Energy Information Administration (EIA) and CapitallQ Market Intelligence.  Peter Soja 9/21/2023 0.40 500.00 200.00 Analyzed the researched market prices and reviewed against subject electricity prices.  Peter Soja 9/21/2023 0.40 500.00 200.00 Analyzed the researched market prices and reviewed against subject electricity prices.  Adam Bakula 9/22/2023 0.30 500.00 150.00 Call with A. Bakula re: power purchase agreements.  Brent Sloan 9/22/2023 0.30 800.00 240.00 Call with A. Bakula re: power purchase agreements.  Brent Sloan 9/22/2023 0.30 800.00 240.00 Call with A. Bakula re: power purchase agreements.  Reviewed Mining real estate valuation analytic exhibits.  Reviewed of Analysis: research of asset-based loan interest rates for crypto currency mining equipment.  Peter Soja 9/25/2023 3.30 500.00 1.650.00 Personal Property Valuation Analysis: research of asset-based loan interest rates for crypto currency mining equipment.  Peter Soja 9/25/2023 3.30 500.00 1.650.00 Personal Property Valuation Analysis: research of asset-based loan interest rates for crypto currency mining equipment.		Ooug Hall	9/20/2023	0.90	225.00	202.50	
Doug Hall   9/20/2023   2.60   225.00   585.00   Retrieving personal property and real property portions of the analysis to be included in the exhibits and complied all portions of the analysis to be included in the exhibits and complied all portions of the analysis.							
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Peter Soja  9/21/2023  1.20  500.00  600.00  600.00  600.00  600.00  Researched electricity end-user prices to determine a market price to pull data from U.S. Energy Information Administration (EIA) and CapitalIQ Market Intelligence.  Analyzed the researched market prices and reviewed against subject electricity prices.  Peter Soja  9/21/2023  0.40  500.00  200.00  Drafted appraisal report narrative section opining to whether an asset or a liability exists due to favorable terms within the Master Electric Energy Sales Agreement.  Adam Bakula  9/22/2023  0.70  500.00  350.00  Personal Property Valuation Analysis: research of asset-based loan interest rates for crypto currency mining equipment.  Brent Sloan  9/22/2023  0.30  800.00  240.00  Call with A. Bakula re: power purchase agreements.  Brent Sloan  9/22/2023  0.30  800.00  720.00  Reviewed Mining real estate valuation analytic exhibits.  Researched electricity prices.  Researched electricity end-use to pull data from U.S. Energy Indicates the research of Ending the pull data from U.S. Energy Indicates the prices to pull data from U.S. Energy Indicates the pull data from U.S. Energy Indicates the research of ElA) and CapitallQ Market Intelligence.  Analyzed the research electricity prices.  200.00  Drafted appraisal report narrative section opining to whether an asset or a liability exists due to favorable terms within the Master Electric Energy Sales Agreement.  Call with A. Bakula re: power purchase agreements.  Reviewed Mining real estate valuation analytic exhibits.  Review of draft declaration, documentation production, and revisions.  Personal Property Valuation Analysis: research of asset-based loan interest rates for crypto currency mining		J					
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Joel Cohen  9/24/2023  2.40  800.00  1,920.00  Review of draft declaration, documentation production, and revisions.  9/25/2023  3.30  500.00  1,650.00  Personal Property Valuation Analysis: research of asset-based loan interest rates for crypto currency mining	В	Brent Sloan	9/22/2023	0.90	800.00	720.00	
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Adam Bakula  9/25/2023  3.30  500.00  1,650.00  revisions.  Personal Property Valuation Analysis: research of asset-based loan interest rates for crypto currency mining	J	oel Cohen	9/24/2023	2.40	800.00	1,920.00	
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equipment.							
							equipment.

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Brent Sloan	9/25/2023	0.90	800.00	720.00	Reviewed Mining valuation analytic exhibits.
Brent Sloan	9/25/2023	2.10	800.00	1,680.00	Prepared changes to Mining valuation analytic exhibits.
Joel Cohen	9/25/2023	0.20	800.00	160.00	Call with J. Ceaser re: documentation for Declaration.
Joel Cohen	9/25/2023	3.60	800.00	2,880.00	Correspondence with Counsel and internal RE documentation for Declaration and extra filings required in advance of testimony including supporting documentation and reliance public materials.
Joshua Ceaser	9/25/2023	0.20	500.00	100.00	Call with J. Cohen re: documentation for Declaration.
Niall Ledwidge	9/25/2023	0.60	800.00	480.00	Reviewing and commenting on draft J.  Cohen declaration.
Brent Sloan	9/26/2023	1.60	800.00	1,280.00	Reviewed Celsius investment valuation of Core Scientific notes as of 09/21
Brent Sloan	9/26/2023	2.50	800.00	2,000.00	previously prepared by Vantage Point Advisors. Reviewed Celsius investment valuation of Rhodium SAFEs as of 09/21 previously prepared by Vantage Point
Brent Sloan	9/26/2023	1.90	800.00	1,520.00	Advisors.  Reviewed Celsius investment valuation of Rhodium equity as of 09/21 previously prepared by Vantage Point
Carolina Capatto	9/26/2023	0.30	500.00	150.00	Advisors.  Meeting with J. Ceaser, J. Caldwell, and J. Wang to discuss the declaration of
Carolina Capatto	9/26/2023	1.20	500.00	600.00	support documentation.  Review of supporting documents used in valuation analysis of Alternative Assets.
David Jones	9/26/2023	0.20	250.00	50.00	Meeting with J. Cohen and T. Chi re: list of data and documents considered.
David Jones	9/26/2023	0.10	250.00	25.00	Meeting with T. Chi re: preparation of data and documents considered file.
David Jones	9/26/2023	1.20	250.00	300.00	Organized underlying documents used in the valuation report for purposes of making the exhibit list for the
David Jones	9/26/2023	0.80	250.00	200.00	confirmation hearing. Consolidated lists of underlying documents into one list of all data and documents considered for the exhibit list
David Jones	9/26/2023	1.10	250.00	275.00	for the confirmation hearing. Organized underlying documents related to loan valuation used in the valuation report for purposes of making the exhibit
Fotis Konstantinidis	9/26/2023	0.30	800.00	240.00	list for the confirmation hearing.  Meeting with J. Cohen, T. Chi and J.  Ceaser regarding packaging and sending
Fotis Konstantinidis	9/26/2023	0.30	800.00	240.00	all supporting documents.  Meeting with T. Chi regarding packaging supporting documents for valuations.

Fotis Konstantinidis	9/26/2023	0.40	800.00	320.00	Meeting with J. Ceaser and T. Chi regarding supporting documents for
Fotis Konstantinidis	9/26/2023	0.30	800.00	240.00	cryptocurrency valuation.  Meeting with J. Cohen, N. Ledwidge, K.
					Alexanderson, and H. Antoniades regarding valuation work relate to
Fotis Konstantinidis	9/26/2023	0.20	800.00	160.00	Declaration in Support of Confirmation. Reviewed valuation document exhibit
Harris Antoniades	9/26/2023	0.30	800.00	240.00	list for the confirmation hearing.  Meeting with J. Cohen, N. Ledwidge, K.
Harris Antoniades	9/20/2023	0.30	800.00	240.00	Alexanderson, and F. Konstantinidis
					regarding valuation work relate to Declaration in Support of Confirmation.
Harris Antoniades	9/26/2023	1.30	800.00	1,040.00	Review Declaration in Support of Confirmation.
Jack Wang	9/26/2023	0.30	300.00	90.00	Meeting with J. Ceaser, J. Caldwell, and C. Capatto to discuss the declaration of
I1- W/	0/26/2022	0.00	200.00	270.00	support documentation.
Jack Wang	9/26/2023	0.90	300.00	270.00	Organized underlying documents related to asset valuation used in the valuation
					report for purposes of making the exhibit list for the confirmation hearing.
Jack Wang	9/26/2023	1.80	300.00	540.00	Refreshed analysis to September valuation date.
Joel Cohen	9/26/2023	0.30	800.00	240.00	Meeting with F. Konstantinidis, T. Chi and J. Ceaser regarding packaging and
	0 /0 5 /0 000			4.50.00	sending all supporting documents.
Joel Cohen	9/26/2023	0.20	800.00	160.00	Meeting with T. Chi and D. Jones re: list of data and documents considered.
Joel Cohen	9/26/2023	0.30	800.00	240.00	Meeting with F. Konstantinidis, N.
					Ledwidge, K. Alexanderson, and H. Antoniades regarding valuation work
					relate to Declaration in Support of Confirmation.
Joel Cohen	9/26/2023	0.30	800.00	240.00	Meeting with K&E, K. Alexanderson, and N. Ledwidge regarding declaration
					and schedule.
Joel Cohen	9/26/2023	5.10	800.00	4,080.00	Review of draft declaration, documentation production, and
	0/26/2022	0.20	500.00	150.00	revisions.
Joshua Caldwell	9/26/2023	0.30	500.00	150.00	Meeting with J. Ceaser, J. Wang, and C. Capatto to discuss the declaration of
Joshua Ceaser	9/26/2023	0.30	500.00	150.00	support documentation.  Meeting with C. Capatto, J. Caldwell,
					and J. Wang to discuss the declaration of support documentation.
Joshua Ceaser	9/26/2023	0.30	500.00	150.00	Meeting with J. Cohen, T. Chi and F.
					Konstantinidis regarding packaging and sending all supporting documents.
Joshua Ceaser	9/26/2023	0.40	500.00	200.00	Meeting with F. Konstantinidis and T. Chi regarding supporting documents for
Joshua Ceaser	9/26/2023	1.40	500.00	700.00	cryptocurrency valuation.  Research and creation of the declaration
	7,20,2023	1.10	200.00	700.00	of support document for both the 3/31 and 5/31 crypto valuation report.
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Katie Alexanderson	9/26/2023	0.30	350.00	105.00	Meeting with J. Cohen, N. Ledwidge, F. Konstantinidis, and H. Antoniades regarding valuation work relate to Declaration in Support of Confirmation.
Katie Alexanderson	9/26/2023	0.30	350.00	105.00	Meeting with K&E, J. Cohen, and N. Ledwidge regarding declaration and schedule.
Niall Ledwidge	9/26/2023	0.30	800.00	240.00	Meeting with J. Cohen, K. Alexanderson, F. Konstantinidis, and H. Antoniades regarding valuation work relate to Declaration in Support of Confirmation.
Niall Ledwidge	9/26/2023	0.30	800.00	240.00	Meeting with K&E, J. Cohen, and K. Alexanderson regarding declaration and schedule.
Orfeas Konstantopoulos	9/26/2023	1.20	225.00	270.00	Collected all data used for the purpose of our analysis for the exhibit list for the confirmation hearing.
Tiffany Chi	9/26/2023	0.20	575.00	115.00	Meeting with J. Cohen and D. Jones re:
Tiffany Chi	9/26/2023	0.10	575.00	57.50	list of data and documents considered.  Meeting with D. Jones re: preparation of data and documents considered file.
Tiffany Chi	9/26/2023	0.30	575.00	172.50	Meeting with J. Cohen, F. Konstantinidis and J. Ceaser regarding packaging and
Tiffany Chi	9/26/2023	0.30	575.00	172.50	sending all supporting documents.  Meeting with F. Konstantinidis regarding packaging supporting
Tiffany Chi	9/26/2023	0.40	575.00	230.00	documents for valuations.  Meeting with F. Konstantinidis and J.  Ceaser regarding supporting documents
Adam Bakula	9/27/2023	0.70	500.00	350.00	for cryptocurrency valuation. Personal Property Valuation Analysis: compiling risk-free data from Federal
Adam Bakula	9/27/2023	2.40	500.00	1,200.00	Reserve. Personal Property Valuation Analysis: analysis of asset-based loan interest rates
Adam Bakula	9/27/2023	1.70	500.00	850.00	for crypto currency mining equipment. Personal Property Valuation Analysis: adjusting mining rig summary table for
Adam Bakula	9/27/2023	0.70	500.00	350.00	new valuation date (6/30). Personal Property Valuation Analysis: adjusting functional obsolescence
Brent Sloan	9/27/2023	0.50	800.00	400.00	conclusion for new valuation date (6/30).  Meeting with M. Pickerstein re: responses to RSM questions on investment valuations in Rhodium
Brent Sloan	9/27/2023	0.20	800.00	160.00	equity.  Meeting with M. Marrujo re: RSM questions on investment valuations in Core Scientific notes and Rhodium SAFEs.
Brent Sloan	9/27/2023	1.30	800.00	1,040.00	Reviewed draft Mining valuation
Brent Sloan	9/27/2023	1.70	800.00	1,360.00	analytic exhibits.  Prepared changes to draft Mining valuation analytic exhibits.

Brent Sloan	9/27/2023	1.30	800.00	1,040.00	Reviewed and prepared responses to
Brent Stoan	9/2//2023	1.50	800.00	1,040.00	RSM questions re: investment valuations in Rhodium equity.
Brent Sloan	9/27/2023	2.40	800.00	1,920.00	Reviewed and prepared responses to
					RSM questions re: investment valuations
					in Core Scientific notes and Rhodium SAFEs.
Doug Hall	9/27/2023	1.80	225.00	405.00	Inputting the new historical financial
					metrics for the Company into the model.
Doug Hall	9/27/2023	0.70	225.00	157.50	Adjusting the model to align with inputs
Doug Hall	9/27/2023	2.20	225.00	495.00	from the new historical financial metrics. Adjusting formatting across both models
Doug Hun	7/2//2023	2.20	223.00	475.00	and updated IRR and WACC.
Doug Hall	9/27/2023	1.80	225.00	405.00	Adjusting assumptions to reflect the
1 10 1	0/07/0000	2.40	000.00	2.720.00	updated changes seen in financials.
Joel Cohen	9/27/2023	3.40	800.00	2,720.00	Review of draft declaration, documentation production, and
					revisions.
Joshua Ceaser	9/27/2023	0.80	500.00	400.00	Gather historical data for illiquid coins.
Michael Pickerstein	9/27/2023	0.50	425.00	212.50	Meeting with B. Sloan re: responses to
					RSM questions on investment valuations in Rhodium equity.
Michael Pickerstein	9/27/2023	0.20	425.00	85.00	Meeting with M. Marrujo re:
					background information on the VPA
Michael Pickerstein	0/27/2022	1.00	125.00	765.00	engagement with Celsius.
Michael Pickerstein	9/27/2023	1.80	425.00	765.00	Reviewed RSM audit questions and prepared responses and analysis.
Mitcheel Marrujo	9/27/2023	0.20	425.00	85.00	Meeting with M. Pickerstein re:
					background information on the VPA
M'4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0/27/2022	0.20	125.00	95.00	engagement with Celsius.
Mitcheel Marrujo	9/27/2023	0.20	425.00	85.00	Meeting with B. Sloan re: RSM questions on investment valuations in
					Core Scientific notes and Rhodium
					SAFEs.
Mitcheel Marrujo	9/27/2023	1.20	425.00	510.00	Reviewing questions received from
					RSM and reviewing prior auditor responses regarding methodologies used
					in the Core Scientific Convertible Notes.
Mitcheel Marrujo	9/27/2023	1.30	425.00	552.50	Reviewing Excel Models and Schedules
					prepared by VPA for Core Scientific Convertible Notes.
Mitcheel Marrujo	9/27/2023	1.30	425.00	552.50	Responding RSM questions about Core
					Scientific convertible notes and
	0.42 = 42.02		42.5.00	• 40.00	comparing responses from EY's review.
Mitcheel Marrujo	9/27/2023	0.80	425.00	340.00	Reviewing questions received from RSM and reviewing prior auditor
					responses regarding methodologies used
					in the Rhodium SAFEs analysis.
Mitcheel Marrujo	9/27/2023	0.90	425.00	382.50	Reviewing Excel Models and Schedules
Mitcheel Marrujo	9/27/2023	0.90	425.00	382.50	prepared by VPA for Rhodium SAFEs. Responding to RSM questions about
1711toneer iviairujo	712112023	0.70	723.00	302.30	Rhodium SAFEs and comparing
					responses from EY's review.
Wendy Mo	9/27/2023	1.60	250.00	400.00	Retrieved and organized the raw data we
1					used for previous crypto valuation.

Adam Bakula   9/28/2023   1.30   500.00   650.00   Personal Property Valuation Analysis: adjusting functional obsolescence conclusion for new valuation date (6/30).
Adam Bakula   9/28/2023   0.40   500.00   200.00   200.00   Property Valuation Analysis: adjusting application of concluded replacement cost new to mining rig fleet.   Personal Property Valuation Analysis: adjusting direct cost approach for new valuation date (6/30).   Personal Property Valuation Analysis: adjusting direct cost approach for new valuation date (6/30).   Personal Property Valuation Analysis: adjusting direct cost approach for new valuation date (6/30).   Personal Property Valuation Analysis: revising application of functional obselscence to mining rig fleet.   Personal Property Valuation Analysis: revising application of functional obselscence to mining rig fleet.   Personal Property Valuation Analysis: reconciliation of market data with updated contained and property Valuation Analysis: reconciliation of market data with updated contained analysis model with revised discount rate.   Personal Property Valuation Analysis: reconciliation analysis model with revised discount rate.   Personal Property Valuation Analysis: resonal Property Valuation Analysi
Adam Bakula
Adam Bakula   9/28/2023   0.50   500.00   250.
Adam Bakula
Adam Bakula   9/28/2023   0.50   500.00   250.00   Personal Property Valuation Analysis: adjusting direct cost approach for new valuation date (6/30).   Personal Property Valuation Analysis: revising application of functional obsolescence to mining rig fleet.   Personal Property Valuation Analysis: revising application of functional obsolescence to mining rig fleet.   Personal Property Valuation Analysis: reconciliation of market data with updated cost approach conclusions.   Personal Property Valuation Analysis: updating analysis model with revised discount rate.   Personal Property Valuation Analysis: updating analysis model with revised discount rate.   Personal Property Valuation Analysis: creating summary exhibit (by account/asset category).   Personal Property Valuation Analysis: creating detailed asset listing exhibit.   Personal Property Valuation Analysis: creating detailed asset listing exhibit.   Personal Property Valuation Analysis: creating detailed asset listing exhibit.   Personal Property Valuation Analysis: creating detailed asset listing exhibit.   Personal Property Valuation Analysis: creating detailed asset listing exhibit.   Personal Property Valuation Analysis: creating detailed asset listing exhibit.   Personal Property Valuation Analysis: creating detailed asset listing exhibit.   Personal Property Valuation Analysis: creating detailed asset listing exhibit.   Personal Property Valuation Analysis: creating detailed asset listing exhibit.   Personal Property Valuation Analysis: creating detailed asset listing exhibit.   Personal Property Valuation Analysis: creating detailed asset listing exhibit.   Personal Property Valuation Analysis: creating detailed asset listing exhibit.   Personal Property Valuation Analysis: creating detailed asset listing exhibit.   Personal Property Valuation Analysis: creating detailed as
Adam Bakula   9/28/2023   0.40   500.00   200.00   200.00   Personal Property Valuation Analysis: revising application of functional obsolescence to mining rig fleet.
Adam Bakula   9/28/2023   0.40   500.00   200.00   Personal Property Valuation Analysis: revising application of functional obsolescence to mining rig fleet.
Adam Bakula   9/28/2023   0.40   500.00   200.00   Personal Property Valuation Analysis: revising application of functional obsolescence to mining rigil fleet.
Adam Bakula   9/28/2023   0.70   500.00   350.00   Personal Property Valuation Analysis: reconciliation of market data with updated cost approach conclusions.
Adam Bakula   9/28/2023   0.70   500.00   350.00   Personal Property Valuation Analysis: reconciliation of market data with updated cost approach conclusions.
Adam Bakula         9/28/2023         0.70         500.00         350.00         Personal Property Valuation Analysis: reconciliation of market data with updated cost approach conclusions.           Adam Bakula         9/28/2023         1.40         500.00         700.00         Personal Property Valuation Analysis: updating analysis model with revised discount rate.           Adam Bakula         9/28/2023         1.50         500.00         750.00         Personal Property Valuation Analysis: creating summary exhibit (by account/asset category).           Adam Bakula         9/28/2023         1.20         500.00         600.00         Personal Property Valuation Analysis: creating summary exhibit (by account/asset category).           Brent Sloan         9/28/2023         0.30         800.00         240.00         Meeting with M. Marrujo re: responses to RSM questions on investment valuations in Core Scientific notes and Rhodium SAFEs.           Brent Sloan         9/28/2023         1.70         800.00         1,360.00         Reviewed draft Mining valuation narrative report.           Brent Sloan         9/28/2023         1.30         800.00         1,040.00         Reviewed and prepared responses to RSM questions re: investment valuations in Core Scientific notes and Rhodium SAFEs.           Brent Sloan         9/28/2023         1.30         800.00         1,040.00         Reviewed and prepared responses to RSM questions re: investment valuations in Core
Adam Bakula   9/28/2023   1.40   500.00   700.00   Personal Property Valuation Analysis: updating analysis model with revised discount rate.
Adam Bakula
Adam Bakula   9/28/2023   1.40   500.00   700.00   Personal Property Valuation Analysis: updating analysis model with revised discount rate.
Adam Bakula  9/28/2023  1.50  500.00  750.00  Personal Property Valuation Analysis: creating summary exhibit (by account/asset category).  Adam Bakula  9/28/2023  1.20  500.00  600.00  Personal Property Valuation Analysis: creating summary exhibit (by account/asset category).  Brent Sloan  9/28/2023  0.30  800.00  240.00  Reviewed draft Mining valuation in core Scientific notes and Rhodium SAFEs.  Brent Sloan  9/28/2023  1.70  800.00  1,360.00  Prepared changes to draft Mining valuation narrative report.  Reviewed and prepared responses to RSM questions re: investment valuations in Core Scientific notes and Rhodium SAFEs.  Carolina Capatto  9/28/2023  1.30  800.00  1,040.00  Reviewed and prepared responses to RSM questions re: investment valuations in Core Scientific notes and Rhodium SAFEs.  Carolina Capatto  9/28/2023  0.40  500.00  200.00  Preparation of summary methodology of alternative assets.  Completing preliminary draft exhibits.  Internal correspondence regarding changes in the WACC and IRR.  Doug Hall  9/28/2023  1.50  225.00  337.50  Compiling all valuations into a deliverable format.
Adam Bakula  9/28/2023  1.50  500.00  750.00  Personal Property Valuation Analysis: creating summary exhibit (by account/asset category).  Personal Property Valuation Analysis: creating detailed asset listing exhibit.  Meeting with M. Marrujo re: responses to RSM questions on investment valuations in Core Scientific notes and Rhodium SAFEs.  Brent Sloan  9/28/2023  0.80  800.00  400.00  Adam Bakula  9/28/2023  0.80  800.00  640.00  Reviewed draft Mining valuation narrative report.  Prepared changes to draft Mining valuation narrative report.  Reviewed and prepared responses to RSM questions re: investment valuations in Core Scientific notes and Rhodium SAFEs.  Carolina Capatto  9/28/2023  1.30  800.00  1,040.00  Reviewed and prepared responses to RSM questions re: investment valuations in Core Scientific notes and Rhodium SAFEs.  Carolina Capatto  9/28/2023  0.40  500.00  200.00  Preparation of summary methodology of alternative assets.  Doug Hall  9/28/2023  0.30  225.00  337.50  Completing preliminary draft exhibits. Internal correspondence regarding changes in the WACC and IRR.  Doug Hall  9/28/2023  1.50  225.00  337.50  Compiling all valuations into a deliverable format.
Adam Bakula         9/28/2023         1.50         500.00         750.00         Personal Property Valuation Analysis: creating summary exhibit (by account/asset category).           Adam Bakula         9/28/2023         1.20         500.00         600.00         Personal Property Valuation Analysis: creating detailed asset listing exhibit.           Brent Sloan         9/28/2023         0.30         800.00         240.00         Meeting with M. Marrujo re: responses to RSM questions on investment valuations in Core Scientific notes and Rhodium SAFEs.           Brent Sloan         9/28/2023         1.70         800.00         1,360.00         Prepared changes to draft Mining valuation narrative report.           Brent Sloan         9/28/2023         1.30         800.00         1,040.00         Reviewed and prepared responses to RSM questions re: investment valuations in Core Scientific notes and Rhodium SAFEs.           Carolina Capatto         9/28/2023         0.40         500.00         200.00         Preparation of summary methodology of alternative assets.           Doug Hall         9/28/2023         1.50         225.00         337.50         Completing preliminary draft exhibits.           Doug Hall         9/28/2023         1.50         225.00         337.50         Compiling all valuations into a deliverable format.
Adam Bakula   9/28/2023   1.20   500.00   600.00   Personal Property Valuation Analysis: creating detailed asset listing exhibit.   Meeting with M. Marrujo re: responses to RSM questions on investment valuations in Core Scientific notes and Rhodium SAFEs.
Adam Bakula   9/28/2023   1.20   500.00   600.00   Personal Property Valuation Analysis: creating detailed asset listing exhibit.   Meeting with M. Marrujo re: responses to RSM questions on investment valuations in Core Scientific notes and Rhodium SAFEs.
Adam Bakula         9/28/2023         1.20         500.00         600.00         Personal Property Valuation Analysis: creating detailed asset listing exhibit.           Brent Sloan         9/28/2023         0.30         800.00         240.00         Meeting with M. Marrujo re: responses to RSM questions on investment valuations in Core Scientific notes and Rhodium SAFEs.           Brent Sloan         9/28/2023         1.70         800.00         640.00         Reviewed draft Mining valuation narrative report.           Brent Sloan         9/28/2023         1.30         800.00         1,360.00         Prepared changes to draft Mining valuation narrative report.           Brent Sloan         9/28/2023         1.30         800.00         1,040.00         Reviewed and prepared responses to RSM questions re: investment valuations in Core Scientific notes and Rhodium SAFEs.           Carolina Capatto         9/28/2023         0.40         500.00         200.00         Preparation of summary methodology of alternative assets.           Doug Hall         9/28/2023         1.50         225.00         337.50         Completing preliminary draft exhibits.           Doug Hall         9/28/2023         1.50         225.00         67.50         Internal correspondence regarding changes in the WACC and IRR.           Doug Hall         9/28/2023         1.50         225.00         337.50         Compil
Brent Sloan  9/28/2023  0.30  800.00  240.00  Recting detailed asset listing exhibit.  Meeting with M. Marrujo re: responses to RSM questions on investment valuations in Core Scientific notes and Rhodium SAFEs.  Brent Sloan  9/28/2023  1.70  800.00  1,360.00  Reviewed draft Mining valuation narrative report.  Prepared changes to draft Mining valuation narrative report.  Reviewed and prepared responses to RSM questions re: investment valuations in Core Scientific notes and Rhodium SAFEs.  Carolina Capatto  9/28/2023  0.40  500.00  200.00  Preparation of summary methodology of alternative assets.  Doug Hall  9/28/2023  0.30  225.00  337.50  Completing preliminary draft exhibits.  Doug Hall  9/28/2023  1.50  225.00  337.50  Compiling all valuations into a deliverable format.
Brent Sloan 9/28/2023 0.30 800.00 240.00 Meeting with M. Marrujo re: responses to RSM questions on investment valuations in Core Scientific notes and Rhodium SAFEs.  Brent Sloan 9/28/2023 1.70 800.00 1,360.00 Prepared changes to draft Mining valuation narrative report.  Brent Sloan 9/28/2023 1.30 800.00 1,040.00 Reviewed and prepared responses to RSM questions re: investment valuations in Core Scientific notes and Rhodium SAFEs.  Carolina Capatto 9/28/2023 1.50 225.00 337.50 Completing preliminary draft exhibits.  Doug Hall 9/28/2023 1.50 225.00 337.50 Completing preliminary draft exhibits.  Doug Hall 9/28/2023 1.50 225.00 337.50 Compiling all valuations into a deliverable format.
Brent Sloan 9/28/2023 0.80 800.00 640.00 Reviewed draft Mining valuation narrative report.  Brent Sloan 9/28/2023 1.70 800.00 1,360.00 Prepared changes to draft Mining valuation narrative report.  Brent Sloan 9/28/2023 1.30 800.00 1,040.00 Reviewed and prepared responses to RSM questions re: investment valuations in Core Scientific notes and Rhodium SAFEs.  Carolina Capatto 9/28/2023 0.40 500.00 200.00 Preparation of summary methodology of alternative assets.  Doug Hall 9/28/2023 1.50 225.00 337.50 Completing preliminary draft exhibits.  Doug Hall 9/28/2023 1.50 225.00 337.50 Completing preliminary draft exhibits.  Doug Hall 9/28/2023 1.50 225.00 337.50 Compiling all valuations into a deliverable format.
Brent Sloan 9/28/2023 0.80 800.00 640.00 Reviewed draft Mining valuation narrative report.  Brent Sloan 9/28/2023 1.70 800.00 1,360.00 Prepared changes to draft Mining valuation narrative report.  Brent Sloan 9/28/2023 1.30 800.00 1,040.00 Reviewed and prepared responses to RSM questions re: investment valuations in Core Scientific notes and Rhodium SAFEs.  Carolina Capatto 9/28/2023 0.40 500.00 200.00 Preparation of summary methodology of alternative assets.  Doug Hall 9/28/2023 1.50 225.00 337.50 Completing preliminary draft exhibits.  Doug Hall 9/28/2023 1.50 225.00 337.50 Completing preliminary draft exhibits.  Doug Hall 9/28/2023 1.50 225.00 337.50 Compiling all valuations into a deliverable format.
Brent Sloan 9/28/2023 0.80 800.00 640.00 Reviewed draft Mining valuation narrative report.  Brent Sloan 9/28/2023 1.70 800.00 1,360.00 Prepared changes to draft Mining valuation narrative report.  Brent Sloan 9/28/2023 1.30 800.00 1,040.00 Reviewed and prepared responses to RSM questions re: investment valuations in Core Scientific notes and Rhodium SAFEs.  Carolina Capatto 9/28/2023 0.40 500.00 200.00 Preparation of summary methodology of alternative assets.  Doug Hall 9/28/2023 1.50 225.00 337.50 Completing preliminary draft exhibits.  Doug Hall 9/28/2023 1.50 225.00 337.50 Completing preliminary draft exhibits.  Doug Hall 9/28/2023 1.50 225.00 337.50 Completing preliminary draft exhibits.  Completing preliminary draft exhibits.  Doug Hall 9/28/2023 1.50 225.00 337.50 Completing all valuations into a deliverable format.
Brent Sloan 9/28/2023 0.80 800.00 640.00 Reviewed draft Mining valuation narrative report.  Brent Sloan 9/28/2023 1.70 800.00 1,360.00 Prepared changes to draft Mining valuation narrative report.  Brent Sloan 9/28/2023 1.30 800.00 1,040.00 Reviewed and prepared responses to RSM questions re: investment valuations in Core Scientific notes and Rhodium SAFEs.  Carolina Capatto 9/28/2023 0.40 500.00 200.00 Preparation of summary methodology of alternative assets.  Doug Hall 9/28/2023 0.30 225.00 337.50 Completing preliminary draft exhibits.  Doug Hall 9/28/2023 1.50 225.00 67.50 Internal correspondence regarding changes in the WACC and IRR.  Doug Hall 9/28/2023 1.50 225.00 337.50 Compiling all valuations into a deliverable format.
Brent Sloan 9/28/2023 1.70 800.00 1,360.00 Prepared changes to draft Mining valuation narrative report.  Brent Sloan 9/28/2023 1.30 800.00 1,040.00 Reviewed and prepared responses to RSM questions re: investment valuations in Core Scientific notes and Rhodium SAFEs.  Carolina Capatto 9/28/2023 0.40 500.00 200.00 Preparation of summary methodology of alternative assets.  Doug Hall 9/28/2023 1.50 225.00 337.50 Completing preliminary draft exhibits.  Doug Hall 9/28/2023 1.50 225.00 67.50 Internal correspondence regarding changes in the WACC and IRR.  Doug Hall 9/28/2023 1.50 225.00 337.50 Compiling all valuations into a deliverable format.
Brent Sloan 9/28/2023 1.70 800.00 1,360.00 Prepared changes to draft Mining valuation narrative report.  Brent Sloan 9/28/2023 1.30 800.00 1,040.00 Reviewed and prepared responses to RSM questions re: investment valuations in Core Scientific notes and Rhodium SAFEs.  Carolina Capatto 9/28/2023 0.40 500.00 200.00 Preparation of summary methodology of alternative assets.  Doug Hall 9/28/2023 1.50 225.00 337.50 Completing preliminary draft exhibits.  Doug Hall 9/28/2023 1.50 225.00 337.50 Completing preliminary draft exhibits.  Doug Hall 9/28/2023 1.50 225.00 337.50 Completing all valuations into a deliverable format.
Brent Sloan  9/28/2023  1.30  800.00  1,040.00  Reviewed and prepared responses to RSM questions re: investment valuations in Core Scientific notes and Rhodium SAFEs.  Carolina Capatto  9/28/2023  0.40  500.00  200.00  Preparation of summary methodology of alternative assets.  Doug Hall  9/28/2023  1.50  225.00  337.50  Completing preliminary draft exhibits.  Doug Hall  9/28/2023  0.30  225.00  337.50  Completing all valuations into a deliverable format.
Brent Sloan  9/28/2023  1.30  800.00  1,040.00  Reviewed and prepared responses to RSM questions re: investment valuations in Core Scientific notes and Rhodium SAFEs.  Carolina Capatto  9/28/2023  0.40  500.00  200.00  Preparation of summary methodology of alternative assets.  Doug Hall  9/28/2023  0.30  225.00  337.50  Completing preliminary draft exhibits.  Internal correspondence regarding changes in the WACC and IRR.  Doug Hall  9/28/2023  1.50  225.00  337.50  Compiling all valuations into a deliverable format.
Carolina Capatto  9/28/2023  0.40  500.00  200.00  Preparation of summary methodology of alternative assets.  Doug Hall  9/28/2023  0.30  225.00  337.50  Completing preliminary draft exhibits.  Doug Hall  9/28/2023  0.30  225.00  337.50  Completing preliminary draft exhibits.  Internal correspondence regarding changes in the WACC and IRR.  Doug Hall  9/28/2023  1.50  225.00  337.50  Compiling all valuations into a deliverable format.
Carolina Capatto  9/28/2023  0.40  500.00  200.00  Preparation of summary methodology of alternative assets.  Doug Hall  9/28/2023  0.30  225.00  337.50  Completing preliminary draft exhibits.  Doug Hall  9/28/2023  0.30  225.00  337.50  Completing preliminary draft exhibits.  Internal correspondence regarding changes in the WACC and IRR.  Doug Hall  9/28/2023  1.50  225.00  337.50  Compiling all valuations into a deliverable format.
Carolina Capatto  9/28/2023  0.40  500.00  200.00  Preparation of summary methodology of alternative assets.  Doug Hall  9/28/2023  0.30  225.00  337.50  Completing preliminary draft exhibits.  Doug Hall  9/28/2023  0.30  225.00  67.50  Internal correspondence regarding changes in the WACC and IRR.  Doug Hall  9/28/2023  1.50  225.00  337.50  Compiling all valuations into a deliverable format.
Carolina Capatto  9/28/2023  0.40  500.00  200.00  Preparation of summary methodology of alternative assets.  Completing preliminary draft exhibits.  Doug Hall  9/28/2023  0.30  225.00  67.50  Internal correspondence regarding changes in the WACC and IRR.  Doug Hall  9/28/2023  1.50  225.00  337.50  Compiling all valuations into a deliverable format.
Doug Hall 9/28/2023 1.50 225.00 337.50 Completing preliminary draft exhibits.  Doug Hall 9/28/2023 0.30 225.00 67.50 Internal correspondence regarding changes in the WACC and IRR.  Doug Hall 9/28/2023 1.50 225.00 337.50 Compiling all valuations into a deliverable format.
Doug Hall 9/28/2023 1.50 225.00 337.50 Completing preliminary draft exhibits.  Doug Hall 9/28/2023 0.30 225.00 67.50 Internal correspondence regarding changes in the WACC and IRR.  Doug Hall 9/28/2023 1.50 225.00 337.50 Compiling all valuations into a deliverable format.
Doug Hall 9/28/2023 1.50 225.00 337.50 Completing preliminary draft exhibits.  Doug Hall 9/28/2023 0.30 225.00 67.50 Internal correspondence regarding changes in the WACC and IRR.  Doug Hall 9/28/2023 1.50 225.00 337.50 Compiling all valuations into a deliverable format.
Doug Hall 9/28/2023 0.30 225.00 67.50 Internal correspondence regarding changes in the WACC and IRR.  Doug Hall 9/28/2023 1.50 225.00 337.50 Compiling all valuations into a deliverable format.
Doug Hall 9/28/2023 1.50 225.00 337.50 changes in the WACC and IRR. Compiling all valuations into a deliverable format.
Doug Hall 9/28/2023 1.50 225.00 337.50 Compiling all valuations into a deliverable format.
deliverable format.
planning on updating the valuation file
for a valuation date of 9/27/2023.
Fotis Konstantinidis 9/28/2023 0.60 800.00 480.00 Meeting with J. Ceaser regarding
valuation file and methodology for
5/31/2023 as preparation for Celsius
confirmation.
Fotis Konstantinidis 9/28/2023 1.10 800.00 880.00 Meeting with T.J. McCarrick (K&E), K.
Profis Konstantinidis 9/28/2023 1.10 800.00 Meeting with 1.3. McCarrick (R&E), K. Decker (K&E), J. Cohen, H. Antoniades,
I. McCready, S. Kandoi re: Celsius
Fotis Konstantinidis 9/28/2023 0.60 800.00 confirmation preparation.  Retrieved, reviewed and compared Sep 1
TOUS NORMALITIONS TO THE TOUR NORMAL TOUR STATE OF THE TOUR NORMAL TRANSPORT OF THE TOUR
Freeze Report with report used for 5.31 valuation.

Fotis Konstantinidis	9/28/2023	0.50	800.00	400.00	Reviewed updated valuation report for 9.27 and summarized changes with 5.31
Fotis Konstantinidis	9/28/2023	0.40	800.00	320.00	valuation report.  Prepared summary document of valuation methodology for 5.31 related
					to the Celsius confirmation.
Harris Antoniades	9/28/2023	1.80	800.00	1,440.00	Updating the valuation analysis for Alternative assets as of 9/27/2023.
Harris Antoniades	9/28/2023	0.90	800.00	720.00	Preparation for testimony in trial for J. Cohen.
Harris Antoniades	9/28/2023	1.10	800.00	880.00	Updating the valuation analysis for Institutional and ETH Loans as of
Ion McCrossdy	9/28/2023	1.10	575.00	632.50	9/27/2023.
Ian McCready	9/28/2023	1.10	3/3.00	032.30	Meeting with T.J. McCarrick (K&E), K. Decker (K&E), F. Konstantinidis, H.
					Antoniades, J. Cohen, S. Kandoi re: Celsius confirmation preparation.
Ian McCready	9/28/2023	3.20	575.00	1,840.00	Review of case, case materials, and
					report in preparation of J. Cohen's
					testimony defending declaration of valuation report.
Ian McCready	9/28/2023	0.60	575.00	345.00	Testimony preparation related to Staked
Ian McCready	9/28/2023	0.70	575.00	402.50	Crypto. Testimony preparation related to Illiquid
Tall McCleady	9/20/2023	0.70	373.00	402.30	Crypto.
Joel Cohen	9/28/2023	1.10	800.00	880.00	Meeting with T.J. McCarrick (K&E), K. Decker (K&E), F. Konstantinidis, H.
					Antoniades, I. McCready, S. Kandoi re:
Joel Cohen	9/28/2023	4.60	800.00	3,680.00	Celsius confirmation preparation.  Preparation for testimony defending
Joer Colleir	912012023	4.00	800.00	3,000.00	declaration of valuation report by
					reviewing expert consulting support for
					figures, methodology, calculations and reviewing potential cross examination
					issues.
Joshua Ceaser	9/28/2023	0.40	500.00	200.00	Meeting with F. Konstantinidis
					regarding planning on updating the valuation file for a valuation date of
					9/27/2023.
Joshua Ceaser	9/28/2023	0.60	500.00	300.00	Meeting with F. Konstantinidis
					regarding valuation file and methodology for 5/31/2023 as
					preparation for Celsius confirmation.
Joshua Ceaser	9/28/2023	0.40	500.00	200.00	Prepare crypto summary exhibit for 9/27.
Joshua Ceaser	9/28/2023	0.80	500.00	400.00	Perform final review of 9/27 crypto
					valuation.
Joshua Ceaser Joshua Ceaser	9/28/2023 9/28/2023	0.70 0.40	500.00 500.00	350.00 200.00	Identify issue with negative ETH values.  Validate and review crypto values
Joshua Ceasel	712012023	0.40	200.00	200.00	against the database.
Joshua Ceaser	9/28/2023	0.60	500.00	300.00	Review and update 9/27 valuation report
					with DLOM discounts and Illiquid coin values.
Joshua Ceaser	9/28/2023	0.70	500.00	350.00	Calculate the DLOM for the staked coins
					using the calculated volatility.

Joshua Ceaser	0/28/2022	0.60	500.00	200.00	Retrieve historical data to calculate
Joshua Ceaser	9/28/2023	0.60	500.00	300.00	volatility for coins requiring a DLOM.
Joshua Ceaser	9/28/2023	0.90	500.00	450.00	Prepare updated 9/27 valuation report.
Mitcheel Marrujo	9/28/2023	0.30	425.00	127.50	Meeting with B. Sloan re: responses to
					RSM questions on investment valuations
					in Core Scientific notes and Rhodium
0.11 1.17 1.1	0/20/2022	1.10	425.00	467.50	SAFEs.
Sidharth Kandoi	9/28/2023	1.10	425.00	467.50	Meeting with T.J. McCarrick (K&E), K. Decker (K&E), F. Konstantinidis, H.
					Antoniades, I. McCready, J. Cohen re:
					Celsius confirmation preparation.
Wendy Mo	9/28/2023	0.80	250.00	200.00	Updated the illiquid cryptos valuation
					with the latest transaction records and
W 1- M	0/28/2022	0.40	250.00	100.00	historical price.
Wendy Mo	9/28/2023	0.40	250.00	100.00	Obtained and reviewed historical prince for illiquid crypto coins.
Wendy Mo	9/28/2023	1.20	250.00	300.00	Obtained, reviewed, and analyzed
Wellay Wie	712012023	1.20	230.00	300.00	illiquid coins transaction records from
					Dune.
Wendy Mo	9/28/2023	0.80	250.00	200.00	Edited the new analysis report with
					updated principal market, prince and
Wandy Ma	9/28/2023	0.80	250.00	200.00	volume for crypto coins. Created ranking of coins' principal
Wendy Mo	9/28/2023	0.80	230.00	200.00	markets for 9-27 valuation.
Adam Bakula	9/29/2023	0.50	500.00	250.00	Call with J. Block (USBTC), T. Hayes
					(EY), B. Sloan, and D. Hall re:
					preliminary Mining valuation allocation.
Adam Bakula	9/29/2023	1.00	500.00	500.00	Meetings with B. Sloan re: fixed asset
Adam Bakula	9/29/2023	0.60	500.00	300.00	valuation for Mining. Personal Property Valuation Analysis:
Adam bakula	9/29/2023	0.00	300.00	300.00	creating summary exhibit (by location).
Adam Bakula	9/29/2023	4.30	500.00	2,150.00	Personal Property Valuation Analysis:
				•	drafting valuation report.
Adam Bakula	9/29/2023	0.60	500.00	300.00	Personal Property Valuation Analysis:
					updating valuation report to reflect
Brent Sloan	9/29/2023	0.50	800.00	400.00	revised conclusions. Meeting with D. Hall re: Mining
Brent Stoan	9/29/2023	0.30	800.00	400.00	valuation.
Brent Sloan	9/29/2023	1.00	800.00	800.00	Meetings with A. Bakula re: fixed asset
					valuation for Mining.
Brent Sloan	9/29/2023	0.50	800.00	400.00	Call with J. Block (USBTC), T. Hayes
					(EY), A. Bakula, and D. Hall re:
Carolina Capatto	9/29/2023	0.50	500.00	250.00	preliminary Mining valuation allocation.  Meeting with J. Wang re: Valuation of
Caronna Capatto	912912023	0.50	300.00	230.00	Alternative assets as of 9/27.
Doug Hall	9/29/2023	0.50	225.00	112.50	Call with J. Block (USBTC), T. Hayes
					(EY), B. Sloan, and A. Bakula re:
					preliminary Mining valuation allocation.
Doug Hall	9/29/2023	0.50	225.00	112.50	Meeting with B. Sloan re: Mining
Doug Hall	9/29/2023	2.70	225.00	607.50	valuation. Editing preliminary draft exhibits to
Doug Hall	712712023	2.70	223.00	007.30	reflect items not expected to be
					transferred in the acquisition.
Doug Hall	9/29/2023	3.50	225.00	787.50	Writing the narrative report.
Fotis Konstantinidis	9/29/2023	1.10	800.00	880.00	Meeting with J. Cohen, I. McCready, S.
					Kandoi, H. Antoniades, N. Ledwidge

					regrading alternative investments and
					loans for Celsius preparation testimony.
Fotis Konstantinidis	9/29/2023	0.90	800.00	720.00	Meeting with J. Cohen, I. McCready, S.
					Kandoi, H. Antoniades, N. Ledwidge
					regarding preparation for coin valuation
					methodology for Celsius testimony.
Harris Antoniades	9/29/2023	1.10	800.00	880.00	Meeting with J. Cohen, I. McCready, S.
					Kandoi, F. Konstantinidis, N. Ledwidge
					regrading alternative investments and
					loans for Celsius preparation testimony.
Harris Antoniades	9/29/2023	0.90	800.00	720.00	Meeting with J. Cohen, I. McCready, S.
					Kandoi, F. Konstantinidis, N. Ledwidge
					regarding preparation for coin valuation
	0 /2 0 /2 0 2			4.000.00	methodology for Celsius testimony.
Harris Antoniades	9/29/2023	1.50	800.00	1,200.00	Preparation for testimony in trial for J.
	0 /2 0 /2 0 2				Cohen.
Harris Antoniades	9/29/2023	0.80	800.00	640.00	Updating the valuation analysis for
	0 /2 0 /2 0 2	1.50		4.000.00	Alternative assets as of 9/27/2023.
Harris Antoniades	9/29/2023	1.60	800.00	1,280.00	Updating the valuation analysis for
					Institutional and ETH Loans as of
T 16 G 1	0 /00 /000	1.10	555.00	(22.50	9/27/2023.
Ian McCready	9/29/2023	1.10	575.00	632.50	Meeting with J. Cohen, F.
					Konstantinidis, S. Kandoi, H.
					Antoniades, N. Ledwidge regrading
					alternative investments and loans for
T M C 1	0/20/2022	0.00	575.00	517.50	Celsius preparation testimony.
Ian McCready	9/29/2023	0.90	575.00	517.50	Meeting with J. Cohen, F.
					Konstantinidis, S. Kandoi, H.
					Antoniades, N. Ledwidge regarding
					preparation for coin valuation
I M-C 4	0/20/2022	0.40	575.00	220.00	methodology for Celsius testimony.
Ian McCready	9/29/2023	0.40	575.00	230.00	Review of news searches from the
I M-C 4	9/29/2023	0.70	575.00	402.50	duration of the confirmation hearing.  Review of UCC twitter feeds related to
Ian McCready	9/29/2023	0.70	3/3.00	402.50	
Ian McCready	9/29/2023	0.70	575.00	402.50	confirmation hearing. Testimony preparation related to
Tall McCleady	9/29/2023	0.70	373.00	402.30	Institutional Loans.
Ian McCready	9/29/2023	1.40	575.00	805.00	Testimony preparation related to
Tall McCreaty	912912023	1.40	373.00	805.00	Alternative Assets.
Jack Wang	9/29/2023	0.50	300.00	150.00	Meeting with C. Capatto re: Valuation of
Jack Wallg	912912023	0.50	300.00	150.00	Alternative assets as of 9/27.
Jack Wang	9/29/2023	1.40	300.00	420.00	Refreshed alternative assets analysis as
Jack Wang	712712023	1.40	300.00	420.00	of September 27, 2023.
Jack Wang	9/29/2023	0.60	300.00	180.00	Reviewed Core Scientific investments.
Jack Wang	9/29/2023	0.80	300.00	240.00	Reviewed Mawson investments.
Jack Wang	9/29/2023	0.60	300.00	180.00	Reviewed Rhodium investments.
Joel Cohen	9/29/2023	1.10	800.00	880.00	Meeting with F. Konstantinidis, I.
Joer Conen	712712023	1.10	000.00	000.00	McCready, S. Kandoi, H. Antoniades, N.
					Ledwidge regrading alternative
					investments and loans for Celsius
					preparation testimony.
Joel Cohen	9/29/2023	0.90	800.00	720.00	Meeting with F. Konstantinidis, I.
		3.50	230.00	, 20.00	McCready, S. Kandoi, H. Antoniades, N.
					Ledwidge regarding preparation for coin
					valuation methodology for Celsius
					testimony.
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Joel Cohen	9/29/2023	0.70	800.00	560.00	Preparation for meeting with K&E for defense of declaration at confirmation
Joshua Ceaser	9/29/2023	0.30	500.00	150.00	hearing. Review the staking summary and verify the need for DLOM.
Joshua Ceaser	9/29/2023	0.40	500.00	200.00	Retrieve historical daily coin values up to valuation date.
Niall Ledwidge	9/29/2023	1.10	800.00	880.00	Meeting with J. Cohen, I. McCready, S. Kandoi, H. Antoniades, F. Konstantinidis regrading alternative investments and loans for Celsius preparation testimony.
Niall Ledwidge	9/29/2023	0.90	800.00	720.00	Meeting with J. Cohen, I. McCready, S. Kandoi, H. Antoniades, F. Konstantinidis regarding preparation for coin valuation methodology for Celsius testimony.
Niall Ledwidge	9/29/2023	0.10	800.00	80.00	Preparation for meeting with K&E for defense of declaration at confirmation hearing.
Orfeas Konstantopoulos	9/29/2023	3.20	225.00	720.00	Updated the analysis for the alternative investments as of September 27, 2023.
Sidharth Kandoi	9/29/2023	1.10	425.00	467.50	Meeting with J. Cohen, I. McCready, F. Konstantinidis, H. Antoniades, N. Ledwidge regrading alternative investments and loans for Celsius preparation testimony.
Sidharth Kandoi	9/29/2023	0.90	425.00	382.50	Meeting with J. Cohen, I. McCready, F. Konstantinidis, H. Antoniades, N. Ledwidge regarding preparation for coin valuation methodology for Celsius testimony.
Sidharth Kandoi	9/29/2023	1.10	425.00	467.50	Reviewing the Crypto Asset valuation.
Sidharth Kandoi	9/29/2023	0.50	425.00	212.50	Reviewing the Loan and Alternate Asset valuation.
Sidharth Kandoi	9/29/2023	1.60	425.00	680.00	Summarizing the Valuation report.
Fotis Konstantinidis	9/30/2023	1.10	800.00	880.00	Meeting with J. Cohen, N. Ledwidge, I. McCready, S. Kandoi and H. Antoniades and T.J. McCarrick (K&E), K. Decker (K&E) re: perform mock testimony and preparation for testimony defending declaration in confirmation hearing.
Fotis Konstantinidis	9/30/2023	0.50	800.00	400.00	Meeting with J. Cohen, N. Ledwidge, I. McCready, and H. Antoniades in advance of meeting with K&E regarding preparation for Celsius hearing.
Harris Antoniades	9/30/2023	0.50	800.00	400.00	Meeting with J. Cohen, N. Ledwidge, I. McCready, and F. Konstantinidis in advance of meeting with K&E regarding preparation for Celsius hearing.
Harris Antoniades	9/30/2023	1.10	800.00	880.00	Meeting with J. Cohen, N. Ledwidge, I. McCready, S. Kandoi and F. Konstantinidis and T.J. McCarrick (K&E), K. Decker (K&E) re: perform mock testimony and preparation for

		1			testimony defending declaration in
					confirmation hearing.
Ian McCready	9/30/2023	1.10	575.00	632.50	Meeting with J. Cohen, N. Ledwidge, F.
					Konstantinidis, S. Kandoi and H. Antoniades and T.J. McCarrick (K&E),
					K. Decker (K&E) re: perform mock
					testimony and preparation for testimony
					defending declaration in confirmation
					hearing.
Ian McCready	9/30/2023	0.50	575.00	287.50	Meeting with J. Cohen, N. Ledwidge, H.
					Antoniades, and F. Konstantinidis in advance of meeting with K&E regarding
					preparation for Celsius hearing.
Ian McCready	9/30/2023	0.80	575.00	460.00	Testimony preparation: Responses to
					Counsel's line of questioning.
Ian McCready	9/30/2023	0.40	575.00	230.00	Testimony preparation: Responses to
1.101	0/20/2022	0.50	900 00	400.00	potential UCC questions.
Joel Cohen	9/30/2023	0.50	800.00	400.00	Meeting with F. Konstantinidis, N. Ledwidge, I. McCready, and H.
					Antoniades in advance of meeting with
					K&E regarding preparation for Celsius
					hearing.
Joel Cohen	9/30/2023	1.10	800.00	880.00	Meeting with F. Konstantinidis, N.
					Ledwidge, I. McCready, S. Kandoi and H. Antoniades and T.J. McCarrick
					(K&E), K. Decker (K&E) re: perform
					mock testimony and preparation for
					testimony defending declaration in
	0/20/2022		<b>-</b> 00000	• • • • • •	confirmation hearing.
Joshua Ceaser	9/30/2023	0.40	500.00	200.00	Prepare document outlining procedure to
					rerun and calculate the volatility for each DLOM model.
Niall Ledwidge	9/30/2023	1.10	800.00	880.00	Meeting with F. Konstantinidis, J.
					Cohen, I. McCready, S. Kandoi and H.
					Antoniades and T.J. McCarrick (K&E),
					K. Decker (K&E) re: perform mock testimony and preparation for testimony
					defending declaration in confirmation
					hearing.
Niall Ledwidge	9/30/2023	0.50	800.00	400.00	Meeting with F. Konstantinidis, J.
					Cohen, I. McCready, and H. Antoniades
					in advance of meeting with K&E regarding preparation for Celsius
					hearing.
Sidharth Kandoi	9/30/2023	1.10	425.00	467.50	Meeting with F. Konstantinidis, N.
					Ledwidge, I. McCready, J. Cohen and H.
					Antoniades and T.J. McCarrick (K&E),
					K. Decker (K&E) re: perform mock testimony and preparation for testimony
					defending declaration in confirmation
					hearing.
Sidharth Kandoi	9/30/2023	0.40	425.00	170.00	Updating the valuation report summary.
Brent Sloan	10/1/2023	1.10	800.00	880.00	Reviewed draft Mining valuation
Brent Sloan	10/1/2023	1.90	800.00	1,520.00	narrative report. Prepared changes to draft Mining
Dient Steam	10/1/2023	1.50	000.00	1,520.00	valuation narrative report.
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Joel Cohen	10/1/2023	1.20	800.00	960.00	Mock testimony preparation for defense of declaration at confirmation hearing.
Adam Bakula	10/2/2023	1.30	500.00	650.00	Personal Property valuation analysis -
					preparation of audit support workpapers
					(mining rig market data inputs,
					functional obsolescence analysis, facility replacement cost new data).
Adam Bakula	10/2/2023	2.10	500.00	1,050.00	Personal Property valuation analysis -
Addin Bakaia	10/2/2023	2.10	500.00	1,020.00	preparation of audit support workpapers
					(mining rig replacement cost new inputs,
					mining rig consolidated summary table,
Adam Bakula	10/2/2023	1.70	500.00	850.00	normal useful life supporting data). Personal Property valuation analysis -
Addili Dakula	10/2/2023	1.70	300.00	830.00	preparation of audit support workpapers
					(price index input data, indirect and
					direct cost approach model).
Adam Bakula	10/2/2023	0.50	500.00	250.00	Personal Property valuation analysis -
Brent Sloan	10/2/2023	0.90	800.00	720.00	exhibit revisions. Call with J. Block (USBTC), EY and
Dient Stoan	10/2/2023	0.50	000.00	720.00	RSM re: Celsius investment valuation.
Brent Sloan	10/2/2023	0.70	800.00	560.00	Submit draft Mining valuation narrative
					report and related exhibits to J. Block
Brent Sloan	10/2/2023	0.60	800.00	480.00	(USBTC) for review. Internal meeting with M. Marrujo re:
Brent Stoan	10/2/2023	0.00	800.00	480.00	following up with previous responses
					regarding questions on the SAFES
					valuation approach.
Doug Hall	10/2/2023	3.90	225.00	877.50	Finished draft narrative report for
Doug Hall	10/2/2023	0.80	225.00	180.00	internal review. Addressed internal review comments on
Doug Hair	10/2/2025	0.00	223.00	100.00	draft narrative report.
Doug Hall	10/2/2023	2.20	225.00	495.00	Compiled real property and personal
					property teams' narrative write ups into
Doug Hall	10/2/2023	0.90	225.00	202.50	one report.  Prepared the report to be deliverable
Doug Hall	10/2/2023	0.90	223.00	202.30	ready.
Fotis Konstantinidis	10/2/2023	0.60	800.00	480.00	Read and kept notes on disclosure
					statements and documents filed on the
Fotis Konstantinidis	10/2/2022	0.50	200.00	400.00	Celsius case.
Fous Konstantinidis	10/2/2023	0.50	800.00	400.00	Internal meeting with J. Cohen, N. Ledwidge, I. McCready, S. Kandoi, K.
					Alexanderson regarding Celsius hearing
					opening debrief.
Ian McCready	10/2/2023	0.70	575.00	402.50	Mock testimony and preparation with
					K&E for defense of declaration at confirmation hearing.
Ian McCready	10/2/2023	1.30	575.00	747.50	Worked on testimony support
				, , , , , ,	documentation, building out decision
					waterfall for treatment of various crypto
					assets dependent on liquidity, and
Ian McCready	10/2/2023	0.70	575.00	402.50	reviewing EFH loans treatment notes.  Market research from news and Twitter
luii iiiooicuay	10,2,2023	0.70	273.00	102.50	sources for potential issues at testimony
					(i.e., any fallout the UCC issue from
					9/29/ 2023).

Ian McCready	10/2/2023	0.50	575.00	287.50	Internal meeting with J. Cohen, N. Ledwidge, F. Konstantinidis, S. Kandoi, K. Alexanderson regarding Celsius
Jack Wang	10/2/2023	1.60	300.00	480.00	hearing opening debrief. Update financial analysis models for the alternative asset investments to
Jack Wang	10/2/2023	0.40	300.00	120.00	September valuation date. Review updated documents for each alternative investments assets to track
Joel Cohen	10/2/2023	0.70	800.00	560.00	any changes in terms.  Mock testimony and preparation with K&E for defense of declaration at
Joel Cohen	10/2/2023	2.10	800.00	1,680.00	confirmation hearing.  Review of report and full exhibits for testimony and preparation for defense of declaration at confirmation hearing.
Joel Cohen Joel Cohen	10/2/2023 10/2/2023	5.70 0.50	800.00 800.00	4,560.00 400.00	Attending confirmation hearing. Internal meeting with F. Konstantinidis, N. Ledwidge, I. McCready, S. Kandoi, K. Alexanderson regarding Celsius hearing opening debrief.
Joel Cohen	10/2/2023	0.60	800.00	480.00	Meeting with N. Ledwidge and S.
Joshua Ceaser	10/2/2023	0.40	500.00	200.00	Kandoi re debtor's liquidation analysis.  Meeting with W. Mo to prepare DLOM
Katie Alexanderson	10/2/2023	0.50	350.00	175.00	models for testimony. Internal meeting with J. Cohen, N. Ledwidge, I. McCready, S. Kandoi, F.
Mitcheel Marrujo	10/2/2023	0.60	425.00	255.00	Konstantinidis regarding Celsius hearing opening debrief. Internal meeting with B. Sloan re: following up with previous responses regarding questions on the SAFES
Niall Ledwidge	10/2/2023	0.50	800.00	400.00	valuation approach. Internal meeting with J. Cohen, F. Konstantinidis, I. McCready, S. Kandoi, K. Alexanderson regarding Celsius
Niall Ledwidge	10/2/2023	2.40	800.00	1,920.00	hearing opening debrief. Attending confirmation hearing re: anticipating and preparing responses to potential queries for J. Cohen's
Niall Ledwidge	10/2/2023	0.70	800.00	560.00	upcoming testimony.  Mock testimony and preparation with  K&E for defense of declaration at
Niall Ledwidge	10/2/2023	0.60	800.00	480.00	confirmation hearing.  Meeting with J. Cohen and S. Kandoi re
Orfeas	10/2/2023	1.20	225.00	270.00	debtor's liquidation analysis.  Prepared the alternative assets'
Konstantopoulos Sidharth Kandoi	10/2/2023	1.80	425.00	765.00	valuations as of 9/27/2023. Attended confirmation hearing via Zoom to review opening statements for J.
Sidharth Kandoi	10/2/2023	0.60	425.00	255.00	Cohen's testimony preparation.  Meeting with J. Cohen and N. Ledwidge
Sidharth Kandoi	10/2/2023	2.10	425.00	892.50	re debtor's liquidation analysis. Reconciling and analyzing the liquidation analysis compared to Stout valuation.

Sidharth Kandoi	10/2/2023	0.70	425.00	297.50	Mock testimony and preparation with K&E for defense of declaration at
					confirmation hearing.
Sidharth Kandoi	10/2/2023	0.50	425.00	212.50	Internal meeting with J. Cohen, N.
					Ledwidge, I. McCready, F.
					Konstantinidis, K. Alexanderson
					regarding Celsius hearing opening debrief.
Tiffany Chi	10/2/2023	1.20	575.00	690.00	Review and comment on updated
					valuation date of institutional loans and EFH loans.
Wendy Mo	10/2/2023	0.40	250.00	100.00	Meeting with J. Ceaser to prepare
					DLOM models for testimony.
Brent Sloan	10/3/2023	0.70	800.00	560.00	Call with M. Marrujo re: auditor queries.
Brent Sloan	10/3/2023	0.30	800.00	240.00	Call with J. Block (USBTC) re: RSM
					request.
Fotis Konstantinidis	10/3/2023	1.20	800.00	960.00	Attended confirmation hearing via Zoom
					to understand line of questioning for J.
	10/2/2022	<b>7</b> 40	000.00	<b>5</b> 000 00	Cohen's testimony preparation.
Joel Cohen	10/3/2023	7.40	800.00	5,920.00	Attendance and testimony at
					Confirmation hearing including
Mitabaal Mamuia	10/3/2023	0.70	425.00	297.50	preparation.
Mitcheel Marrujo Niall Ledwidge	10/3/2023	4.20	800.00	3,360.00	Call with B. Sloan re: auditor queries. Attending confirmation hearing and
Maii Ledwidge	10/3/2023	4.20	800.00	3,300.00	advising team ahead of testimony.
Prasanthkumar	10/3/2023	1.00	450.00	450.00	Roll forward loan portfolio analysis to a
Chunduru	10/3/2023	1.00	120.00	150.00	new valuation date of 9/28/2023.
Sidharth Kandoi	10/3/2023	5.50	425.00	2,337.50	Attended confirmation hearing with J.
				,	Cohen.
Sidharth Kandoi	10/3/2023	1.70	425.00	722.50	Preparing and reviewing report notes to
					support prep for J. Cohen's Testimony.
Brent Sloan	10/4/2023	0.90	800.00	720.00	Call with M. Marrujo re: RSM request.
Brent Sloan	10/4/2023	0.60	800.00	480.00	Review RSM request.
Joel Cohen	10/4/2023	7.80	800.00	6,240.00	Attending confirmation hearing.
Mitcheel Marrujo	10/4/2023	0.90	425.00	382.50	Call with B. Sloan re: RSM request.
Sidharth Kandoi	10/4/2023	1.10	425.00	467.50	Attending confirmation hearing via
Mitabaal Mamuia	10/5/2023	0.40	425.00	170.00	Zoom.
Mitcheel Marrujo Mitcheel Marrujo	10/5/2023	1.10	425.00	467.50	Reviewing follow up auditor questions.  Preparing responses to the follow up
Witteneer Warrujo	10/3/2023	1.10	423.00	407.30	auditor questions.
Brent Sloan	10/6/2023	0.70	800.00	560.00	Discuss auditor queries with M.
Brent Stoun	10/0/2023	0.70	000.00	300.00	Marrujo.
Brent Sloan	10/6/2023	1.30	800.00	1,040.00	Call with J. Block (USBTC) to review
				-,	draft Mining valuation analysis.
Mitcheel Marrujo	10/6/2023	0.70	425.00	297.50	Discuss auditor queries with B. Sloan.
Mitcheel Marrujo	10/6/2023	2.30	425.00	977.50	Reviewing guidance and key investment
					terms from the right and obligation
					agreement of the SAFEs investment.
Joel Cohen	10/8/2023	0.40	800.00	320.00	At the request of K&E, review of CEL
					Tokenomics Report and sections on digit
	10/6/5		0		currency platform token.
Joel Cohen	10/8/2023	0.70	800.00	560.00	At the request of K&E, review of CEL
					Tokenomics Report and sections on digit
					currency market and nuances.

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Joel Cohen	10/8/2023	0.90	800.00	720.00	At the request of K&E, review of CEL
					Tokenomics Report and sections on valuation methodology.
Joel Cohen	10/8/2023	0.60	800.00	480.00	At the request of K&E, review of CEL
Joer Conen	10/0/2023	0.00	000.00	100.00	Tokenomics Report and sections on
					Token and economics.
Brent Sloan	10/9/2023	0.70	800.00	560.00	Prepared responses to RSM re: Core
					Scientific Note valuation for 2021.
Brent Sloan	10/9/2023	2.30	800.00	1,840.00	Prepared responses to RSM.
Brent Sloan	10/9/2023	1.30	800.00	1,040.00	Review of valuation analytic as of June 2021.
Brent Sloan	10/9/2023	0.40	800.00	320.00	Call with J. Block (USBTC) and EY to
					discuss review of draft Mining valuation
					(fair value adjustments, balance sheet
					update, and potential need for warrant valuation).
Brent Sloan	10/9/2023	0.30	800.00	240.00	Internal meeting with M. Marrujo on
Dient Stoan	10/7/2023	0.50	000.00	240.00	adjustments and feedback regarding
					document prepared for RSM auditor
					questions.
Brent Sloan	10/9/2023	1.30	800.00	1,040.00	Review of revised financial statements
					and disclosures for Mining.
Doug Hall	10/9/2023	0.40	225.00	90.00	Call with J. Block (USBTC) and EY to
					discuss review of draft Mining valuation
					(fair value adjustments, balance sheet update, and potential need for warrant
					valuation).
Doug Hall	10/9/2023	1.40	225.00	315.00	Incorporated newly received financials
					into the model and analysis.
Doug Hall	10/9/2023	1.30	225.00	292.50	Adjusted portions of the model due to
					the addition of the newly added
1.101	10/0/2022	1.00	000.00	1.520.00	financials.
Joel Cohen	10/9/2023	1.90	800.00	1,520.00	Review of court documents and court transcripts.
Katarina Quach	10/9/2023	0.40	425.00	170.00	Call with J. Block (USBTC) and EY to
Tkuturina Quaen	10/3/2023	0.10	123.00	170.00	discuss review of draft Mining valuation
					(fair value adjustments, balance sheet
					update, and potential need for warrant
					valuation).
Mitcheel Marrujo	10/9/2023	0.30	425.00	127.50	Internal meeting with B. Sloan on
					adjustments and feedback regarding
					document prepared for RSM auditor questions.
Niall Ledwidge	10/9/2023	0.20	800.00	160.00	Reviewing and commenting on CEL
Trian Bourrage	10/9/2023	0.20	000.00	100.00	token valuation report re: potential
					rebuttal.
Adam Bakula	10/10/2023	0.40	500.00	200.00	Personal Property valuation - updating
					personal property analysis for WACC
	10/10/2020			•••	revision.
Brent Sloan	10/10/2023	0.40	800.00	320.00	Call with J. Block (USBTC) and EY re:
					additional work request - valuation of
Brent Sloan	10/10/2023	0.80	800.00	640.00	warrants.  Review of May 2023 valuation.
Brent Sloan	10/10/2023	0.60	800.00	480.00	Call with J. Block (USBTC) and EY re:
	10.10.2025	0.00	000.00	100.00	valuations for 2021.
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D   (C)	10/10/2022	0.40	000.00	220.00	LOUIST DE LOUISTES LA L
Brent Sloan	10/10/2023	0.40	800.00	320.00	Call with J. Block (USBTC) and J. Cohen re: additional work request -
					valuation of warrants.
Brent Sloan	10/10/2023	1.80	800.00	1,440.00	Reviewed revised draft Mining valuation
				-	narrative report and related exhibits.
Brent Sloan	10/10/2023	0.60	800.00	480.00	Finalized the revised draft Mining
					valuation narrative report and related
					exhibits and submitted to J. Block
Doug Hall	10/10/2023	1.20	225.00	270.00	(USBTC) for review.  Quality check the analysis for newly
Doug Hall	10/10/2023	1.20	223.00	270.00	added financials and additional changes.
Doug Hall	10/10/2023	1.40	225.00	315.00	Formatted draft exhibits and updated the
					report to be client deliverable ready.
Doug Hall	10/10/2023	0.40	225.00	90.00	Call with K. Quach to discuss changes to
					the historical financials provided by EY,
E IZ	10/10/2022	2.10	000.00	1 (00 00	and explanation of assumptions made.
Fotis Konstantinidis	10/10/2023	2.10	800.00	1,680.00	Reviewed and kept notes on the CEL Tokenomics report.
Joel Cohen	10/10/2023	1.90	800.00	1,520.00	Review of and updates to Celsius
Joer Conen	10/10/2023	1.50	000.00	1,320.00	rebuttal points to CEL Tokenomics
					report for K&E.
Joel Cohen	10/10/2023	0.40	800.00	320.00	Call with J. Block (USBTC) and B.
					Sloan re: additional work request -
	10/10/2022	0.40	42.5.00	170.00	valuation of warrants.
Katarina Quach	10/10/2023	0.40	425.00	170.00	Call with D. Hall to discuss changes to
					the historical financials provided by EY, and explanation of assumptions made.
Niall Ledwidge	10/10/2023	0.60	800.00	480.00	Call with J. Block (USBTC) and EY re:
Trian Zearrage	10/10/2020	0.00	000.00	100100	valuations for 2021.
Brent Sloan	10/11/2023	2.30	800.00	1,840.00	Reviewed SEC S-1 filing for
					information regarding the SAFEs.
Brent Sloan	10/11/2023	0.70	800.00	560.00	Reviewed RSM's additional questions re:
Brent Sloan	10/11/2023	0.80	800.00	640.00	Celsius investment valuation. Reviewed revised draft Mining valuation
Dient Stoan	10/11/2023	0.80	800.00	040.00	narrative report and related exhibits.
Doug Hall	10/11/2023	0.40	225.00	90.00	Updated exhibits to new changes to
					financials as provided by EY.
Doug Hall	10/11/2023	0.50	225.00	112.50	Call with K. Quach to review impact to
					analysis from reclassing other
					receivables from current to non-current
					and treatment of operating leases in the DCF and WARA.
Doug Hall	10/11/2023	1.00	225.00	225.00	Updated the report for new changes in
200811011	10/11/2020	1100			the analysis and to be deliverable ready
					and sent to client.
Ian McCready	10/11/2023	1.60	575.00	920.00	Review CEL Tokenomics Report sent to
					Counsel to determine if an official
Ian McCready	10/11/2023	0.30	575.00	172.50	response/rebuttal was warranted.  Drafted and sent email with Stout talking
Tall MicCready	10/11/2023	0.30	3/3.00	1/2.30	points, based on SME responses, to
					Counsel.
Joel Cohen	10/11/2023	0.40	800.00	320.00	Meeting with J. Block (USBTC) to go
					over questions from auditors on
					valuation and related methodology
					discussion.

Katarina Quach	10/11/2023	0.50	425.00	212.50	Call with D. Hall to review impact to analysis from reclassing other
					receivables from current to non-current and treatment of operating leases in the DCF and WARA.
Niall Ledwidge	10/11/2023	0.40	800.00	320.00	Meeting with J. Block (USBTC) to go over questions from auditors on valuation and related methodology discussion.
Brent Sloan	10/12/2023	1.90	800.00	1,520.00	Prepared responses to RSM's additional questions re Celsius investment valuation.
Brent Sloan	10/12/2023	0.70	800.00	560.00	Meeting with J. Cohen, F. Konstantinidis, J. Ceaser, T. Chi, C. Capatto, J. Wang, J. Block (USBTC), R. Hoover (RSM), H. Siegal (RSM), S. Riley (EY), K. Tang (Celsius) re: auditrelated questions for Stout valuation
Carolina Capatto	10/12/2023	0.70	500.00	350.00	report. Meeting with J. Cohen, B. Sloan, J. Ceaser, T. Chi, F. Konstantinidis, J. Wang, J. Block (USBTC), R. Hoover (RSM), H. Siegal (RSM), S. Riley (EY), K. Tang (Celsius) re: audit-related
Fotis Konstantinidis	10/12/2023	0.70	800.00	560.00	questions for Stout valuation report.  Meeting with J. Cohen, B. Sloan, J.  Ceaser, T. Chi, C. Capatto, J. Wang, J.  Block (USBTC), R. Hoover (RSM), H.  Siegal (RSM), S. Riley (EY), K. Tang  (Celsius) re: audit-related questions for
Ian McCready	10/12/2023	0.30	575.00	172.50	Stout valuation report.  Replied to Counsel's queries for further elaboration on some of Stout's talking points.
Jack Wang	10/12/2023	0.70	300.00	210.00	Meeting with J. Cohen, B. Sloan, J. Ceaser, T. Chi, C. Capatto, F. Konstantinidis, J. Block (USBTC), R. Hoover (RSM), H. Siegal (RSM), S. Riley (EY), K. Tang (Celsius) re: auditrelated questions for Stout valuation
Joel Cohen	10/12/2023	0.60	800.00	480.00	report. Response to K&E questions on Stout commentary to Tokenomics Report.
Joel Cohen	10/12/2023	0.70	800.00	560.00	Preparation for meeting with auditors requestions on valuation.
Joel Cohen	10/12/2023	0.70	800.00	560.00	Meeting with F. Konstantinidis, B. Sloan, J. Ceaser, T. Chi, C. Capatto, J. Wang, J. Block (USBTC), R. Hoover (RSM), H. Siegal (RSM), S. Riley (EY), K. Tang (Celsius) re: audit-related questions for Stout valuation report.
Joshua Ceaser Joshua Ceaser	10/12/2023 10/12/2023	0.60 0.70	500.00 500.00	300.00 350.00	Preparation for audit meeting with RSM. Meeting with J. Cohen, B. Sloan, F. Konstantinidis, T. Chi, C. Capatto, J. Wang, J. Block (USBTC), R. Hoover (RSM), H. Siegal (RSM), S. Riley (EY),

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					K. Tang (Celsius) re: audit-related
Mitcheel Marrujo	10/12/2023	1.50	425.00	637.50	questions for Stout valuation report.  Preparing models with adjustment
Witteneer Mairujo	10/12/2023	1.50	423.00	037.30	required for approach integrating RSM
					comments regarding SAFEs analysis
					being treated as debt-like instrument and
					apply a risky discount rate to the payoff
					assumptions.
Tiffany Chi	10/12/2023	0.70	575.00	402.50	Meeting with J. Cohen, B. Sloan, J.
					Ceaser, F. Konstantinidis, C. Capatto, J.
					Wang, J. Block (USBTC), R. Hoover
					(RSM), H. Siegal (RSM), S. Riley (EY),
					K. Tang (Celsius) re: audit-related questions for Stout valuation report.
Brent Sloan	10/13/2023	1.70	800.00	1,360.00	Reviewed debt-like analyses for 2021.
Brent Sloan	10/13/2023	1.30	800.00	1,040.00	Discuss with M. Marrujo RSM's request
				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	for 2021 be valued as debt-like
					instruments.
Brent Sloan	10/13/2023	1.30	800.00	1,040.00	Prepared changes to debt-like analyses
	10/12/2022	0.20		150.50	for 2021.
Ian McCready	10/13/2023	0.30	575.00	172.50	Drafted and sent email with Stout's
					findings, based on SME responses, to Counsel.
Joel Cohen	10/13/2023	0.70	800.00	560.00	Response to K&E questions on Stout
	10/13/2023	0.70	000.00	200.00	commentary to Tokenomics Report.
Mitcheel Marrujo	10/13/2023	1.30	425.00	552.50	Discuss with B. Sloan RSM's request for
_					2021 be valued as debt-like instruments.
Mitcheel Marrujo	10/13/2023	0.60	425.00	255.00	Finalizing responses to RSM questions
N. 1 134	10/12/2022	0.60	125.00	255.00	on approach.
Mitcheel Marrujo	10/13/2023	0.60	425.00	255.00	Presenting conclusion with concluded decision to adjust the model to account
					for the riskiness of the SAFEs and being
					treated as debt-like instrument.
Brent Sloan	10/15/2023	1.30	800.00	1,040.00	Prepared debt-like back solve analysis
				·	requested by RSM re Celsius investment
					valuation.
Brent Sloan	10/16/2023	0.30	800.00	240.00	Call with J. Block (USBTC) and EY to
					discuss debt-like back solve analysis
					requested by RSM re Celsius investment valuation.
Mitcheel Marrujo	10/16/2023	0.30	425.00	127.50	Call with J. Block (USBTC) and EY to
Witteneer Warrago	10/10/2023	0.50	423.00	127.30	discuss debt-like back solve analysis
					requested by RSM re Celsius investment
					valuation.
Brent Sloan	10/19/2023	0.70	800.00	560.00	Call w/ M. Marrujo re analysis requested
D + C1	10/10/2022	1.20	000.00	0.60.00	by RSM re Celsius investment valuation.
Brent Sloan	10/19/2023	1.20	800.00	960.00	Prepare response and workpaper requested by RSM re: Celsius
					investment valuation.
Brent Sloan	10/19/2023	0.30	800.00	240.00	Review response and workpaper
					requested by RSM re: Celsius
					investment valuation.
Mitcheel Marrujo	10/19/2023	0.70	425.00	297.50	Call w/B. Sloan re analysis requested by
Mid-land March	10/10/2022	0.40	425.00	170.00	RSM re Celsius investment valuation.
Mitcheel Marrujo	10/19/2023	0.40	425.00	170.00	Preparing response and confirming assumptions utilized in the S-1 filing.
I	1	I			assumptions utilized in the 5-1 ining.

Mitcheel Marrujo	10/19/2023	0.30	425.00	127.50	Reviewing question received by RSM regarding equity value utilized in the
Mitcheel Marrujo	10/19/2023	1.00	425.00	425.00	issuance date of the SAFEs. Reviewing equity analysis performed by
Adam Bakula	10/23/2023	0.60	500.00	300.00	VPA for S-1 filings for reference. Personal Property valuation - compiling
Brent Sloan	10/23/2023	0.30	800.00	240.00	audit support documents requested by RSM. Consolidated and sent responses to RSM's audit review questions to J. Block
Brent Sloan	10/23/2023	1.80	800.00	1,440.00	(USBTC) and EY for review.  Prepared responses to RSM's audit review questions regarding investment
Brent Sloan	10/23/2023	0.60	800.00	480.00	valuations.  Review of RSM's audit review questions
Brent Sloan	10/23/2023	0.60	800.00	480.00	regarding investment valuations. Review of RSM's audit review questions regarding Mining.
Mitcheel Marrujo	10/23/2023	0.90	425.00	382.50	Reviewing and responding additional
Mitcheel Marrujo	10/23/2023	0.40	425.00	170.00	questions required by RSM.  Preparing responses to RSM questions for review by B. Sloan.
Brent Sloan	10/24/2023	0.60	800.00	480.00	Meeting with J. Block (USBTC) and EY re Management Warrant valuation.
Brent Sloan	10/24/2023	0.50	800.00	400.00	Meeting with J. Cohen, N. Ledwidge, F. Konstantinidis, C. Capatto, T. Chi
Carolina Capatto	10/24/2023	0.50	500.00	250.00	regarding valuation of warrants and crypto.  Meeting with J. Cohen, N. Ledwidge, B. Sloan, F. Konstantinidis, T. Chi regarding valuation of warrants and
Fotis Konstantinidis	10/24/2023	0.50	800.00	400.00	crypto.  Meeting with J. Cohen, N. Ledwidge, B.  Sloan, C. Capatto, T. Chi regarding
Joel Cohen	10/24/2023	0.50	800.00	400.00	valuation of warrants and crypto.  Meeting with F. Konstantinidis, N.  Ledwidge, B. Sloan, C. Capatto, T. Chi regarding valuation of warrants and
Niall Ledwidge	10/24/2023	0.50	800.00	400.00	crypto.  Meeting with J. Cohen, F.  Konstantinidis, B. Sloan, C. Capatto, T.
Tiffany Chi	10/24/2023	0.50	575.00	287.50	Chi regarding valuation of warrants and crypto.  Meeting with J. Cohen, N. Ledwidge, B. Sloan, C. Capatto, F. Konstantinidis regarding valuation of warrants and
Brent Sloan	10/25/2023	0.70	800.00	560.00	crypto. Prepared responses to RSM's audit review questions.
Brent Sloan	10/25/2023	0.80	800.00	640.00	Review of RSM's audit review questions regarding Stakehound, Mawson, MATIC and QRDO.
Harris Antoniades	10/25/2023	0.70	800.00	560.00	Alternative Investments valuation analysis.

Joel Cohen	10/25/2023	0.70	800.00	560.00	Review of latest round of topics auditors valuation team want to discuss and
Brent Sloan	10/26/2023	0.80	800.00	640.00	related correspondence with client. Researched and selected guideline public
Brent Sloan	10/26/2023	0.80	800.00	640.00	companies for warrant valuation.  Meeting with F. Konstantinidis, J.
					Cohen, T. Chi, C. Capatto, J. Ceaser, S. Schreiber (A&M), C. Dailey (A&M), J.
					Block (USBTC), S. Riley (EY), K. Tang
					(Celsius) regarding the valuation of various assets related to the audit
	10/26/2022	0.60	500.00	200.00	questions for 5/31 valuation.
Carolina Capatto	10/26/2023	0.60	500.00	300.00	Internal call with O. Konstantopoulos and J. Wang re: audit questions with
					regards to the Alternative Assets valuation.
Carolina Capatto	10/26/2023	0.80	500.00	400.00	Meeting with B. Sloan, J. Cohen, T. Chi,
					F. Konstantinidis, J. Ceaser, S. Schreiber (A&M), C. Dailey (A&M), J. Block
					(USBTC), S. Riley (EY), K. Tang (Celsius) regarding the valuation of
					various assets related to the audit
Fotis Konstantinidis	10/26/2023	0.40	800.00	320.00	questions for 5/31 valuation. Reviewed 5/31 valuation to prepare for
					meeting regarding audit questions sent.
Fotis Konstantinidis	10/26/2023	0.80	800.00	640.00	Meeting with B. Sloan, J. Cohen, T. Chi, C. Capatto, J. Ceaser, S. Schreiber
					(A&M), C. Dailey (A&M), J. Block (USBTC), S. Riley (EY), K. Tang
					(Celsius) regarding the valuation of
					various assets related to the audit questions for 5/31 valuation.
Harris Antoniades	10/26/2023	0.90	800.00	720.00	Alternative Investments valuation
Harris Antoniades	10/26/2023	1.20	800.00	960.00	financial analysis. Retail Loan valuation update.
Jack Wang	10/26/2023	0.60	300.00	180.00	Internal call with O. Konstantopoulos and C. Capatto re: audit questions with
					regards to the Alternative Assets
Joel Cohen	10/26/2023	0.80	800.00	640.00	valuation. Preparation for meeting with J. Block
					(USBTC) by reviewing valuation analysis, approach, and methodologies.
Joel Cohen	10/26/2023	0.80	800.00	640.00	Meeting with B. Sloan, F.
					Konstantinidis, T. Chi, C. Capatto, J. Ceaser, S. Schreiber (A&M), C. Dailey
					(A&M), J. Block (USBTC), S. Riley (EY), K. Tang (Celsius) regarding the
					valuation of various assets related to the
Joel Cohen	10/26/2023	0.90	800.00	720.00	audit questions for 5/31 valuation. Correspondence with client regarding
					valuation analysis and approach.
Joshua Ceaser	10/26/2023	0.60	500.00	300.00	Verify historical data for volatility to export for audit.
Joshua Ceaser	10/26/2023	0.80	500.00	400.00	Meeting with B. Sloan, J. Cohen, T. Chi, C. Capatto, F. Konstantinidis, S.
					Schreiber (A&M), C. Dailey (A&M), J.

					Block (USBTC), S. Riley (EY), K. Tang
					(Celsius) regarding the valuation of
					various assets related to the audit
Joshua Ceaser	10/26/2023	0.30	500.00	150.00	questions for 5/31 valuation.
Joshua Ceaser	10/26/2023	0.30	500.00	150.00	Export historical data from 5/31 report for audit.
Joshua Ceaser	10/26/2023	0.40	500.00	200.00	Verify historical data exported for audit
Orfeas	10/26/2023	0.60	225.00	135.00	of 5/31 valuation. Internal call with C. Capatto and J.
Konstantopoulos	10/20/2023	0.00	223.00	155.00	Wang re: audit questions with regards to
Ronstantopoulos					the Alternative Assets valuation.
Orfeas	10/26/2023	2.80	225.00	630.00	Prepared and provided answers to the
Konstantopoulos					audit questions about the Alternative
	10/25/2022		00	4.60.00	Assets analyses.
Tiffany Chi	10/26/2023	0.80	575.00	460.00	Meeting with B. Sloan, J. Cohen, F.
					Konstantinidis, C. Capatto, J. Ceaser, S. Schreiber (A&M), C. Dailey (A&M), J.
					Block (USBTC), S. Riley (EY), K. Tang
					(Celsius) regarding the valuation of
					various assets related to the audit
					questions for 5/31 valuation.
Tiffany Chi	10/26/2023	1.30	575.00	747.50	Review and comment on warrants
Alexandros Bougias	10/27/2023	0.40	275.00	110.00	agreement and methodology.  Internal call with J. Wang on the
Alexandros Bouglas	10/2//2023	0.40	273.00	110.00	Valuation Methodology of Warrants.
Alexandros Bougias	10/27/2023	1.60	275.00	440.00	Valuation analysis of Warrants
					Investment.
Brent Sloan	10/27/2023	0.40	800.00	320.00	Consolidated and sent responses to
					RSM's audit review questions to J. Block
Brent Sloan	10/27/2023	1.60	800.00	1,280.00	(USBTC) and EY for review. Prepared responses to RSM's audit
Dient Stoan	10/2//2023	1.00	800.00	1,280.00	review questions regarding Stakehound,
					Mawson, MATIC and QRDO
					valuations.
Brent Sloan	10/27/2023	0.60	800.00	480.00	Review of responses to RSM's audit
					review questions regarding Mawson,
Brent Sloan	10/27/2023	0.30	800.00	240.00	MATIC and QRDO. Review of responses to RSM's audit
Brent Stoan	10/2//2023	0.50	000.00	240.00	review questions regarding Stakehound.
Fotis Konstantinidis	10/27/2023	0.70	800.00	560.00	Reviewed 5/31 valuation documents and
					prior minutes of meeting to draft
					answers to all cryptocurrency-related
Fotis Konstantinidis	10/27/2023	0.70	800.00	560.00	audit questions.  Meeting with J. Ceaser to finalize audit
rous Konstantinius	10/2//2023	0.70	800.00	300.00	responses.
Jack Wang	10/27/2023	0.60	300.00	180.00	Draft responses to audit questions
					related to cryptocurrency.
Jack Wang	10/27/2023	0.40	300.00	120.00	Internal call with A. Bougias on the
Joel Cohen	10/27/2023	0.30	800.00	240.00	Valuation Methodology of Warrants. Calls with J. Block (USBTC) to discuss
Joel Conen	10/2//2023	0.30	800.00	240.00	valuation and auditor responses.
Joel Cohen	10/27/2023	0.90	800.00	720.00	Drafting and review of responses for
					auditors and client.
Joshua Ceaser	10/27/2023	0.70	500.00	350.00	Meeting with F. Konstantinidis to
					finalize audit responses.

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Joshua Ceaser	10/27/2023	0.40	500.00	200.00	Review and verify responses to audit questions.
Tiffany Chi	10/27/2023	2.00	575.00	1,150.00	Review and comment on warrant
Doort Class	10/29/2022	0.60	900.00	490.00	analyses.
Brent Sloan	10/28/2023	0.60	800.00	480.00	Reviewed Management's responses to RSM's audit review questions.
Joel Cohen	10/28/2023	0.40	800.00	320.00	Review of draft responses for auditor
					and related correspondence with J. Block
Adam Bakula	10/30/2023	0.20	500.00	100.00	(USBTC). Gathering and sending supporting
	10/20/2020	0.20	200.00	100.00	documents requested by RSM for their
					review of personal property valuation of
Adam Bakula	10/30/2023	0.60	500.00	300.00	Celsius mining assets. Meeting with J. Cohen, B. Sloan, C.
Tiddiii Bakaia	10/30/2023	0.00	200.00	200.00	Capatto, J. Ceaser, F. Konstantinidis, J.
					Block (USBTC), H. Siegal (RSM), R.
					Hoover (RSM), S. Croce (RSM), L. Bowers (RSM), L. Hills (RSM), S. Riley
					(EY), S. Schreiber (A&M), K. Tang
					(Celsius) regarding valuation questions
Adam Bakula	10/30/2023	0.20	500.00	100.00	raised in the audit process.  Reviewing analysis and report in
		0.20	200.00		preparation of call with RSM.
Alexandros Bougias	10/30/2023	1.10	275.00	302.50	Review of financial documents and data
					tapes related to Celsius NewCo. Warrants analysis as of 8/31/2023.
Alexandros Bougias	10/30/2023	3.20	275.00	880.00	Performed valuation analysis related to
					Celsius NewCo. Warrants analysis as of
Brent Sloan	10/30/2023	1.30	800.00	1,040.00	8/31/2023. Prepared responses to RSM's audit
					review questions for Mining valuation.
Brent Sloan	10/30/2023	0.70	800.00	560.00	Prepare for RSM call to discuss audit
Brent Sloan	10/30/2023	0.60	800.00	480.00	review questions.  Meeting with J. Cohen, F.
					Konstantinidis, C. Capatto, J. Ceaser, A.
					Bakula, J. Block (USBTC), H. Siegal (RSM), R. Hoover (RSM), S. Croce
					(RSM), L. Bowers (RSM), L. Hills
					(RSM), S. Riley (EY), S. Schreiber
					(A&M), K. Tang (Celsius) regarding
					valuation questions raised in the audit process.
Carolina Capatto	10/30/2023	0.60	500.00	300.00	Meeting with J. Cohen, B. Sloan, F.
					Konstantinidis, J. Ceaser, A. Bakula, J. Block (USBTC), H. Siegal (RSM), R.
					Hoover (RSM), S. Croce (RSM), L.
					Bowers (RSM), L. Hills (RSM), S. Riley
					(EY), S. Schreiber (A&M), K. Tang (Celsius) regarding valuation questions
					raised in the audit process.
Fotis Konstantinidis	10/30/2023	0.60	800.00	480.00	Meeting with J. Cohen, B. Sloan, C.
					Capatto, J. Ceaser, A. Bakula, J. Block (USBTC), H. Siegal (RSM), R. Hoover
					(RSM), S. Croce (RSM), L. Bowers
					(RSM), L. Hills (RSM), S. Riley (EY),
					S. Schreiber (A&M), K. Tang (Celsius)

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					regarding valuation questions raised in
	10/20/2022	1.20	200.00	260.00	the audit process.
Jack Wang	10/30/2023	1.20	300.00	360.00	Review financial documents files and
					data tapes related to Celsius NewCo.
T 1 337	10/20/2022	2 20	200.00	600.00	Warrants.
Jack Wang	10/30/2023	2.30	300.00	690.00	Build financial models related to Celsius
					NewCo. Warrants analysis as of
T 1 777	10/20/2022	1.50	200.00	4.50.00	8/31/2023.
Jack Wang	10/30/2023	1.50	300.00	450.00	Draft Audit Questions response on
	10/00/000		• • • • • •	4.50.00	alternative assets 5/31/2023 analysis.
Jack Wang	10/30/2023	0.50	300.00	150.00	Run back-tests regarding to different
					assumptions on financial models for
	10/20/2022	0.60	000.00	400.00	alternative assets 5/31/2023 analysis.
Joel Cohen	10/30/2023	0.60	800.00	480.00	Meeting with F. Konstantinidis, B.
					Sloan, C. Capatto, J. Ceaser, A. Bakula,
					J. Block (USBTC), H. Siegal (RSM), R.
					Hoover (RSM), S. Croce (RSM), L.
					Bowers (RSM), L. Hills (RSM), S. Riley
					(EY), S. Schreiber (A&M), K. Tang
					(Celsius) regarding valuation questions
	10/20/2022	0.00	000.00	(40.00	raised in the audit process.
Joel Cohen	10/30/2023	0.80	800.00	640.00	Review requested questions from
					today's call in writing from auditors and
1.101	10/20/2022	0.60	000.00	400.00	related Stout documentation.
Joel Cohen	10/30/2023	0.60	800.00	480.00	Review of written responses to auditors.
Joel Cohen	10/30/2023	2.70	800.00	2,160.00	Warrant valuation and methodology.
Joshua Ceaser	10/30/2023	0.60	500.00	300.00	Meeting with J. Cohen, B. Sloan, C.
					Capatto, F. Konstantinidis, A. Bakula, J.
					Block (USBTC), H. Siegal (RSM), R.
					Hoover (RSM), S. Croce (RSM), L.
					Bowers (RSM), L. Hills (RSM), S. Riley
					(EY), S. Schreiber (A&M), K. Tang
					(Celsius) regarding valuation questions raised in the audit process.
Tiffony Chi	10/30/2023	1.80	575.00	1,035.00	Review and comment on warrant
Tiffany Chi	10/30/2023	1.80	3/3.00	1,055.00	
Alexandros Bougias	10/31/2023	1.20	275.00	330.00	analyses. Finalized valuation analysis and
Alexandros Bougias	10/31/2023	1.20	273.00	330.00	reviewed the model of the Warrants
					Investment.
Brent Sloan	10/31/2023	1.10	800.00	880.00	Prepared responses to RSM's audit
Dient Stoan	10/31/2023	1.10	800.00	880.00	review questions.
Brent Sloan	10/31/2023	0.40	800.00	320.00	Reviewed RSM's audit review questions.
Carolina Capatto	10/31/2023	1.00	500.00	500.00	Audit responses related to Alternative
Caronna Capatto	10/31/2023	1.00	300.00	300.00	Assets.
Jack Wang	10/31/2023	1.30	300.00	390.00	Review financial documents files and
Jack Wang	10/31/2023	1.50	300.00	370.00	data tapes related to Celsius NewCo.
					Warrants.
Jack Wang	10/31/2023	2.70	300.00	810.00	Build financial models related to Celsius
Juck Wang	10/31/2023	2.70	300.00	010.00	NewCo. Warrants analysis as of
					8/31/2023.
Jack Wang	10/31/2023	0.50	300.00	150.00	Internal review of the deliverables
Tuest Truing	10,51,2025	0.50	200.00	150.00	package prepared for Celsius NewCo.
					Warrants analysis as of 8/31/2023.
Joel Cohen	10/31/2023	0.90	800.00	720.00	Review of final arguments for
		0.50	2 3 3 . 3 0	, 20.00	reorganization plan.
1	1	ı			1 Principle Princip

Joel Cohen	10/31/2023	0.90	800.00	720.00	Review of management agreements and ASC 718 (Stock compensation) and related correspondence with J. Block
					(USBTC).
Joel Cohen	10/31/2023	1.70	800.00	1,360.00	NewCo. warrant valuation analysis and related correspondence.
Joel Cohen	10/31/2023	0.80	800.00	640.00	Correspondence with client regarding auditor questions.
Joel Cohen	10/31/2023	0.80	800.00	640.00	Review of responses to questions from our valuation team.
Tiffany Chi	10/31/2023	1.70	575.00	977.50	Review and comment on warrant analyses.
Harris Antoniades	11/1/2023	1.30	800.00	1,040.00	Review of valuation analysis.
Tiffany Chi	11/1/2023	0.10	575.00	57.50	Call with J. Block Re: warrant analyses.
Brent Sloan	11/7/2023	0.60	800.00	480.00	Meeting with K. Quach and D. Hall Re:
Dient Stoan	11///2023	0.00	000.00	400.00	Mining valuation update and next steps
					based on 6/23 financial statement
					changes.
Brent Sloan	11/7/2023	0.90	800.00	720.00	Reviewed draft 6/23 financial
Dient Stoan	11///2023	0.50	000.00	720.00	statements.
Doug Hall	11/7/2023	0.90	225.00	202.50	Updating model for new updated
Doug Hun	11///2023	0.50	223.00	202.30	financials.
Doug Hall	11/7/2023	1.10	225.00	247.50	Updating corresponding exhibits for
Boug Hun	117,772025	1.10	223.00	217.30	financial statement changes.
Doug Hall	11/7/2023	0.60	225.00	135.00	Meeting with K. Quach and B. Sloan Re:
8					Mining valuation update and next steps
					based on 6/23 financial statement
					changes.
Katarina Quach	11/7/2023	0.60	425.00	255.00	Meeting with B. Sloan and D. Hall Re:
					Mining valuation update and next steps
					based on 6/23 financial statement
					changes.
Brent Sloan	11/8/2023	1.10	800.00	880.00	Reviewed Mining valuation analytic
					exhibits through 6/23.
Brent Sloan	11/8/2023	1.40	800.00	1,120.00	Prepared changes to Mining valuation
					analytic exhibits through 6/23.
Joel Cohen	11/8/2023	0.40	800.00	320.00	Review of updated Mining report and related exhibits.
Adam Bakula	11/9/2023	0.60	500.00	300.00	Updated/ revised weighted average cost
					of capital used as an input to functional
					obsolescence calculation applied to
					mining rig valuation following updated
					financial information provided by EY.
Brent Sloan	11/9/2023	0.20	800.00	160.00	Finalized and submitted revised 6/23
					draft Mining valuation report and
					analytic to J. Block.
Brent Sloan	11/9/2023	0.60	800.00	480.00	Meeting with K. Quach and D. Hall Re:
					Mining valuation update based on 6/23
					financial statement changes.
Doug Hall	11/9/2023	0.60	225.00	135.00	Meeting with K. Quach and B. Sloan Re:
					Mining valuation update based on 6/23
					financial statement changes.
Katarina Quach	11/9/2023	1.50	425.00	637.50	Update analysis for revised fixed asset
					conclusions and update written report.

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Katarina Quach	11/9/2023	0.60	425.00	255.00	Meeting with B. Sloan and D. Hall Re: Mining valuation update based on 6/23 financial statement changes.
Total		2,070.10		\$1,116,975.00	

## Case Administration

Administration Professional	Date	Hours	Rate	Amount	Description
Joel Cohen	2/21/2023	0.20	800.00	160.00	Call with Counsel regarding court filing
Fotis Konstantinidis	2/22/2023	0.80	800.00	640.00	Meeting with S. Schreiber (A&M), A.
					Ciriello (A&M), B. Chase (A&M), S.
					Colangelo (A&M), C. Dailey (A&M), R.
					Campagna (A&M), R. Kielty (Centerview),
					J. Murphy, J. Cohen, N. Ledwidge, and S.
					Khetan regarding the file structure in the
					data room and the description of the
T COM 1	2/22/2022	0.00	575.00	460.00	valuation approach
Jeff Murphy	2/22/2023	0.80	575.00	460.00	Meeting with S. Schreiber (A&M), A.
					Ciriello (A&M), B. Chase (A&M), S.
					Colangelo (A&M), C. Dailey (A&M), R. Campagna (A&M), R. Kielty (Centerview),
					F. Konstantinidis, J. Cohen, N. Ledwidge,
					and S. Khetan regarding the file structure in
					the data room and the valuation approach
Joel Cohen	2/22/2023	0.30	800.00	240.00	Correspondence with Counsel
Joel Cohen	2/22/2023	1.90	800.00	1,520.00	Review of court filings for Celsius
					provided by S. Schreiber (A&M)
Joel Cohen	2/22/2023	0.80	800.00	640.00	Meeting with S. Schreiber (A&M), A.
					Ciriello (A&M), B. Chase (A&M), S.
					Colangelo (A&M), C. Dailey (A&M), R.
					Campagna (A&M), R. Kielty (Centerview),
					F. Konstantinidis, N. Ledwidge, J. Murphy, and S. Khetan regarding the file structure in
					the data room and the valuation approach
Joel Cohen	2/22/2023	0.30	800.00	240.00	Coordination of team, documentation and
voor conen	2,22,2023	0.50	000.00	210.00	strategy for division of valuation
Niall Ledwidge	2/22/2023	0.80	800.00	640.00	Meeting with S. Schreiber (A&M), A.
					Ciriello (A&M), B. Chase (A&M), S.
					Colangelo (A&M), C. Dailey (A&M), R.
					Campagna (A&M), R. Kielty (Centerview),
					F. Konstantinidis, J. Cohen, J. Murphy, and
					S. Khetan regarding the file structure in the
C1 : 1 : 1/1 4	2/22/2022	0.00	000.00	(40.00	data room and the valuation approach
Shishir Khetan	2/22/2023	0.80	800.00	640.00	Meeting with S. Schreiber (A&M), A.
					Ciriello (A&M), B. Chase (A&M), S. Colangelo (A&M), C. Dailey (A&M), R.
					Campagna (A&M), R. Kielty (Centerview),
					F. Konstantinidis, J. Cohen, J. Murphy, and
					N. Ledwidge regarding the file structure in
					the data room and the valuation approach
Fotis Konstantinidis	2/24/2023	0.50	800.00	400.00	Internal meeting with J. Cohen, N.
					Ledwidge, J. Murphy, H. Antoniades and S.
					Khetan to discuss complex securities and
					loans value

Harris Antoniades	2/24/2023	0.50	800.00	400.00	Internal meeting with J. Cohen, N. Ledwidge, J. Murphy, F. Konstantinidis
					and S. Khetan to discuss complex securities and loans value
Jeff Murphy	2/24/2023	0.50	575.00	287.50	Internal meeting with J. Cohen, N. Ledwidge, H. Antoniades, F.
					Konstantinidis and S. Khetan to discuss
Joel Cohen	2/24/2023	0.50	800.00	400.00	complex securities and loans value Internal meeting with F. Konstantinidis, N.
					Ledwidge, J. Murphy, H. Antoniades and S.
					Khetan to discuss complex securities and loans value
Niall Ledwidge	2/24/2023	0.50	800.00	400.00	Internal meeting with J. Cohen, J. Murphy,
					H. Antoniades, F. Konstantinidis and S.
					Khetan to discuss complex securities and loans value
Niall Ledwidge	2/24/2023	0.80	800.00	640.00	Review Fee Examiner's standards and
					Interim Compensation procedures and
Shishir Khetan	2/24/2023	0.50	800.00	400.00	design team timekeeping instructions.  Internal meeting with J. Cohen, J. Murphy,
Sinsini Kiletan	2/24/2023	0.50	000.00	400.00	H. Antoniades, F. Konstantinidis and N.
					Ledwidge to discuss complex securities and
Niall Ledwidge	2/25/2023	0.60	800.00	480.00	loans value. Email correspondence with Stout project
					team regarding billing code set up.
Joel Cohen	2/27/2023	0.40	800.00	320.00	Correspondence regarding strategy and questions for FA and Counsel.
Fotis Konstantinidis	2/28/2023	0.50	800.00	400.00	Internal meeting with H. Antoniades, J.
					Murphy, J. Cohen, K. Alexanderson, N.
					Ledwidge, S. Khetan, and T. Chi regarding valuation strategy and preparation for
					meeting with A&M.
Harris Antoniades	2/28/2023	0.50	800.00	400.00	Internal meeting with F. Konstantinidis, J.
					Murphy, J. Cohen, K. Alexanderson, N. Ledwidge, S. Khetan, and T. Chi regarding
					valuation strategy and preparation for
Harris Antoniades	2/28/2023	0.30	800.00	240.00	meeting with A&M. Internal meeting with P.Chunduru and T.
Harris Amoniades	2/20/2023	0.30	800.00	240.00	Chi regarding valuation of liabilities.
Jeff Murphy	2/28/2023	0.50	575.00	287.50	Internal meeting with F. Konstantinidis, H.
					Antoniades, J. Cohen, K. Alexanderson, N. Ledwidge, S. Khetan, and T. Chi regarding
					valuation strategy and preparation for
1.101	2/20/2022	0.50	000.00	400.00	meeting with A&M.
Joel Cohen	2/28/2023	0.50	800.00	400.00	Internal meeting with F. Konstantinidis, H. Antoniades, J. Murphy, K. Alexanderson,
					N. Ledwidge, S. Khetan, and T. Chi
					regarding valuation strategy and
Katie Alexanderson	2/28/2023	0.50	350.00	175.00	preparation for meeting with A&M. Internal meeting with F. Konstantinidis, H.
					Antoniades, J. Murphy, J. Cohen, N.
					Ledwidge, S. Khetan, and T. Chi regarding valuation strategy and preparation for
					meeting with A&M.
Niall Ledwidge	2/28/2023	0.50	800.00	400.00	Internal meeting with F. Konstantinidis, H.
1	1 1	I			Antoniades, J. Murphy, J. Cohen, K.

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					Alexanderson, S. Khetan, and T. Chi regarding valuation strategy and
					preparation for meeting with A&M.
Niall Ledwidge	2/28/2023	0.30	800.00	240.00	Providing internal instructions and
					guidelines regarding time entries and fee
Shishir Khetan	2/28/2023	0.50	800.00	400.00	application. Internal meeting with F. Konstantinidis, H.
	2,20,2023	0.50	000.00	100.00	Antoniades, J. Murphy, J. Cohen, K.
					Alexanderson, N. Ledwidge, and T. Chi
					regarding valuation strategy and
Tiffany Chi	2/28/2023	0.50	575.00	287.50	preparation for meeting with A&M. Internal meeting with F. Konstantinidis, H.
	2,20,2023	0.50	373.00	207.50	Antoniades, J. Murphy, J. Cohen, K.
					Alexanderson, N. Ledwidge, and S. Khetan
					regarding valuation strategy and
Joel Cohen	3/6/2023	0.30	800.00	240.00	preparation for meeting with A&M. Meeting with Counsel, N. Ledwidge, and
Joer Collen	3/0/2023	0.50	000.00	240.00	B. Fern regarding engagement terms,
					filings and potential declaration
Niall Ledwidge	3/6/2023	0.30	800.00	240.00	Meeting with Counsel, J. Cohen, and B.
					Fern regarding engagement terms, filings and potential declaration
Carolina Capatto	3/7/2023	0.50	500.00	250.00	Meeting with S. Khetan, H. Antoniades, F.
1					Konstantinidis, K. Alexanderson, T. Chi, P.
					Chunduru, N. Ledwidge, J. Murphy
Fotis Konstantinidis	3/7/2023	0.50	800.00	400.00	regarding internal updates Meeting with S. Khetan, C. Capatto, H.
Tous Konstantinuis	3///2023	0.50	800.00	400.00	Antoniades, K. Alexanderson, T. Chi, P.
					Chunduru, N. Ledwidge, J. Murphy
	0.17.12.020			400.00	regarding internal updates
Harris Antoniades	3/7/2023	0.50	800.00	400.00	Meeting with S. Khetan, C. Capatto, F. Konstantinidis, K. Alexanderson, T. Chi, P.
					Chunduru, N. Ledwidge, J. Murphy
					regarding internal updates
Jeff Murphy	3/7/2023	0.50	575.00	287.50	Meeting with S. Khetan, H. Antoniades, F.
					Konstantinidis, C. Capatto, T. Chi, P. Chunduru, N. Ledwidge, K. Alexanderson
					regarding internal updates
Katie Alexanderson	3/7/2023	0.50	350.00	175.00	Meeting with S. Khetan, H. Antoniades, F.
					Konstantinidis, C. Capatto, T. Chi, P.
					Chunduru, N. Ledwidge, J. Murphy regarding internal updates
Niall Ledwidge	3/7/2023	0.50	800.00	400.00	Meeting with S. Khetan, H. Antoniades, F.
					Konstantinidis, K. Alexanderson, T. Chi, P.
					Chunduru, C. Capatto, J. Murphy regarding
Niall Ledwidge	3/7/2023	0.50	800.00	400.00	internal updates Call with Legal regarding terms of
Tvian Leawinge	31112023	0.50	000.00	400.00	engagement letter.
Prasanthkumar	3/7/2023	0.50	425.00	212.50	Meeting with S. Khetan, H. Antoniades, F.
Chunduru					Konstantinidis, K. Alexanderson, T. Chi, C.
					Capatto, N. Ledwidge, J. Murphy regarding internal updates
Shishir Khetan	3/7/2023	0.50	800.00	400.00	Meeting with C. Capatto, H. Antoniades, F.
					Konstantinidis, K. Alexanderson, T. Chi, P.
					Chunduru, N. Ledwidge, J. Murphy
	1				regarding internal updates

Tiffany Chi	3/7/2023	0.50	575.00	287.50	Meeting with S. Khetan, H. Antoniades, F.
					Konstantinidis, K. Alexanderson, C. Capatto, P. Chunduru, N. Ledwidge, J.
					Murphy regarding internal updates
Katie Alexanderson	3/8/2023	0.20	350.00	70.00	Meeting with N. Ledwidge to review
Traine Triexanderson	37 67 2 6 2 5	0.20	220.00	70.00	progress against work program.
Niall Ledwidge	3/8/2023	0.20	800.00	160.00	Meeting with K. Alexanderson to review
					progress against work program.
Carolina Capatto	3/14/2023	0.40	500.00	200.00	Weekly meeting with F. Konstantinidis, H.
					Antoniades, N. Ledwidge, T. Chi, J.
					Murphy and P. Chunduru regarding Excel
F-4:- W44:: 1:-	2/14/2022	0.40	200.00	220.00	valuation deliverable file
Fotis Konstantinidis	3/14/2023	0.40	800.00	320.00	Weekly meeting with N. Ledwidge, H. Antoniades, C. Capatto, T. Chi, J. Murphy
					and P. Chunduru regarding Excel valuation
					deliverable file
Harris Antoniades	3/14/2023	0.40	800.00	320.00	Weekly meeting with F. Konstantinidis, N.
					Ledwidge, C. Capatto, T. Chi, J. Murphy
					and P. Chunduru regarding Excel valuation
					deliverable file
Jeff Murphy	3/14/2023	0.40	575.00	230.00	Weekly meeting with F. Konstantinidis, H.
					Antoniades, C. Capatto, T. Chi, N.
					Ledwidge and P. Chunduru regarding Excel valuation deliverable file
Niall Ledwidge	3/14/2023	0.40	800.00	320.00	Weekly meeting with F. Konstantinidis, H.
Maii Leuwiuge	3/14/2023	0.40	800.00	320.00	Antoniades, C. Capatto, T. Chi, J. Murphy
					and P. Chunduru regarding Excel valuation
					deliverable file
Prasanthkumar	3/14/2023	0.40	425.00	170.00	Weekly meeting with F. Konstantinidis, H.
Chunduru					Antoniades, C. Capatto, T. Chi, J. Murphy
					and N. Ledwidge regarding Excel valuation
T. CC C1 :	2/14/2022	0.40	575.00	220.00	deliverable file
Tiffany Chi	3/14/2023	0.40	575.00	230.00	Weekly meeting with F. Konstantinidis, H. Antoniades, C. Capatto, P. Chunduru, J.
					Murphy and N. Ledwidge regarding Excel
					valuation deliverable file
Niall Ledwidge	3/16/2023	0.60	800.00	480.00	Reviewing and revising memo re ASC 820.
Niall Ledwidge	3/17/2023	0.40	800.00	320.00	Email correspondence with J. Murphy re
					ASC820 Memo.
Harris Antoniades	3/28/2023	0.40	800.00	320.00	Meeting with K. Alexanderson, N.
					Ledwidge, P. Chunduru, S. Khetan, and T.
V-4:- A11	2/29/2022	0.40	250.00	140.00	Chi regarding internal updates Meeting with H. Antoniades, N. Ledwidge,
Katie Alexanderson	3/28/2023	0.40	350.00	140.00	P. Chunduru, S. Khetan, and T. Chi
					regarding internal updates
Niall Ledwidge	3/28/2023	0.40	800.00	320.00	Meeting with H. Antoniades, K.
					Alexanderson, P. Chunduru, S. Khetan, and
					T. Chi regarding internal updates
Prasanthkumar	3/28/2023	0.40	425.00	170.00	Meeting with H. Antoniades, K.
Chunduru					Alexanderson, N. Ledwidge, S. Khetan,
01:1: 171 4	2/20/2022	0.40	000.00	220.00	and T. Chi regarding internal updates
Shishir Khetan	3/28/2023	0.40	800.00	320.00	Meeting with H. Antoniades, K.
					Alexanderson, N. Ledwidge, P. Chunduru, and T. Chi regarding internal updates
1	1 1				and 1. Cili regarding internal updates

Tiffany Chi	3/28/2023	0.40	575.00	230.00	Meeting with H. Antoniades, K. Alexanderson, N. Ledwidge, P. Chunduru,
Shishir Khetan	4/14/2023	0.50	800.00	400.00	S. Khetan regarding internal updates Drafted access letter related to Stout asset
Niall Ledwidge	4/20/2023	0.40	800.00	320.00	valuation report. Reviewed and responded to proposed
Fotis Konstantinidis	4/21/2023	0.40	800.00	320.00	amendments to access letter.  Meeting with N. Ledwidge, S. Khetan, and J. Cohen regarding edits in original Stout
Joel Cohen	4/21/2023	0.40	800.00	320.00	representation letter.  Meeting with N. Ledwidge, S. Khetan, and F. Konstantinidis regarding edits in original Stout representation letter.
Niall Ledwidge	4/21/2023	0.20	800.00	160.00	Correspondence and discussions regarding access letter amendments.
Niall Ledwidge	4/21/2023	0.40	800.00	320.00	Meeting with F. Konstantinidis, S. Khetan, and J. Cohen regarding edits in original Stout representation letter.
Shishir Khetan	4/21/2023	0.40	800.00	320.00	Meeting with N. Ledwidge, F. Konstantinidis, and J. Cohen regarding edits in original Stout representation letter.
Niall Ledwidge	4/24/2023	1.80	800.00	1,440.00	Email correspondence with A&M and valuation team regarding client data representations.
Niall Ledwidge	4/25/2023	0.30	800.00	240.00	Email correspondence with A&M and valuation team to coordinate release of final report.
Niall Ledwidge	4/25/2023	0.30	800.00	240.00	Email correspondence with A&M and valuation team regarding amendments to client data representations.
Joel Cohen Niall Ledwidge	4/29/2023 6/1/2023	0.20 0.80	800.00 800.00	160.00 640.00	Review of access letter. Email correspondence to coordinate team for call with A&M and valuation refresh.
Niall Ledwidge Niall Ledwidge	6/20/2023 6/22/2023	0.20 0.30	800.00 800.00	160.00 240.00	Draft report follow-up. Reviewed and approved updated access letter.
Niall Ledwidge	7/12/2023	0.50	800.00	400.00	Call with A&M regarding mining business valuation.
Katie Alexanderson	7/21/2023	0.70	350.00	245.00	Preparation of invoice requested by Counsel.
Katie Alexanderson	7/24/2023	0.70	350.00	245.00	Finalization of invoice requested by Counsel.
Niall Ledwidge	7/24/2023	0.40	800.00	320.00	Reviewing and approving invoice requested by Counsel.
Niall Ledwidge	8/8/2023	0.60	800.00	480.00	Reviewing scope and cost of valuation for mining business.
Niall Ledwidge	8/16/2023	0.80	800.00	640.00	Completing a comparison of electronic submission to actual and suggesting amendments.
Niall Ledwidge	8/23/2023	0.30	800.00	240.00	Progress review on mining valuation status of information request items ahead of client call.
Brent Sloan	8/24/2023	0.30	800.00	240.00	Call with N. Ledwidge and J. Cohen Re: mining engagement coordination.
Joel Cohen	8/24/2023	0.30	800.00	240.00	Call with N. Ledwidge and B. Sloan Remining engagement coordination.

Total		40.60		\$29,135.00	
				103.00	Counsel.
				105.00	Counsel.
Katie Alexanderson	10/2/2023	0.30	350.00	, , , , ,	Preparation of invoice requested by
				70.00	Counsel.
Katie Alexanderson	8/31/2023	0.20	350.00		Preparation of invoice requested by
				240.00	-
Niall Ledwidge	8/30/2023	0.30	800.00		Coordinating team for valuation meeting.
				240.00	engagement coordination.
Niall Ledwidge	8/24/2023	0.30	800.00		Call with J. Cohen and B. Sloan Re: mining

**Fee Applications** 

Fee Applications							
Professional	Date	Hours	Rate	Amount	Description		
Katie Alexanderson	3/13/2023	2.10	350.00	735.00	Review and audit of February time entries,		
					preparation of February billing		
Katie Alexanderson	3/14/2023	2.90	350.00	1,015.00	Review and audit of February time entries,		
					preparation of February billing		
Katie Alexanderson	3/24/2023	1.20	350.00	420.00	Review and audit of February time entries,		
					preparation of February billing		
Katie Alexanderson	3/27/2023	1.10	350.00	385.00	Research and preparation of fee application		
Katie Alexanderson	3/29/2023	0.90	350.00	315.00	Research and preparation of fee application		
Niall Ledwidge	3/29/2023	0.20	800.00	160.00	Reviewing and updating team hourly rates.		
Katie Alexanderson	3/30/2023	1.10	350.00	385.00	Preparation of fee application		
Katie Alexanderson	3/30/2023	0.80	350.00	280.00	Preparation of fee application		
Niall Ledwidge	3/30/2023	0.30	800.00	240.00	Reviewing monthly time input and billing		
					procedures.		
Katie Alexanderson	3/31/2023	2.40	350.00	840.00	Preparation of fee application		
Niall Ledwidge	4/4/2023	0.70	800.00	560.00	Reviewed monthly and interim fee		
					information from K&E. Established related		
					procedures.		
Katie Alexanderson	4/5/2023	0.20	350.00	70.00	Internal meeting with N. Ledwidge		
					regarding fee applications.		
Niall Ledwidge	4/5/2023	0.20	800.00	160.00	Internal meeting with K. Alexanderson		
					regarding fee applications.		
Katie Alexanderson	4/7/2023	4.10	350.00	1,435.00	Preparation of fee application.		
Katie Alexanderson	4/10/2023	3.10	350.00	1,085.00	Preparation of fee application.		
Niall Ledwidge	4/10/2023	0.30	800.00	240.00	Email correspondence with K&E regarding		
					fee application.		
Katie Alexanderson	4/11/2023	2.30	350.00	805.00	Preparation of fee application.		
Niall Ledwidge	4/17/2023	0.20	800.00	160.00	Reviewed interim fee application.		
Katie Alexanderson	4/18/2023	1.10	350.00	385.00	Reviewed and audited March time entries.		
					Prepared March billing.		
Niall Ledwidge	4/18/2023	1.90	800.00	1,520.00	Reviewed and commented on first interim		
					fee application.		
Katie Alexanderson	4/19/2023	2.40	350.00	840.00	Edited the fee application based on		
					comments from N. Ledwidge.		
Niall Ledwidge	4/19/2023	0.40	800.00	320.00	Email correspondence with K.		
					Alexanderson regarding fee application.		
Katie Alexanderson	4/20/2023	2.90	350.00	1,015.00	Preparation of monthly fee statement.		
Katie Alexanderson	4/21/2023	4.80	350.00	1,680.00	Reviewed and audited March time entries.		
					Prepared March billing.		
Fotis Konstantinidis	4/24/2023	1.40	800.00	1,120.00	Reviewed initial fee application		
					descriptions for confidentiality purposes.		
Joel Cohen	4/24/2023	0.40	800.00	320.00	Final review of initial fee application.		

Niall Ledwidge	4/24/2023	1.90	800.00	1,520.00	Reviewed and revised interim fee
Niall Ledwidge	4/25/2023	1.60	800.00	1,280.00	application. Finalized interim fee application and
Trian Ecawiage	4/23/2023	1.00	000.00	1,200.00	correspondence with K&E.
Katie Alexanderson	5/1/2023	4.30	350.00	1,505.00	Review and audit of March time entries,
				,	preparation of March billing, preparation of
					interim fee application and monthly fee
					statement.
Niall Ledwidge	5/1/2023	1.40	800.00	1,120.00	Reviewing, editing, and coordinating
					interim fee application and monthly fee
NI' 11 I 1 - 1 - 1 1	5/1/2022	0.20	900 00	240.00	statement.
Niall Ledwidge	5/1/2023	0.30	800.00	240.00	Correspondence with K&E regarding format of interim fee application.
Katie Alexanderson	5/2/2023	3.10	350.00	1,085.00	Preparation of interim fee application and
Katic Alexanderson	3/2/2023	5.10	330.00	1,005.00	monthly fee statement.
Niall Ledwidge	5/2/2023	1.60	800.00	1,280.00	Reviewing detailed time entries for
				-,	February and March and instructing edits.
Fotis Konstantinidis	5/3/2023	4.60	800.00	3,680.00	Reviewed and commented on first monthly
					fee application and first interim fee
					application descriptions for confidentiality
	7.4.6000	0.50		400.00	purposes.
Niall Ledwidge	5/4/2023	0.60	800.00	480.00	Reviewing and approving detailed time
Katie Alexanderson	5/5/2023	2.40	350.00	840.00	entries for March.
Katie Alexanderson	5/8/2023	2.40	350.00	770.00	Preparation of fee application. Preparation of fee application.
Niall Ledwidge	5/11/2023	0.40	800.00	320.00	Preparing monthly fee statement for April.
Katie Alexanderson	5/12/2023	3.10	350.00	1,085.00	Edited the fee application and fee statement
				,	based on feedback from K&E and internal
					comments.
Katie Alexanderson	5/12/2023	2.70	350.00	945.00	Review and audit of April time entries,
					preparation of April billing.
Niall Ledwidge	5/12/2023	0.90	800.00	720.00	Reviewing and approving K&E
					amendments to interim fee application and
Niall Ledwidge	5/15/2023	1.40	800.00	1,120.00	monthly fee statement. Reviewing and revising interim fee
Mail Ledwidge	3/13/2023	1.40	800.00	1,120.00	application.
Katie Alexanderson	5/16/2023	2.80	350.00	980.00	Edited interim fee application and monthly
	0,10,2020	2.00	220.00	, , , , ,	fee statement based on internal comments.
Katie Alexanderson	5/17/2023	0.20	350.00	70.00	Correspondence with K&E regarding fee
					application and fee statement.
Katie Alexanderson	5/17/2023	1.70	350.00	595.00	Edited interim fee application and monthly
NT 11 T 1 1 1	5/24/2022	1.10	000.00	000.00	fee statement based on internal comments.
Niall Ledwidge	5/24/2023	1.10	800.00	880.00	Finalizing interim fee application and
Joel Cohen	5/25/2023	0.40	800.00	320.00	February/March monthly fee statement. Review of latest version of fee application.
Katie Alexanderson	5/25/2023	1.10	350.00	385.00	Review and audit of April time entries,
Ratic Alexanderson	3/23/2023	1.10	330.00	363.00	preparation of April billing.
Katie Alexanderson	5/26/2023	0.70	350.00	245.00	Edited the monthly fee statement based on
				- , ,	feedback from K&E.
Niall Ledwidge	5/26/2023	0.60	800.00	480.00	Reviewing input data and instructing
					preparation of April monthly fee statement.
Niall Ledwidge	5/30/2023	0.60	800.00	480.00	Approval of final K&E edits to interim fee
T. C. IZ	5/21/2022	1.20	000.00	1.040.00	application.
Fotis Konstantinidis	5/31/2023	1.30	800.00	1,040.00	Reviewed and commented on second
					monthly fee application descriptions for confidentiality purposes.
1	1 1		I		confidentiality purposes.

Joel Cohen	5/31/2023	0.30	800.00	240.00	Final review of fee application and related correspondence with K&E.
Katie Alexanderson	5/31/2023	3.90	350.00	1,365.00	Review and audit of April time entries,
Ratic Alexanderson	3/31/2023	3.70	330.00	1,505.00	preparation of April billing, preparation of
					monthly fee statement.
Niell Ledwides	5/31/2023	0.40	800.00	320.00	Review and approval of filing version of
Niall Ledwidge	3/31/2023	0.40	800.00	320.00	
TZ 1' A1 1	6/1/2022	2.40	250.00	0.40.00	interim fee application.
Katie Alexanderson	6/1/2023	2.40	350.00	840.00	Review and audit of April time entries,
· · · · ·	6/2/2022	2.10	2.50.00	<b>52.5</b> .00	preparation of monthly fee statement.
Katie Alexanderson	6/2/2023	2.10	350.00	735.00	Review and audit of April time entries,
	- (T/2000		2.50.00	400.00	preparation of monthly fee statement.
Katie Alexanderson	6/5/2023	1.40	350.00	490.00	Preparation of monthly fee statement
					(April).
Katie Alexanderson	6/6/2023	1.10	350.00	385.00	Review and audit of May time entries.
Niall Ledwidge	6/6/2023	0.60	800.00	480.00	Review and approve April fee statement for
					filing.
Katie Alexanderson	6/7/2023	0.60	350.00	210.00	Review and audit of May time entries.
Katie Alexanderson	6/7/2023	1.10	350.00	385.00	Edited monthly fee statement based on
					internal comments.
Katie Alexanderson	6/20/2023	0.10	350.00	35.00	Communication with K&E on status of
					monthly fee statement.
Katie Alexanderson	6/20/2023	3.10	350.00	1,085.00	Preparation of monthly fee statement
				·	(May).
Niall Ledwidge	6/21/2023	0.70	800.00	560.00	Reviewed and commented on May Fee
					Statement
Katie Alexanderson	6/22/2023	1.30	350.00	455.00	Edited the monthly fee statement based on
					feedback from K&E.
Katie Alexanderson	7/5/2023	0.20	350.00	70.00	Edits to the monthly fee statement based on
11001001	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0.20	220100	, 0.00	feedback from K&E.
Katie Alexanderson	7/14/2023	3.10	350.00	1,085.00	Preparation of monthly fee statement
Traine Trienanaersen	771 112025	3.10	220.00	1,002.00	(June).
Katie Alexanderson	7/17/2023	1.80	350.00	630.00	Preparation of monthly fee statement
Tractic Tricharderson	7/1//2023	1.00	330.00	030.00	(June).
Katie Alexanderson	7/18/2023	1.20	350.00	420.00	Preparation of monthly fee statement
Katic Alexanderson	//10/2023	1.20	330.00	420.00	(June).
Katie Alexanderson	7/19/2023	2.90	350.00	1,015.00	Preparation of monthly fee statement
Ratie Alexanderson	1/19/2023	2.90	330.00	1,013.00	(June).
Katie Alexanderson	7/20/2023	1.40	350.00	490.00	Preparation of monthly fee statement
Katie Alexanderson	1/20/2023	1.40	330.00	490.00	1
IZ 4' A1 - 1	7/25/2022	0.60	250.00	210.00	(June).
Katie Alexanderson	7/25/2023	0.60	350.00	210.00	Finalization monthly fee statement and
NT' 11 T 1 ' 1	7/25/2022	0.60	000.00	400.00	delivery to K&E.
Niall Ledwidge	7/25/2023	0.60	800.00	480.00	Reviewing and approving monthly fee
	- /2 - /2		4.5.00		statement.
Sidharth Kandoi	7/25/2023	0.70	425.00	297.50	Reviewing and editing monthly fee
					statement.
Katie Alexanderson	8/7/2023	1.20	350.00	420.00	Preparation of interim fee application.
Katie Alexanderson	8/8/2023	0.20	350.00	70.00	Preparation of monthly fee statement
					(July).
Katie Alexanderson	8/9/2023	3.10	350.00	1,085.00	Preparation of interim fee application.
Katie Alexanderson	8/10/2023	1.30	350.00	455.00	Preparation of interim fee application.
Katie Alexanderson	8/11/2023	0.70	350.00	245.00	Preparation of monthly fee statement
					(July).
Niall Ledwidge	8/11/2023	0.40	800.00	320.00	Preliminary review of interim fee
					application.
Katie Alexanderson	8/14/2023	1.20	350.00	420.00	Edit of interim fee application.
1		1.20	3.00	0.00	·

Niall Ledwidge	8/14/2023	1.80	800.00	1,440.00	Reviewing, editing and finalizing interim fee application.
Sidharth Kandoi	8/14/2023	1.70	425.00	722.50	Reviewing and editing interim fee application.
Katie Alexanderson	8/15/2023	0.20	350.00	70.00	Preparation of monthly fee statement (July).
Katie Alexanderson	8/15/2023	0.20	350.00	70.00	Call with N. Ledwidge to approve monthly
Niall Ledwidge	8/15/2023	0.20	800.00	160.00	fee statement (July). Call with K. Alexanderson to approve monthly fee statement (July).
Niall Ledwidge	8/15/2023	1.40	800.00	1,120.00	Reviewing and commenting on monthly fee statement (July).
Katie Alexanderson	8/16/2023	0.20	350.00	70.00	Finalization of monthly fee statement (July) and related communication with K&E.
Niall Ledwidge	8/16/2023	1.60	800.00	1,280.00	Reviewing compensation order and interim fee apps Re: request from Fee Examiner for electronic fee detail.
Niall Ledwidge	8/16/2023	0.30	800.00	240.00	Reviewing and approving K&E's edits to monthly fee statements (June and July).
Katie Alexanderson	8/17/2023	0.30	350.00	105.00	Meeting with N. Ledwidge Re: fee application.
Katie Alexanderson	8/17/2023	1.20	350.00	420.00	Edit of monthly fee statement (July).
Niall Ledwidge	8/17/2023	0.30	800.00	240.00	Meeting with K. Alexanderson Re: fee application.
Niall Ledwidge	8/17/2023	0.40	800.00	320.00	Reviewing proposed amendments to monthly fee statement (July).
Katie Alexanderson	8/18/2023	0.80	350.00	280.00	Edit of monthly fee statement (July).
Niall Ledwidge	8/18/2023	0.40	800.00	320.00	Final review and approval of monthly fee
Niall Ledwidge	8/18/2023	0.20	800.00	160.00	statement (July). Review of docket to ensure correct noticing on interim fee application.
Katie Alexanderson	8/21/2023	0.80	350.00	280.00	Finalization of monthly fee statement (July).
Katie Alexanderson	8/24/2023	2.30	350.00	805.00	Preparation of amended interim fee application.
Niall Ledwidge	8/24/2023	0.80	800.00	640.00	Reviewing amended interim fee application.
Katie Alexanderson	8/25/2023	0.40	350.00	140.00	Preparation of amended interim fee application.
Katie Alexanderson	8/31/2023	0.30	350.00	105.00	Preparation of proposed filing versions for amended interim fee application and
Niall Ledwidge	8/31/2023	0.30	800.00	240.00	monthly fee statement.  Addressing fee application query from
Katie Alexanderson	9/5/2023	0.40	350.00	140.00	K&E. Finalize second fee application amended files for delivery to the fee examiner.
Katie Alexanderson	9/6/2023	0.70	350.00	245.00	Preparation of monthly fee statement (August).
Katie Alexanderson	9/12/2023	2.20	350.00	770.00	Preparation of monthly fee statement (August).
Katie Alexanderson	9/13/2023	1.30	350.00	455.00	Preparation of monthly fee statement (August).
Katie Alexanderson	9/18/2023	2.80	350.00	980.00	Preparation of monthly fee statement (August).
Katie Alexanderson	9/21/2023	1.30	350.00	455.00	Preparation of monthly fee statement (August).

Total		170.80		\$76,685.00	
					Satternerit.
Man Leuwiuge	11/2/2023	0.80	800.00	040.00	statement.
Niall Ledwidge	11/2/2023	0.80	800.00	640.00	Reviewing and editing monthly fee
Katie Alexanderson	11/1/2023	2.60	350.00	910.00	(September). Preparation of monthly fee statement.
Katie Alexanderson	10/30/2023	3.20	350.00	1,120.00	Preparation of monthly fee application
Niall Ledwidge	10/26/2023	0.30	800.00	240.00	Reviewing and editing fee application (September).
Katie Alexanderson	10/24/2023	3.30	350.00	1,155.00	Preparation of monthly fee statement (September).
Katie Alexanderson	10/19/2023	2.10	350.00	735.00	Preparation of monthly fee application (September).
					(September).
Katie Alexanderson	10/13/2023	2.40	350.00	840.00	monthly fee statement (August).  Preparation of monthly fee statement
Katie Alexanderson	10/10/2023	0.20	350.00	70.00	Preparation of proposed filing version of
Naue Alexanderson	10/10/2023	0.80	330.00	∠80.00	Preparation of monthly fee statement (August).
Katie Alexanderson	10/10/2023	0.80	350.00	280.00	(August).
Katie Alexanderson	10/3/2023	1.20	350.00	420.00	Preparation of monthly fee statement
Katie Alexanderson	10/2/2023	1.80	350.00	630.00	Preparation of monthly fee statement (August).
C	10/2/2022	1.00	250.00	(20.00	fee statement (August).
Niall Ledwidge	9/29/2023	0.60	800.00	480.00	Reviewing and commenting on the monthly
Sidharth Kandoi	9/26/2023	0.40	425.00	170.00	Reviewing the monthly fee statement (August).
					(August).
Katie Alexanderson	9/26/2023	1.40	350.00	490.00	(August). Preparation of monthly fee statement
Katie Alexanderson	9/25/2023	2.80	350.00	980.00	Preparation of monthly fee statement

## Retention Applications and Disclosures

Disclosures					
Professional	Date	Hours	Rate	Amount	Description
Joel Cohen	3/7/2023	0.90	800.00	720.00	Call and correspondence with Legal
					regarding retention
Joel Cohen	3/13/2023	0.40	800.00	320.00	Conflict check process, documentation,
					review and follow up with Stout colleagues
Niall Ledwidge	3/13/2023	0.60	800.00	480.00	Reviewing the initial conflict search results
					and following up with Stout colleagues to
					instruct the team on analysis.
Katie Alexanderson	3/14/2023	2.80	350.00	980.00	Reviewed and analyzed the initial conflict
					check to identify false hits and actual
					matches to be disclosed in the retention
					application. Preparation of disclosures
Katie Alexanderson	3/14/2023	0.30	350.00	105.00	Meeting with N. Ledwidge regarding
					collating disclosures
Niall Ledwidge	3/14/2023	0.60	800.00	480.00	Reviewing searches and collating
					disclosures.
Niall Ledwidge	3/14/2023	0.30	800.00	240.00	Meeting with K. Alexanderson regarding
					collating disclosures
Joel Cohen	3/15/2023	0.30	800.00	240.00	Conflict check process, documentation,
					review and follow up with Stout colleagues

			ı		
Katie Alexanderson	3/15/2023	4.90	350.00	1,715.00	Reviewed and analyzed conflict check to
					identify false hits and actual matches to be
					disclosed in the retention application.
NT' 11 T 1 ' 1	2/15/2022	0.40	000.00	220.00	Preparation of disclosures
Niall Ledwidge	3/15/2023	0.40	800.00	320.00	Reviewing searches and collating disclosures.
Niall Ledwidge	3/15/2023	0.40	800.00	320.00	Issuing instructions for additional conflict
Maii Leuwiuge	3/13/2023	0.40	800.00	320.00	searches and analysis of results.
Katie Alexanderson	3/16/2023	7.60	350.00	2,660.00	Reviewed and analyzed conflict check to
	0,10,2020	,	220.00	2,000.00	identify false hits and actual matches to be
					disclosed in the retention application.
					Preparation of disclosures
Katie Alexanderson	3/16/2023	0.30	350.00	105.00	Meeting with N. Ledwidge regarding
					search results and disclosures.
Niall Ledwidge	3/16/2023	0.40	800.00	320.00	Reviewing and revising results of
NT: 11 T 1 ' 1	2/16/2022	0.20	000.00	240.00	disclosure searches.
Niall Ledwidge	3/16/2023	0.30	800.00	240.00	Meeting with K. Alexanderson regarding search results and disclosures.
Joel Cohen	3/17/2023	0.60	800.00	480.00	Conflict check process, documentation,
Joel Collell	3/1//2023	0.00	800.00	460.00	review and follow up with Stout colleagues
Katie Alexanderson	3/17/2023	7.40	350.00	2,590.00	Reviewed and analyzed conflict check to
	0,1,,2020	,	220.00	2,0000	identify false hits and actual matches to be
					disclosed in the retention application.
					Preparation of disclosures
Niall Ledwidge	3/17/2023	0.30	800.00	240.00	Reviewing interested party search results
					and disclosures.
Joel Cohen	3/20/2023	0.40	800.00	320.00	Conflict check process, documentation,
					review and follow up with Stout colleagues
Katie Alexanderson	3/20/2023	3.10	350.00	1,085.00	Reviewed and analyzed conflict check to
					identify false hits and actual matches to be disclosed in the retention application.
					Preparation of disclosures
Katie Alexanderson	3/20/2023	0.30	350.00	105.00	Meeting with N. Ledwidge regarding
	0.20.2020	0.00	220.00	100.00	disclosures.
Niall Ledwidge	3/20/2023	0.30	800.00	240.00	Meeting with K. Alexanderson regarding
					disclosures.
Niall Ledwidge	3/20/2023	0.70	800.00	560.00	Reviewing and spot-checking list of
					potential interested parties.
Katie Alexanderson	3/21/2023	7.10	350.00	2,485.00	Reviewed and analyzed conflict check to
					identify false hits and actual matches to be
					disclosed in the retention application.  Preparation of disclosures
Katie Alexanderson	3/21/2023	0.10	350.00	35.00	Meeting with N. Ledwidge regarding
Ratic Alexanderson	3/21/2023	0.10	330.00	33.00	parties of interest and disclosures.
Niall Ledwidge	3/21/2023	0.10	800.00	80.00	Meeting with K. Alexanderson regarding
					parties of interest and disclosures.
Joel Cohen	3/22/2023	0.50	800.00	400.00	Meeting with N. Ledwidge and K.
					Alexanderson regarding parties of interest
					and disclosures.
Katie Alexanderson	3/22/2023	6.90	350.00	2,415.00	Reviewed and analyzed conflict check to
					identify false hits and actual matches to be
					disclosed in the retention application.  Preparation of disclosures
Katie Alexanderson	3/22/2023	0.20	350.00	70.00	Meeting with N. Ledwidge regarding
Tane Heranderson	312212023	0.20	330.00	70.00	categorization of disclosures.
T	1 1	I	ı	l l	Tanabara of albarobares.

Katie Alexanderson	3/22/2023	0.50	350.00	175.00	Meeting with N. Ledwidge and J. Cohen regarding parties of interest and
Niall Ledwidge	3/22/2023	0.20	800.00	160.00	disclosures.  Meeting with K. Alexanderson regarding categorization of disclosures.
Niall Ledwidge	3/22/2023	0.50	800.00	400.00	Meeting with K. Alexanderson and J. Cohen regarding parties of interest and
Joel Cohen	3/23/2023	0.50	800.00	400.00	disclosures.  Meeting with N. Ledwidge and K.  Alexanderson to review results from parties
Katie Alexanderson	3/23/2023	5.80	350.00	2,030.00	in interest search.  Reviewed and analyzed conflict check to identify false hits and actual matches to be
Katie Alexanderson	3/23/2023	0.50	350.00	175.00	disclosed in the retention application.  Preparation of disclosures  Meeting with N. Ledwidge and J. Cohen to
				-,	review results from parties in interest search.
Niall Ledwidge	3/23/2023	0.40	800.00	320.00	Reviewing search results and categorization for disclosure purposes.
Niall Ledwidge	3/23/2023	0.30	800.00	240.00	Call with Stout legal team regarding retention application and disclosures.
Niall Ledwidge	3/23/2023	0.50	800.00	400.00	Meeting with K. Alexanderson and J. Cohen to review results from parties in interest search.
Joel Cohen	3/27/2023	2.80	800.00	2,240.00	Preparation of papers and disclosure reviews
Joel Cohen	3/27/2023	0.60	800.00	480.00	Meeting with N. Ledwidge, K. Alexanderson, and B. Fern regarding retention application
Katie Alexanderson	3/27/2023	0.60	350.00	210.00	Meeting with N. Ledwidge, J. Cohen, and B. Fern regarding retention application
Katie Alexanderson	3/27/2023	1.20	350.00	420.00	Final review and analysis of conflict check results. Preparation of disclosures
Niall Ledwidge	3/27/2023	0.90	800.00	720.00	Reviewing and commenting on retention application.
Niall Ledwidge Niall Ledwidge	3/27/2023 3/27/2023	0.70 0.60	800.00 800.00	560.00 480.00	Reviewing disclosure exhibit.  Meeting with K. Alexanderson, J. Cohen,
Niall Ledwidge	3/27/2023	0.30	800.00	240.00	and B. Fern regarding retention application Correspondence with S. Khetan regarding matters for inclusion in retention
Niall Ledwidge	3/27/2023	0.40	800.00	320.00	application.  Call with D. Brickley regarding matters for
Niall Ledwidge	3/27/2023	1.40	800.00	1,120.00	inclusion in retention application. Reviewing and addressing proposed amendments and queries from K&E
Joel Cohen	3/28/2023	0.50	800.00	400.00	regarding EL and retention application.  Meeting with Stout Counsel to go over retention updates from external counsel
Joel Cohen	3/28/2023	0.40	800.00	320.00	Correspondence with external counsel and review of updates made to the retention
Joel Cohen	3/28/2023	0.90	800.00	720.00	application Updates to retention application and declaration of J. Cohen

Joel Cohen	3/28/2023	0.40	800.00	320.00	Meeting with N. Ledwidge, K. Alexanderson, and B. Fern regarding the
					retention application
Katie Alexanderson	3/28/2023	0.40	350.00	140.00	Final review and analysis of conflict check
	2 /2 0 /2 0 2		• • • • • •		results. Preparation of disclosures
Katie Alexanderson	3/28/2023	0.40	350.00	140.00	Meeting with N. Ledwidge, J. Cohen, and
					B. Fern regarding the retention application
Niall Ledwidge	3/28/2023	0.40	800.00	320.00	Reviewing and addressing queries from
	2/20/2020				K&E on retention and engagement letter.
Niall Ledwidge	3/28/2023	0.40	800.00	320.00	Meeting with J. Cohen, K. Alexanderson,
					and B. Fern regarding the retention
T 101	2/20/2022	0.50	000 00	7.60.00	application
Joel Cohen	3/29/2023	0.70	800.00	560.00	Review of final retention papers
Niall Ledwidge	4/4/2023	0.20	800.00	160.00	Ran additional names for conflict check.
Niall Ledwidge	4/5/2023	0.20	800.00	160.00	Email correspondence with K&E regarding
T 101	1/6/2022	0.10	000 00	00.00	retention application.
Joel Cohen	4/6/2023	0.10	800.00	80.00	Review of questions raised by US Trustee
T 101	1/6/2022	0.20	000 00	240.00	and communication with Counsel.
Joel Cohen	4/6/2023	0.30	800.00	240.00	Call with R. Barth, N. Ledwidge, and K.
					Alexanderson to address query from
77	1/6/2022	0.20	2.50.00	107.00	Committee.
Katie Alexanderson	4/6/2023	0.30	350.00	105.00	Call with R. Barth, J. Cohen, and N.
					Ledwidge to address query from
77	1/6/2022	0.50	2.50.00	155.00	Committee.
Katie Alexanderson	4/6/2023	0.50	350.00	175.00	Edited the retention application based on
NT 11 T 1 1 1	1/6/2022	1.20	000 00	1 0 40 00	feedback and comments.
Niall Ledwidge	4/6/2023	1.30	800.00	1,040.00	Addressed and responded to queries from
NT: 11 T 1 : 1	4/6/2022	0.20	000.00	240.00	US Trustee and UCC.
Niall Ledwidge	4/6/2023	0.30	800.00	240.00	Email correspondence regarding addressing
NT: 11 T 1 ' 1	4/6/2022	0.20	000.00	240.00	and responding to committee query.
Niall Ledwidge	4/6/2023	0.30	800.00	240.00	Call with R. Barth, J. Cohen, and K.
					Alexanderson to address query from
Joel Cohen	4/10/2022	0.20	900 00	240.00	Committee.
Joei Conen	4/10/2023	0.30	800.00	240.00	Review of questions raised by US Trustee and communication with Counsel.
Niall Ledwidge	4/10/2023	0.20	800.00	160.00	Instructed conflict search on additional
Maii Leuwiuge	4/10/2023	0.20	800.00	100.00	names requested by K&E.
Niall Ledwidge	4/10/2023	1.80	800.00	1,440.00	Addressed and responded to queries from
Maii Leuwiuge	4/10/2023	1.60	800.00	1,440.00	US Trustee and Committee regarding
					retention application.
Niall Ledwidge	4/12/2023	1.70	800.00	1,360.00	Reviewed and commented on supplemental
Maii Ledwidge	4/12/2023	1.70	800.00	1,500.00	declaration and order.
Niall Ledwidge	4/14/2023	0.40	800.00	320.00	Email correspondence regarding finalizing
Tvian Leawinge	4/14/2023	0.40	000.00	320.00	supplemental declaration and order.
Joel Cohen	4/17/2023	0.30	800.00	240.00	Meeting with K&E and N. Ledwidge
Joer Conen	4/1//2023	0.50	000.00	240.00	regarding retention application.
Joel Cohen	4/17/2023	0.80	800.00	640.00	Meeting with N. Ledwidge regarding
Joer Conen	4/1//2023	0.00	000.00	040.00	preparing for retention hearing.
Niall Ledwidge	4/17/2023	0.30	800.00	240.00	Meeting with K&E and J. Cohen regarding
Triali Leawiage	4/1//2023	0.50	000.00	240.00	retention application.
Niall Ledwidge	4/17/2023	0.80	800.00	640.00	Meeting with J. Cohen regarding preparing
Than Downinge	1/1//2023	0.00	000.00	0.00	for retention hearing.
Joel Cohen	4/18/2023	2.20	800.00	1,760.00	Retention hearing preparation and
	1,10,2023	2.20	000.00	1,700.00	attendance.
Niall Ledwidge	4/18/2023	1.80	800.00	1,440.00	Retention hearing attendance by phone.
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Total	85.80	\$45,600.00	